

**Date: 21<sup>st</sup> November, 2024**

**To,**

**The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5 Floor, Plot C/1 Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400051.**

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform that CRISIL Ratings Limited (“CRISIL Ratings”) has assigned rating for Bank Loan Facilities of the Company as detailed below:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.150 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB/Positive (Assigned)</b>
<b>Short Term Rating</b>	<b>CRISIL A3+ (Assigned)</b>

This is for your information and record.

**Yours faithfully,  
For Spectrum Electrical Industries Limited**

**Rahul Lavane  
Company Secretary and Compliance Officer  
Membership No.: A57240**

**Encl.: Rating Letter dated - 21<sup>st</sup> November, 2024.**

RL/SPELIL/356916/BLR/1124/102883  
November 21, 2024



**Mr. Pankaj Rote**  
Chief Financial Officer  
**Spectrum Electrical Industries Limited**  
Gat No. 139/1 and 139/2,  
Umala,  
Jalgaon - 425003  
8411883404

Dear Mr. Pankaj Rote,

**Re: Assignment of CRISIL Ratings to the bank facilities of Spectrum Electrical Industries Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.150 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB/Positive (Assigned)</b>
<b>Short Term Rating</b>	<b>CRISIL A3+ (Assigned)</b>

*(Bank-wise details as per Annexure 1)*

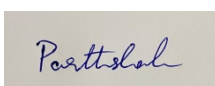
As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Parth Shah  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	HDFC Bank Limited	0.07	CRISIL A3+
2	Bill Discounting	HDFC Bank Limited	1	CRISIL A3+
3	Cash Credit	HDFC Bank Limited	30	CRISIL BBB/Positive
4	Cash Credit	YES Bank Limited	30	CRISIL BBB/Positive
5	Proposed Term Loan	--	0.04	CRISIL BBB/Positive
6	Term Loan	Jalgaon Janata Sahakari Bank Limited	0.33	CRISIL BBB/Positive
7	Term Loan	YES Bank Limited	58.28	CRISIL BBB/Positive
8	Term Loan	HDFC Bank Limited	30.28	CRISIL BBB/Positive
	<b>Total</b>		<b>150</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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