Spectrum

To,

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: SPECTRUM
Series: EQ

BSE Limited
Department of corporate services
Floor 25, Phiroze Jeejeebhoy Towers Dalal Street
Mumbai 400 001
Security Code: 544386

Sub.: Outcome of the Board Meeting – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Ref.: Our intimation dated Tuesday, July 21, 2026 in terms of Regulation 29 of SEBI Listing Regulations.

Dear Sir/ Ma'am,

Pursuant to the Regulation 30 read with Schedule III of the SEBI Listing Regulations, we, Spectrum Electrical Industries Limited (the "**Company**"), hereby inform you that the Board of Directors ("**Board**") of the Company at their meeting held today i.e., on Friday, July 24, 2026 *inter alia*, considered and approved the following:

Issue, offer and allot (a) up to 13,73,625 (Thirteen Lakhs Seventy Three Thousand Six Hundred Twenty Five) fully paid-up Equity Shares of the Company, having face value of ₹ 10/- (Rupee Ten only) each, at a price of ₹ 2,002/- (Rupees Two Thousand Two only) (including a premium of ₹ 1,992/- (Rupees One Thousand Nine Hundred Ninety Two only) per Equity Share, which is not less than the 'floor price' determined in accordance with Chapter V of the SEBI ICDR Regulations, for cash consideration, aggregating up to ₹ 274,99,97,250/- (Rupees Two Hundred Seventy Four Crore Ninety-Nine Lakh Ninety-Seven Thousand Two Hundred Fifty only) and (b) up to 2,49,750 (Two Lakh Forty-Nine Thousand Seven Hundred Fifty) convertible warrants ("**Warrants**"), at an issue price of ₹ 2,002/- (Rupees Two Thousand Two only) per Warrant ("**Warrant Issue Price**"), which is not less than the floor price, each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share(s) of the Company having face value of ₹ 10/- (Rupee Ten only) at a premium of ₹ 1,992/- (Rupees One Thousand Nine Hundred Ninety Two only), for cash consideration, aggregating up to ₹ 49,99,99,500/- (Rupees Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Five Hundred only), against payment of 25% of the Warrant Issue Price, i.e., ₹ 500.50 (Rupee Five Hundred and Fifty Paise only) per Warrant, as an upfront payment ("**Warrant Subscription Price**") with the balance 75% of the Warrant Issue Price, i.e., ₹ 1,501.50 (Rupee One Thousand Five Hundred One and Fifty Paise only) per Warrant ("**Warrant Conversion Price**"), payable at the time of conversion of the Warrants, which may be converted in one or more tranches, at the option of the Warrant subscriber within a maximum period of 18 (eighteen) months from the date of allotment of the Warrants, to the below mentioned proposed allottee(s), ("**Proposed A1lottees**"), on a preferential basis ("**Preferential Issue**"), in one or more tranche on such terms and conditions as may be determined by the Board in accordance with the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, subject to the approval of the shareholders of the Company at the Extra-Ordinary General Meeting and such regulatory/ statutory authorities as may be applicable:

Sr. No.	Name of Proposed Allottees	Category	Types of Securities	Maximum No. of Securities to be allotted	Issue Price (In ₹)	Investment Amount (In ₹)
1.	Valuequest India Inflexion Fund (Scheme of Valuequest India Investment Trust, Category III AIF)	Non-Promoter	Equity Shares	3,74,625	2,002	74,99,99,250
2.	Minosha India Limited	Non-Promoter	Equity Shares	2,49,750	2,002	49,99,99,500
3.	HDFC Mutual Fund - HDFC Innovation Fund (Scheme of HDFC Mutual Fund)	Non-Promoter	Equity Shares	1,24,875	2,002	24,99,99,750
4.	HDFC Mutual Fund - HDFC Manufacturing Fund (Scheme of HDFC Mutual Fund)	Non-Promoter	Equity Shares	4,99,500	2,002	99,99,99,000
5.	HDFC Mutual Fund - HDFC Value Fund (Scheme of HDFC Mutual Fund)	Non-Promoter	Equity Shares	1,24,875	2,002	24,99,99,750
6.	Mr. Deepak Suresh Chaudhari	Promoter	Warrants	2,49,750	2,002	49,99,99,500 /-

The Relevant Date in terms of the SEBI ICDR Regulations in relation to the Preferential Issue is Tuesday, July 21, 2026.

The detailed disclosure as required pursuant to Schedule III of SEBI Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, is enclosed herewith as **Annexure - I.**

Convening of Extra-Ordinary General Meeting (EGM) of the shareholders of the Company on Thursday, August 20, 2026, for seeking necessary approval of the Members for the above matter.

The Board meeting commenced at 4.00 P.M. (IST) and concluded at 5.15 P.M.

This is for your information and records.

For and on behalf of Spectrum Electrical Industries Limited

Rahul Vasant Lavane

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Date: 2026.07.24 19:27:27 +05'30'

Rahul Lavane
Company Secretary & Compliance Officer

Date: July 24, 2026
Place: Jalgaon

Encl**:** As Above

The details in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

ANNEXURE -I

Sr. No.	Particulars	Details
1.	Type of Securities Proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares having face value of ₹ 10/- each (“**Equity Shares**”) and fully convertible warrants (each warrant convertible into 1 (one) Equity Share of the Company having face value of ₹ 10/- (Rupees Ten only) each) (“**Warrants**”).
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	a. up to 13,73,625 (Thirteen Lakhs Seventy Three Thousand Six Hundred Twenty Five) fully paid-up Equity Shares of the face value of ₹ 10/- (Rupees Ten only) each, at a price of ₹ 2,002/- (Rupees Two Thousand Two only) (including a premium of ₹ 1,992/- (Rupees One Thousand Nine Hundred Ninety Two only) per Equity Share, for cash consideration, aggregating up to ₹ 274,99,97,250/- (Rupees Two Hundred Seventy-Four Crore Ninety-Nine Lakh Ninety-Seven Thousand Two Hundred Fifty only) b. up to 2,49,750 (Two Lakh Forty-Nine Thousand Seven Hundred Fifty) Warrants at an issue price of ₹ 2,002/- (Rupees Two Thousand Two only) per Warrant, which is not less than the floor price, each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share(s) of the Company having face value of ₹ 10/- (Rupee Ten only) at a premium of ₹ 1,992/- (Rupees One Thousand Nine Hundred Ninety Two only), for cash consideration, aggregating up to ₹ 49,99,99,500/- (Rupees Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Five Hundred only), against payment of 25% of the Warrant Issue Price, i.e., ₹ 500.50 (Rupee Five Hundred and Fifty Paise only) per Warrant, as an upfront payment with the

		balance 75% of the Warrant Issue Price, i.e., ₹ 1,501.50 (Rupee One Thousand Five Hundred One and Fifty Paise only) per Warrant (“**Warrant Conversion Price**”), payable at the time of conversion of the Warrants, which may be converted in one or more tranches, at the option of the Warrant subscriber within a maximum period of 18 (eighteen) months from the date of allotment of the Warrants.
Additional Details in case of Preferential issue		
4.	Names of the Investors	**As per Annexure A1**
5.	Post allotment of securities: Outcome of the subscription	**As per Annexure A2**
6.	Issue Price	The price issue is: (i) ₹ 2,002/- (Rupee Two Thousand Two only) per Equity Share (including a premium of ₹ 1,992/- (Rupees One Thousand Nine Hundred Ninety Two only) each) and (ii) ₹ 2,002/- (Rupee Two Thousand Two only) per Warrant (convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share(s) of face value of ₹ 10 (Rupee Ten only) at a premium of ₹ 1,992/- (Rupees One Thousand Nine Hundred Ninety Two only). An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of the Warrants, and the remaining 75% of the Warrant Issue Price shall be payable by the Warrant subscriber upon the exercise of the option for conversion of the Warrants into Equity Shares.
7.	Number of Investors	6 (Six)
8.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the Warrants shall not exceed 18 (eighteen) months from the date of allotment of such Warrant. Each Warrant shall be convertible into, or exchangeable for, 1 (one) equity share having face value of ₹ 10/- each, which may be exercised in one or more tranches at the option of the Warrant holder. In the event that the Warrant holder does not convert the Warrants within the period of 18 (eighteen) months from the date of allotment of the Warrants, the unconverted Warrants shall lapse, and the amount paid by the Warrant holder on such Warrants shall stand forfeited.
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

Annexure A1

Name of the Investors

Sr. No.	Name of the Proposed Investor	Category	Types of Securities	Maximum No. of Securities to be subscribed in preferential allotment
1.	Valuequest India Inflexion Fund (Scheme of Valuequest India Investment Trust, Category III AIF)	Non-Promoter	Equity Shares	3,74,625
2.	Minosha India Limited	Non-Promoter	Equity Shares	2,49,750
3.	HDFC Mutual Fund - HDFC Innovation Fund (Scheme of HDFC Mutual Fund)	Non-Promoter	Equity Shares	1,24,875
4.	HDFC Mutual Fund - HDFC Manufacturing Fund (Scheme of HDFC Mutual Fund)	Non-Promoter	Equity Shares	4,99,500
5.	HDFC Mutual Fund - HDFC Value Fund (Scheme of HDFC Mutual Fund)	Non-Promoter	Equity Shares	1,24,875
6.	Mr. Deepak Suresh Chaudhari	Promoter	Warrants	2,49,750

For and on behalf of Spectrum Electrical Industries Limited

Rahul Vasant Lavane

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Rahul Lavane
Company Secretary & Compliance Officer

Date: July 24, 2026
Place Jalgaon

Annexure A2

Post allotment of securities- outcome of the subscription:

Name of the Investor	Pre -Preferential Issue		Issue of Securities (Present Issue)	Post- Preferential Issue*	
	No. of equity shares	% of share holding		No. of equity shares	% of share holding
Valuequest India Inflexion Fund (Scheme of Valuequest India Investment Trust, Category III AIF)	Nil	-	3,74,625 (Equity Shares)	3,74,625	2.16
Minosha India Limited	Nil	-	2,49,750 (Equity Shares)	2,49,750	1.44
HDFC Mutual Fund - HDFC Innovation Fund (Scheme of HDFC Mutual Fund)	Nil	-	1,24,875 (Equity Shares)	1,24,875	0.72
HDFC Mutual Fund - HDFC Manufacturing Fund (Scheme of HDFC Mutual Fund)	Nil	-	4,99,500 (Equity Shares)	4,99,500	2.88
HDFC Mutual Fund - HDFC Value Fund (Scheme of HDFC Mutual Fund)	Nil	-	1,24,875 (Equity Shares)	1,24,875	0.72
Mr. Deepak Suresh Chaudhari	83,36,975	53.05	2,49,750 (Warrants)	85,86,725	49.53

** The post-preferential shareholding of the Proposed Allottees has been provided on a fully diluted basis and on the presumption that all the Warrants issued to the Proposed Allottee will be fully converted. In the event that for any reason, the Proposed Allottee does not or is unable to subscribe to and/or not allotted such number of Equity Shares the shareholding pattern in the above table would require consequential edits.*

For and on behalf of Spectrum Electrical Industries Limited

Rahul Vasant Lavane

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Rahul Lavane
Company Secretary & Compliance Officer

Date: July 24, 2026
Place Jalgaon