

## CLARIFICATION LETTER

**Date: December 20, 2023**

To,  
The Manager, Listing Department,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1 Block,  
Bandra Kurla Complex, Bandra (E), Mumbai (MH) – 400051 IN.

**NSE Symbol: SPECTRUM**  
**ISIN: INE01EO01010**

**Sub: Clarification Letter for clerical and typographical error in the Annexure A Part 1 and 2 the outcomes documents, the Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015**

**Ref: Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is in continuation with the earlier outcome submitted for the board Meeting held on December 19, 2023 regarding Approved Preferential Issue of Equity Shares. This is to inform you that we had the inadvertent made clerical/typographical error in the Annexure Part A and B of the outcome's documents. Which are now rectified.

Accordingly, we are hereby submitting the Revised Outcomes of the Board Meeting after rectification of all the clerical error for the good corporate governance.

We would like to further inform that it was a clerical error which was unintentional and not deliberate.

We will ensure that no such inadvertence occurs in the future.

You are kindly requested to accept this application and take into the records.

Yours faithfully,

**FOR SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

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**RAHUL LAVANE**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**JALGAON**  
**M. NO. A57240**

**Date: December 20, 2023**

To,  
The Manager, Listing Department,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1 Block,  
Bandra Kurla Complex, Bandra (E), Mumbai (MH) – 400051 IN.

**NSE Symbol: SPECTRUM**  
**ISIN: INE01EO01010**

**Sub: Outcome of Board Meeting held on Tuesday, December 19, 2023**

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, the Board of Directors of the Company at its meeting held on Tuesday, December 19, 2023 has inter alia considered and approved the following matters:

1. Issue of up to 1,81,125 equity shares having face value of Rs.10/- (Rupees Ten Only) each of the Company to the proposed allottees as mentioned in **Annexure A Part 2**. by way of a preferential issue on a private placement basis in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) and other applicable laws, at a price of Rs.1,120/- (Rupees One Thousand One Hundred and Twenty Only) per equity share (including premium of Rs. 1,110/- per equity share) aggregating to Rs. 20,28,60,000/- (Rupees Twenty Crore Twenty-Eight Lakhs Sixty Thousand Only), subject to the approval of the shareholders of the Company and such other regulatory/statutory approval as may be required. The details required under Regulation 30 of the Listing Regulations with respect to issuance of securities are enclosed as **Annexure A Part 1**;
2. Issue up to 1,07,250 Warrants convertible into Equity Shares having Face value of Rs 10/- (Rupees Ten Only) each, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. , at a price of Rs.1,120/- (Rupees One Thousand One Hundred and Twenty Only) per equity share (including premium of Rs. 1,110/- per equity share aggregating to Rs. 12,01,20,000 (Rupees Twelve Crore One Lakh Twenty Thousand Only). Please refer to **Annexure B** for further details.
3. Raising of funds, aggregating up to Rs. 50,00,00,000 (Rupees Fifty Crore Only) through Qualified Institutions Placement (“QIP”) in terms of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) in accordance with the ICDR Regulations and other applicable regulations, in one or more tranches subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circulars dated September 9, 2015 bearing reference no. CIR/CFD/CMD/4/2015 & dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in **Annexure C**.

In connection with the above, the Company shall seek the requisite approval from its shareholders through Extra-Ordinary General Meeting. The Notice, process, timelines and other requisite details with regard to the Extra-Ordinary General Meeting will be communicated in due course.

4. Considered and approved notice to convene Extra-Ordinary General Meeting of the Company to be held on **Monday, January 15, 2024.**
5. Considered and approved appointment of **Ms. Yuti Nagarkar, Practicing Company Secretaries** as a Scrutinizer to monitor the entire E-voting Facility and voting to be adopted in scheduled Extraordinary General Meeting, in a true and fair manner and Report thereon.

The meeting of the Board commenced at 03:00 pm and concluded at 10.15 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,

**FOR SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

RAHUL LAVANE  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**JALGAON**  
**M. NO. A57240**

**ANNEXURE A: PART 1**  
[Details of Issuance of Equity Shares]

<b>Sr No</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	<b>Type of securities proposed to be issued</b>	Equity Shares of face value of Rs.10/- (Rupees Ten Only) each ranking pari passu with existing Equity Shares.
<b>2</b>	<b>Type of issuance</b>	Preferential Issue in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
<b>3</b>	<b>Total number of securities allotted or the total amount for which the securities are issued (approximately)</b>	Total number of securities proposed to be issued 1,81,125 (One Lakh Eighty-One Thousand One Hundred and Twenty-Five Only) Equity Shares of face value of Rs.10/- (Rupees Ten only) each, at a price of Rs. 1,120 /- (Rupees One Thousand One Hundred and Twenty Only) per Equity Share, and aggregating to Rs. 20,28,60,000/- (Rupees Twenty Crore Twenty-Eight Lakhs Sixty Thousand Only)
<b>4</b>	<b>Names of the Investors</b>	As per <b>Annexure A Part 2</b>
<b>5</b>	<b>Pre issue and Post Allotment of Securities: Outcome of Subscription</b>	As per <b>Annexure A Part 3</b>
<b>6</b>	<b>Number of Investors/ Allottees</b>	88 (Eighty-Eight)
<b>7</b>	<b>Issue price</b>	Rs. 1,120 /- (Rupees One Thousand and One Hundred and Twenty Only) per equity share (including a premium of Rs. 1,110 /- per equity share). The price at which the equity shares shall be issued is not lower than the floor price calculated in accordance with Chapter V of the SEBI ICDR Regulation.
<b>8</b>	<b>In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument</b>	Not Applicable
<b>9</b>	<b>Any cancellation or termination of proposal for issuance of securities including reasons thereof</b>	Not Applicable

**ANNEXURE A PART 2**

<b>Sr. No.</b>	<b>Name of the Proposed Allottees</b>	<b>Category</b>	<b>No. of Equity Shares</b>	<b>Maximum amount to be Invested in the Equity Shares</b>
1	Chandrashekhar G Sikchi	Non-Promoter	9,000	1,00,80,000
2	Sandeep Chandrashekhar Sikchi	Non-Promoter	9,000	1,00,80,000
3	Mayuresh Devkinandan Saraswat	Non-Promoter	9,000	1,00,80,000
4	Ravindra Murlidhar Attarde	Non-Promoter	5,375	60,20,000
5	Aditya Sandeep Sikchi	Non-Promoter	4,500	50,40,000
6	Aditi Sandeep Sikchi	Non-Promoter	4,500	50,40,000
7	Aarushi Sikchi	Non-Promoter	4,500	50,40,000
8	Pooja P Tatia	Non-Promoter	4,500	50,40,000
9	Devendra Sudhakar Rane	Non-Promoter	3,625	40,60,000
10	Neelam Narendra Wagh	Non-Promoter	2,250	25,20,000
11	Ashish Chandrakant Chopde	Non-Promoter	1,875	21,00,000
12	Trupti Dnyaneshwar Badhe	Non-Promoter	1,875	21,00,000
13	Shirish Madhukarrao Chaudhari	Non-Promoter	1,875	21,00,000
14	Rupali Nitin Chaudhari	Non-Promoter	1,875	21,00,000
15	Sunil Govindrao Kumavat	Non-Promoter	1,000	11,20,000
16	Lalit Vasudeo Bhangale	Non-Promoter	1,000	11,20,000
17	Dnyaneshwar Sudam Badhe	Non-Promoter	1,000	11,20,000
18	Gunwant Narayan Tongale	Non-Promoter	1,000	11,20,000
19	Chandrakala Gunawant Tongale	Non-Promoter	1,000	11,20,000
20	Vedanti Kiran Bachhav	Non-Promoter	1,000	11,20,000
21	Sanjay Dattu Mahajan	Non-Promoter	1,000	11,20,000
22	Dipali Pankaj Rote	Non-Promoter	1,000	11,20,000
23	Prashant Vijay Chavan	Non-Promoter	1,000	11,20,000
24	Sagar Hemanth Mahajan	Non-Promoter	1,000	11,20,000
25	Jaypal Manikrao Hire	Non-Promoter	1,000	11,20,000
26	Vaishnavi Jaipal Hire	Non-Promoter	1,000	11,20,000
27	Bhushan Vilas Fegade	Non-Promoter	875	9,80,000
28	S P Bhangale HUF	Non-Promoter	500	5,60,000
29	Rahul Shirish Chaudhari	Non-Promoter	500	5,60,000
30	Sudam Dayaram Badhe	Non-Promoter	500	5,60,000
31	Suman Sudam Badhe	Non-Promoter	500	5,60,000
32	Chandrashekhar V Supe	Non-Promoter	500	5,60,000
33	Sanika Chandrashekhar Supe	Non-Promoter	500	5,60,000
34	Rakesh Gopal Zambare	Non-Promoter	500	5,60,000
35	Aarti Lalit Nemade	Non-Promoter	500	5,60,000
36	Lalit Liladhar Patil	Non-Promoter	500	5,60,000
37	Gaurav Vijay Zope	Non-Promoter	375	4,20,000
38	Pradeep Dinkar Sawdekar	Non-Promoter	375	4,20,000
39	Yogesh Digambar Bendale	Non-Promoter	375	4,20,000
40	Ketan Digambar Kirange	Non-Promoter	250	2,80,000

41	Mamata Pankaj Patil	Non-Promoter	250	2,80,000
42	Sunil Pralhad Jangle	Non-Promoter	26,875	3,01,00,000
43	Sanjeev Kashinath Bhole	Non-Promoter	500	5,60,000
44	Siddhant Manudhane	Non-Promoter	500	5,60,000
45	Virendra Rathod	Non-Promoter	2,250	25,20,000
46	Sandeep Daga	Non-Promoter	500	5,60,000
47	Sneha Sumit Laddha	Non-Promoter	500	5,60,000
48	Monica Amit Laddha	Non-Promoter	500	5,60,000
49	Aishwarya Dhananjay Bhadane	Non-Promoter	2,250	25,20,000
50	Nivedita Shailesh Vedepatil	Non-Promoter	1,000	11,20,000
51	Snehal Pradip Chaudhari	Non-Promoter	375	4,20,000
52	Jinesh Nilesh Surana	Non-Promoter	2,250	25,20,000
53	Sandeep Nemichand Jain	Non-Promoter	1,000	11,20,000
54	Anshuma Sandeep Jain	Non-Promoter	500	5,60,000
55	Pinkesh Neelamchand Jain	Non-Promoter	500	5,60,000
56	Divyashri Ravichandran	Non-Promoter	10,000	1,12,00,000
57	Lenin Krishnamoorthy Balamanikandan	Non-Promoter	4,500	50,40,000
58	Suneel Padavala HUF	Non-Promoter	2,000	22,40,000
59	Senila Makwana	Non-Promoter	2,000	22,40,000
60	Kanchan Batra	Non-Promoter	2,000	22,40,000
61	Mousumi Pahari	Non-Promoter	2,000	22,40,000
62	Naveen Menezes	Non-Promoter	2,000	22,40,000
63	Shanmuganathan Karuppiah	Non-Promoter	2,000	22,40,000
64	Sameer Pranubhai Joshi HUF	Non-Promoter	2,000	22,40,000
65	Preeti Gupta	Non-Promoter	2,000	22,40,000
66	Aarchi Binakiya	Non-Promoter	2,000	22,40,000
67	Bhavinbhai Sureshbhai Ganatra	Non-Promoter	2,000	22,40,000
68	Aenugu Sravanthi	Non-Promoter	2,000	22,40,000
69	Behram Noorali Sodawala	Non-Promoter	2,000	22,40,000
70	Riya Manoj Kulchandani	Non-Promoter	1,000	11,20,000
71	Prabhat Tyagi	Non-Promoter	1,000	11,20,000
72	Dineshbabu Mohana	Non-Promoter	1,000	11,20,000
73	Nilesh Pradip Kurhade	Non-Promoter	1,000	11,20,000
74	Dinesh Ramvilas Rathi	Non-Promoter	1,000	11,20,000
75	Karan Goswami	Non-Promoter	1,000	11,20,000
76	Swati Kolur	Non-Promoter	1,000	11,20,000
77	Laxminarayan Ramswarup Maniyar	Non-Promoter	500	5,60,000
78	Kamalkishor Ramswarup Maniyar	Non-Promoter	500	5,60,000
79	Arvind Ramswarup Maniyar	Non-Promoter	500	5,60,000
80	Govind Ramswarup Maniyar	Non-Promoter	500	5,60,000
81	Ajitkumar Dhananjay Chaudhuri	Non-Promoter	1,875	21,00,000
82	Archana Chaudhari	Non-Promoter	1,000	11,20,000
83	Chaudhari Aniket Ajit	Non-Promoter	1,000	11,20,000
84	Apurva Goverdhan Chopde	Non-Promoter	1,875	21,00,000
85	Gajendra Damodar Chopde	Non-Promoter	500	5,60,000
86	Madhuri Sehgal	Non-Promoter	1,000	11,20,000

87	Vaibhav Chandrakant Rane	Non-Promoter	3,125	35,00,000
88	Priyanka Roshan Tatia	Non-Promoter	1,000	11,20,000

### ANNEXURE A PART 3

#### Pre-preferential shareholding and Post Preferential shareholding

Sr. No.	Name of Investors	Pre-preferential issue		Post-preferential issue	
		No. of Equity Shares	% of Shareholding	No. of Equity Shares	% of Shareholding
1	Chandrashekhar G Sikchi	3,000	0.02%	12,000	0.08%
2	Sandeep Chandrashekhar Sikchi	2,000	0.01%	11,000	0.07%
3	Mayuresh Devkinandan Saraswat	-	0.00%	9,000	0.06%
4	Ravindra Murlidhar Attarde	32,000	0.21%	37,375	0.24%
5	Aditya Sandeep Sikchi	1,000	0.01%	5,500	0.04%
6	Aditi Sandeep Sikchi	15,500	0.10%	20,000	0.13%
7	Aarushi Sikchi	-	0.00%	4,500	0.03%
8	Pooja P Tatia	-	0.00%	4,500	0.03%
9	Devendra Sudhakar Rane	4,25,820	2.82%	4,29,445	2.80%
10	Neelam Narendra Wagh	12,000	0.08%	14,250	0.09%
11	Ashish Chandrakant Chopde	-	0.00%	1,875	0.01%
12	Trupti Dnyaneshwar Badhe	-	0.00%	1,875	0.01%
13	Shirish Madhukarrao Chaudhari	-	0.00%	1,875	0.01%
14	Rupali Nitin Chaudhari	-	0.00%	1,875	0.01%
15	Sunil Govindrao Kumavat	-	0.00%	1,000	0.01%
16	Lalit Vasudeo Bhangale	5,125	0.03%	6,125	0.04%
17	Dnyaneshwar Sudam Badhe	0	0.00%	1,000	0.01%
18	Gunwant Narayan Tongale	125	0.00%	1,125	0.01%
19	Chandrakala Gunawant Tongale	-	0.00%	1,000	0.01%
20	Vedanti Kiran Bachhav	-	0.00%	1,000	0.01%
21	Sanjay Dattu Mahajan	-	0.00%	1,000	0.01%
22	Dipali Pankaj Rote	1,000	0.01%	2,000	0.01%
23	Prashant Vijay Chavan	-	0.00%	1,000	0.01%
24	Sagar Hemanth Mahajan	-	0.00%	1,000	0.01%
25	Jaypal Manikrao Hire	-	0.00%	1,000	0.01%
26	Vaishnavi Jaipal Hire	-	0.00%	1,000	0.01%
27	Bhushan Vilas Fegade	-	0.00%	875	0.01%
28	S P Bhangale HUF	-	0.00%	500	0.00%
29	Rahul Shirish Chaudhari	-	0.00%	500	0.00%
30	Sudam Dayaram Badhe	-	0.00%	500	0.00%
31	Suman Sudam Badhe	-	0.00%	500	0.00%
32	Chandrashekhar V Supe	-	0.00%	500	0.00%
33	Sanika Chandrashekhar Supe	-	0.00%	500	0.00%
34	Rakesh Gopal Zambare	-	0.00%	500	0.00%

35	Aarti Lalit Nemade	-	0.00%	500	0.00%
36	Lalit Liladhar Patil	750	0.00%	1,250	0.01%
37	Gaurav Vijay Zope	-	0.00%	375	0.00%
38	Pradeep Dinkar Sawdekar	250	0.00%	625	0.00%
39	Yogesh Digambar Bendale	-	0.00%	375	0.00%
40	Ketan Digambar Kirange	-	0.00%	250	0.00%
41	Mamata Pankaj Patil	-	0.00%	250	0.00%
42	Sunil Pralhad Jangle	7,30,010	4.83%	7,56,885	4.94%
43	Sanjeev Kashinath Bhole	500	0.00%	1,000	0.01%
44	Siddhant Manudhane	-	0.00%	500	0.00%
45	Virendra Rathod	2,000	0.01%	4,250	0.03%
46	Sandeep Daga	-	0.00%	500	0.00%
47	Sneha Sumit Laddha	-	0.00%	500	0.00%
48	Monica Amit Laddha	-	0.00%	500	0.00%
49	Aishwarya Dhananjay Bhadane	4,000	0.03%	6,250	0.04%
50	Nivedita Shailesh Vedepatil	-	0.00%	1,000	0.01%
51	Snehal Pradip Chaudhari	125	0.00%	500	0.00%
52	Jinesh Nilesh Surana	-	0.00%	2,250	0.01%
53	Sandeep Nemichand Jain	2,125	0.01%	3,125	0.02%
54	Anshuma Sandeep Jain	-	0.00%	500	0.00%
55	Pinkesh Neelamchand Jain	2,000	0.0132	2,500	0.02%
56	Divyashri Ravichandran	125	0.00%	10,125	0.07%
57	Lenin Krishnamoorthy Balamanikandan	-	0.00%	4,500	0.03%
58	Suneel Padavala HUF	125	0.00%	2,125	0.01%
59	Senila Makwana	-	0.00%	2,000	0.01%
60	Kanchan Batra	-	0.00%	2,000	0.01%
61	Mousumi Pahari	-	0.00%	2,000	0.01%
62	Naveen Menezes	125	0.00%	2,125	0.01%
63	Shanmuganathan Karupiah	125	0.00%	2,125	0.01%
64	Sameer Pranubhai Joshi HUF	-	0.00%	2,000	0.01%
65	Preeti Gupta	-	0.00%	2,000	0.01%
66	Aarchi Binakiya	-	0.00%	2,000	0.01%
67	Bhavinbhai Sureshbhai Ganatra	-	0.00%	2,000	0.01%
68	Aenugu Sravanthi	-	0.00%	2,000	0.01%
69	Behram Noorali Sodawala	-	0.00%	2,000	0.01%
70	Riya Manoj Kulchandani	-	0.00%	1,000	0.01%
71	Prabhat Tyagi	125	0.00%	1,125	0.01%
72	Dineshbabu Mohana	125	0.00%	1,125	0.01%
73	Nilesh Pradip Kurhade	125	0.00%	1,125	0.01%
74	Dinesh Ramvilas Rathi	2,000	0.01%	3,000	0.02%
75	Karan Goswami	-	0.00%	1,000	0.01%
76	Swati Kolor	-	0.00%	1,000	0.01%
77	Laxminarayan Ramswarup Maniyar	-	0.00%	500	0.00%
78	Kamalkishor Ramswarup Maniyar	-	0.00%	500	0.00%
79	Arvind Ramswarup Maniyar	-	0.00%	500	0.00%
80	Govind Ramswarup Maniyar	-	0.00%	500	0.00%

81	Ajitkumar Dhananjay Chaudhuri	-	0.00%	1,875	0.01%
82	Archana Chaudhari	-	0.00%	1,000	0.01%
83	Chaudhari Aniket Ajit	4,000	0.03%	5,000	0.03%
84	Apurva Goverdhan Chopde	-	0.00%	1,875	0.01%
85	Gajendra Damodar Chopde	-	0.00%	500	0.00%
86	Madhuri Sehgal	-	0.00%	1,000	0.01%
87	Vaibhav Chandrakant Rane	-	0.00%	3,125	0.02%
88	Priyanka Roshan Tatia	-	0.00%	1,000	0.01%

**ANNEXURE B**

**PART 1**

[Details of Issuance of Warrants convertible into equity shares]

Sr no	Particulars	Disclosure				
1	Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares				
2	Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.				
3	Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of up to 1,07,250 /- (One Lakh Seven Thousand Two Hundred Fifty) warrants convertible into equity share having face value of Rs. 10/- each at an issue price of Rs. 1,120/- which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.				
4	Names of the Investor	As per Annexure B Part 2				
5	Number of Investors/ Allottee	Two (2)				
6		Name of Investors	Pre-preferential issue		Post-preferential issue	
			No. of Equity Shares	% of Shareholding	No. of Equity Shares	% of Shareholding
		Deepak Suresh Chaudhari	82,47,600	54.55	83,36,975	54.76
		Bharti Deepak Chaudhari	6,86,900	4.54	7,04,775	4.63
7	Issue of price	Rs. 1,120 /- per equity share (including a premium of Rs. 1,110 /- per equity share). The price at which the equity shares shall be issued is not lower than the floor price calculated in accordance with Chapter V of the SEBI ICDR Regulation.				
8	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	25% of the Consideration of the Warrant would be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares.  In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.				
9	Any cancellation or termination of	Not Applicable				

<b>proposal for issuance of securities including reasons thereof</b>	
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**ANNEXURE B**

**PART 2**

<b>Sr no</b>	<b>Name of Investors</b>	<b>Maximum No of Warrant to be issued</b>	<b>Category</b>
1	Deepak Suresh Chaudhari	89,375	Promoter
2	Bharti Deepak Chaudhari	17,875	Promoter Group

**ANNEXURE – C**

**Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 & SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued ( <i>viz.</i> equity shares, convertibles, etc.)	Equity shares, having face value of Rs. 10/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 62 and other applicable provisions of the Companies Act, 2013, and rules made thereunder and other applicable laws, or through any other permissible mode under applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding Rs. 50 Crore (Rupees Fifty Crore Only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not applicable