

**Date: 12<sup>th</sup> November, 2024**

**To,  
The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400051.**

**NSE Symbol: SPECTRUM  
ISIN: INE01EO01010**

**Sub.: Outcome of Board Meeting: Intimation pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The meeting commenced at 3.00 p.m. and concluded at 4.15 p.m.**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> November, 2024 has transacted the following business:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2024. Along with Limited Review Reports of the Statutory Auditor.
2. Other business with the permission of the Chairman.

**This is for your reference and record**

**Thanking you,**

**Yours faithfully,**

**For Spectrum Electrical Industries Limited**

**Rahul Lavane  
Company Secretary and Compliance Officer  
Address: Gat No. 139/1 and 139/2,  
Umala, Jalgaon 425003, Maharashtra, India.**

Date: 12<sup>th</sup> November, 2024

To,

**The Manager**  
**Listing and Compliance Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

**NSE Symbol: SPECTRUM**  
**ISIN: INE01EO01010**

**Sub.: Submission of Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Reports from Statutory Auditors for the Half Year ended on September 30, 2024 in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

This is in continuation of our letter dated - 31/10/2024 regarding intimation of holding 04/2024-25 Meeting of the Board of Directors on Tuesday, 12<sup>th</sup> Day of November, 2024 at 3.00 P.M. for the consideration and approval of the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the half year ended on September 30, 2024.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Un-Audited Financial Results along with Limited Review Report from the Statutory Auditors for the Half Year ended on September 30, 2024, which were approved by the Audit Committee and Board of Directors of the Company.

You are requested to take the same on your record.

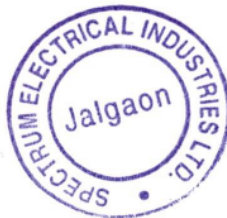
Thanking You,

Yours Faithfully,

**For Spectrum Electrical Industries Limited**



**Rahul Lavane**  
**Company Secretary and Compliance Officer**  
**Membership Number: A57240**



**Spectrum Electrical Industries Limited**

Regd. Office : Gat No. 139/1 & 139/2, Umale, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210192  
Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764

## LIMITED REVIEW REPORT

### Independent Auditor's Limited Review Report on Interim Un-Audited Standalone Financial Results For the Half Year ended on 30<sup>th</sup> September, 2024.

To,

The Board of Directors,  
Spectrum Electrical Industries Limited  
Gat No. 139/1 and 139/2, Umala,  
Jalgaon 425003, Maharashtra, India.

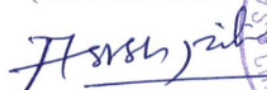
1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Spectrum Electrical Industries Limited** ("The Company") for the half year ended on **30<sup>th</sup> September, 2024** ("the Statements") attached herewith, being submitted by the Company pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial consist of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable to us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp Aarth & Co LLP  
Chartered Accountants  
(FRN: 132748W/W100823)

  
CA Ashish Patil, (Partner)  
(M. No. 150439)



UDIN:24150439BKERVI4463

Date: 12<sup>th</sup> November, 2024.

Place: Jalgaon

SHARPAARTH&CO LLP

HO: 2<sup>nd</sup> Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon,  
Maharashtra-425001. Branches: Nashik, Pune, Mumbai

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🌐 www.sharpaarth.com

+91-8275489891

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

CIN: L28100MH2008PLC185764

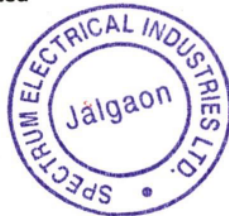
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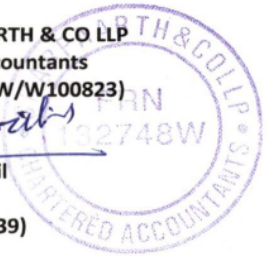
**UN-AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30<sup>TH</sup> SEPTEMBER, 2024**

Sr. No.	Particulars	(Amount In Lakhs)	
		As at 30.09.2024 (Un-Audited)	As at 31.03.2024 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
a	Share Capital	1,560.66	1,560.66
b	Reserves & Surplus	15,967.33	15,077.19
c	Money Received against share Warrants	300.30	300.30
	<b>Total Shareholders' Fund</b>	<b>17,828.29</b>	<b>16,938.15</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Long term borrowing	1,730.78	1,711.17
b	Deferred tax liability (Net)	265.45	247.18
c	Other long-term liabilities	0.00	93.53
d	Long-term provisions	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>1,996.23</b>	<b>2,051.88</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Short term borrowings	7,173.65	7,106.48
b	<b>Trade payables</b>		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,476.76	1,383.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,992.30	2,380.07
c	Other Current liabilities	192.30	537.53
d	Short-term provisions	1,343.11	1,181.21
	<b>Total Current Liabilities</b>	<b>12,178.12</b>	<b>12,588.29</b>
	<b>Total Equity and Liabilities</b>	<b>32,002.64</b>	<b>31,578.32</b>
<b>II</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
a	<b>Fixed Assets</b>		
	i. Tangible assets (Property, Plant and Equipment)	7,520.21	7,728.10
	ii. Intangible assets	0.00	0.00
	iii. Capital work-in-progress	1,824.50	991.55
	iv. Intangible assets under development	0.00	0.00
b	Non-current investments	432.29	321.50
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	920.86	374.81
e	Other non-current assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>10,697.86</b>	<b>9,415.96</b>
<b>2</b>	<b>Current Assets</b>		
a	Current investments	2,738.76	3,449.62
b	Inventories	8,441.98	6,340.17
c	Trade receivables	5,986.99	8,036.35
d	Cash and Bank balances	51.73	1,169.20
e	Short-term loans and advances	2,684.27	2,090.30
f	Other current assets	1,401.05	1,076.72
	<b>Total Current Assets</b>	<b>21,304.78</b>	<b>22,162.36</b>
	<b>Total Assets</b>	<b>32,002.64</b>	<b>31,578.32</b>

 For and on behalf of Board of Directors  
 Spectrum Electrical Industries Limited



 Deepak Chaudhari  
 Chairman & Managing Director  
 DIN: 00538753  
 Date: 12<sup>th</sup> November, 2024  
 Place: Jalgaon

 For SHARPAARTH & CO LLP  
 Chartered Accountants  
 (FRN: 132748W/W100823)


 CA Ashish Patil  
 Partner  
 (M. No.: 150439)

**Spectrum Electrical Industries Limited**

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Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764

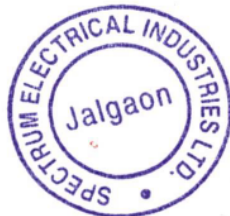
**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**
**CIN: L28100MH2008PLC185764**
**Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India**
**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON  
30<sup>TH</sup> SEPTEMBER, 2024**

PARTICULARS	(Amount In Lakhs)				
	Half Year Ended			Year Ended	
	30.09.2024 (Un-Audited)	31.03.2024 (Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>I Revenue from Operations</b>	15,513.56	19,003.57	13,222.70	32,226.27	25,337.63
<b>II Other Operating Income</b>	393.37	305.75	312.62	618.37	493.41
<b>III Total Revenue/Income</b>	<b>15,906.93</b>	<b>19,309.32</b>	<b>13,535.32</b>	<b>32,844.64</b>	<b>25,831.04</b>
<b>IV Expenses</b>					
(a) Cost of Material Consumed	12,396.73	13,772.96	9,138.33	22,911.29	17,632.21
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock in trade	(1,902.14)	(28.55)	(253.06)	(281.61)	(107.22)
(d) Employee benefit Expenses	911.25	791.04	797.67	1,588.71	1,698.12
(e) Finance Cost	446.77	531.68	349.59	881.27	738.85
(f) Depreciation and amortization expenses	356.85	416.64	458.05	874.69	897.65
(g) Other expenses	2,464.24	2,128.82	2,046.04	4,174.86	3,804.81
<b>Total Expenses</b>	<b>14,673.70</b>	<b>17,612.59</b>	<b>12,536.62</b>	<b>30,149.21</b>	<b>24,664.42</b>
<b>V Profit/Loss before exceptional &amp; extra-ordinary items &amp; tax</b>	<b>1,233.23</b>	<b>1,696.73</b>	<b>998.70</b>	<b>2,695.43</b>	<b>1,166.62</b>
<b>VI Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>VII Profit/Loss before extra-ordinary items &amp; tax (V-VI)</b>	<b>1,233.23</b>	<b>1,696.73</b>	<b>998.70</b>	<b>2,695.43</b>	<b>1,166.62</b>
<b>VIII Extra Ordinary Items</b>	0.00	0.00	0.00	0.00	0.00
<b>IX Profit/Loss before tax (VII-VIII)</b>	<b>1,233.23</b>	<b>1,696.73</b>	<b>998.70</b>	<b>2,695.43</b>	<b>1,166.62</b>
<b>X Tax expenses</b>					
Current Tax	324.82	443.15	308.06	751.21	286.05
Deferred tax	18.27	15.9	(17.24)	(1.34)	38.50
<b>XI Profit/Loss for the period from continuing operations</b>	<b>890.14</b>	<b>1,237.68</b>	<b>707.88</b>	<b>1,945.56</b>	<b>842.07</b>
<b>XII Profit/Loss from discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00
<b>XIII Tax expenses of discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00
<b>XIV Profit/Loss from discontinuing operations after tax</b>	0.00	0.00	0.00	0.00	0.00
<b>XV Net Profit/Loss for the period</b>	<b>890.14</b>	<b>1,237.68</b>	<b>707.88</b>	<b>1,945.56</b>	<b>842.07</b>
<b>XVI Paid up Equity Share Capital [Face Value of Rs. 10/- each]</b>	1,560.66	1,560.66	1,511.98	1,560.66	1,511.98
<b>XVII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year</b>	--	--	--	16,267.63	15,377.49
<b>XVIII Earning per Equity Share</b>					
Basic	5.70	7.93	4.68	12.47	5.57
Diluted	5.66	8.06	4.68	12.38	5.57

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

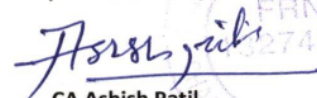


Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

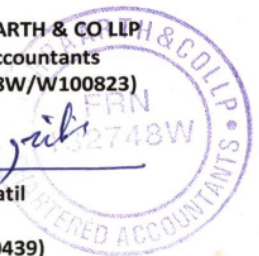


Date: 12<sup>th</sup> November, 2024  
Place: Jalgaon

For SHARPAARTH & CO LLP  
Chartered Accountants  
(FRN: 132748W/W100823)



CA Ashish Patil  
Partner  
(M. No.: 150439)


**Spectrum Electrical Industries Limited**

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Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764

**Notes:**

1. The standalone Un-Audited financial results for the half year ended on 30<sup>th</sup> September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The Statutory Auditors has given their Limited Review Report on the standalone Un-Audited financial results for the half year ended on September 30, 2024.
3. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
4. The above financial results of Spectrum Electrical Industries Limited for the half year ended on 30<sup>th</sup> September, 2024 are prepared in accordance with Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
5. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under Accounting Standard 17.
6. The Bank Balance is included in Cash and Cash Equivalents of the Company.
7. There is no any change in the Accounting Policy of the Company.
8. The above financials are available on the Company's website - <http://spectrum-india.com>
9. The Status of investor complaints received by the Company are as follows:
  - i. Received during the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024: **NIL**
  - ii. Disposed during the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024: **NIL**
  - iii. Pending as on 30<sup>th</sup> September, 2024: **NIL**
10. During the period of half year ended on 30<sup>th</sup> September, 2024, the following companies have become subsidiaries of Spectrum Electrical Industries Ltd. -

Sr. No.	Name of the Company	Subsidiary/Wholly Owned Subsidiary	Section under which company has become subsidiary/s	Date of Becoming Subsidiary
1	Mechmaster Engineering Private Limited	Subsidiary	2(87)	03/07/2024
2	Pristine IT Code Private Limited	Subsidiary	2(87)	11/07/2024

11. The Company has raised funds through issue and allotment of convertible warrants on 25<sup>th</sup> January, 2024 and Equity Shares on 11<sup>th</sup> February, 2024 on the Preferential Issue and Equity Shares under Qualified Institutional Placement (QIP) on 14<sup>th</sup> February, 2024.

The proceeds received from the convertible warrants (received 25% of the issue price of the warrants) and Equity Shares allotted under Preferential Issue has been fully utilized for the purpose for which the amounts were raised.

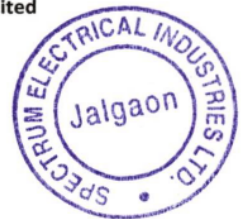
The details of unutilized proceed received against the issue of Equity Shares allotted under the Qualified Institutional Placement (QIP) to the eligible Qualified Institutional Buyers (QIBs) are as follows -

(Amount in Lakhs)				
Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 30.09.2024	Pending Utilization as on 30.09.2024
1	Capital Expenditure	1,375.00	58.73	1,316.27
2	Working Capital Requirements	2,214.00	2,214.00	Nil
3	General Corporate Purpose	50.00	50.00	Nil
4	Issue Expenses	15.59	15.59	Nil
<b>Total</b>		<b>3,654.59</b>	<b>2,338.32</b>	<b>1,316.27</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited



Deepak Chaudhari  
Charman & Managing Director  
DIN: 00538753



Date: 12<sup>th</sup> November, 2024  
Place: Jalgaon



**Spectrum Electrical Industries Limited**

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**Spectrum****SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

CIN: L28100MH2008PLC185764

Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India

UN-AUDITED STANDALONE CASH FLOW STATEMENT AS ON 30 <sup>TH</sup> SEPTEMBER, 2024			
(Amount in Lakhs)			
A	CASH FLOW FROM OPERATING ACTIVITIES	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
	<b>NET PROFIT BEFORE TAX</b>	<b>1,233.22</b>	<b>2,695.43</b>
	<b>Adjustments for:</b>		
	Depreciation	356.85	874.70
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	424.32	857.77
	Interest on FD	0.00	0.00
	Other Income	(393.37)	(618.37)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,621.02</b>	<b>3,809.53</b>
	<b>Adjustments for:</b>		
	Decrease/(Increase) in Receivables	2,049.37	(3,374.79)
	Decrease/(Increase) in Inventories	(2,101.80)	523.44
	Decrease/(Increase) in Loan & Advances	(1,140.02)	(1,467.78)
	Increase/(Decrease) in Payables	(294.01)	(1,143.14)
	Increase/(Decrease) in Provisions	161.90	589.36
	Increase/(Decrease) in other current liabilities	(345.23)	264.98
	Increase/(Decrease) in other long-term liabilities	(75.27)	(255.18)
	Decrease/(Increase) in other assets	(324.34)	(225.07)
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>(2,069.40)</b>	<b>(5,088.18)</b>
	Income Tax paid	(343.08)	(749.87)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(791.46)</b>	<b>(2,028.52)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(981.92)	(1,380.48)
	Subsidy	346.32	474.35
	Investments	600.07	(2,207.47)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	0.00	5.40
	interest	47.05	144.02
	Other Income	0.00	0.00
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>11.52</b>	<b>(2,964.18)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long term Borrowings	19.61	(856.69)
	Proceeds from Short term Borrowings	67.17	1,313.43

**Spectrum Electrical Industries Limited**

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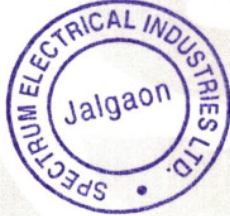
Repayment of unsecured loan	0.00	0.00
Availment of unsecured loan	0.00	0.00
Interest paid	(424.31)	(857.77)
Proceed from issue of share capital including premium	0.00	5,638.66
Money Received Against Share Warrant	0.00	300.30
Interim Dividend Paid	0.00	(151.20)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(337.53)</b>	<b>5,386.73</b>
Net increase in cash & Cash Equivalents	(1,117.47)	394.03
Cash and Cash equivalents as at the beginning	1,169.20	775.17
Cash and Cash equivalents as at end	51.73	1,169.20
<b>Cash &amp; Cash Equivalents</b>	<b>As on 30.09.2024</b>	<b>As on 31.03.2024</b>
Cash in Hand	18.38	12.67
Cash at Bank	33.35	1,156.53
<b>Cash &amp; Cash equivalents as stated</b>	<b>51.73</b>	<b>1,169.20</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

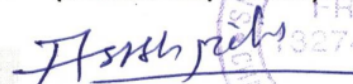


Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

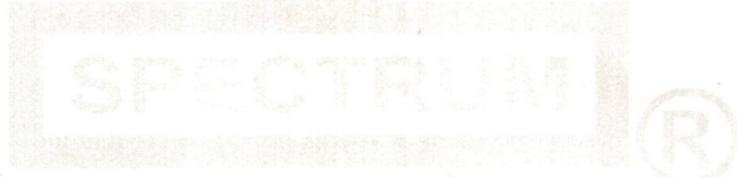
Date: 12<sup>th</sup> November, 2024  
Place: Jalgaon



For SHARPAARTH & CO LLP  
Chartered Accountants  
(FRN: 132748W/W100823)



CA Ashish Patil  
Partner  
(M. No.: 150439)



**Spectrum Electrical Industries Limited**

Regd. Office : Gat No. 139/1 & 139/2, Umale, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210192  
Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764



## LIMITED REVIEW REPORT

### Independent Auditor's Limited Review Report on Interim Consolidated Un-Audited Financial Results For the Half Year ended on 30<sup>th</sup> September, 2024.

To,

The Board of Directors,  
Spectrum Electrical Industries Limited  
Gat No. 139/1 and 139/2, Umala,  
Jalgaon 425003, Maharashtra, India.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Spectrum Electrical Industries Limited** (hereinafter referred to as "**Parent Company**") and its subsidiaries (the Parent Company and its Subsidiaries together referred to as "the Group") and its shares of the net profit/loss and total comprehensive income/loss of its subsidiaries for the half year ended on 30<sup>th</sup> September, 2024 (the Statement), being submitted by the Company pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial consist of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable to us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (LODR), Regulations, 2015, as amended to the extent applicable.

4. The Statement includes the results of the following entity:

**Parent Company:**

Spectrum Electrical Industries Limited



SHARPAARTH&CO LLP

HO: 2<sup>nd</sup> Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon,  
Maharashtra-425001. Branches: Nashik, Pune, Mumbai

✉ harshaljethale@yahoo.com

☎ +91-9422211962,

🌐 www.sharparth.com

+91-8275489891

## Subsidiaries (Including Wholly Owned Subsidiaries)


- a) M/s. Spectrum Electrical Technologies Private Limited (Formerly known as Spectrum Electrical Life Solutions Private Limited) - (Wholly Owned Subsidiary)
- b) M/s. Spectrum Health-Tech Private Limited (Spectrum Mass-Tech Private Limited)- (Wholly Owned Subsidiary)
- c) Mechmaster Engineering Private Limited - (Subsidiary Company)
- d) Pristine IT Code Private Limited - (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition with and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of four Subsidiaries included in the Consolidated Statements, whose interim financial information reflects total assets of Rs.32,511.87 Lakhs as at 30<sup>th</sup> September 2024, and total revenue of Rs.16,243.67 Lakhs and total net profit after tax of Rs.912.04 Lakhs. These consolidated Unaudited financial results and other financial information have been approved and furnished to us by the Parent Company's management. our conclusion on the statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information.

Our conclusion on the statements is not modified in respect of the above matters.

For Sharp Aarth & Co LLP  
Chartered Accountants  
(FRN: 132748W/W100823)RN

  
CA Ashish Patil, (Partner)  
(M. No. 150439)

UDIN:24150439BKERVJ9318

Date: 12<sup>th</sup> November, 2024

Place: Jalgaon

## SHARPAARTH&CO LLP

HO: 2<sup>nd</sup> Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon, Maharashtra-425001. Branches: Nashik, Pune, Mumbai

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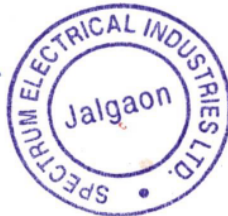
**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**
**CIN: L28100MH2008PLC185764**
**Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India.**
**UN-AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30<sup>TH</sup> SEPTEMBER, 2024**

Sr. No.	Particulars	(Amount In Lakhs)	
		As at 30.09.2024 (Un-Audited)	As at 31.03.2024 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
a	Share Capital		
b	Reserves & Surplus	1,560.66	1,560.66
c	Minority Interest (Please refer note no. 21)	16,019.25	15,107.20
d	Money Received against share warrant	44.84	0.00
	<b>Total Shareholders Fund</b>	<b>300.30</b>	<b>300.30</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Long term borrowing	1,911.59	1,718.36
b	Deferred tax liability (Net)	281.50	252.97
c	Other long-term liabilities	0.00	93.53
d	Long-term provisions	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>2,193.09</b>	<b>2,064.86</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Short term borrowings	7,301.89	7,155.83
b	<b>Trade payables</b>		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,467.49	1,385.46
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,062.97	2,404.15
c	Other Current liabilities	198.87	551.35
d	Short-term provisions	1,362.51	1,195.29
	<b>Total Current Liabilities</b>	<b>12,393.73</b>	<b>12,692.08</b>
	<b>Total Equity and Liabilities</b>	<b>32,511.87</b>	<b>31,725.10</b>
<b>II</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
a	<b>Fixed Assets</b>		
	i. Tangible assets (Property, Plant and Equipment)	8,462.38	8,159.70
	ii. Intangible assets	0.00	0.00
	iii. Capital work-in-progress	3,002.70	2,261.77
	iv. Intangible assets under development	0.00	0.00
b	Non-current investments	94.13	0.50
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	1,268.06	604.42
e	Other non-current assets	0.94	0.00
	<b>Total Non-Current Assets</b>	<b>12,828.21</b>	<b>11,026.39</b>
<b>2</b>	<b>Current Assets</b>		
a	Current investments	2,743.39	3,449.62
b	Inventories	8,559.94	6,453.99
c	Trade receivables	6,493.53	8,155.20
d	Cash and Bank balances	74.96	1,180.75
e	Short-term loans and advances	333.83	308.34
f	Other current assets	1,478.01	1,150.81
	<b>Total Current Assets</b>	<b>19,683.66</b>	<b>20,698.71</b>
	<b>Total Assets</b>	<b>32,511.87</b>	<b>31,725.10</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D. S. Chaudhari*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753  
Date: 12<sup>th</sup> November, 2024  
Place: Jalgaon



For SHARPAARTH & CO LLP  
Chartered Accountants  
(FRN: 132748W/W100823)

*Ashish Patil*  
CA Ashish Patil  
Partner  
(M. No.: 150439)


**Spectrum Electrical Industries Limited**

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Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**
**CIN: L28100MH2008PLC185764**
**Regd. Office Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India**
**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON  
30<sup>TH</sup> SEPTEMBER, 2024**

PARTICULARS	(Amount In Lakhs)				
	Half Year Ended			Year Ended	
	30.09.2024 (Un-Audited)	31.03.2024 (Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>I Revenue from Operations</b>	15,848.61	19,466.02	13,342.50	32,808.52	25,334.99
<b>II Other Operating Income</b>	395.06	306.01	313.51	619.52	493.94
<b>III Total Revenue/Income</b>	<b>16,243.67</b>	<b>19,772.03</b>	<b>13,656.01</b>	<b>33,428.04</b>	<b>25,828.93</b>
<b>IV Expenses</b>					
(a) Cost of Material Consumed	12,520.15	14,110.23	9,174.27	23,284.50	17,567.08
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock in trade	(1,905.33)	(32.66)	(256.25)	(288.91)	(117.43)
(d) Employee benefit Expenses	950.92	797.18	814.29	1,611.47	1,710.53
(e) Finance Cost	454.10	537.55	354.24	891.79	743.08
(f) Depreciation and amortization expenses	371.21	422.36	462.54	884.90	900.20
(g) Other expenses	2,589.05	2,208.09	2,103.89	4,311.98	3,853.86
<b>Total Expenses</b>	<b>14,980.10</b>	<b>18,042.75</b>	<b>12,652.98</b>	<b>30,695.73</b>	<b>24,657.32</b>
<b>V Profit/Loss before exceptional &amp; extra-ordinary items &amp; tax</b>	<b>1,263.57</b>	<b>1,729.28</b>	<b>1,003.03</b>	<b>2,732.31</b>	<b>1,171.61</b>
<b>VI Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VII Profit/Loss before extra-ordinary items &amp; tax (V-VI)</b>	<b>1,263.57</b>	<b>1,729.28</b>	<b>1,003.03</b>	<b>2,732.31</b>	<b>1,171.61</b>
<b>VIII Extra Ordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX Profit/Loss before tax (VII-VIII)</b>	<b>1,263.57</b>	<b>1,729.28</b>	<b>1,003.03</b>	<b>2,732.31</b>	<b>1,171.61</b>
<b>X Tax expenses</b>					
Current Tax	322.99	450.56	307.13	757.69	286.05
Deferred tax	28.54	17.49	(15.05)	2.44	40.51
<b>XI Profit/Loss for the period from continuing operations</b>	<b>912.04</b>	<b>1,261.23</b>	<b>710.95</b>	<b>1,972.18</b>	<b>845.05</b>
<b>XII Profit/Loss from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIV Profit/Loss from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV Net Profit/Loss for the period</b>	<b>912.04</b>	<b>1,261.23</b>	<b>710.95</b>	<b>1,972.18</b>	<b>845.05</b>
<b>XVI Paid up Equity Share Capital [Face Value of Rs. 10/- each]</b>	<b>1,560.66</b>	<b>1,560.66</b>	<b>1,511.98</b>	<b>1,560.66</b>	<b>1,511.98</b>
<b>XVII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>15,407.50</b>	<b>7,696.24</b>
<b>XVIII Earning per Equity Share</b>					
Basic	5.84	8.08	4.70	12.64	5.59
Diluted	5.80	8.23	4.70	12.88	5.59

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D.S. Chaudh.*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753



Date: 12<sup>th</sup> November, 2024

For SHARPAARTH & CO LLP  
Chartered Accountants  
(FRN: 132748W/W100823)

*Ashish Patil*  
CA Ashish Patil  
Partner  
(M. No.: 150439)


**Spectrum Electrical Industries Limited**

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Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764

**Place: Jalgaon**

**Notes:**

12. The consolidated Un-Audited financial results for the half year ended on 30<sup>th</sup> September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
13. The Statutory Auditors has given their Limited Review Report on the consolidated Un-Audited financial results for the half year ended on September 30, 2024.
14. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
15. The above financial results of Spectrum Electrical Industries Limited for the half year ended on 30<sup>th</sup> September, 2024 are prepared in accordance with Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
16. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under Accounting Standard 17.
17. The Bank Balance is included in Cash and Cash Equivalents of the Company.
18. The above financials are available on the Company's website - <http://spectrum-india.com/#/>
19. The Status of investor complaints received by the Company are as follows:
  - iv. Received during the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024: **NIL**
  - v. Disposed during the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024: **NIL**
  - vi. Pending as on 30<sup>th</sup> September, 2024: **NIL**
20. During the period of half year ended on 30<sup>th</sup> September, 2024, the following companies became a subsidiary of Spectrum Electrical Industries Ltd. -

Sr. No.	Name of the Company	Subsidiary/Wholly Owned Subsidiary	Date of Incorporation	Section under which company has incorporated	Date of Becoming Subsidiary
1	Mechmaster Engineering Private Limited	Subsidiary	28 <sup>th</sup> March, 2024	2(87)	03/07/2024
2	Pristine IT Code Private Limited	Subsidiary	11 <sup>th</sup> July, 2024	2(87)	11/07/2024

21. Two (2) Equity shares of Subsidiary Companies have been held by minority interest i. e. One (1) Equity shares of Spectrum Electrical Technologies Private Limited (Formerly known as Spectrum Electrical Life Solutions Pvt. Ltd.) of Rs.10/- each and One (1) Equity share of Spectrum Health-Tech Private Limited (Formerly known as Spectrum Mass-Tech Pvt. Ltd.) of Rs. 10/- each.
22. **Earnings Per Share:** Earning Per Share have been calculated on the weighted average of the Share Capital outstanding during the period.

Date: 12<sup>th</sup> November, 2024  
Place: Jalgaon



For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*Deepak Chaudhari*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

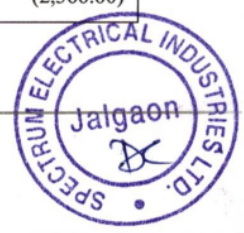


### Spectrum Electrical Industries Limited

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Website : [www.spectrum-india.com](http://www.spectrum-india.com) Email:- [info@spectrum-india.com](mailto:info@spectrum-india.com) CIN No. L28100MH2008PLC185764

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**
**CIN: L28100MH2008PLC185764**
**Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India**

<b>UN-AUDITED CONSOLIDATED CASH FLOW STATEMENT AS ON 30<sup>TH</sup> SEPTEMBER, 2024</b>			
<i>(Amount in Lakhs)</i>			
	<b>PARTICULARS</b>	<b>30.09.2024 (Un-Audited)</b>	<b>31.03.2024 (Audited)</b>
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>NET PROFIT BEFORE TAX</b>	<b>1,263.57</b>	<b>2,732.31</b>
	<b>Adjustments for:</b>		
	Depreciation	371.21	884.90
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	431.49	867.23
	Interest on FD	0.00	0.00
	Other Income	(395.06)	(619.52)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,671.21</b>	<b>3,864.92</b>
	<b>Adjustments for:</b>		
	Decrease/(Increase) in Receivables	1,661.67	(3,988.52)
	Decrease/(Increase) in Inventories	(2,105.94)	520.13
	Decrease/(Increase) in Loan & Advances	(689.14)	1,015.95
	Increase/(Decrease) in Payables	(259.17)	(1,135.71)
	Increase/(Decrease) in Provisions	167.23	602.51
	Increase/(Decrease) in other current liabilities	(352.47)	262.98
	Increase/(Decrease) in other long-term liabilities	(65.00)	(255.18)
	Decrease/(Increase) in other assets	(328.13)	(226.38)
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>(1,970.95)</b>	<b>(3,204.22)</b>
	Income Tax paid	(351.53)	(760.13)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(651.27)</b>	<b>(99.43)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(1,414.81)	(1,884.89)
	Subsidy	347.97	474.35
	Investments	612.60	(2,186.53)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	0.00	0.00
	interest	0.00	0.00
	Other Income	47.09	145.17
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(407.15)</b>	<b>(3,451.90)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long term Borrowings	193.23	(2,366.60)

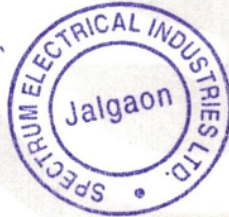
**Spectrum Electrical Industries Limited**
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**Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764**


Proceeds from Short term Borrowings	146.06	1,313.05
Repayment of Unsecured loan	0.00	0.00
Availment of unsecured loan	0.00	0.00
Interest paid	(431.49)	(867.24)
Minority Interest (Note No.: 21)	44.84	0.00
Proceed from issue of share capital including premium	0.00	5,638.66
Money Received Against Share Warrant	0.00	300.30
Interim Dividend Paid	0.00	(151.20)
<b>Net Cash used in financing activities</b>	<b>(47.36)</b>	<b>3,866.97</b>
Net increase in cash & Cash Equivalents	(1,105.78)	315.64
Cash and Cash equivalents as at the beginning	1,180.75	865.11
Cash and Cash equivalents as at end	74.97	1,180.75
<b>Cash &amp; Cash Equivalents</b>	<b>As on 30.09.2024</b>	<b>As on 31.03.2024</b>
Cash in Hand	23.87	17.83
Cash at Bank	51.10	1,162.92
<b>Cash &amp; Cash equivalents as stated</b>	<b>74.97</b>	<b>1,180.75</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D-S-Chaudhari*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

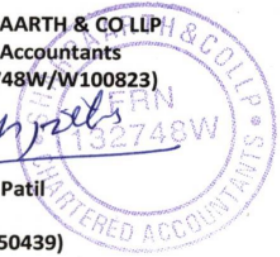


Date: 12<sup>th</sup> November, 2024  
Place: Jalgaon

For SHARPAARTH & CO. LLP  
Chartered Accountants  
(FRN: 132748W/W100823)

*Ashish Patil*

CA Ashish Patil  
Partner  
(M. No.: 150439)



### Spectrum Electrical Industries Limited

Regd. Office : Gat No. 139/1 & 139/2, Umale, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210192  
Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764

Date: 12<sup>th</sup> November, 2024

To,  
The Manager  
Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai-400051.

NSE Symbol: SPECTRUM  
ISIN: INE01E001010

Subject: Declaration pursuant to Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare, and certify that, the Interim Standalone and Consolidated Un-Audited Financial Results does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

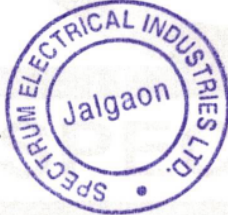
Please take the same on your records.

Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited

  
Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753



  
Pankaj Rote  
Chief Financial Officer

**Spectrum Electrical Industries Limited**

Regd. Office : Gat No. 139/1 & 139/2, Umale, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210192  
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