

Date: 16<sup>th</sup> October, 2022

To,

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400051.

NSE Symbol: SPECTRUM  
ISIN: INE01EO01010

**Sub.: Outcome of Board Meeting: Intimation pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on 16<sup>th</sup> October, 2022 has transacted the following business:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2022. Along with Limited Review Report of the Statutory Auditor.
2. Considered and approved the appointment of Rahul K Dayama & Associates, Chartered Accountants as an Internal Auditor of the Company for the financial year 2022-23.

**This is for your reference and record**

Thanking you,

Yours faithfully,

For Spectrum Electrical Industries Limited



Rahul Lavane  
Company Secretary and Compliance Officer  
Address: Bari Wada, Yawal, Jalgaon 425301.  
M. No. A57240



Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the details for appointment of Internal Auditor and Independent Directors of the Company are as under:

**Item No. 2: Appointment of Internal Auditor:**

1	<b>Reason for change viz, Appointment, Resignation, removal, or death or otherwise</b>	To comply with the provisions of Section 138 of the Companies Act, 2013 and rules and regulations framed thereunder. <b>Appointment of Rahul K Dayama &amp; Associates, Chartered Accountants (FRN: 144701W), having Office at 126, D Wing, 1<sup>st</sup> Floor, New B.J. Market, Jalgaon, Maharashtra 425001, India.</b>
2	<b>Date of Appointment/ terms of appointment</b>	Appointed for the financial year 2022-23.
3	<b>Brief Profile (in case of appointment).</b>	Mr. Rahul Dayama is a proprietor of Rahul K Dayama & Associates, having Membership No. 178110 and having experience of 5 years in Internal Audit and Taxation.
4	<b>Disclosure of Relationship Between Directors (in case of appointment)</b>	He is not related to any Director of the Company.



Date: 16<sup>th</sup> October, 2022

To,  
The Manager  
Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra,  
Mumbai- 400051.

NSE Symbol: SPECTRUM;  
ISIN: INE01EO01010

Sub.: Submission of Un-Audited Financial Results (Standalone & Consolidated) along with the Limited Review Report from Statutory Auditors for the Half Year ended on September 30, 2022 in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated - 7/10/2022 regarding intimation of holding 03/2022-23 Meeting of the Board of Directors on Sunday, 16<sup>th</sup> Day of October, 2022 at 03.00 P.M. for consideration and approval of the Un-Audited Financial Results of the Company for the half year ended on September 30, 2022.

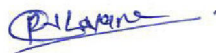
Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Un-Audited Financial Results along with Limited Review Report from the Statutory Auditors for the Half Year ended on September 30, 2022, which were approved by the Audit Committee and Board of Directors of the Company.

You are requested to please take on record the aforesaid documents for reference.

Thanking You.

Yours Faithfully,

For Spectrum Electrical Industries Limited



Rahul Lavane  
Company Secretary and Compliance Officer  
Membership Number: A57240



## LIMITED REVIEW REPORT

### Independent Auditor's Limited Review Report on Interim Un-Audited Standalone Financial Results For the Half Year ended on 30<sup>th</sup> September, 2022.

To,

The Board of Directors,  
Spectrum Electrical Industries Limited  
Plot No. V-195, MIDC Area, Ajanta Road,  
Jalgaon 425003.

We have reviewed the accompanying statement of unaudited Standalone financial results of **Spectrum Electrical Industries Limited** ("The Company") for the half year ended on **30<sup>th</sup> September, 2022** attached herewith, being submitted by the Company pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHARPAARTH & CO LLP  
Chartered Accountants

Signature:   
CA Harshal Jethale, (Partner)  
(M. No. 141162)



UDIN: 22141162 AZXBYM 7460

Date: 16<sup>th</sup> October, 2022.  
Place: Jalgaon

SHARPAARTH & CO LLP

☎ HO: 2<sup>nd</sup> Floor, Deep Plaza, Above Aakash Plywood, Opp. New B J Market, Jalgaon,  
Maharashtra -425001. Branches: Nashik, Pune, Mumbai

✉ harshaljethale@yahoo.com

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0257-2232262

🌐 www.sharpaarth.com

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**
**CIN: L28100MH2008PLC185764**
**Regd. Office: Plot No. V-195, MIDC Area, Ajanta Road, Jalgaon 425003, Maharashtra, India.**
**UN-AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30<sup>TH</sup> SEPTEMBER, 2022**

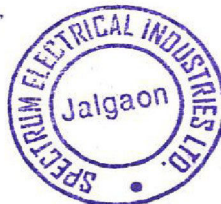
Sr. No.	Particulars	(Amount In Lakhs)	
		As at 30.09.2022 (Un-audited)	As at 31.03.2022 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
a	Share Capital	1,511.98	1511.98
b	Reserves & Surplus	7,099.64	6826.45
	<b>Total Shareholders Fund</b>	<b>8,611.62</b>	<b>8338.43</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Long term borrowing	3,487.34	3,499.82
b	Deferred tax liability (Net)	228.81	210.02
c	Other long-term liabilities	482.53	612.07
d	Long-term provisions	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>4,198.68</b>	<b>4,321.91</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Short term borrowings	5,459.07	4,160.50
b	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,127.79	802.03
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2773.02	2993.88
c	Other Current liabilities	52.35	464.81
d	Short-term provisions	554.29	482.61
	<b>Total Current Liabilities</b>	<b>9,966.52</b>	<b>8,903.83</b>
	<b>Total Equity and Liabilities</b>	<b>22,776.82</b>	<b>21,564.17</b>
<b>II</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
a	<b>Fixed Assets</b>		
i.	Tangible assets	7,948.66	8,034.74
ii.	Intangible assets	0.00	0.00
iii.	Capital work-in-progress	416.91	327.33
iv.	Intangible assets under development	0.00	0.00
b	Non-current investments	311.20	311.20
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	965.31	746.32
e	Other non-current assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>9,642.08</b>	<b>9,419.59</b>
<b>2</b>	<b>Current Assets</b>		
a	Current investments	1,233.62	1,228.53
b	Inventories	7,033.70	6,562.25
c	Trade receivables	3,565.21	3,427.90
d	Cash and Bank balances	241.29	220.56
e	Short-term loans and advances	448.14	353.40
f	Other current assets	612.78	351.94
	<b>Total Current Assets</b>	<b>13,134.74</b>	<b>12,144.58</b>
	<b>Total Assets</b>	<b>22,776.82</b>	<b>21,564.17</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited



Deepak Chaudhari  
Managing Director  
DIN: 00538753

Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon



For SHARPAARTH & CO LLP  
Chartered Accountants



CA Harshal Jethale  
Partner  
(M. No.: 141162)


**Spectrum Electrical Industries Limited**

Regd. Office : Plot No. V-195, M.I.D.C., Ajanta Road, Jalgaon - 425003. Tel.: 0257-2210192

Website : www.spectrum-india.com Email : -info@spectrum-india.com CIN No. L28100MH2008PLC185764

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

CIN: L28100MH2008PLC185764

Regd. Office: Plot No. V-195, MIDC Area, Ajanta Road, Jalgaon 425003, Maharashtra, India

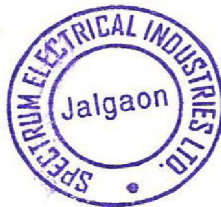
**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON  
30<sup>TH</sup> SEPTEMBER, 2022**

PARTICULARS	(Amount In Lakhs)				
	Half Year Ended			Year Ended	
	30.09.2022 (Un-Audited)	31.03.2022 (Audited)	30.09.2021 (Un-Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I Revenue from Operations	12,605.21	12,827.08	12,303.04	25,130.12	15,130.62
II Other Operating Income	45.18	81.79	41.46	123.25	181.72
<b>III. Total Revenue/Income</b>	<b>12,650.39</b>	<b>12,908.87</b>	<b>12,344.50</b>	<b>25,253.37</b>	<b>15,312.34</b>
<b>IV Expenses</b>					
(a) Cost of Material Consumed	8,851.94	9,178.55	8,593.10	17,771.65	10,100.74
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock in trade	(201.40)	96.63	(142.47)	(45.84)	(278.40)
(d) Employee benefit Expenses	1,254.28	826.08	683.35	1,509.43	969.74
(e) Finance Cost	405.97	399.08	374.87	773.95	584.94
(f) Depreciation and amortization expenses	446.82	402.09	390.57	792.66	642.84
(g) Other expenses	1,514.30	1,649.61	1,741.88	3,391.49	2,474.30
<b>Total Expenses</b>	<b>12,271.91</b>	<b>12,552.04</b>	<b>11,641.30</b>	<b>24,193.34</b>	<b>14,494.16</b>
<b>V Profit/Loss before exceptional &amp; extra-ordinary items &amp; tax</b>	<b>378.48</b>	<b>356.83</b>	<b>703.20</b>	<b>1,060.03</b>	<b>818.18</b>
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>VII Profit/Loss before extra-ordinary items &amp; tax (V-VI)</b>	<b>378.48</b>	<b>356.83</b>	<b>703.20</b>	<b>1,060.03</b>	<b>818.18</b>
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
<b>IX Profit/Loss before tax (VII-VIII)</b>	<b>378.48</b>	<b>356.83</b>	<b>703.20</b>	<b>1,060.03</b>	<b>818.18</b>
X Tax expenses					
Current Tax	86.50	34.13	189.49	223.62	158.27
Deferred tax	18.79	65.14	6.14	71.28	69.35
<b>XI Net Profit/Loss for the period (IX-X)</b>	<b>273.19</b>	<b>257.56</b>	<b>507.57</b>	<b>765.13</b>	<b>590.56</b>
XII Paid up Equity Share Capital [Face Value of Rs. 10/- each]	1511.98	1511.98	1511.98	1511.98	1511.98
XIII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	--	--	--	6826.45	6188.19
<b>XVI Earning per Equity Share</b>					
Basic	1.81	1.70	3.36	5.06	3.91
Diluted	1.81	1.70	3.36	5.06	3.91

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D. S. Chaudhari*

Deepak Chaudhari  
Managing Director  
DIN: 00538753



Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon

For SHARPAARTH & CO LLP  
Chartered Accountants



CA Harshal Jethale  
Partner  
(M. No.: 141162)

**Notes:**

1. The standalone and consolidated Un-Audited financial results for the half year ended on 30<sup>th</sup> September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The Statutory Auditors has given their Limited Review Report on the standalone and consolidated Un-Audited financial results for the half year ended on September 30, 2022.
3. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
4. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under Accounting Standard 17.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.
6. The above financials are available on the Company's website - [www.spectrum-india.com](http://www.spectrum-india.com)
7. The Status of investor complaints received by the Company are as follows:
  - i. Received during the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022: **NIL**
  - ii. Disposed during the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022: **NIL**
  - iii. Pending as on 30<sup>th</sup> September, 2022: **NIL**
8. The equity shares of the Company were listed on SME Platform of National Stock Exchange of India Limited- Emerge (NSE EMERGE). The Company was listed on October 01, 2018, the Company has raised Rs.25.87 Crore, by way of issue of 39,80,000 equity share of Rs.10/- each at a premium of Rs.55/- per share, aggregating to Rs.65/- per share.

The details of utilization of IPO proceeds are as follows:

				[Rs. in Lakhs]
Serial	Particulars	Objects of the issue	Utilized till 30-09-2022	Pending Utilization
1.	To set up a Zinc Plating plant at Umale	750.00	0.00	750.00
2.	To meet long-term working capital requirements	1,000.00	1,111.00	0.00
3.	General Corporate Purposes	587.00	587.00	0.00
4.	Issue Expenses	250.00	139.00	0.00
<b>Total</b>		<b>2,587.00</b>	<b>1837.00</b>	<b>750.00</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*Deepak Chaudhari*

Deepak Chaudhari  
Managing Director  
DIN: 00538753



Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**  
CIN: L28100MH2008PLC185764

Regd. Office: Plot No. V-195, MIDC Area, Ajanta Road, Jalgaon 425003, Maharashtra, India

UN-AUDITED STANDALONE CASH FLOW STATEMENT AS ON 30 <sup>TH</sup> SEPTEMBER, 2022			
		(Amount in Lakhs)	
A	CASH FLOW FROM OPERATING ACTIVITIES	30 <sup>th</sup> September, 2022	31 <sup>st</sup> March, 2022
	NET PROFIT BEFORE TAX	378.48	1,060.03
	Adjustments for:		
	Depreciation	446.82	792.66
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	396.96	750.49
	Interest on FD	0.00	0.00
	Other Income	(45.18)	(123.25)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,177.08</b>	<b>2,479.93</b>
	Adjustments for:		
	Decrease/(Increase) in Receivables	(137.31)	(885.08)
	Decrease/(Increase) in Inventories	(471.45)	(986.17)
	Decrease/(Increase) in Loan & Advances	(313.73)	(59.90)
	Increase/(Decrease) in Payables	104.90	1,481.89
	Increase/(Decrease) in Provisions	90.46	161.85
	Increase/(Decrease) in other current liabilities	(412.45)	(117.49)
	Increase/(Decrease) in other long-term liabilities	(129.54)	612.07
	Decrease/(Increase) in other assets	(260.84)	(36.87)
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>(1,529.96)</b>	<b>170.30</b>
	Income Tax paid	(105.29)	(294.90)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(458.17)</b>	<b>2,355.33</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(450.32)	(2,016.65)
	Subsidy	0.00	0.00
	Investments	(5.09)	(164.85)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	0.00	0.00
	interest	45.18	123.25
	Other Income	0.00	0.00
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(410.23)</b>	<b>(2,058.25)</b>

<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long term Borrowings	(12.48)	(390.46)
	Proceeds from Short term Borrowings	1,298.57	344.82
	Repayment of Unsecured loan	0.00	0.00
	Availment of unsecured loan	0.00	0.00
	Interest paid	(396.96)	(750.49)
	Proceed from issue of share capital including premium	0.00	24.33
	Interim Dividend Paid	0.00	(151.20)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>889.13</b>	<b>(923.00)</b>
	Net increase in cash & Cash Equivalents	20.73	(625.92)
	Cash and Cash equivalents as at 01.04.21	220.56	846.48
	Cash and Cash equivalents as at 31.03.22	241.29	220.56
	<b>Cash &amp; Cash Equivalents</b>	<b>As on 30.09.2022</b>	<b>As on 31.03.2022</b>
	Cash in Hand	3.97	7.08
	Cash at Bank	237.32	213.48
	<b>Cash &amp; Cash equivalents as stated</b>	<b>241.29</b>	<b>220.56</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited



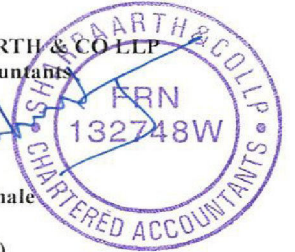
Deepak Chaudhari  
Managing Director  
DIN: 00538753

Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon



For SHARPAARTH & CO LLP  
Chartered Accountants

CA Harshal Jethale  
Partner  
(M. No.: 141162)



## LIMITED REVIEW REPORT

### Independent Auditor's Limited Review Report on Interim Consolidated Un-Audited Financial Results For the Half Year ended on 30<sup>th</sup> September, 2022.

To,

The Board of Directors,  
Spectrum Electrical Industries Limited  
Plot No. V-195, MIDC Area, Ajanta Road,  
Jalgaon 425003.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Spectrum Electrical Industries Limited** ("The Parent") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its shares of the net profit/loss and total comprehensive income/loss of its subsidiaries for the half year ended on 30<sup>th</sup> September, 2022 (the Statement), being submitted by the Company pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2014, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entity:

M/s. Spectrum Electrical Life Solutions Private Limited, Jalgaon (Wholly Owned Subsidiary)

M/s. Spectrum Mass -Tech Private Limited (Subsidiary Company)



SHARPAARTH & CO LLP

HO: 2<sup>nd</sup> Floor, Deep Plaza, Above Aakash Plywood, Opp. New B J Market, Jalgaon, Maharashtra -425001. Branches: Nashik, Pune, Mumbai

✉ harshaljethale@yahoo.com

☎ +91-9422211962,  
0257-2232262

🌐 www.sharpaarth.com

# SHARPAARTH & CO LLP


Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition with and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results subsidiaries included in the Consolidated Statements, whose financial information reflects total assets of Rs. 1,326.34 Lakhs as at 30<sup>th</sup> September 2022, and revenue of Rs. 104.69 Lakhs and total net profit after tax of Rs. 1.10 Lakhs. These interim financial results of subsidiaries have not been reviewed by their auditors.

Our conclusion on the statements is not modified in respect of the above matters.

For SHARPAARTH & CO LLP  
Chartered Accountants

Signature:   
CA Harshal Jethale, (Partner)  
(M. No. 141162)



UDIN: 22141162AZXRAD5106

Date: 16<sup>th</sup> October, 2022.

Place: Jalgaon

SHARPAARTH & CO LLP

HO: 2<sup>nd</sup> Floor, Deep Plaza, Above Aakash Plywood, Opp. New B J Market, Jalgaon,  
Maharashtra -425001. Branches: Nashik, Pune, Mumbai

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🌐 www.sharpaarth.com

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

CIN: L28100MH2008PLC185764

Regd. Office: Plot No. V-195, MIDC Area, Ajanta Road, Jalgaon 425003, Maharashtra, India.

**UN-AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30<sup>TH</sup> SEPTEMBER, 2022**

Sr. No.	Particulars	(Amount In Lakhs)	
		As at 30.09.2022 (Un-Audited)	As at 31.03.2022 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
a	Share Capital	1,511.98	1,511.98
b	Reserves & Surplus	7,101.15	6,826.87
c	Minority Interest	9.80	0.00
	<b>Total Shareholders Fund</b>	<b>8,622.93</b>	<b>8,338.85</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Long term borrowing	3,885.19	3,693.03
b	Deferred tax liability (Net)	229.26	210.02
c	Other long-term liabilities	482.52	612.07
d	Long-term provisions	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>4,596.97</b>	<b>4,515.12</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Short term borrowings	5,473.07	4,175.21
b	<b>Trade payables</b>		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,127.79	802.03
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,813.48	3,025.26
c	Other Current liabilities	51.51	441.42
d	Short-term provisions	556.72	482.76
	<b>Total Current Liabilities</b>	<b>10,022.57</b>	<b>8,926.68</b>
	<b>Total Equity and Liabilities</b>	<b>23,242.47</b>	<b>21,780.65</b>
<b>II</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
a	<b>Fixed Assets</b>		
	i. Property, Plant and Equipment	8,301.84	8,034.74
	ii. Intangible assets	0.00	0.00
	iii. Capital work-in-progress	774.00	892.36
	iv. Intangible assets under development	0.00	0.00
		<b>9,075.84</b>	<b>8,927.10</b>
b	Non-current investments	0.00	0.00
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	1,385.28	991.20
e	Other non-current assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>10,461.12</b>	<b>9,918.30</b>
<b>2</b>	<b>Current Assets</b>		
a	Current investments	1,254.56	1,249.00
b	Inventories	7,100.82	6,567.49
c	Trade receivables	3,460.57	3,427.90
d	Cash and Bank balances	248.94	225.67
f	Short-term loans and advances	51.02	40.31
g	Other current assets	665.44	351.98
	<b>Total Current Assets</b>	<b>12,781.35</b>	<b>11,862.35</b>
	<b>Total Assets</b>	<b>23,242.47</b>	<b>21,780.65</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D. S. Chaudhari*

Deepak Chaudhari  
Managing Director  
DIN: 00538753  
Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon



For SHARPAARTH & COLLEGE  
Chartered Accountants

CA Harshal Jethala  
Partner  
(M. No.: 141162)



**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

**CIN: L28100MH2008PLC185764**

Regd. Office: Plot No. V-195, MIDC Area, Ajanta Road, Jalgaon 425003, Maharashtra, India

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON  
30<sup>TH</sup> SEPTEMBER, 2022**

PARTICULARS	Half Year Ended			(Amount In Lakhs) Year Ended	
	30.09.2022	31.03.2022	30.09.2021	31.03.2022	31.03.2021
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
I Revenue from Operations	12,593.27	12827.08	12303.04	25,130.12	15130.62
II Other Operating Income	45.70	82.28	41.50	123.78	181.77
<b>III. Total Revenue/Income</b>	<b>12,638.97</b>	<b>12909.36</b>	<b>12344.54</b>	<b>25,253.90</b>	<b>15,312.39</b>
<b>IV Expenses</b>					
(a) Cost of Material Consumed	8,826.68	9178.55	8593.10	17,771.65	10100.74
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock in trade	(204.84)	96.63	(142.47)	(45.84)	(278.40)
(d) Employee benefit Expenses	1,256.46	826.08	683.35	1,509.43	969.74
(e) Finance Cost	405.98	399.08	374.87	773.95	584.94
(f) Depreciation and amortization expenses	447.40	402.09	390.57	792.66	642.84
(g) Other expenses	1,527.29	1649.60	1741.88	3,391.49	2474.30
<b>Total Expenses</b>	<b>12,258.97</b>	<b>12552.03</b>	<b>11641.30</b>	<b>24,193.34</b>	<b>14494.16</b>
<b>V Profit/Loss before exceptional &amp; extra-ordinary items &amp; tax</b>	<b>380.00</b>	<b>357.33</b>	<b>703.23</b>	<b>1,060.56</b>	<b>818.23</b>
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>VII Profit/Loss before extra-ordinary items &amp; tax (V-VI)</b>	<b>380.00</b>	<b>357.33</b>	<b>703.23</b>	<b>1,060.56</b>	<b>818.23</b>
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
<b>IX Profit/Loss before tax (VII-VIII)</b>	<b>380.00</b>	<b>357.33</b>	<b>703.23</b>	<b>1,060.56</b>	<b>818.23</b>
X Tax expenses					
Current Tax	86.48	34.27	189.50	223.77	158.28
Deferred tax	19.23	65.14	6.14	71.28	69.35
<b>XI Net Profit/Loss for the period (IX-X)</b>	<b>274.29</b>	<b>257.92</b>	<b>507.59</b>	<b>765.51</b>	<b>590.60</b>
XII Paid up Equity Share Capital [Face Value of Rs. 10/- each]	1511.98	1511.98	1511.98	1511.98	1511.98
XIII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	--	--	--	6,826.87	6188.22
XVI Earning per Equity Share					
Basic	1.81	1.70	3.36	5.06	3.91
Diluted	1.81	1.70	3.36	5.06	3.91

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D. S. Chaudhari*

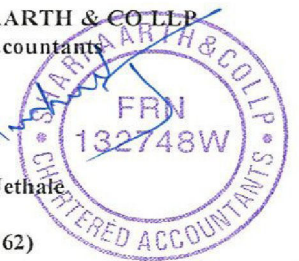
Deepak Chaudhari  
Managing Director  
DIN: 00538753



Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon

For SHARPAARTH & COLLP  
Chartered Accountants

CA Harshal Jethale  
Partner  
(M. No.: 141162)



**Notes:**

9. The standalone and consolidated Un-Audited financial results for the half year ended on 30<sup>th</sup> September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
10. The Statutory Auditors has given their Limited Review Report on the standalone and consolidated Un-Audited financial results for the half year ended on September 30, 2022.
11. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
12. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under Accounting Standard 17.
13. The Bank Balance is included in Cash and Cash Equivalents of the Company.
14. The above financials are available on the Company's website - [www.spectrum-india.com](http://www.spectrum-india.com)
15. The Status of investor complaints received by the Company are as follows:
  - iv. Received during the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022: **NIL**
  - v. Disposed during the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022: **NIL**
  - vi. Pending as on 30<sup>th</sup> September, 2022: **NIL**
16. The equity shares of the Company were listed on SME Platform of National Stock Exchange of India Limited- Emerge (NSE EMERGE). The Company was listed on October 01, 2018, the Company has raised Rs.25.87 Crore, by way of issue of 39,80,000 equity share of Rs.10/- each at a premium of Rs.55/- per share, aggregating to Rs.65/- per share.

The details of utilization of IPO proceeds are as follows:

				[Rs. in Lakhs]
Serial	Particulars	Objects of the issue	Utilized till 30-09-2022	Pending Utilization
1.	To set up a Zinc Plating plant at Umale	750.00	0.00	750.00
2.	To meet long-term working capital requirements	1,000.00	1,111.00	0.00
3.	General Corporate Purposes	587.00	587.00	0.00
4.	Issue Expenses	250.00	139.00	0.00
<b>Total</b>		<b>2,587.00</b>	<b>1837.00</b>	<b>750.00</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D. S. Chaudhari*

Deepak Chaudhari  
Managing Director  
DIN: 00538753



Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon

**SPECTRUM ELECTRICAL INDUSTRIES LIMITED**

CIN: L28100MH2008PLC185764

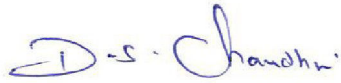
Regd. Office: Plot No. V-195, MIDC Area, Ajanta Road, Jalgaon 425003, Maharashtra, India

UN-AUDITED CONSOLIDATED CASH FLOW STATEMENT AS ON 30 <sup>TH</sup> SEPTEMBER, 2022			
(Amount in Lakhs)			
	PARTICULARS	30 <sup>th</sup> September, 2022	31 <sup>st</sup> March, 2022
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	NET PROFIT BEFORE TAX	380.00	1,060.56
	<b>Adjustments for:</b>		
	Depreciation	447.40	792.66
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	396.96	750.49
	Interest on FD	0.00	0.00
	Other Income	(45.70)	(123.78)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,178.66</b>	<b>2,479.93</b>
	<b>Adjustments for:</b>		
	Decrease/(Increase) in Receivables	(32.67)	(885.08)
	Decrease/(Increase) in Inventories	(533.33)	(991.41)
	Decrease/(Increase) in Loan & Advances	(404.79)	(304.78)
	Increase/(Decrease) in Payables	113.97	1,507.50
	Increase/(Decrease) in Provisions	93.19	161.99
	Increase/(Decrease) in other current liabilities	(389.91)	(138.92)
	Increase/(Decrease) in other long-term liabilities	(129.54)	612.07
	Decrease/(Increase) in other assets	(313.45)	(36.92)
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>(1,596.53)</b>	<b>(75.55)</b>
	Income Tax paid	(105.72)	(295.05)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(523.59)</b>	<b>2,109.33</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(596.13)	(2,226.45)
	Subsidy	0.00	0.00
	Investments	(5.56)	(175.13)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	0.00	0.00
	interest	45.70	123.78
	Other Income	0.00	0.00
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(555.99)</b>	<b>(2,277.80)</b>



<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>C</b>			
	Proceeds from Long term Borrowings	192.15	61.84
	Proceeds from Short term Borrowings	1,297.85	359.54
	Repayment of Unsecured loan	0.00	0.00
	Availment of unsecured loan	0.00	0.00
	Interest paid	(396.95)	(750.48)
	Minority Interest	9.80	0.00
	Proceed from issue of share capital including premium	0.00	24.33
	Interim Dividend Paid	0.00	(151.20)
	<b>Net Cash used in financing activities</b>	<b>1,102.85</b>	<b>(455.97)</b>
	Net increase in cash & Cash Equivalents	23.27	(624.44)
	Cash and Cash equivalents as at 01.04.21	225.67	850.11
	Cash and Cash equivalents as at 31.03.22	248.94	225.67
	<b>Cash &amp; Cash Equivalents</b>	<b>As on 30.09.2022</b>	<b>As on 31.03.2022</b>
	Cash in Hand	11.50	12.19
	Cash at Bank	237.44	213.48
	Cash & Cash equivalents as stated	248.94	225.67

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited



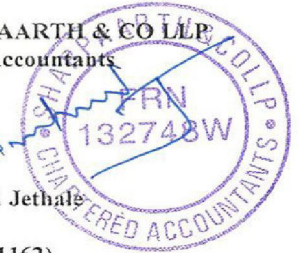
Deepak Chaudhari  
Managing Director  
DIN: 00538753



Date: 16<sup>th</sup> October, 2022  
Place: Jalgaon

For SHARPAARTH & CO LLP  
Chartered Accountants

CA Harshal Jethalga  
Partner  
(M. No.: 141162)



**Date: 16<sup>th</sup> October, 2022**

**To,  
The Manager  
Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai-400051.**

**NSE Symbol: SPECTRUM**

**Subject: Declaration pursuant to Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/Madam,

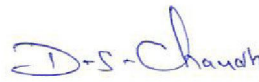
Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare, and certify that, the Interim Standalone and Consolidated Un-Audited Financial Results does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

Please take the same on your records.

Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited



**Deepak Chaudhari  
Managing Director  
DIN:00538753**





**Pankaj Rote  
Chief Financial Officer**

