

SRL:SEC:SE:2023-24/69

December 6, 2023

Mr. Binoy Yohannan
Associate Vice President-Surveillance,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051
(Symbol: SPENCERS)

Dear Sir,

Sub: Increase in Volume

We refer to your letter bearing reference NSE/CM/Surveillance/13636 dated December 5, 2023 on the above subject.

In this connection, we wish to inform that Spencer's Retail Limited (the "Company") is committed to compliance with the applicable laws. With regard to your queries, we wish to submit as follows:

- With regard to the increase in volume of transactions of the Company's security - the price fluctuations and any increase in the volume of transactions in the security is market driven and accordingly the Company is not aware of any reason for the latest volume or price movement of our Scrip.
- With regard to the compliance with regulation 30 of the SEBI LODR Regulations - the Company has been compliant with regulation 30 of the SEBI LODR Regulations and there is no further information available within the Company, which is required to be disclosed under regulation 30 of the SEBI LODR Regulations.

We trust having explained the matter to your kind satisfaction.

Thanking you.

Yours faithfully,

For Spencer's Retail Limited

Neelesh Bothra
Chief Financial Officer

Spencer's Retail Limited

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