

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :

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To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India.

(Script Symbol: SUPREMEPWR)

Subject: Intimation under Regulation 30, SEBI (Listing obligation and Disclosures Requirements) Regulations, 2015– Supreme Power Equipment Limited

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith information regarding to update the general update of the company that CRISIL (Credit Rating Information Services of India Limited) has affirmed its long-term rating and short – term rating on the Bank facilities of the Company ('Supreme Power Equipment Limited'), the details of which are as under:

Name of the Agency	Ratings	Remark
CRISIL	CRISIL BBB-/ Stable (Assigned)	Long-term Rating
CRISIL	CRISIL A3 (Assigned)	Short-term Rating

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For Supreme Power Equipment Limited

Priyanka Bansal
Company Secretary and Compliance Officer



Supreme Power Equipment Receives Positive Credit Rating From CRISIL Ratings Limited

Chennai, December 24th, 2024 – Supreme Power Equipment Limited (SPEL), (NSE Code: SUPREMEPWR), one of the leading manufacturers of power and distribution transformers, has been assigned credit ratings of 'CRISIL BBB-/Stable' for long-term facilities and 'CRISIL A3' for short-term facilities by CRISIL Ratings Limited.

This recognition underscores the company's strong operational and financial stability, highlighting the extensive experience of its promoters, Mr. Vee Rajmohan and Mr. K.V. Pradeep Kumar, who bring over two decades of industry expertise. Their deep understanding of market dynamics and strong relationships with clients and suppliers have consistently driven the company's success.

The current order book of ₹ 62 Cr, as of September 2024, reflects SPEL's strong market positioning and provides clear revenue visibility for the next 6-12 months, setting the stage for sustained growth in the medium term.

SPEL's healthy financial position, with low reliance on external debt and strong liquidity metrics, further strengthens its credibility in the market.

For Supreme Power Equipment Limited, these ratings reaffirm the company's strong fundamentals and its potential for continued growth and market leadership. The acknowledgment from CRISIL enhances stakeholder confidence and reinforces SPEL's commitment to delivering excellence in the electrical equipment industry.

Commenting on the achievement, Mr. Vee Rajmohan, Chairman and Managing Director of Supreme Power Equipment Limited said, "We are immensely proud to have received these ratings from CRISIL, which validate the hard work and dedication of our team in building a strong, sustainable, and resilient organization. This milestone reflects our unwavering commitment to maintaining operational excellence, financial prudence, and delivering exceptional value to our customers and stakeholders.

As we continue our journey of growth, these ratings provide further driving force to our strategic objectives of scaling our operations, expanding our market reach, and enhancing our technological capabilities. We believe this recognition will bolster the confidence of our partners, investors, and customers, enabling us to seize emerging opportunities and reinforce our position as a key player in the electrical equipment sector.

Looking ahead, we remain dedicated to creating long-term value and contributing to the development of reliable and sustainable electrical infrastructure across the nation."

About Supreme Power Equipment Limited

Supreme Power Equipment Limited (Supreme, SPEL), originally founded as a partnership firm in 1994 under the name "Supreme Power Equipments" and later incorporated as company under the name "Supreme Power Equipment Private Limited" in 2005, is a Tamil Nadu-based company specializing in the manufacturing of power and distribution transformers. With 3 decades of industry experience, the company has emerged as a prominent supplier to local electric utilities. Supreme's foray into the windmill segment showcases its expertise in crafting transformers designed to withstand switching challenges and voltage fluctuations.

Renowned for quality and reliability, the company has a strong track record, having manufactured, and supplied over 17,000 units. With around ₹ 60 Cr order book, Supreme Power Equipment Limited continues to be a key player in the transformer industry, emphasizing innovation and precision in design.

The Company made its debut in the primary market with an IPO & listed on NSE Emerge in Dec 23.

In FY24, the company recorded a consolidated Revenue of ₹ 113.59 Cr, an EBITDA of ₹ 23.33 Cr, and Profit after Tax of ₹ 14.30 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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