

**Date: 4<sup>th</sup> April, 2024**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Symbol: SAREGAMA**

**Scrip: 532163**

Dear Sir/ Madam,

**Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations').**

In terms of Regulation 31(4) of the SEBI SAST Regulations, this is to confirm that Saregama India Limited had not made any encumbrance on its shareholding in Spencers Retail Limited, either directly or indirectly, during the Financial Year 2023-24.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For **SAREGAMA INDIA LIMITED**

**Priyanka Motwani**  
**Company Secretary and Compliance Officer**  
**Membership No: A58041**

Encl. As above

**Cc: The Company Secretary**  
Spencers Retail Limited  
Duncan House, 31,  
Netaji Subhas Road,  
Kolkata – 700001