

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :

No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India

Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,

E-mail: info@supremepower.in, cs@supremepower.in Website : www.supremepower.in



CIN : L31200TN2005PLC056666

Date: 21.10.2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India.

Scrip Symbol: SUPREMEPWR

Subject: Announcement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Investor Presentation for First Half Year Ended on September 30, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the Investor Presentation released by the company for the First Half Year ended 30th September, 2026. The aforesaid information will also be available on the website of the Company i.e. <https://www.supremepower.in/investor.php>.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For Supreme Power Equipment Limited

Priyank
a Bansal

Digitally signed
by Priyanka
Bansal
Date: 2026.10.21
17:49:51 +05'30'

Priyanka Bansal
Company Secretary and Compliance Officer



Supreme Power Equipment Limited

TRANSFORMING Capacity Into Growth



Investor Presentation

This presentation and the accompanying slides (the Presentation), which have been prepared by **Supreme Power Equipment Limited (Supreme, SPEL, The Company)** solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

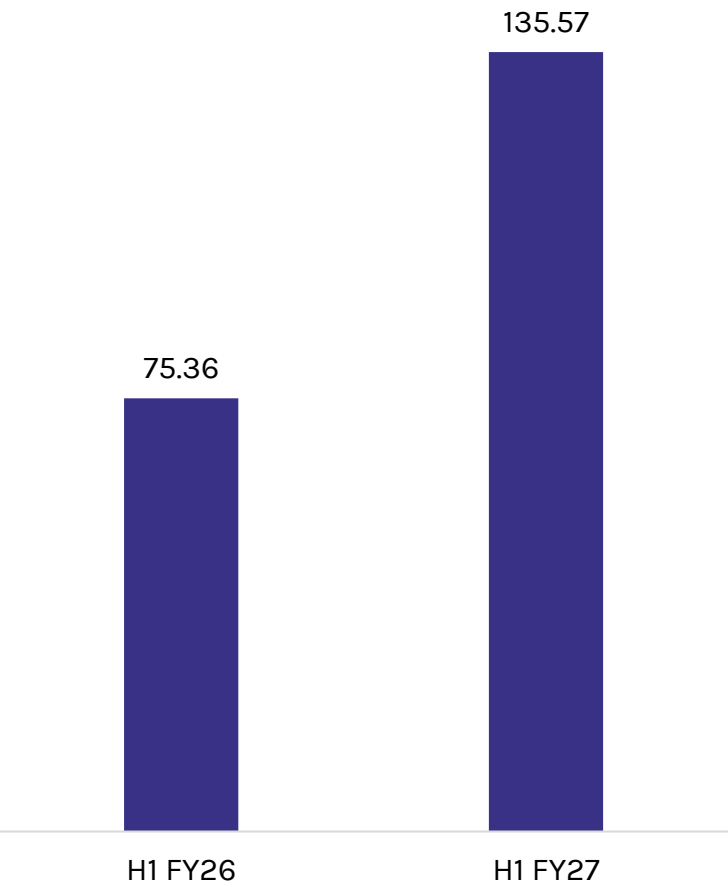
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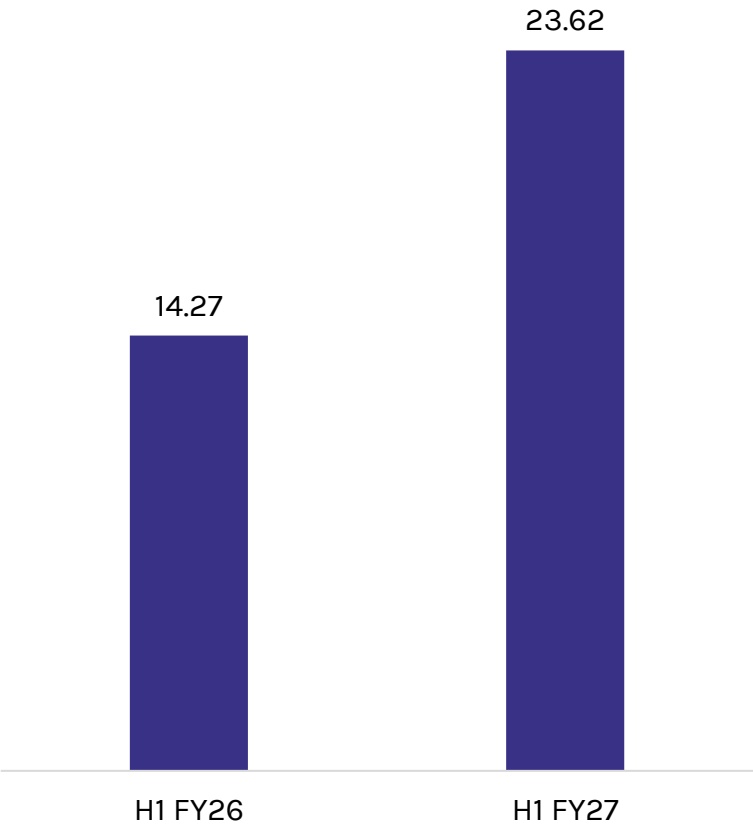
These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

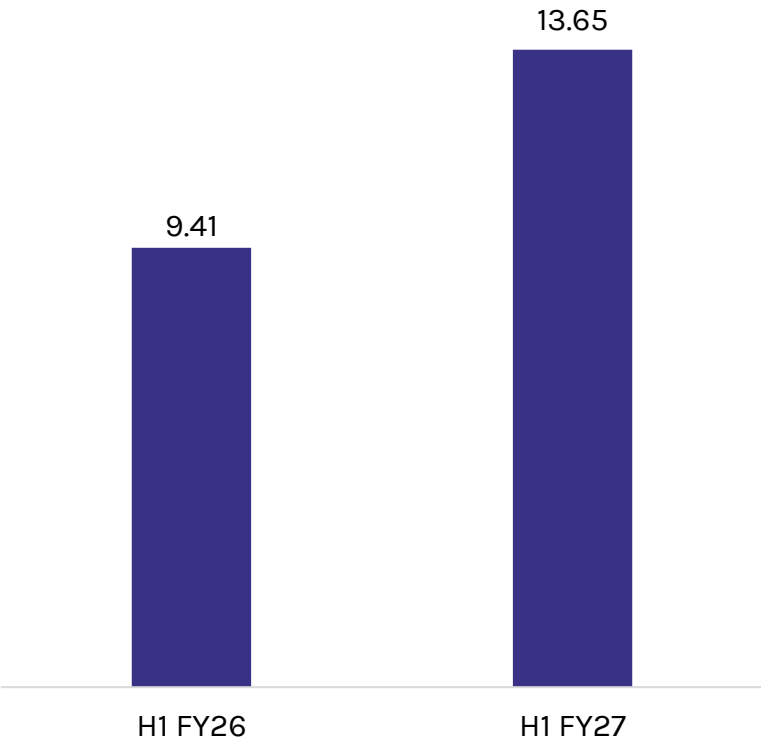
Total Income



EBITDA



Net Profit



All Figures In ₹ Cr & Margin In %

H1 FY27 Consolidated Financial Highlights



In ₹ Cr

Particulars	H1 FY26	H1 FY27	Y-O-Y
Revenues	75.19	135.31	
Other Income	0.16	0.26	
Total Income	75.36	135.57	79.91%
Raw Material Expenses	55.26	101.18	
Employee costs	2.18	4.20	
Other expenses	3.64	6.57	
Total Expenditure	61.08	111.95	
EBITDA	14.27	23.62	65.46%
Finance Costs	1.01	2.92	
Depreciation	0.40	2.04	
PBT	12.87	18.66	44.98%
Tax	3.37	4.89	
Net Profit	9.50	13.77	44.94%
Minority Interest	0.09	0.12	
Reported Net Profit	9.41	13.65	45.09%
EPS (₹)	3.76	5.46	45.21%



Mr. Vee Rajmohan
Chairman & Managing Director

“

We are pleased with our performance in H1 FY27, with Total Income growing 79.91% YoY to ₹135.57 Cr and Net Profit increasing 45.09% YoY to ₹13.65 Cr. The strong growth reflects healthy execution of our order book and continued demand across our key markets. EBITDA margin stood at 17.42%, while Net Profit margin was 10.07% during the period.

Margins witnessed some pressure during H1 FY27, primarily due to the inflationary environment and higher input costs, particularly across key raw materials. However, around 70-75% of our order book is covered by price variation clauses, which provides protection against significant movements in raw material prices and helps us manage cost volatility over the execution period. We remain focused on procurement efficiency, better product mix and operating leverage as volumes scale up.

Our order inflow remained healthy during the first half. We secured 11 orders with a cumulative value of ₹209.24 Cr, with execution timelines ranging from 7 to 17 months. We also expanded our geographic presence into Maharashtra, further broadening our customer and market base. Our current order book stands at ₹565.80 Cr, providing healthy revenue visibility for the coming quarters.

The ramp-up of our newly inaugurated Kannur facility is progressing well, with production and capacity utilisation scaling up as planned. The additional capacity is expected to support execution of our growing order book and enable us to participate in larger and higher-capacity transformer opportunities.

Overall, business momentum remains encouraging, and we continue to progress in line with our targets for the year. Our focus remains on timely order execution, improving capacity utilisation, maintaining a healthy order pipeline and strengthening our presence across existing as well as newer markets

”

H1 FY27 At Glance

				
11 Orders Secured	₹209.24 Cr Cumulative Order Value	7-17 Months Execution Timeline	Entry Into Maharashtra Market	₹565.80 Cr Order Consolidated Book as on Date
Order Value	Customer	Product	Execution	
₹13.50 Cr	EPC Company from Maharashtra	20 MVA Power Transformers	7 Months	
₹13.50 Cr	Company from Hyderabad	112.5 MVA, 330 kV Transformer	11 Months	
₹39.90 Cr	EPC Company from Hyderabad	20 MVA Power Transformers	13-17 Months	
₹51.30 Cr	Company from Hyderabad	20 MVA Power Transformers	13 Months	
₹23.30 Cr	Company from Hyderabad	160 MVA, 220 kV Transformer	13 Months	
₹28.50 Cr	EPC Company from Karnataka	20 MVA Power Transformers	8 Months	
₹5.70 Cr	Company from Karnataka	20 MVA Power Transformers	12 Months	
₹5.70 Cr	Company from Karnataka	20 MVA Power Transformers	12 Months	
₹5.60 Cr	EPC Company from New Delhi	20 MVA, 66/11 kV Power Transformers	11 Months	
₹8.64 Cr	EPC Company from Karnataka	20 MVA Power Transformers	11 Months	
₹13.60 Cr	Company from Hyderabad	112.5 MVA, 330 kV Transformer	11 Months	

Entering a new growth phase driven by capacity expansion, entry into higher-value transformers, and expanding market opportunities.



3.5x Capacity Expansion

2,500 MVA → 9,000 MVA



High-Value Segment Entry

Transformers Up to 200 MVA / 220 kV



₹ 565.80 Cr Order Book (as on 21st Oct 26)

Strong execution visibility



Favorable Industry Tailwinds

Power + Renewable capex



Diversified Customer Base

EPC | Utilities | Industrial



Margin Expansion Ahead

Product mix + operating leverage



Geographic Expansion

Expanding presence across Karnataka, Kerala, and other Pan India markets



Supreme Power Equipment Limited (SPEL) is a transformer manufacturing company with over three decades of experience, delivering integrated solutions across power generation, transmission, distribution, and renewable energy segments. With an expanded manufacturing capacity of ~9,000 MVA and capabilities up to 200 MVA / 220 kV, the company is strategically positioned to address higher-value, large-scale projects. Backed by strong relationships with utilities and EPC players, a diversified product portfolio, and a growing order book, SPEL is entering a new phase of scalable growth driven by capacity expansion, product mix improvement, and favorable power sector tailwinds.



Mission

The Company strives to achieve Customer Satisfaction through providing quality products effectiveness of the quality management system. at the right time.



Vision

The Company aims for 100% delivery performance on a continual basis. Work towards achieving nil rejection at customer end.



Key Facts & Figures



3
Decades Of
Experience



2
Manufacturing
Facilities



9,000 MVA
Manufacturing
Capacity



Upto 200 MVA 220 KV
Eligible Transformer
Class



9
Types Of
Transformers
manufactured



4
State Presence



880
No of Clients



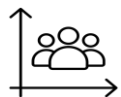
35+
Sector Served



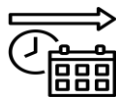
22,000+
Units Transformer &
Supplied



₹ 565.80 Cr
Order Book
(as on 21st Oct, 2026)



250
Team Size



CRISIL BBB/Stable
Long Term Rating



CRISIL A3
Short Term Rating



FY26 (Consol)
Total Revenue **₹ 182.10 Cr**
EBITDA **₹ 33.29 Cr**
Net Profit **₹ 20.44 Cr**

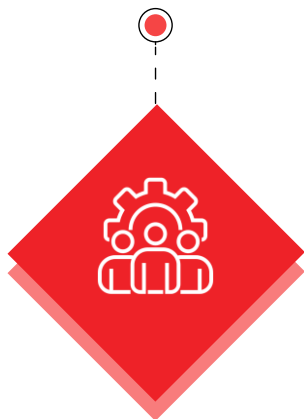


A Timeline Of Supreme Power Equipment



2000

New management improved design, manufacturing, and marketing capabilities, increasing production capacity.



2015

Expanded manufacturing and testing capabilities up to 25 MVA and 132 kV transformers.



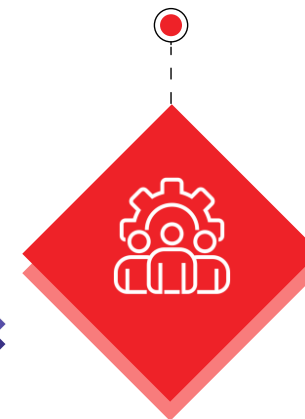
2024

Crossed ₹113 Cr revenue milestone and began focusing on larger power transformers.



2026

Commenced operations at new Kannur facility, enabling higher capacity transformer manufacturing.



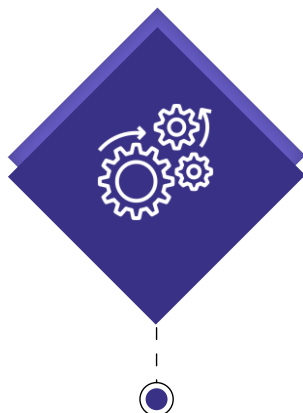
1994

Founded as a partnership firm, entering the transformer manufacturing business.



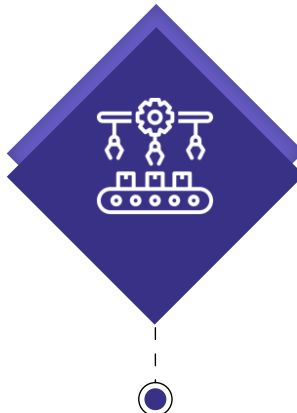
2005

Incorporated as Supreme Power Equipment Private Limited, formalizing business operations and structure.



2023

Converted into Public Limited Company and listed on NSE Emerge Platform. Received Vendor Approval From KPTCL



2025

Received vendor approval from Kerala State Electricity Board, expanding geographic presence.



Vee Rajmohan

**(Chairman & Managing Director
| 30+ Years Experience)**



Founder of Supreme Power Equipment's and instrumental in its evolution from a partnership firm to a full-scale transformer manufacturer

Started career as Works Manager at Venus's Herbo Aromatics, leading end-to-end plant setup from construction to commercial operations

Strong hands-on experience in machinery erection, installation, testing, and commissioning of industrial units

Established the business in 2001 catering to Tamil Nadu Electricity Board, building early utility relationships

Led transition to private limited structure in 2005 with capabilities to manufacture transformers up to 25 MVA / 132 KV

Continues to drive overall operations, execution, new business development and long-term growth strategy

K V Pradeep Kumar

**(Whole Time Director
| 30+ Years Experience)**



Core member in building the company since inception with strong technical and operational leadership

Began career at Indotech Transformers (PROLEC GE), rising to Head – Quality Assurance

Led design, production, and testing of transformers up to 100 MVA / 230 KV class

Expertise in specialized transformers including windmill and inverter duty transformers

Played a key role in supplying transformers to wind and solar power projects

Strong capabilities across quality control, production, procurement, and technical execution

Mr. Ramesh C Behera
Independent Director
| 34 Years Experience



Expertise in project finance, cost optimisation, financial risk management and ERP-led transformation across manufacturing and engineering sectors.

Strong capabilities in financial governance, internal controls and translating financial insights into strategic and cross-functional business decisions.

Qualified Independent Director with board-level expertise in risk oversight, compliance, governance and sustainability.

Perumal Ravikumar

Independent Director
| 33 Years Experience



Strong background in talent management, employee relations, and organizational strategy across large-scale operations

Managed business functions across PAN India and Asia-Pacific regions with focus on performance and execution

Expertise in quality sourcing, administration, and people management with prior exposure to insurance industry

Saimathy Soupramanien

Independent Director
| 25+ Years Experience



Experienced Company Secretary and legal professional with strong corporate governance and compliance expertise

Practicing Company Secretary with in-depth knowledge of regulatory, legal, and financial frameworks

Brings multi-disciplinary exposure across legal, accounting, finance, and taxation

Supreme Power Equipment Limited is engaged in the **design, manufacturing, and supply of power and distribution transformers**, catering to power transmission, distribution, renewable energy, and industrial infrastructure projects.

Customer Segments



Government & Utilities

State electricity boards, PSUs

In H1 FY27 Contributed
₹54.31 Cr (40.14%) of revenue



Private Sector

EPC contractors, renewable developers

In H1 FY27 Contributed
₹81.00 Cr (59.86%) of revenue



Industrial

Manufacturing & infrastructure players

Execution Model

The company receives orders through **tenders, EPC contractors, and direct industrial orders.**



Products are **custom-designed as per customer technical specifications.**



Manufacturing is done **in-house.**



Transformers are supplied and installed at customer project sites.



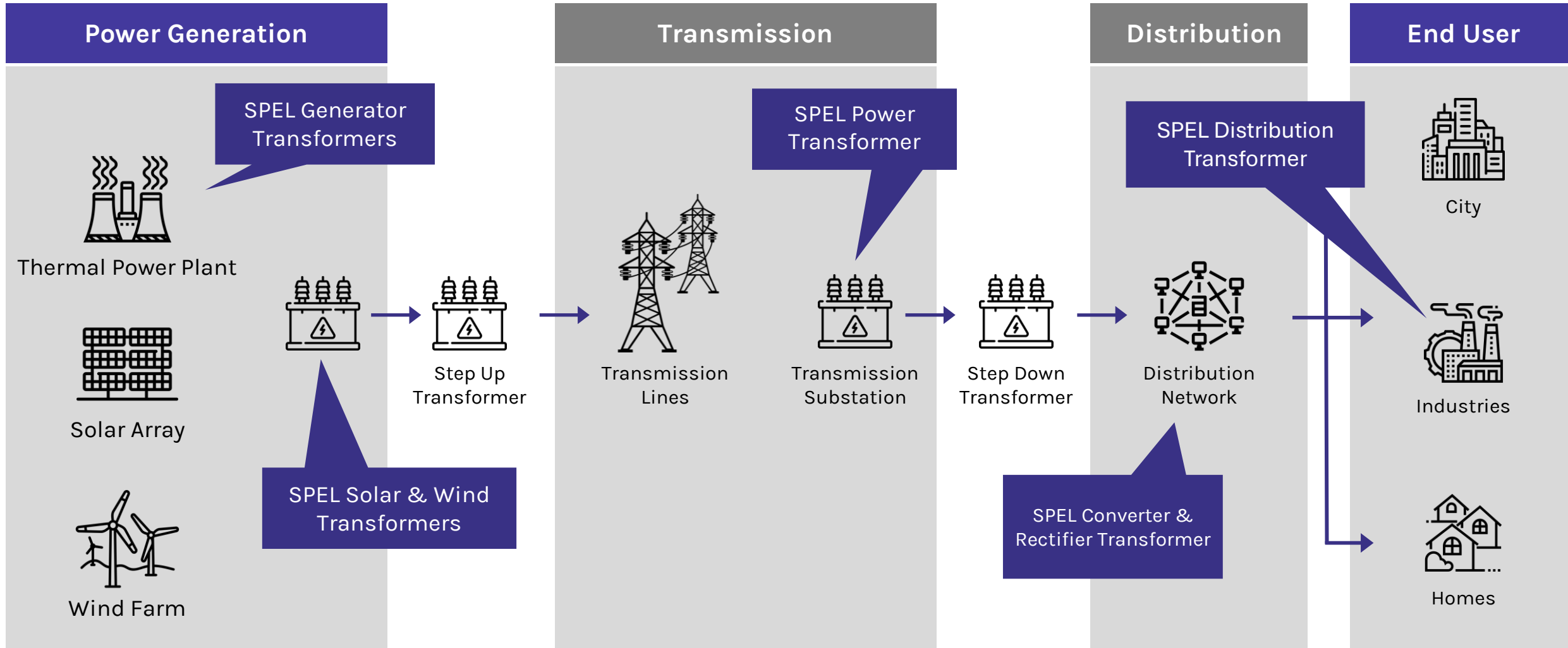
The company also provides the Transformer Servicing Facility to customers

Revenue Drivers

- Order inflow from EPC & utilities
- Execution of transformer supply contracts
- Increasing share of high-capacity transformers
- Growth in renewable & transmission projects

Competitive Positioning

- Strong relationships with utilities & EPC players
- Wide product portfolio across multiple transformer types
- New facility enabling entry into higher MVA transformer segment
- Focus on quality, execution, and timely delivery



SPEL Serving power, infrastructure, industrial & renewable ecosystems



Power Generation

Thermal | Solar |
Wind | Hydro
Power evacuation
& grid integration



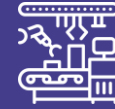
Transmission & Distribution

Utilities &
substations
Efficient power
transmission &
distribution



Renewable Energy

Solar parks &
wind farms
Grid integration
solutions



Industrial & Manufacturing

Steel | Cement |
Textiles | Chemicals
Reliable industrial
power supply



Infrastructure & Commercial

Metro | Airports |
Hospitals
Data centre's &
commercial
complexes



Power Transformer

Capacity

Up to 200 MVA | 220 kV

Use Case

Transmission networks

Strength

High efficiency, low losses

No. Of Units Supplied

450



Generator Transformer

Function

Generator → Grid transfer

Use Case

Power plants
(thermal/renewable)

Strength

High reliability design

No. Of Units Supplied

150



Windmill Transformer

Purpose

Wind energy applications

Capability

Handles voltage fluctuations

Strength

Outdoor rugged design

No. Of Units Supplied

1,150



Distribution Transformer

Voltage

Low voltage distribution

Use Case

Residential & commercial

Strength

Continuous, energy-efficient

No. Of Units Supplied

14,700



Isolation Transformer

Function

Electrical isolation

Benefit

Equipment & personnel safety

Use Case

Hospitals, data centers

No. Of Units Supplied
120



Solar Transformer

Purpose

Solar grid integration

Capability

Variable load handling

Use Case

Solar plants

No. Of Units Supplied
360



Energy Efficient Transformer

Focus

Low losses

Benefit

High operational efficiency

Use Case

Utilities & green projects

No. Of Units Supplied
9,750



Converter & Rectifier Transformer

Function

AC → DC conversion

Use Case

Industrial & HVDC

Strength

Heavy-duty operations

No. Of Units Supplied
180



Transformer Tanks & Accessories

Component

Tank & cooling systems

Feature

Durable, safe design

Use Case

All transformer types

SPEL follows an end-to-end in-house manufacturing process ensuring quality control, execution efficiency, and timely delivery.



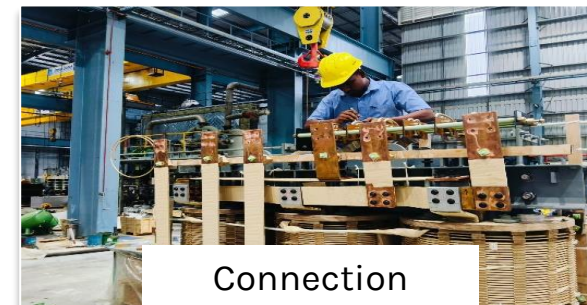
Coil Winding



Insulation



Core Coil Assembly



Connection



Tanking & Final Assembly



Testing & Quality Control



Control Panel Assembly



Final Inspection & Dispatch



In-House Capabilities:

- ❑ Core & coil manufacturing
- ❑ End-to-end transformer assembly
- ❑ Integrated testing & QC
- ❑ RTCC / control panel assembly



Benefits of In-House Manufacturing:

- ❑ Superior quality control
- ❑ Faster execution cycle
- ❑ Cost efficiency
- ❑ On-time delivery



Location: SIDCO Industrial Estate, Chennai
Capacity: ~2,500 MVA p.a.
Rating: Up to 25 MVA | 132 kV
Facility Size: 17,876 sq. m.
Products: Power & Distribution Transformers
Utilization: 70-80%



Location: Thiruvallur District
Capacity: 6,000-6,500 MVA p.a.
Rating: Up to 200 MVA | 220 kV
Investment: ~₹100 Cr
Operations: Commercialized Feb 2026
Strategic Role: Entry into High Voltage & Large Power Segment

**Total Capacity
9,000 MVA**

Entry into high-capacity, high-voltage transformer segment with higher entry barriers



Particulars	Earlier	Now
Capacity	2,500 MVA	9,000 MVA
Transformer Rating	Up to 50 MVA	Up to 200 MVA
Voltage	Up to 132 kV	Up to 220 kV
Market	Distribution	Transmission + Infrastructure
Order Size	Small	Large



New Capabilities:

- High voltage transformer manufacturing
- Large power transformer execution
- Transmission project capability
- Data centers & industrial applications
- Faster execution scale



Expected Business Impact:

- Higher revenue potential
- Entry into high-margin segment
- Larger order eligibility
- Lower competitive intensity
- Improved operating leverage

Revenue Potential at Full Capacity: **500–550 Cr**

[Click Here To View Facility Overview Video](#)

State Empanelment



Tamil Nadu



Kerala



Karnataka



Andhra Pradesh

Marquee Clients



M/s. K.G.N ELECTRICALS



SIEMENS Gamesa
RENEWABLE ENERGY



SLR POWER SERVICES





M/s. Supreme Power Equipment Limited is a regular supplier of distribution transformers to TANGEDCO and has successfully executed orders within delivery schedules. The performance of the supplied transformers has been satisfactory.

Er. M. ASOKAN, B.E., (Hon's)
Chief Engineer TANGEDCO



Supreme Power Equipment Limited completed the supply of transformers, which were commissioned successfully and are performing satisfactorily at our site.

R Raghupathy
(Group Senior Manager PSG & Sons Charities
Metallurgy & Foundry Division)



Supreme Power Equipment Limited supplied inverter duty transformers for our solar projects, which are performing satisfactorily after commissioning.

Vijayakumar
Project-in-Charge Siemens Gamesa Renewable
Power Private Limited



Project Name: Win Wind Energy Ltd
Client: SIEMENS
Location: Periapalayam, Chennai
Transformer Rating: 1250 KVA



Project Name: Wind Mill SS
Client: Vestas
Location: Surandai
Transformer Rating: 950 KVA



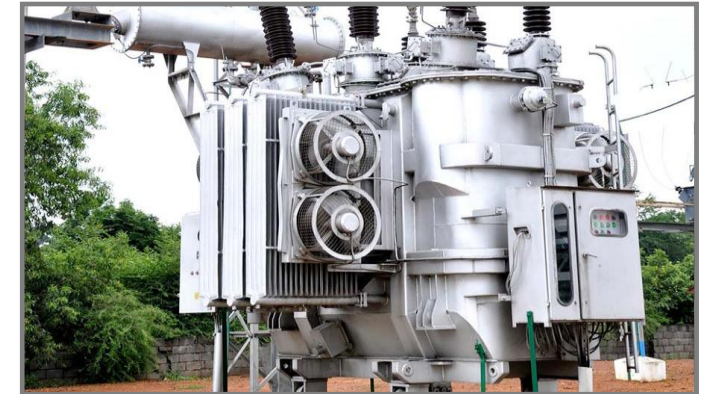
Project Name: Win Wind Energy Ltd
Client: Vestas
Location: Chennai
Transformer Rating: 1250 KVA



Project Name: 110 KV SS
Client: TNEB
Location: Alamathi
Transformer Rating: 25 MVA



Project Name: 33 KV SS
Client: TNEB
Location: Chennai
Transformer Rating: 8 MVA, 33 KV



Project Name: 110 KV SS
Client: TNEB
Location: Gummudipoondi
Transformer Rating: 16 MVA

Danya Electric Company is **90% subsidiary strengthening manufacturing & execution capabilities**



Role in SPEL's Operations

- ❑ Manufacturing & supply support
- ❑ Executes EPC & utility orders
- ❑ Handles higher volumes & timelines
- ❑ Expands customer reach
- ❑ Additional execution capacity



Strategic Importance

- ❑ Enhances execution capacity
- ❑ Supports order book delivery
- ❑ Improves operational flexibility
- ❑ Enables faster turnaround
- ❑ Strengthens group capabilities

Current In Hand
Order Book
₹ 83.04 Cr

As on 21st October, 2026

High Entry Barrier Segment

- Capability up to **200 MVA / 220 kV**
- Limited competition in high-capacity transformers
- Qualification-driven & approval-based market



Integrated Manufacturing Advantage

- End-to-end in-house production & testing
- Faster execution & quality control
- Cost efficiency vs outsourced models



Strong EPC & Utility Relationships

- Established vendor base with utilities
- Repeat orders from EPC contractors
- Multi-year relationship-driven business

Scalable Capacity Platform

- **3.5x capacity expansion (2,500 → 9,000 MVA)**
- Ability to execute larger, high-value projects
- Ready for demand upcycle



Diversified End-Use Presence

- Power generation, transmission & distribution
- Renewable energy (solar & wind)
- Industrial & infrastructure sectors



Execution Capability & Group Support

- Backed by **Danya Electric (90% subsidiary)**
- Enhanced execution capacity & flexibility
- Supports higher order volumes

SPEL's strategy is focused on scaling operations, entering higher-value transformer segments, expanding geographically, and improving margins through better product mix and operational efficiency

Shift Towards High-Capacity Transformers

Focus on higher MVA and kV transformers to participate in large transmission and infrastructure projects

Geographic Expansion Across India

Expanding beyond Tamil Nadu into key states to widen market reach and order pipeline

Increase Private Sector Mix

Focus on EPC, industrial, and private clients to improve working capital efficiency

Scale Up Order Size & Revenue Visibility

Enhanced capacity to execute larger contracts and improve average order size

Leverage Renewable Energy Opportunity

Targeting solar and wind segments driven by grid integration and power evacuation demand

Margin Expansion Through Product Mix

Targeting solar and wind segments driven by grid integration and power evacuation demand

Explore Export Markets

Evaluating international opportunities as part of long-term growth strategy



Risk

Customer Concentration (EPC & Utilities)

Working Capital Intensity

Raw Material Price Volatility (Copper, Steel, CRGO)

Execution Delays

Industry Cyclicalities (Power Capex)

Scale-Up Risk (New Kannur Facility)

Competitive Intensity



Mitigation

Diversifying into private sector & industrial clients

Improving customer mix & tightening execution cycles

Pass-through clauses & strategic sourcing

In-house manufacturing + support from Danya Electric

Exposure to renewables, industrial & infra segments

Phased ramp-up & experienced execution team

Focus on high-MVA segment & strong EPC relationships

Certifications & Awards



ISO 9001:2015



ISO 14001:2015



ISO 45001:2018



MSME Ratna Award Sustainable & Green MSME Award



MSME Ratna Award – Electronics Innovation and Engineering Excellence

Expanding Electricity Needs And New Generation Capacity Support Sustained Transformer Demand.



**Rising
Electricity Demand**

388 GW

Projected peak demand by 2032

Higher grid loading requires new substations and capacity upgrades.

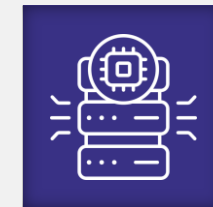


**Non-Fossil
Capacity Expansion**

500 GW

2030 target vs 300.5 GW in July 2026

New generation requires step-up transformers and evacuation infrastructure.



Data Centres & AI

1.6 to 6 GW

**Data-centre capacity, mid-2026
to 2029E**

AI and cloud growth require dedicated power supply and redundant transformer systems.

SPEL's Power, Distribution And Inverter-duty Portfolio Serves Grid Expansion And Renewable Energy Projects.

Electricity Passes Through Several Voltage Levels, Creating Demand At Generation, Grid And Consumer Stages.

Grid Transformation Capacity (GVA)



Solar / Wind Transformers

Generation & Collection

Step up inverter / turbine output to the collection network.

11–33 kV Collection Systems



Power Transformers

Transmission & Substations

Transfer power between grid voltage levels and supply major loads.

33–220 kV Focus for SPEL



Distribution Transformers

Distribution & End Users

Step down supply for industrial, commercial and residential loads.

11–33 kV to Low Voltage

SPEL’s Main Addressable Segments Are Power, Distribution And Inverter-duty Transformers, With Higher Ratings Subject To Approvals.

Source: [Ministry of Power](#), [Ministry of Power](#), [BIS](#), [Volta Transformers](#), [SPEL prospectus](#)

Regional Grid Investment Supports Demand, While Testing And Supply Credentials Determine Market Access.

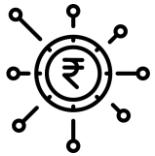


Growing Domestic Market

>₹40,000 Cr

Transformer industry sales projected by FY27

10-11% annual growth in FY26-FY27E CRISIL estimate, August 2025



South India Grid Investment

4,045 MVA

GEC-II Substation Capacity Target

Tamil Nadu 2,200 | Karnataka 1,225 | Kerala 620 MVA



Design Validation

Routine tests on each unit, plus specified type / special tests and short-circuit withstand validation.



Standards & Certification

IS 2026 / IEC 60076 testing. BIS certification for applicable IS 1180 distribution transformers.



Utility Qualification

Rating-specific technical approvals and proven supply performance. Factory capacity alone does not establish eligibility.

SPEL's South India Presence Supports Regional Participation. Access To Higher Ratings Depends On Completing Tests And Approvals.



Year On Year
Revenue Growth
22.14%

Fixed Asset
Turnover
1.52 Times

Interest
Coverage
10.42 Times

Return on
Equity
17.49%

Year on Year
Profit Growth
9.23%

Return on capital
Employed
18.76%

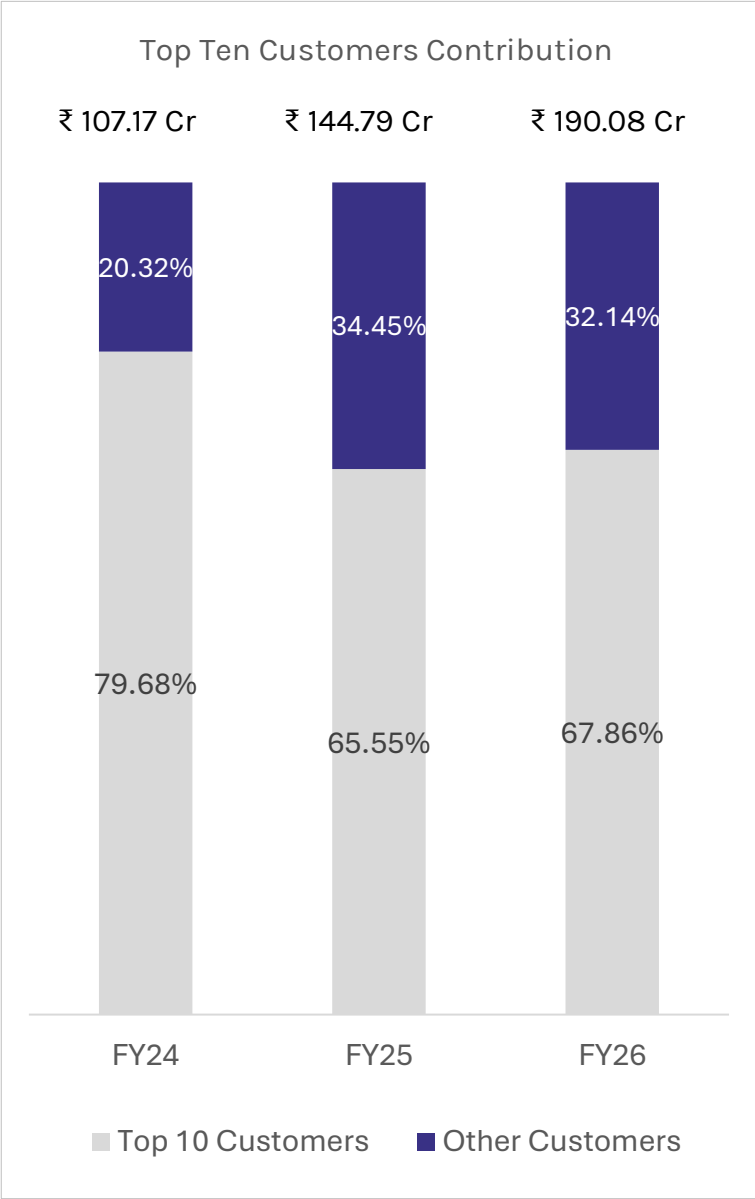
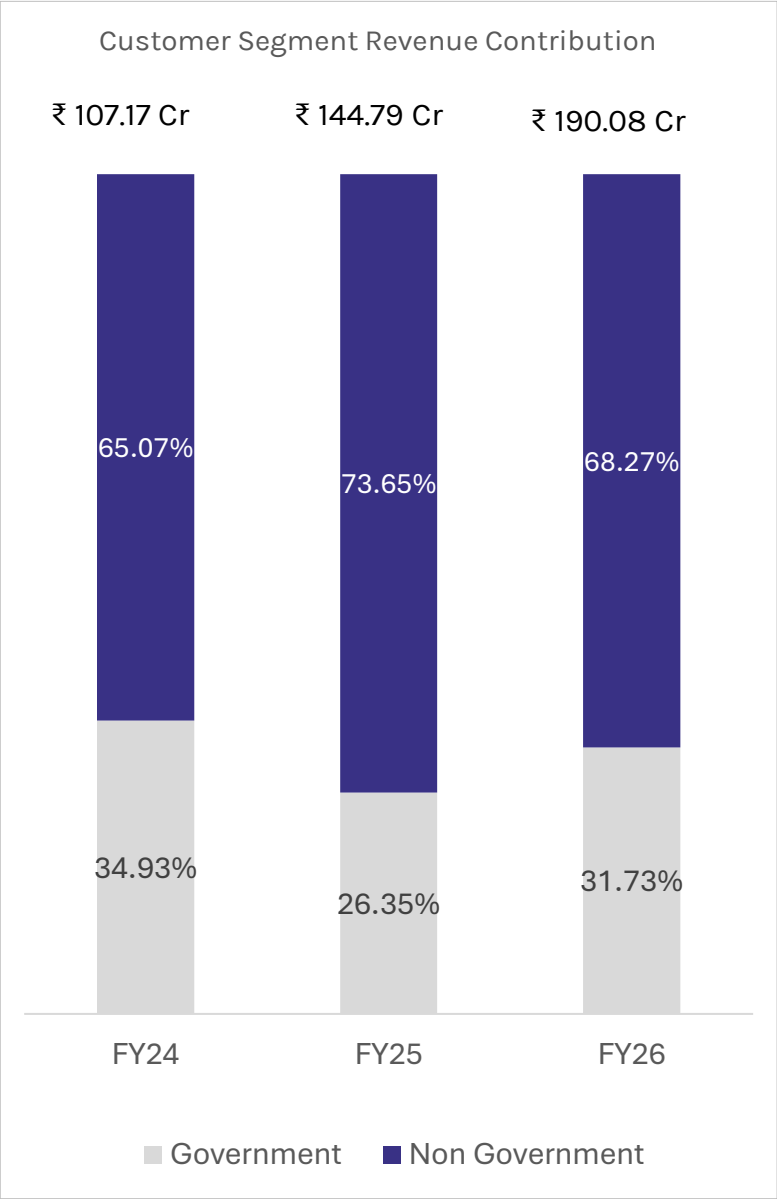
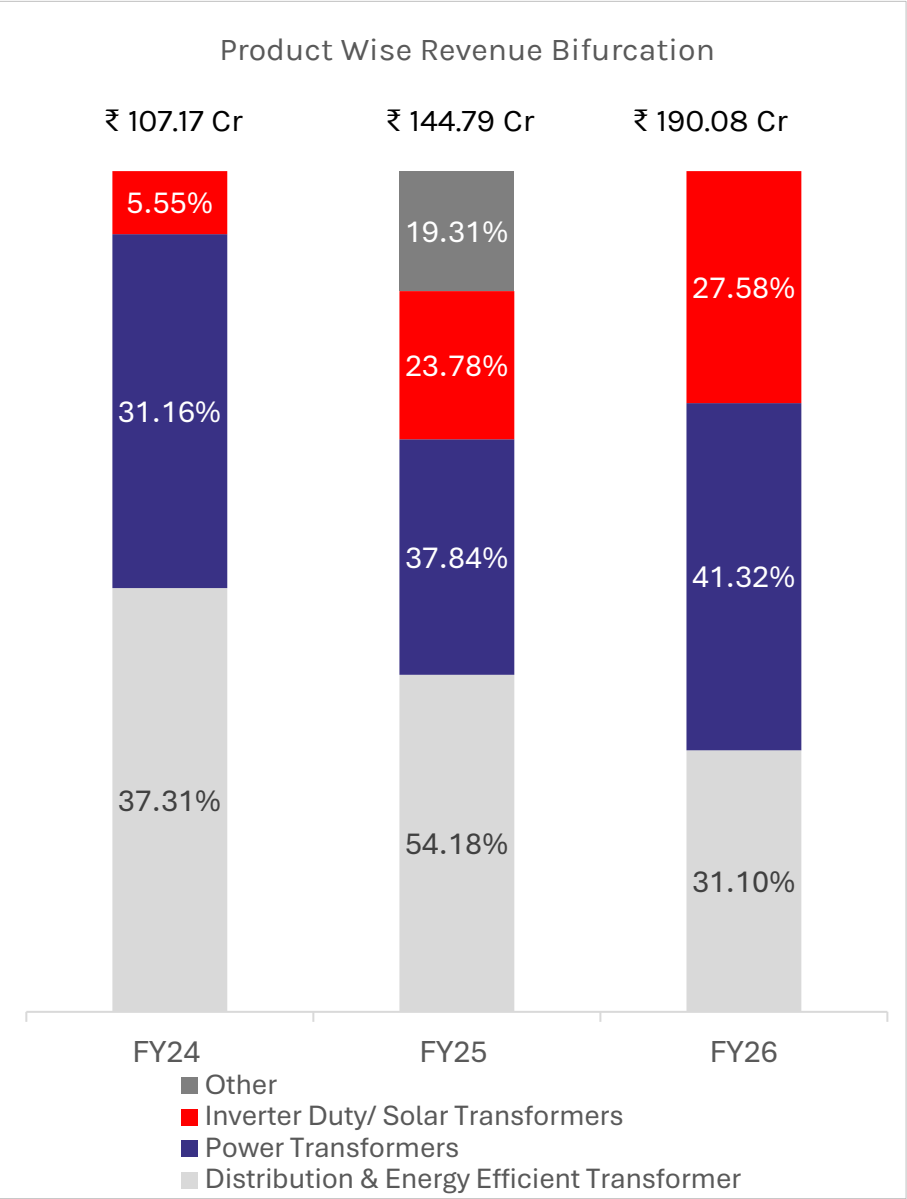
Debt to
Equity
0.42 Times

Book
Value
₹ 47.30

Standalone Profit & Loss Statement

Particulars	FY24	FY25	FY26
Revenues	107.18	144.80	190.08
Other Income	2.78	3.56	2.34
Total Income	109.96	148.35	192.41
Raw Material Expenses	82.83	114.10	149.08
Employee costs	1.91	3.07	4.32
Other expenses	5.19	4.85	8.03
Total Expenditure	89.93	122.02	161.43
EBITDA	20.03	26.33	30.99
Finance Costs	1.87	1.98	2.42
Depreciation	0.31	0.39	1.65
PBT	17.85	23.96	26.92
Tax	3.85	5.36	6.48
Net Profit	14.00	18.60	20.44

Standalone Revenue Mix Analysis



Consolidated Profit & Loss Statement & Cashflow Statement

In ₹ Cr

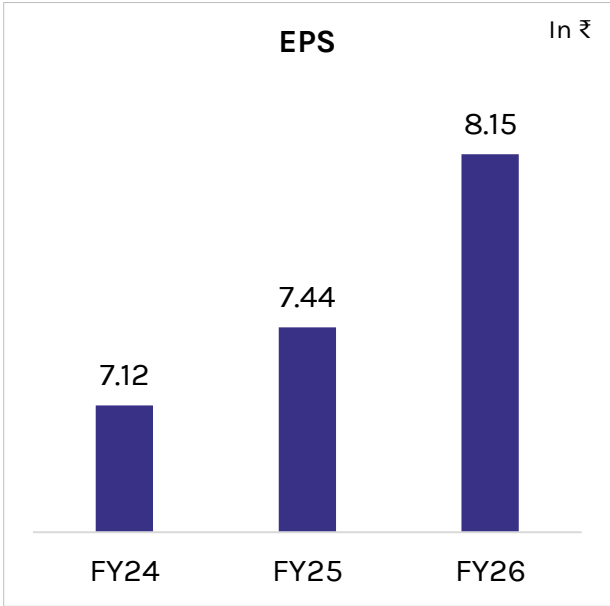
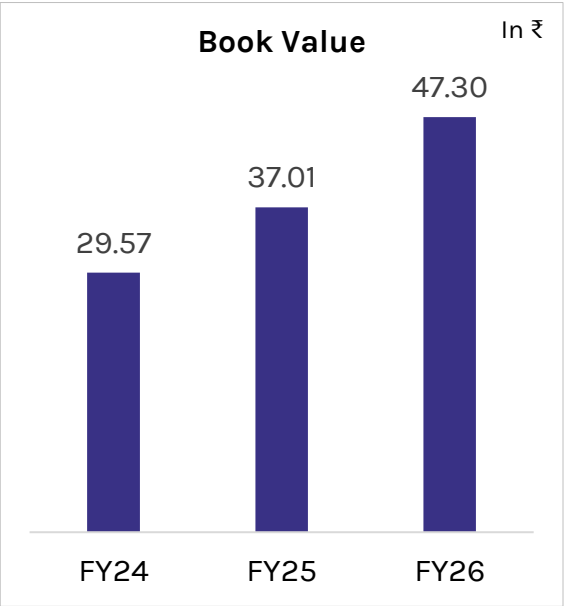
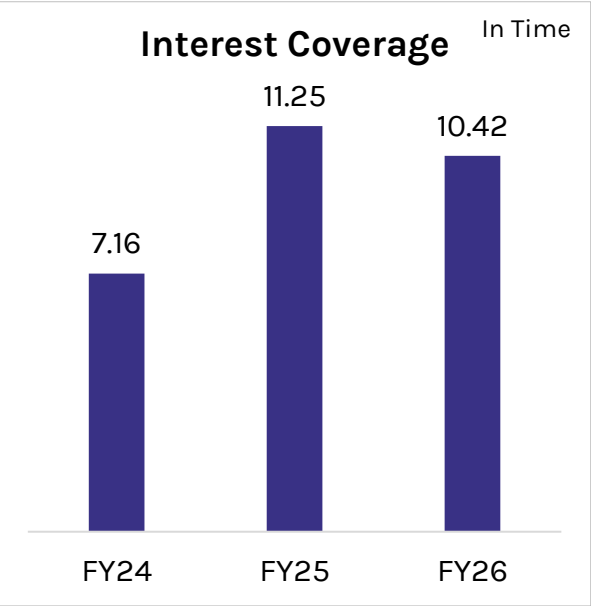
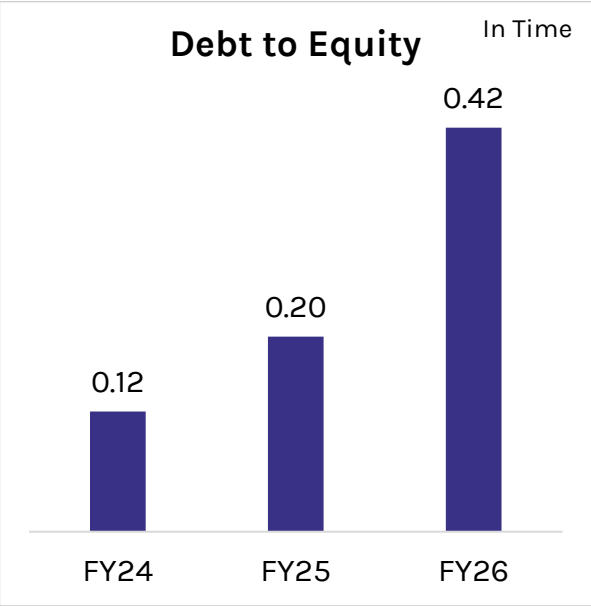
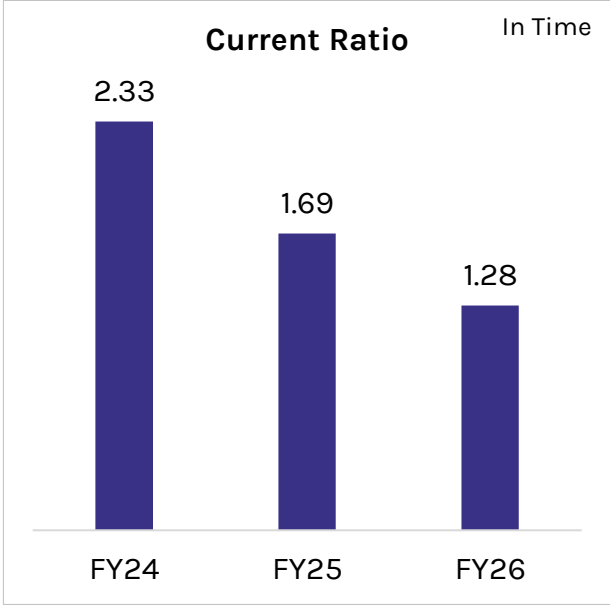
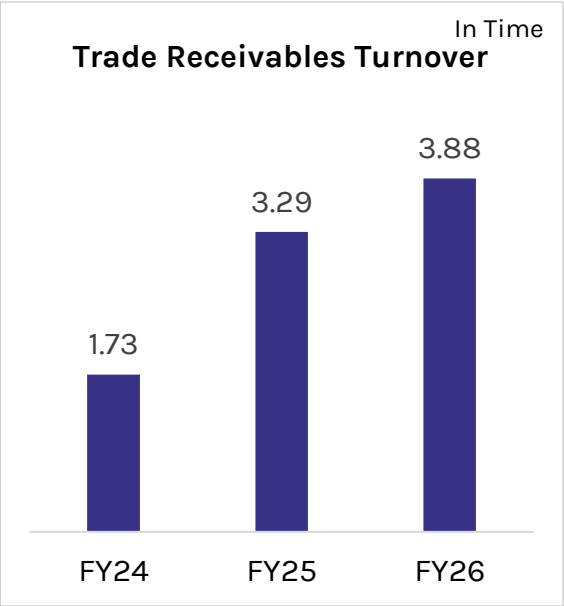
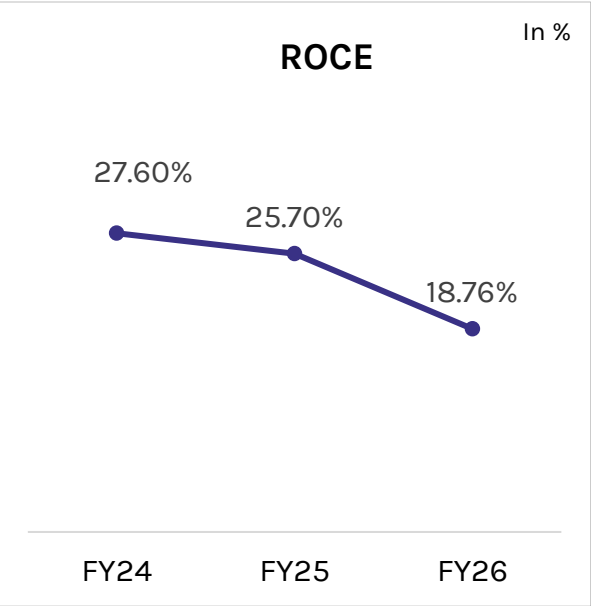
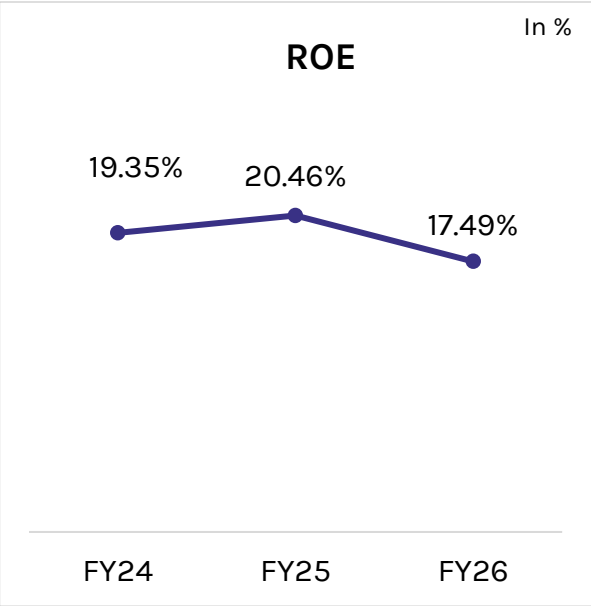
Particulars	FY24	FY25	FY26
Revenues	113.46	148.72	181.64
Other Income	0.13	0.82	0.46
Total Income	113.59	149.54	182.10
Raw Material Expenses	81.36	111.76	135.40
Employee costs	2.43	3.27	4.54
Other expenses	6.47	5.45	8.88
Total Expenditure	90.26	120.47	148.82
EBITDA	23.33	29.07	33.29
Finance Costs	3.20	2.54	3.03
Depreciation	0.39	0.47	1.74
PBT	19.74	26.05	28.52
Tax	5.44	7.12	7.84
Net Profit	14.30	18.93	20.68
Total Comprehensive Income	14.00	18.60	20.44
Particulars	FY24	FY25	FY26
Cash from Operations	(10.73)	39.36	25.90
Cash from Investments	(22.16)	(40.57)	(57.13)
Cash from Financing	27.40	6.95	35.17
Net Cash Flow	(5.49)	5.74	3.95

Consolidated Balance Sheet

Equities & Liabilities	FY24	FY25	FY26
Equity	24.99	24.99	24.99
Reserves	48.91	67.51	93.22
Non Controlling Interests	3.38	3.69	4.07
Net Worth	73.90	92.50	118.21
Non Current Liabilities			
Non Current Borrowings	3.81	9.09	33.12
Deferred Tax Liability	0.21	0.33	1.50
Long Term Provision	0.12	0.16	0.25
Total Non Current Liabilities	4.14	9.58	34.87
Current Liabilities			
Current Borrowings	5.41	9.65	16.86
Trade Payables	22.72	31.53	62.20
Short Term Provisions	5.41	7.00	6.74
Other Current Liabilities	5.90	3.88	18.44
Total Current Liabilities	39.44	52.05	104.25
Total Liabilities	120.86	157.83	261.39

Assets	FY24	FY25	FY26
Non Current Assets			
Fixed assets	24.67	63.97	119.71
Non Current Investments	0.00	0.00	0.00
Other Non Current Financial Assets	0.00	0.00	0.00
Other Non Current Assets	4.42	5.57	8.23
Total Non Current Assets	29.09	69.54	127.94
Current Assets			
Inventories	20.18	31.54	62.10
Trade receivables	65.66	45.15	46.85
Cash & Bank Balance	0.06	5.80	9.75
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	5.87	5.80	14.77
Total Current Assets	91.77	88.29	133.45
Total Assets	120.86	157.83	261.39

Consolidated Key Ratios



Strengths

3+ decades experience with strong EPC contractor & state utility relationships

Capacity expansion to ~9,000 MVA enabling larger, higher-value project participation

Entry into 200 MVA / 220 kV segment with relatively lower competition

Integrated in-house manufacturing ensuring quality, cost efficiency & faster execution

Healthy order book providing strong medium-term revenue visibility

Weaknesses

Working capital intensive due to project-based execution model

Dependence on EPC contractors & government utilities affecting cash flow cycles

Geographic concentration primarily in South India

Smaller scale compared to larger established transformer players

SWOT

Opportunities

Strong capex growth in transmission, distribution & renewable energy sectors in India

Shift towards high-capacity transformers supporting margin expansion

Increasing private sector & industrial client contribution improving business mix

Rising demand from AI-led data centres driving need for high-capacity power infrastructure

Threats

Volatility in copper & CRGO steel prices impacting margins

Execution risks and delays in large-value projects affecting profitability

Cyclicality in power sector capex and order inflows

Competition from large players with stronger balance sheets

Execution & ramp-up risks in new high-capacity facility

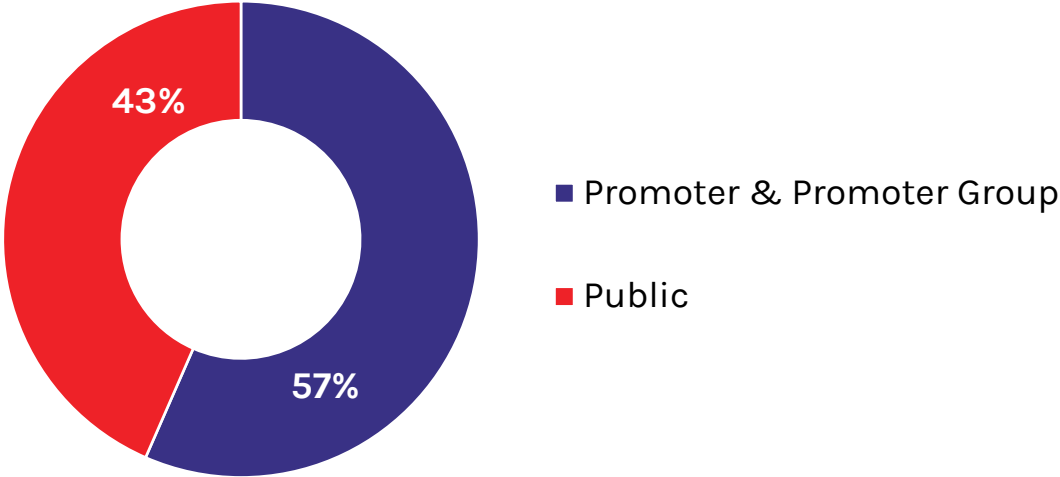
As On 21-10-2026

NSE: SUPREMEPWR

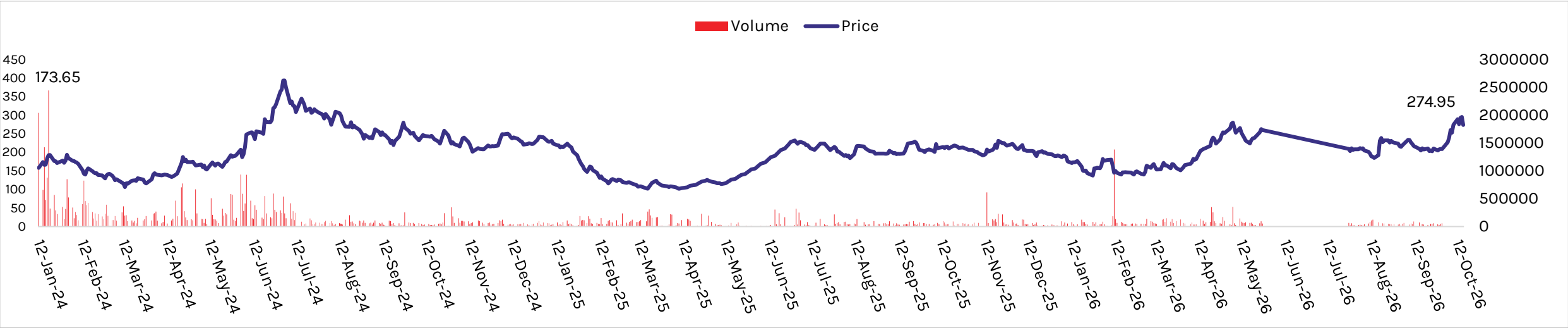
Share Price (₹)	236.25
Market Capitalization (₹ Cr)	590.54
No. of Shares Outstanding	2,49,91,135
Face Value (₹)	10.00
52 weeks High-Low (₹)	304.50 / 130.55

As On 31-03-2026

Share Holding Pattern



Share Performnce From 12th Janurary 2024 To Till Date





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Chennai — 600 124. Tamil Nadu, India
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