

SRL:SEC:SE: 2024-25/37

September 19, 2025

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051
(Symbol: SPENCERS)

The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
(Scrip Code: 542337)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We write to inform you that pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company, at the meeting held today i.e, September 19, 2025, upon recommendation of the Nomination and Remuneration Committee and Audit Committee, have considered and approved, the appointment of Mr. Manjir Basu as the Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect.

Mr. Sandeep Kumar Banka, will be moving to a new role within the group and will consequently cease to be the Chief Financial Officer of the Company from September 19, 2025.

Details as required under Regulation 30 of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, as amended from time to time are enclosed as **Annexure - A**.

The Meeting of the Board of Directors of the Company commenced at 10:00 a.m. and concluded at 10:50 a.m.

You are requested to take the abovementioned information on record and oblige.

Thanking you.

Yours faithfully,
For Spencer's Retail Limited

Navin Kumar Rathi
Company Secretary & Compliance Officer
Encl : As above

Spencer's Retail Limited

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001
Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027
Tel: +91 33 2487 1091 Web: www.spencersretail.com
CIN: L74999WB2017PLC219355

Annexure – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024.

Sl No.	Disclosure Requirement	Mr. Sandeep Kumar Banka	Mr. Manjir Basu
1.	Reason for change	Change in Role of Chief Financial Officer	Appointment as Chief Financial Officer
2.	Date of appointment / cessation	September 19, 2025	September 19, 2025
3.	Brief Profile (in case of Appointment)	Not Applicable	Mr. Basu is a Chartered Accountant and holds a B.Com degree from St. Xavier College Kolkata. He brings over 20 years of experience and accounts, specialising in financial management, business finance with expertise is cost control, treasury, fund raising, working capital, compliance, risk management, stakeholder Management and driving digital transformation .
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Spencer's Retail Limited