

Date: September 30, 2024

To,

The Manager,
Listing Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai (MH) - 400051 India.

NSE Symbol: SPECTRUM

ISIN: INE01EO01010

**Ref.: Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Proceedings of the 16th Annual General Meeting of the Company held on Monday,
September 30, 2024**

Dear Sir/Madam,

In terms of Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Gist of Proceedings of the 16th Annual General Meeting of the members of Spectrum Electrical Industries Limited held on Monday, September 30, 2024, at the Registered Office situated at Gat No. 139/1 and 139/2 Umala, Jalgaon - 425003, Maharashtra, India at 11:00 a.m.

Kindly take the above intimation on your record.

Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited

Rahul Lavane
Company Secretary & Compliance Officer
Jalgaon
M. No. A57240

Encl.: Gist of Proceedings of the 16th Annual General Meeting of Spectrum Electrical Industries Limited.

**List of Proceedings of the 16th Annual General Meeting
of Spectrum Electrical Industries Limited**

Date, Time and Venue of the Meeting

The 16th Annual General Meeting (AGM) of the Members of the Company was held on Monday, September 30, 2024 at the Registered Office situated at Gat No. 139/1 and 139/2 Umala, Jalgaon - 425003, Maharashtra, India. The meeting commenced at 11:00 A.M. and concluded at 12.15 P.M.
Proceedings in brief

Mr. Deepak Chaudhari, Managing Director of the Company, chaired the proceedings of the Meeting.

The requisite quorum being present, the Chairman called the Meeting in order.

The Chairman also informed the members that Ms. Yuti Nagarkar, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and votes casted by poll at the Annual General Meeting in a fair and transparent manner.

The following Ordinary and Special businesses, as set out in the Notice convening Annual General Meeting, were commended for members' consideration and approval:

Sr. No.	Particulars	Type of Resolution Special/Ordinary	Whether Passed or Not
1	Adoption of Audited Standalone Financial Statements for the year ended on 31 st March, 2024: To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the financial year ended on 31 st March, 2024 and Reports of Board of Directors and Report of Auditors thereon.	Ordinary	Passed with Requisite Majority
2	Adoption of Audited Consolidated Financial Statements for the year ended on 31 st March, 2024: To receive, consider and adopt the Annual Audited Consolidated Financial Statements of the Company for the financial year ended on 31 st March, 2024 and Reports of Board of Directors and Report of Auditors thereon.	Ordinary	Passed with Requisite Majority
3	Re-appointment of Mr. Devendra Sudhakar Rane (DIN: 06415078) as a director liable to retire by rotation: pursuant to the provisions of the Section 152 and other applicable provisions, if any, of the Companies Act, 2013, and in accordance with the Articles of Association of the Company, Devendra Sudhakar Rane (DIN: 06415078), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation".	Ordinary	Passed with Requisite Majority

4	<p>To re-appoint of M/s. SHARPAARTH & CO LLP, Chartered Accountants Jalgaon (FRN: 132748W/W100823) as Statutory Auditors of the Company, and to fix their remuneration: pursuant to the provisions of Section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the SEBI Act, 1992 and regulations framed thereunder and pursuant to the recommendation of the audit committee of the Company, M/s. SHARPAARTH & CO LLP, Chartered Accountants, Jalgaon (FRN: 132748W/W100823) be and is hereby re-appointed as the Statutory Auditors of the Company, to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 21st Annual General Meeting of the Company to be held in the financial year 2029-2030, i.e. for the period from 2024-25 to 2028-29 at such remuneration as may be determined by the Board in consultation with the auditors in addition to reimbursement of all out of pocket expenses to be incurred by them in connection with the audit.”</p>	Ordinary	Passed with Requisite Majority
5	<p>Ratification of remuneration payable to M/s. Kolhe & Associates, Cost and Management Accountants (Firm Registration No. 003278), appointed as Cost Auditor of the Company for the financial year 2024-25: pursuant to section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Kolhe & Associates, Cost and Management Accountants (Firm Registration No. 003278) Shop No. 48, Golden City Centre, Near Prozone Mall, Aurangabad 431210, appointed as Cost Auditor by the Board of Directors to audit the cost records of the Company for the financial year 2024-25, be paid a remuneration as may be decided by the Board”.</p>	Ordinary	Passed with Requisite Majority

Voting by Members

The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the AGM Notice.

The Chairman then informed the Shareholders who were present at the AGM, that they were provided with an opportunity to cast their votes through Polling Papers during the meeting.

The Chairman informed the members that the details of Voting Results as required under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted within two working days of the conclusion of the Meeting. The Voting Results will be made available on the website of the Company www.spectrum-india.com

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s).

Post the question-and-answer session, the Chairman thanked all the Members present at the Meeting and then concluded the Meeting at 12.15 p.m.

The meeting ended with a vote of thanks to the Chair.

Note

1. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Spectrum Electrical Industries Limited

Rahul Lavane
Company Secretary & Compliance Officer
Jalgaon
M. No.: A57240