

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :

No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India

Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,

E-mail:info@supremepower.in, cs@supremepower.in Website : www.supremepower.in



CIN : L31200TN2005PLC056666

Date: 27.05.2026

To,

The General Manager —Listing

National Stock Exchange of India Limited

Listing & Compliance Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla

Complex, Bandra Mumbai - 400 051 India.

(Scrip Symbol: SUPREMEPWR)

Subject: Statement of deviation(s) / variation(s) in utilization of proceeds raised through Preferential Issue of the Company, pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations) for the half year ended on March 31, 2026

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, a statement confirming that there is no deviation(s) or variation(s) in utilization of Proceeds from Preferential Issue of Convertible Warrants, duly reviewed by the Audit Committee for half year ended March 31, 2026 pertaining to the Preferential Issue of convertible warrants of the Company is enclosed herewith in the prescribed format.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05,2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 27th May 2026.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Supreme Power Equipment Limited

Vee Rajmohan

Managing Director

DIN: 00844400

Annexure - A

Statement on deviation or variation for proceeds of preferential issue of Convertible Warrants.

Statement on deviation / variation in utilisation of funds raised

Name of Listed Company	Supreme Power Equipment Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	27th August, 2025 (Date of allotment) Amount Rs. 5.26 Crores
Amount Raised (Rs. in Lakhs)	Rs. 5,26,85,750 (Upfront receipt of 25% of total consideration)
Report filed for Quarter / Half Year ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Original Objects	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any (Rs. in Lakhs)	Funds Utilized (Rs. In Lakhs) till March 31, 2026	Amount of Deviation/ Variation for the quarter / Half year ended according to applicable object (Rs.in Lakhs)	Unutilized Amount as on 31-03-26 (Rs.) in Lakhs	Remarks if any
1	To augment the fund requirement for establishment and development of Factory premises, Working Capital Requirements and General Corporate Purposes	No	a. Original Allocation Amount = ₹ 2,107.43 Lakhs b. Subscription Received 25% from the Original Allocation Amt = ₹ 2,107.43 lakhs x 25% = ₹ 526.86 lakhs	NIL	441.48	NIL	85.38	Refer Notes
	Total		Rs.526.86		Rs.441.48		Rs. 85.38	

Notes: -

1. During the Half year ended 30th September 2025, On August 27, 2025, the Company allotted 12,47,000 Convertible Equity Share Warrants on a preferential basis to “Promoter & Promoter Group” and “Non-Promoter” as approved in the Extra-Ordinary General Meeting held on July 14, 2025. Each warrant is issued at a price of 169, comprising a subscription price of 42.25 (25% of the issue price) and a warrant exercise price of 126.75 (75% of the issue price).

As of the reporting date, the Company has received *5,26,85,750, representing the subscription amount (25% of the issue price) from allottees as the warrant subscription price. The balance amount will be payable upon the exercise of the warrants.

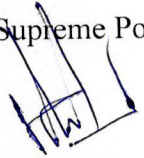
Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance 126.75 per warrant. Conversion can occur in one or more tranches within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Supreme Power Equipment Limited


Vee Rajmohan
Managing Director
DIN: 00844400





P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

UTILIZATION OF FUNDS CERTIFICATE OF M/S. Supreme Power Equipment Limited

To,
The Board of Directors,
M/s. Supreme Power Equipment Limited,
No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600 124
Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the proceeds of the issue from the Preferential Issue of Convertible Warrants for Supreme Power Equipment Limited (“the Company”)

We have been requested to certify expenditure incurred by the Company in relation to the proceeds of the Preferential Issue of Convertible Warrants. For the purpose of certifying the information in the below table, we have reviewed documents, statement, papers, books of accounts and other relevant information of the Company on the proceeds of Preferential Issue of Convertible Warrants. Based on our review of the same, we hereby certify that up to March 31, 2026 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Original Allocation (Rs. in Lakhs)	Actual Utilized Amount till March 31-03-26(Rs. In Lakhs)	Unutilized Amount as on 31-03-26 (Rs. in Lakhs)	Remarks
1	To augment the fund requirement for establishment and development of Factory premises, Working Capital Requirements and General Corporate Purposes	a. Original allocation amount - Rs. 2,107.43 Lakhs b. Subscription Received 25% from the original Allocation Amt - Rs. 2,107.43 Lakhs x 25% = Rs. 526.86 Lakhs	441.48	85.38	Nil
	Total	526.86	441.48	85.38	



We wish to inform you that there has been no deviation(s) or variation(s) in the use of Preferential Issue of Convertible Warrants proceeds of the Issue, raised from Convertible Warrants by the Company for the Half Year ended March 31, 2026.

List of Preferential Issue of Convertible Warrants proceeds received:

Date	Particulars	(Amount in Rs.)
27.08.2025	Preferential Issue of Convertible Warrants proceeds	Rs. 5,26,85,750 (Upfront receipt of 25% of total consideration)
Total		5,26,85,750

Notes:-

1. During the Half Year ended 30th September 2025, On August 27, 2025, the Company allotted 12,47,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on July 14, 2025. Each warrant is issued at a price of Rs.169, comprising a subscription price of Rs.42.25 (25% of the issue price) and a warrant exercise price of Rs.126.75 (75% of the issue price).

As of the reporting date, the Company has received Rs.5,26,85,750/- representing the subscription amount (25% of the issue price) from allottees as the warrant subscription price. The balance amount will be payable upon the exercise of the warrants.

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance 126.75 per warrant. Conversion can occur in one or more tranches within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.


Yours faithfully,

For P P N AND COMPANY

Chartered Accountants

Firm Reg No: 013623S

Peer Review Certificate No. 020690



R. RAJARAM

Partner

Membership Number: 238452

UDIN: 26238452A1GEGD8357

Place: Chennai

Date: 27-05-2026

