

Date: December 19, 2023

To,
The Manager, Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E), Mumbai (MH) – 400051 IN.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Sub: Outcome of Board Meeting held on Tuesday, December 19, 2023

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, the Board of Directors of the Company at its meeting held on Tuesday, December 19, 2023 has inter alia considered and approved the following matters:

1. Issue of up to 1,92,375 equity shares having face value of Rs.10/- (Rupees Ten Only) each of the Company to the proposed allottees as mentioned in **Annexure A Part 2** by way of a preferential issue on a private placement basis in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) and other applicable laws, at a price of Rs.1,120/- (Rupees One Thousand One Hundred and Twenty Only) per equity share (including premium of Rs. 1,110/- per equity share) aggregating to Rs. 21,54,60,000 (Rupees Twenty One Crore Fifty Four Lakhs Sixty Thousand Only), subject to the approval of the shareholders of the Company and such other regulatory/statutory approval as may be required. The details required under Regulation 30 of the Listing Regulations with respect to issuance of securities are enclosed as **Annexure A Part 1**;
2. Issue up to 1,07,250 Warrants convertible into Equity Shares having Face value of Rs 10/- (Rupees Ten Only) each, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws, at a price of Rs.1,120/- (Rupees One Thousand One Hundred and Twenty Only) per equity share (including premium of Rs.1,110/- per equity share aggregating to Rs. 12,01,20,000 (Rupees Twelve Crore One Lakh Twenty Thousand Only). Please refer to **Annexure B** for further details.
3. Raising of funds, aggregating up to Rs.50,00,00,000 (Rupees Fifty Crore Only) through Qualified Institutions Placement (“QIP”) in terms of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”) in accordance with the ICDR Regulations and other applicable regulations, in one or more tranches subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circulars dated September 9, 2015 bearing reference no. CIR/CFD/CMD/4/2015 & dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in **Annexure C**.

In connection with the above, the Company shall seek the requisite approval from its shareholders through Extra-Ordinary General Meeting. The Notice, process, timelines and other requisite details with regard to the Extra-Ordinary General Meeting will be communicated in due course.

4. Considered and approved notice to convene Extra-Ordinary General Meeting of the Company to be held on **Monday, January 15, 2024.**
5. Considered and approved appointment of **Ms. Yuti Nagarkar, Practicing Company Secretaries** as a Scrutinizer to monitor the entire E-voting Facility and voting to be adopted in scheduled Extraordinary General Meeting, in a true and fair manner and Report thereon.

The meeting of the Board commenced at 03:00 pm and concluded at 10.15 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,

FOR SPECTRUM ELECTRICAL INDUSTRIES LIMITED

RAHUL LAVANE
COMPANY SECRETARY AND COMPLIANCE OFFICER
JALGAON
M. NO. A57240

ANNEXURE A: PART 1
[Details of Issuance of Equity Shares]

Sr no	Particulars	Disclosure
1	Type of securities proposed to be issued	Equity Shares of face value of Rs.10/- (Rupees Ten Only) each ranking pari passu with existing Equity Shares.
2	Type of issuance	Preferential Issue in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3	Total number of securities allotted or the total amount for which the securities are issued (approximately)	Total number of securities proposed to be issued 1,92,375 (One Lakh Ninety-Two Thousand Three Hundred and Seventy-Five) Equity Shares of face value of Rs.10/- (Rupees Ten only) each, at a price of Rs. 1,120 /- (Rupees One Thousand One Hundred and Twenty Only) per Equity Share, and aggregating to Rs. 21,54,60,000/- (Rupees Twenty-One Crore Fifty-Four Lakhs Sixty Thousand Only)
4	Names of the Investors	As per Annexure A Part 2
5	Pre issue and Post Allotment of Securities: Outcome of Subscription	As per Annexure A Part 3
6	Number of Investors/Allottees	90 (Ninety)
7	Issue price	Rs. 1,120 /- (Rupees One Thousand and One Hundred and Twenty Only) per equity share (including a premium of Rs. 1,110 /- per equity share) The price at which the equity shares shall be issued is not lower than the floor price calculated in accordance with Chapter V of the SEBI ICDR Regulation.
8	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

ANNEXURE A PART 2

Sr. No.	Name of the Proposed Allottees	Category	No. of Equity Shares	Maximum amount to be Invested in the Equity Shares
1	Chandrashekhar G Sikchi	Non-Promoter	9,000	1,00,80,000
2	Sandeep Chandrashekhar Sikchi	Non-Promoter	9,000	1,00,80,000
3	Mayuresh Devkinandan Saraswat	Non-Promoter	9,000	1,00,80,000
4	Ravindra Murlidhar Attarde	Non-Promoter	5,375	60,20,000
5	Aditya Sandeep Sikchi	Non-Promoter	4,500	50,40,000
6	Aditi Sandeep Sikchi	Non-Promoter	4,500	50,40,000
7	Aarushi Sikchi	Non-Promoter	4,500	50,40,000
8	Pooja P Tatia	Non-Promoter	4,500	50,40,000
9	Devendra Sudhakar Rane	Non-Promoter	3,625	40,60,000
10	Neelam Narendra Wagh	Non-Promoter	2,250	25,20,000
11	Mahesh Vishnupant Mulay	Non-Promoter	2,250	25,20,000
12	Ashish Chandrakant Chopde	Non-Promoter	1,875	21,00,000
13	Trupti Dnyaneshwar Badhe	Non-Promoter	1,875	21,00,000
14	Shirish Madhukarrao Chaudhari	Non-Promoter	1,875	21,00,000
15	Rupali Nitin Chaudhari	Non-Promoter	1,875	21,00,000
16	Sunil Govindrao Kumavat	Non-Promoter	1,000	11,20,000
17	Lalit Vasudeo Bhangale	Non-Promoter	1,000	11,20,000
18	Dnyaneshwar Sudam Badhe	Non-Promoter	1,000	11,20,000
19	Gunawant Narayan Tongale	Non-Promoter	1,000	11,20,000
20	Chandrakala Gunawanth Tongale	Non-Promoter	1,000	11,20,000
21	Vedanti Kiran Bachhav	Non-Promoter	1,000	11,20,000
22	Sanjay Dattu Mahajan	Non-Promoter	1,000	11,20,000
23	Dipali Pankaj Rote	Non-Promoter	1,000	11,20,000
24	Prashant Vijay Chavan	Non-Promoter	1,000	11,20,000
25	Sagar Hemanth Mahajan	Non-Promoter	1,000	11,20,000
26	Jaypal Manikrao Hire	Non-Promoter	1,000	11,20,000
27	Vaishnavi Jaipal Hire	Non-Promoter	1,000	11,20,000
28	Bhushan Vilas Fegade	Non-Promoter	875	9,80,000
29	S P Bhangale HUF	Non-Promoter	500	5,60,000
30	Rahul Shirish Chaudhari	Non-Promoter	500	5,60,000
31	Sudam Dayaram Badhe	Non-Promoter	500	5,60,000
32	Suman Sudam Badhe	Non-Promoter	500	5,60,000
33	Chandrashekhar V Supe	Non-Promoter	500	5,60,000
34	Sanika Chandrashekhar Supe	Non-Promoter	500	5,60,000
35	Rakesh Gopal Zambare	Non-Promoter	500	5,60,000
36	Aarti Lalit Nemade	Non-Promoter	500	5,60,000
37	Lalit Liladhar Patil	Non-Promoter	500	5,60,000
38	Gaurav Vijay Zope	Non-Promoter	375	4,20,000
39	Pradip Dinkar Sawadekar	Non-Promoter	375	4,20,000
40	Yogesh Digambar Bendale	Non-Promoter	375	4,20,000

41	Ketan Digambar Kirange	Non-Promoter	250	2,80,000
42	Mamata Pankaj Patil	Non-Promoter	250	2,80,000
43	Sunil Pralhad Jangle	Non-Promoter	26,875	3,01,00,000
44	Sanjeev Kashinath Bhole	Non-Promoter	500	5,60,000
45	Siddhant Manudhane	Non-Promoter	500	5,60,000
46	Virendra Jivraj Rathod	Non-Promoter	2,250	25,20,000
47	Sandeep Daga	Non-Promoter	500	5,60,000
48	Sneha Sumit Laddha	Non-Promoter	500	5,60,000
49	Monica Amit Laddha	Non-Promoter	500	5,60,000
50	Aishwarya Shrikant Pawar	Non-Promoter	2,250	25,20,000
51	Nivedita Shailesh Vedepatil	Non-Promoter	1,000	11,20,000
52	Snehal Pradip Chaudhari	Non-Promoter	375	4,20,000
53	Jinesh Nilesh Surana	Non-Promoter	2,250	25,20,000
54	Sandeep Neelamchand Jain	Non-Promoter	1,000	11,20,000
55	Anshuma Sandeep Jain	Non-Promoter	500	5,60,000
56	Pinkesh Neelamchand Jain	Non-Promoter	500	5,60,000
57	Divyashri Ravichandran	Non-Promoter	10,000	1,12,00,000
58	Lenin Krishnamoorthy Balamanikandan	Non-Promoter	4,500	50,40,000
59	Suneel Padavala HUF	Non-Promoter	2,000	22,40,000
60	Senila Makwana	Non-Promoter	2,000	22,40,000
61	Kanchan Batra	Non-Promoter	2,000	22,40,000
62	Mousumi Pahari	Non-Promoter	2,000	22,40,000
63	Naveen Menezes	Non-Promoter	2,000	22,40,000
64	Shanmuganathan Karuppiah	Non-Promoter	2,000	22,40,000
65	Sameer Pranubhai Joshi HUF	Non-Promoter	2,000	22,40,000
66	Preeti Gupta	Non-Promoter	2,000	22,40,000
67	Aarchi Binakiya	Non-Promoter	2,000	22,40,000
68	Bhavinbhai Sureshbhai Ganatra	Non-Promoter	2,000	22,40,000
69	Aenugu Sravanthi	Non-Promoter	2,000	22,40,000
70	Behram Noorali Sodawala	Non-Promoter	2,000	22,40,000
71	Riya Manoj Kulchandani	Non-Promoter	1,000	11,20,000
72	Prabhat Tyagi	Non-Promoter	1,000	11,20,000
73	Mohana Dinesh Babu	Non-Promoter	1,000	11,20,000
74	Nilesh Pradip Kurhade	Non-Promoter	1,000	11,20,000
75	Dinesh Ramvilas Rathi	Non-Promoter	1,000	11,20,000
76	Rinku Goswami	Non-Promoter	9,000	1,00,80,000
77	Karan Goswami	Non-Promoter	1,000	11,20,000
78	Swati Kolur	Non-Promoter	1,000	11,20,000
79	Laxminarayan Ramswarup Maniyar	Non-Promoter	500	5,60,000
80	Kamalkishor Ramswarup Maniyar	Non-Promoter	500	5,60,000
81	Arvind Ramswarup Maniyar	Non-Promoter	500	5,60,000
82	Govind Ramswarup Maniyar	Non-Promoter	500	5,60,000
83	Ajitkumar Dhananjay Chaudhuri	Non-Promoter	1,875	21,00,000
84	Archana Chaudhari	Non-Promoter	1,000	11,20,000
85	Aniket Ajit Chaudhari	Non-Promoter	1,000	11,20,000
86	Apurva Goverdhan Chopde	Non-Promoter	1,875	21,00,000

87	Gajendra Damodar Chopde	Non-Promoter	500	5,60,000
88	Madhuri Sehgal	Non-Promoter	1,000	11,20,000
89	Vaibhav Chandrakant Rane	Non-Promoter	3,125	35,00,000
90	Priyanka Roshan Tatia	Non-Promoter	1,000	11,20,000

ANNEXURE A PART 3

Pre-preferential shareholding and Post Preferential shareholding

Sr. No.	Name of Investors	Pre-preferential issue		Post-preferential issue	
		No. of Equity Shares	% of Shareholding	No. of Equity Shares	% of Shareholding
1	Chandrashekhar G Sikchi	3,000	0.02%	12,000	0.08%
2	Sandeep Chandrashekhar Sikchi	2,000	0.01%	11,000	0.07%
3	Mayuresh Devkinandan Saraswat	-	0.00%	9,000	0.06%
4	Ravindra Murlidhar Attarde	32,000	0.21%	37,375	0.24%
5	Aditya Sandeep Sikchi	1,000	0.01%	5,500	0.04%
6	Aditi Sandeep Sikchi	15,500	0.10%	20,000	0.13%
7	Aarushi Sikchi	-	0.00%	4,500	0.03%
8	Pooja P Tatia	-	0.00%	4,500	0.03%
9	Devendra Sudhakar Rane	4,25,820	2.82%	4,29,445	2.80%
10	Neelam Narendra Wagh	12,000	0.08%	14,250	0.09%
11	Mahesh Vishnupant Mulay	8,125	0.05%	10,375	0.07%
12	Ashish Chandrakant Chopde	-	0.00%	1,875	0.01%
13	Trupti Dnyaneshwar Badhe	-	0.00%	1,875	0.01%
14	Shirish Madhukarrao Chaudhari	-	0.00%	1,875	0.01%
15	Rupali Nitin Chaudhari	-	0.00%	1,875	0.01%
16	Sunil Govindrao Kumavat	-	0.00%	1,000	0.01%
17	Lalit Vasudeo Bhangale	5,125	0.03%	6,125	0.04%
18	Dnyaneshwar Sudam Badhe	0	0.00%	1,000	0.01%
19	Gunawant Narayan Tongale	125	0.00%	1,125	0.01%
20	Chandrakala Gunawanth Tongale	-	0.00%	1,000	0.01%
21	Vedanti Kiran Bachhav	-	0.00%	1,000	0.01%
22	Sanjay Dattu Mahajan	-	0.00%	1,000	0.01%
23	Dipali Pankaj Rote	1,000	0.01%	2,000	0.01%
24	Prashant Vijay Chavan	-	0.00%	1,000	0.01%
25	Sagar Hemanth Mahajan	-	0.00%	1,000	0.01%
26	Jaypal Manikrao Hire	-	0.00%	1,000	0.01%
27	Vaishnavi Jaipal Hire	-	0.00%	1,000	0.01%
28	Bhushan Vilas Fegade	-	0.00%	875	0.01%
29	S P Bhangale HUF	-	0.00%	500	0.00%
30	Rahul Shirish Chaudhari	-	0.00%	500	0.00%
31	Sudam Dayaram Badhe	-	0.00%	500	0.00%
32	Suman Sudam Badhe	-	0.00%	500	0.00%

33	Chandrashekhar V Supe	-	0.00%	500	0.00%
34	Sanika Chandrashekhar Supe	-	0.00%	500	0.00%
35	Rakesh Gopal Zambare	-	0.00%	500	0.00%
36	Aarti Lalit Nemade	-	0.00%	500	0.00%
37	Lalit Liladhar Patil	750	0.00%	1,250	0.01%
38	Gaurav Vijay Zope	-	0.00%	375	0.00%
39	Pradip Dinkar Sawadekar	250	0.00%	625	0.00%
40	Yogesh Digambar Bendale	-	0.00%	375	0.00%
41	Ketan Digambar Kirange	-	0.00%	250	0.00%
42	Mamata Pankaj Patil	-	0.00%	250	0.00%
43	Sunil Pralhad Jangle	7,30,010	4.83%	7,56,885	4.94%
44	Sanjeev Kashinath Bhole	500	0.00%	1,000	0.01%
45	Siddhant Manudhane	-	0.00%	500	0.00%
46	Virendra Jivraj Rathod	2,000	0.01%	4,250	0.03%
47	Sandeep Daga	-	0.00%	500	0.00%
48	Sneha Sumit Laddha	-	0.00%	500	0.00%
49	Monica Amit Laddha	-	0.00%	500	0.00%
50	Aishwarya Shrikant Pawar	4,000	0.03%	6,250	0.04%
51	Nivedita Shailesh Vedepatil	-	0.00%	1,000	0.01%
52	Snehal Pradip Chaudhari	125	0.00%	500	0.00%
53	Jinesh Nilesh Surana	-	0.00%	2,250	0.01%
54	Sandeep Neelamchand Jain	2,125	0.01%	3,125	0.02%
55	Anshuma Sandeep Jain	-	0.00%	500	0.00%
56	Pinkesh Neelamchand Jain	2,000	0.0132	2,500	0.02%
57	Divyashri Ravichandran	125	0.00%	10,125	0.07%
58	Lenin Krishnamoorthy Balamanikandan	-	0.00%	4,500	0.03%
59	Suneel Padavala HUF	125	0.00%	2,125	0.01%
60	Senila Makwana	-	0.00%	2,000	0.01%
61	Kanchan Batra	-	0.00%	2,000	0.01%
62	Mousumi Pahari	-	0.00%	2,000	0.01%
63	Naveen Menezes	125	0.00%	2,125	0.01%
64	Shanmuganathan Karuppiyah	125	0.00%	2,125	0.01%
65	Sameer Pranubhai Joshi HUF	-	0.00%	2,000	0.01%
66	Preeti Gupta	-	0.00%	2,000	0.01%
67	Aarchi Binakiya	-	0.00%	2,000	0.01%
68	Bhavinbhai Sureshbhai Ganatra	-	0.00%	2,000	0.01%
69	Aenugu Sravanthi	-	0.00%	2,000	0.01%
70	Behram Noorali Sodawala	-	0.00%	2,000	0.01%
71	Riya Manoj Kulchandani	-	0.00%	1,000	0.01%
72	Prabhat Tyagi	250	0.00%	1,250	0.01%
73	Mohana Dinesh Babu	125	0.00%	1,125	0.01%
74	Nilesh Pradip Kurhade	125	0.00%	1,125	0.01%
75	Dinesh Ramvilas Rathi	2,000	0.01%	3,000	0.02%
76	Rinku Goswami	-	0.00%	9,000	0.06%
77	Karan Goswami	-	0.00%	1,000	0.01%
78	Swati Kolor	-	0.00%	1,000	0.01%

79	Laxminarayan Ramswarup Maniyar	-	0.00%	500	0.00%
80	Kamalkishor Ramswarup Maniyar	-	0.00%	500	0.00%
81	Arvind Ramswarup Maniyar	-	0.00%	500	0.00%
82	Govind Ramswarup Maniyar	-	0.00%	500	0.00%
83	Ajitkumar Dhananjay Chaudhuri	-	0.00%	1,875	0.01%
84	Archana Chaudhari	-	0.00%	1,000	0.01%
85	Aniket Ajit Chaudhari	4,000	0.03%	5,000	0.03%
86	Apurva Goverdhan Chopde	-	0.00%	1,875	0.01%
87	Gajendra Damodar Chopde	-	0.00%	500	0.00%
88	Madhuri sehgal	-	0.00%	1,000	0.01%
89	Vaibhav Chandrakant Rane	-	0.00%	3,125	0.02%
90	Priyanka Roshan Tatia	-	0.00%	1,000	0.01%

ANNEXURE B

PART 1

[Details of Issuance of Warrants convertible into equity shares]

Sr no	Particulars	Disclosure				
1	Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares				
2	Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.				
3	Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of up to Rs. 12,01,20,000 /- (Rupees Twelve Crore One Lakh Twenty Thousand Only) warrants convertible into equity share having face value of Rs. 10/- each at an issue price of Rs. 1,120/- which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.				
4	Names of the Investor	As per Annexure B Part 2				
5	Number of Investors/ Allottee	Two (2)				
6		Name of Investors	Pre-preferential issue		Post-preferential issue	
			No. of Equity Shares	% of Shareholding	No. of Equity Shares	% of Shareholding
		Deepak Suresh Chaudhari	82,47,600	54.55	83,36,975	54.76
		Bharti Deepak Chaudhari	6,86,900	4.54	7,04,775	4.63
7	Issue of price	Rs. 1,120 /- per equity share (including a premium of Rs. 1,110 /- per equity share). The price at which the equity shares shall be issued is not lower than the floor price calculated in accordance with Chapter V of the SEBI ICDR Regulation.				
8	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	25% of the Consideration of the Warrant would be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.				
9	Any cancellation or termination of	Not Applicable				

proposal for issuance of securities including reasons thereof	
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ANNEXURE B

PART 2

Sr no	Name of Investors	Maximum No of Warrant to be issued	Category
1	Deepak Suresh Chaudhari	89,375	Promoter
2	Bharti Deepak Chaudhari	17,875	Promoter Group

ANNEXURE – C

Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 & SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (<i>viz.</i> equity shares, convertibles, etc.)	Equity shares, having face value of Rs. 10/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 62 and other applicable provisions of the Companies Act, 2013, and rules made thereunder and other applicable laws, or through any other permissible mode under applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding Rs.50 Crore (Rupees Fifty Crore Only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not applicable