SRL:SEC:SE:2026-27/25

August 13, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051
(Symbol: SPENCERS)

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
(Scrip Code: 542337)

Dear Sir/Madam,

Sub: Investor Update and Press Release for the quarter ended on June 30, 2026

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, please find annexed herewith a copy of the Investor updates and press release dated August 13, 2026 for the quarter ended on June 30, 2026.

This information is also available on the website of the Company at www.spencersretail.com.

You are requested to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours faithfully,
For Spencer's Retail Limited

NAVIN KUMAR RATHI

Digitally signed by NAVIN KUMAR RATHI
Date: 2026.08.13 15:49:17 +05'30'

Navin Kumar Rathi
Company Secretary & Compliance Officer
Encl: As above

RP-Sanjiv Goenka Group
Growing Legacies

Spencer's Retail Limited

spencers
Nature's Basket

Kolkata: August 13, 2026

Unaudited Consolidated Financial Results Highlights for the quarter ended June 30, 2026

Strong Q1 FY 27 with a 13% Y-o-Y Sales growth and a 2X improvement in EBITDA

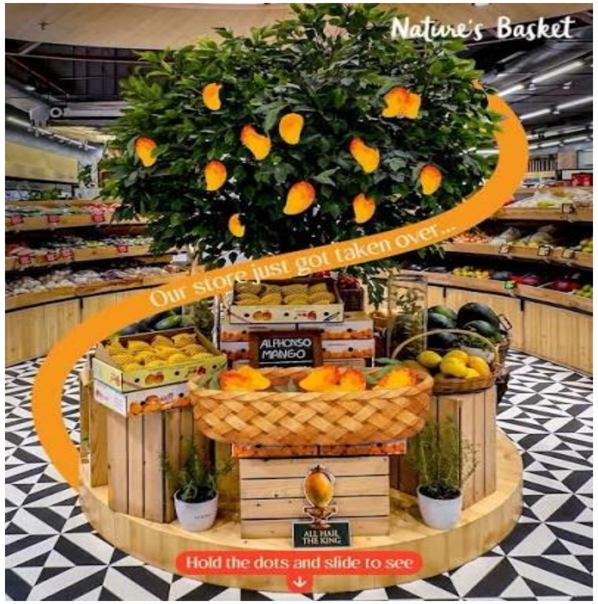
- ✓ **Revenue** for the quarter **₹ 469 Cr** vs **₹ 416 Cr** in Q1 LY & **₹ 436 Cr** in Q4 LY
- ✓ **Gross Margin ₹ 93 Cr** vs **₹ 86 Cr** in Q1 LY & i**₹ 82 Cr** in Q4 LY
- ✓ 2X Improvement in **EBITDA, ₹9.4 Cr** (2% of sales) **vs ₹4.7 Cr** (1.1% of Sales) in Q1 LY
- ✓ **PBT (-)₹60 Cr** vs **(-)₹62 Cr(-)** in Q1 LY & **(-) ₹66 Cr** in Q4 LY

Spencer's Highlights

- 2nd Consecutive quarter of growth with **18%** YoY growth (vs Q1 LY) & **8%** QoQ growth
- Online Business grew at **50%** with profitability at unit order level,
- Offline business grew at **14%,**with improvement in consumer retention & frequency
- Margins were steady at **19%** and operational expenses lower by **5%** over Q1 LY
- EBITDA improved to **₹18 Cr** (4.4% of sales) **vs ₹15 Cr** (4.2% of Sales) in Q1 LY

Mr. Shashwat Goenka, Chairman, said, "Spencer's Retail delivered a strong Sales Led performance in Q1, driven both across the online and offline business segments. This marks the second consecutive quarter of growth and is both encouraging and a validation of our strategy focused on driving higher level of effectiveness (same store growth, sales per sq ft) and executing these with improved efficiencies (lower operating expenses). Given the sales momentum we have been building since the last 9 months and the success of the underlying initiatives we remain confident of sustaining this momentum in the coming Quarters".

About Spencer's Retail Limited: Spencer's Retail Limited (www.spencersretail.com | NSE: Spencers | BSE: 542337), part of RP-Sanjiv Goenka Group, is a multi-format retailer providing a wide range of quality products across categories such as FMCG, fashion, food, staples, general merchandise, personal care, home essentials, electrical and electronics to its consumers specialty sections such as Spencer's Gourmet, Patisserie, Wine & Liquor and Epicuisine section are some of the key differentiators in our hypermarket stores and in Natures Basket Limited L'exclusif, Healthy alternatives and Natures.
The first ever hypermarket in India was launched by Spencer's in Hyderabad in 2000. Today, Spencer's runs 131 stores (including Natures Basket) with a total 10.34 Lacs Square Feet in over 27 cities in India. Spencer's brand positioning – **Makes Fine Living *affordable*** – embodies its philosophy of delighting shoppers with the best products and services that enable a fine living at reasonable prices, while providing them with a warm, friendly and educational retail environment.
Value Market format is 'maha bachat har din' on your daily essentials household needs with best quality.
Natures Basket Limited is a one shop destination for all multi cuisine cooking needs, healthy food including international food products.
ORIPL is an E-commerce company 100% owned Subsidiary of Spencer's Retail Limited. It is an OMNI Channel platform for Food, Grocery, Fresh, Apparel, General Merchandise and Liquor.



Q1 FY 27 Results Presentation

13th August 2026

Q1 growth of 13% driven by strong delivery @ Spencer's(+18% YoY)

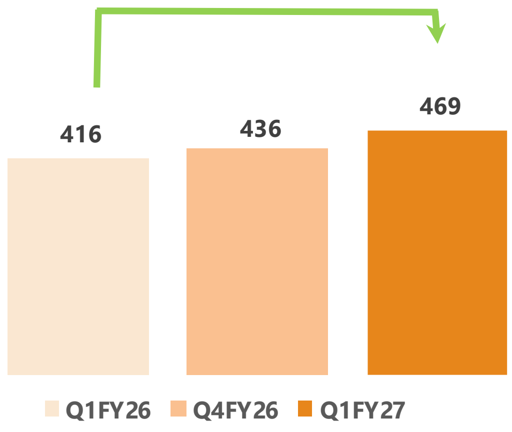
- Q1 Sales at Rs**469** Crs vs Rs**416** Crs in Q1 LY and Rs**436** Crs in Q4 LY
  - **+13%** YoY growth and **+8%** QoQ growth
  - 2nd consecutive quarter of growth
- **Driven by strong** sales momentum @ Spencer's
  - YoY **+17.8%** vs Q1 LY , **+7.5%** vs Q4 LY. (Offline : **+14%** and Online : **+49%**)
  - Margins at **18.2%** vs Q1 LY margins of **19.1%** (impact of Accounting treatment of membership costs)
  - Decrease in overall expenses to Rs**57** crs vs Rs**60** crs in Q1 LY & Rs**61** crs in Q4 LY
  - Q1 EBITDA at Rs**18** crs (**4.4%** of Sales) vs Rs**14.6** crs (**4.2%** of sales) in Q1 LY.
- Top line growth of **+8%** **QoQ (vs Q4 LY)** and **-13.5%** de-growth YoY at Natures Basket
  - Sales at Rs**59** Crs vs Rs**55** Crs in Q4 LY and Rs**69** Crs vs Q1 LY
  - Margins flat at **27.4%** vs **25.6%** in Q4 LY and **28.2%** in Q1 LY
  - Tight control on Expenses at Rs**19.6** crs. vs Rs**19.4** crs. in Q4 LY
  - Financial EBITDA of Rs **(-)2.6** crs vs Rs **(-)4.4** crs in Q4 LY and Rs **0.8** crs in Q1 LY
- Q1 EBITDA at consolidated level @ Rs **9.4** crs vs Q1 LY at Rs. **4.7 crs**
- Q1 PBT at consolidated level Rs **(-)60** crs. vs Rs **(-)66** crs. in Q4 LY & Rs **(-)62** crs. in Q1 LY

Q1: Double Digit (13%) Growth with 2X EBITDA vs Q1 LY

Sales in ₹ Cr

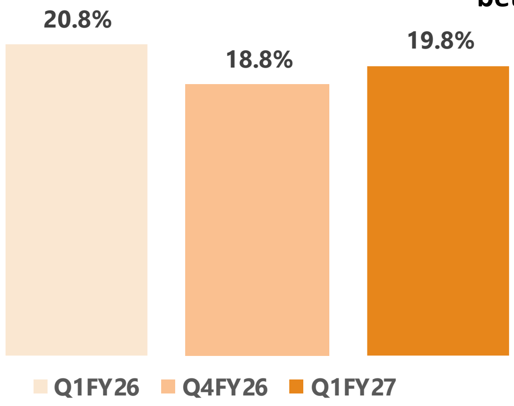
+13% YoY

+8% QoQ



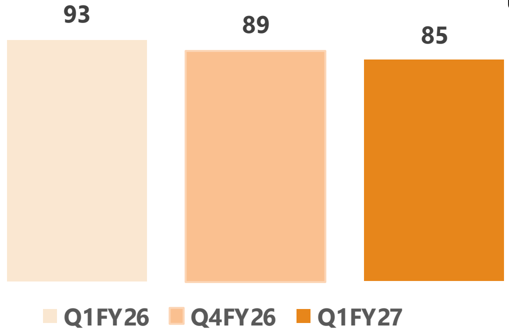
Gross Margin %

Steady Margins @ 19.8% better than LQ



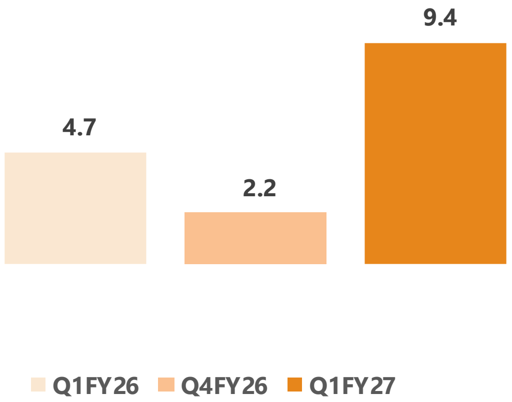
Operating Exp ₹ Cr

Reduced Operating Expense, lower than Q1 and Q4 LY



EBITDA ₹ Cr

EBITDA at 100% growth YoY



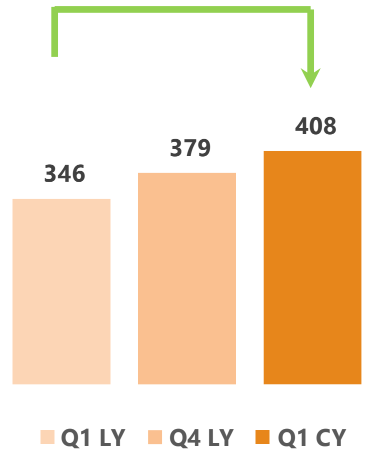
Business Highlights – Spencer's

RP - Sanjiv Goenka Group
Growing Legacies

spencers

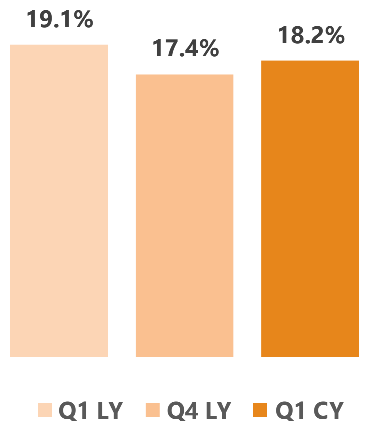
Strong (+18%) Growth, steady margins & tight cost controls led EBITDA improvement

Sales in ₹ Cr



Y-o-Y growth of 18%
Q-o-Q growth of 8%

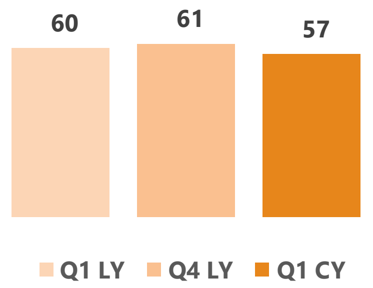
Gross Margin %



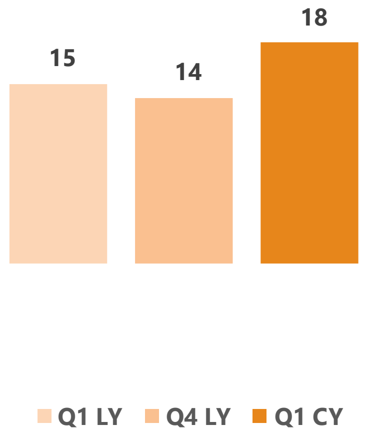
Delivered steady margin at 18.2% (includes adjustment for Membership)- LFL Margins steady @19%

Operating Exp ₹ Cr

Reduced Operating Expenses



EBITDA in ₹ Cr



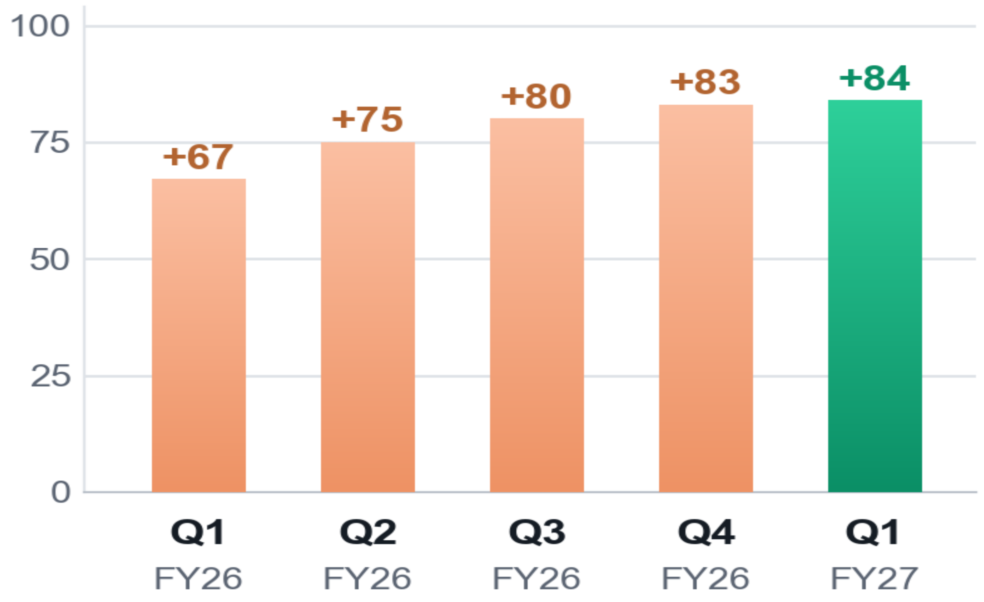
EBITDA growth QoQ and YoY

Jiffy (online segment) Highlights

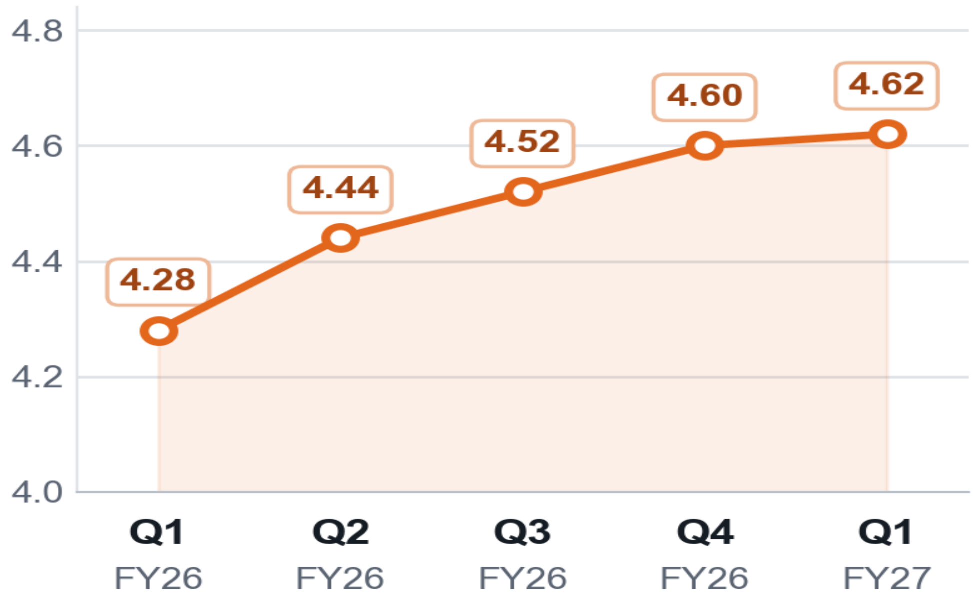
Customer Experience gains are driving durable customer stickiness

Order NPS and average customer rating

Order NPS



Quarterly Customer Rating



Order NPS	Customer Rating	Retention %
+84	**4.62 ★**	**66.9%**
from +67 in Q1 FY26	+0.34 from Q1 FY26	highest of the last five quarters

Business Highlights

•APRIL | OWN THE SEASON
•**Theme:** Summer + Mango + IPL
•**The Great Gourmet Summer**
•**All Hail The King – Mango Season**
•**Gourmet Premier League**
•Elysium / Quick Serves
•Strong VM & in-store merchandising
•Chef's Table experiences

•**Highlight:**
All Hail The King became the standout campaign of the quarter — eventually winning the **Images Retail Award for Marketing Campaign of the Year**.

MAY | BUILD EMOTIONAL CONNECTION
Theme: Mother's Day + Partnerships + Community
•Mother's Day in-store experience
•Jamie Oliver Pizzeria collaboration
•Chef's Tables with premium partners
•EasternSweets by Sangeeta
•Tribe Kombucha
•Organic Mother's Day content
•Award recognition for Mango campaign

Highlight:
Mother's Day topical content generated **~20K organic views without paid promotion**, while the quarter's mango campaign received industry recognition

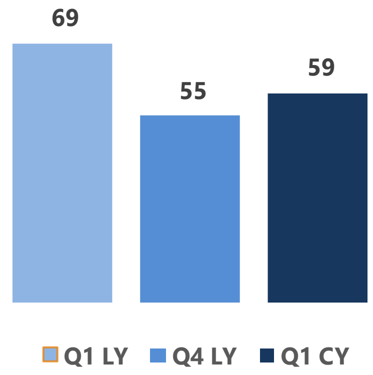
JUNE | LOCAL + COMMUNITY
Theme: Father's Day + Wellness + Store Discovery
•Father's Day Challenge
•Nandita Mishra collaboration
•Saanika Shah × ProRush session
•Aumlife × Nature's Basket Chef's Table
•Bandra Hill Road influencer activation
•Localized content to drive store awareness

Highlight:
Father's Day campaign generated **10K+ views & engagements**, while Bandra-specific influencer activity was used to drive local visibility and footfall.

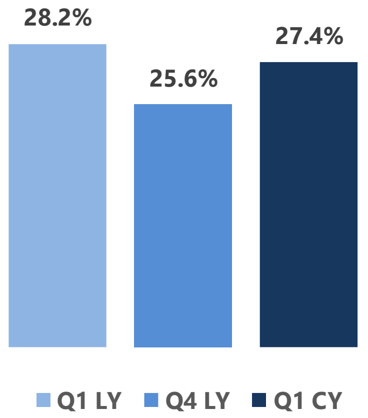
Q-o-Q growth of 8%, Y-o-Y de growth @ NB in Q1

Sales in ₹ Cr

QoQ growth of 8%



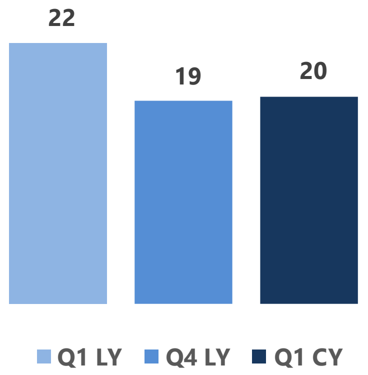
Gross Margin %



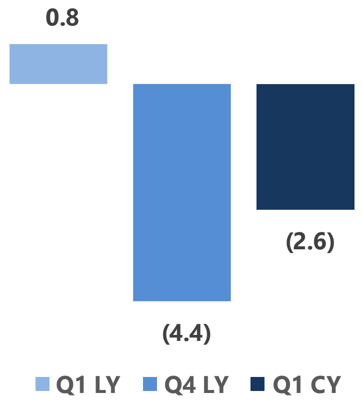
Steady Margin @ 27.4%

Operating Exp ₹ Cr

Tight control on Operating Costs



EBITDA in ₹ Cr



QoQ EBIDTA improvement, Lower than LY

Double Digit Sales Growth led EBITDA improvement@ Spencer's

3 months ended			Growth		SRL Standalone (₹ Cr)	12 months ended
30-Jun-26	31-Mar-26	30-Jun-25	Y-o-Y	Q-o-Q		31-Mar-26
-	-	1			New Stores added	1
89	89	90			Total Store count	89
-	-	0.05			TA added (Lac sq.ft)	0.05
7.50	7.55	7.73			TA exit (Lac sq.ft)	7.55
407.9	*379.5*	*346.2*	*18%*	*8%*	*Revenue from operations*	*1,522.5*
333.8	313.3	280.1	19%	7%	Cost of Goods Sold	1,232.6
74.2	*66.1*	*66.1*	*12%*	*12%*	*Gross Margin*	*289.9*
18.2%	*17.4%*	*19.1%*	*-92 bps*	*75 bps*	*Gross Margin %*	*19.0%*
21.2	21.8	21.3	0%	-3%	Employee expenses	90.5
36.2	39.4	38.2	-5%	-8%	Other expenses	163.4
1.2	8.5	8.0	-86%	-86%	Other income	20.3
17.9	*13.5*	*14.6*			*EBITDA*	*56.3*
4.4%	*3.6%*	*4.2%*	*17 bps*	*84 bps*	*EBITDA %*	*3.7%*
14.5	14.0	14.3			Depreciation	56.2
37.5	35.0	31.5			Finance costs	133.6
(34.0)	*(35.5)*	*(31.2)*			*PBT*	*(133.6)*
-8.3%	*-9.4%*	*-9.0%*	*66 bps*	*102 bps*	*PBT %*	*-8.8%*
-	-	-			Tax Expenses	-
(34.0)	*(35.5)*	*(31.2)*			*PAT*	*(133.6)*
(0.5)	(0.8)	0.2			Other Comprehensive Income	(2.0)
(34.5)	*(36.3)*	*(31.0)*			*Total Comprehensive Income*	*(135.6)*

Revenue increase Y-o-Y by 17.8% & 7.5% QoQ

Steady Margin Delivery at 18.2%

EBITDA at 4.4%, better than LY

RP-Sanjiv Goenka Group
Growing Legacies

Natures Basket Financials Q1

Nature's Basket

Sales growth of 8% Q-o-Q, decline vs LY

Steady Margin in Q1, better than LQ

Decline in EBITDA %

Reduction in Losses vs Q4 LY

3 months ended			Growth		NBL Standalone (₹ Cr)	12 months ended
30-Jun-26	31-Mar-26	30-Jun-25	Y-o-Y	Q-o-Q		31-Mar-26
-	-	1			New Stores added	1
31	31	31			Total Store count	31
-	-	0.06			TA added (Lac sq.ft)	0.06
1.18	1.18	1.18			TA exit (Lac sq.ft)	1.18
59.3	*54.9*	*68.6*	*-14%*	*8%*	*Revenue from operations*	*272.2*
43.1	40.9	49.3	-13%	5%	Cost of Goods Sold	199.2
16.3	*14.0*	*19.3*	*-16%*	*16%*	*Gross Margin*	*73.0*
27.4%	*25.6%*	*28.2%*	*-80 bps*	*183 bps*	*Gross Margin %*	*26.8%*
7.7	8.1	7.6	1%	-5%	Employee expenses	32.0
11.9	11.3	14.5	-18%	6%	Other expenses	50.0
0.8	0.9	3.6	-78%	-12%	Other income	6.1
(2.6)	*(4.4)*	*0.8*			*EBITDA*	*(3.0)*
-4.3%	*-8.0%*	*1.2%*	*-552 bps*	*372 bps*	*EBITDA %*	*-1.1%*
8.6	8.6	11.6			Depreciation	37.8
8.4	9.3	8.3			Finance costs	34.0
(19.5)	*(22.3)*	*(19.0)*			*PBT*	*(74.7)*
-32.9%	*-40.6%*	*-27.7%*	*-520 bps*	*770 bps*	*PBT %*	*-27.4%*
-	-	-			Tax Expenses	-
(19.5)	*(22.3)*	*(19.0)*			*PAT*	*(74.7)*
0.0	(0.1)	(0.0)			Other Comprehensive Income	0.1
(19.5)	*(22.4)*	*(19.0)*			*Total Comprehensive Income*	*(74.6)*

ORIPL Financials Q1

YoY growth 47%

YoY Mktg Expenses reduced to reduce loss from 11 Cr in Q1 LY to 6 Cr in Q1 CY

3 months ended			Growth		ORIPL Standalone (₹ Cr)	12 months ended
30-Jun-26	31-Mar-26	30-Jun-25	Y-o-Y	Q-o-Q		31-Mar-26
59	*50*	*40*	*46.8%*	*17.3%*	*Gross Merchandise Value (GMV) - Online*	*197*
21	*25*	*26*	*-18.0%*	*-13.0%*	*Gross Merchandise Value (GMV) - PD*	*103*
7.9	***6.9***	***5.6***	***41.5%***	***13.8%***	***Revenue from operations***	***26.0***
1.9	2.0	2.6	-24%	-5%	Employee expenses	9.8
12.0	11.8	13.8	-13%	1%	Other expenses	54.4
0.0	0.0	0.0			Other income	0.0
(6.0)	***(6.9)***	***(10.7)***	***44%***	***13%***	***EBITDA***	***(38.1)***
-76.3%	*-100.1%*	*-193%*			*EBITDA %*	*-146.9%*
0.3	0.3	0.3	0%	1%	Depreciation	1.0
0.5	0.5	0.3			Finance costs	1.4
(6.8)	***(7.6)***	***(11.3)***	***40%***	***11%***	***PBT***	***(40.6)***
-86.4%	*-110.5%*	*-203%*			*PBT %*	*-156%*
-	-	-			Tax Expenses	-
(6.8)	***(7.6)***	***(11.3)***	***40%***	***11%***	***PAT***	***(40.6)***
-	(0.1)	0.0			Other Comprehensive Income	(0.0)
(6.8)	***(7.7)***	***(11.3)***	***40%***	***12%***	***Total Comprehensive Income***	***(40.6)***

Sales growth led EBITDA improvement @ Consolidated Level

	3 months ended			Growth		Consolidated (₹ Cr)	12 months ended
	30-Jun-26	31-Mar-26	30-Jun-25	Y-o-Y	Q-o-Q		31-Mar-26
13 % YoY growth	*469.5*	*436.1*	*415.8*	*13%*	*8%*	*Revenue from operations*	*1,800.0*
						Expenses:	
	376.7	354.1	329.2			Cost of Goods Sold	1,431.2
	92.8	*82.0*	*86.6*	*7%*	*13%*	*Gross Margin*	*368.7*
Steady Margins @ 19.8%	*19.8%*	*18.8%*	*20.8%*	*-107 bps*	*95 bps*	*Gross Margin %*	*20.5%*
Controlled Operating Exp	30.8	31.9	31.4	-2%	-3%	Employee expenses	132.3
	54.4	57.3	61.9	-12%	-5%	Other expenses	247.1
Despite 10 Cr Lower Other Income vs LY EBITDA doubled over LY	1.8	9.3	11.4	-84%	-81%	Other income	25.8
	9.4	*2.2*	*4.7*			*EBITDA*	*15.2*
	2.0%	*0.5%*	*1.1%*	*86 bps*	*150 bps*	*EBITDA %*	*0.8%*
	23.4	23.0	26.3			Depreciation	95.7
	46.4	44.8	40.1			Finance costs	169.0
	(60.5)	*(65.6)*	*(61.7)*			*PBT*	*(249.6)*
	-12.9%	*-15.1%*	*-14.8%*	*194 bps*	*217 bps*	*PBT %*	*-13.9%*
	(0.0)	(0.1)	(0.1)			Tax Expenses	(0.2)
	(60.4)	*(65.6)*	*(61.6)*			*PAT*	*(249.3)*
	(0.5)	(0.9)	0.2			Other Comprehensive Income	(2.0)
	(60.9)	*(66.5)*	*(61.4)*			*Total Comprehensive Income*	*(251.3)*

Thank You

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