

Date: 16.01.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Dear Sirs/Madam,

Sub.: Disclosure of Voting Results of the Extra Ordinary General Meeting of the Company held on January 15, 2024.

The details of voting results of the Extra Ordinary General Meeting of the Company held on January 15, 2024 are enclosed herewith, in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer, pursuant of Section 108 and Section 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
For, Spectrum Electrical Industries Limited



Rahul Lavane
Company Secretary and Compliance Officer
Jalgaon
M. No. A57240



Enclosed: Voting Results
Scrutinizer Report

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	123123
NSE Symbol	SPECTRUM
MSEI Symbol	NOTLISTED
ISIN	INE01EO01010
Name of the company	Spectrum Electrical Industries Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-01-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:45 AM

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	CS Yuti Nagarkar
Firms Name	Yuti Nagarkar
Qualification	CS
Membership Number	F9317
Date of Board Meeting in which appointed	19-12-2023
Date of Issuance of Report to the company	16-01-2024

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	09-01-2024
Total number of shareholders on record date	452
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	3
b) Public	11
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO OFFER, ISSUE AND ALLOT EQUITY SHARES OF THE COMPANY TO NON-PROMOTER GROUP ON PREFERENTIAL BASIS:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11322010	11322010	100.0000	11322010	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11322010	11322010	100.0000	11322010	0	100.0000
Public-Institutions	E-Voting	94500	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3703330	2235705	60.3701	2235705	0	100.0000	0.0000
	Poll		6000	0.1620	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3703330	2241705	60.5321	2241705	0	100.0000
Total		15119840	13563715	89.7081	13563715	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE ISSUE OF 1,07,250 CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11322010	518640	4.5808	518640	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11322010	518640	4.5808	518640	0	100.0000
Public-Institutions	E-Voting	94500	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3703330	2235705	60.3701	2235705	0	100.0000	0.0000
	Poll		6000	0.1620	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3703330	2241705	60.5321	2241705	0	100.0000
Total		15119840	2760345	18.2564	2760345	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVALS FOR ISSUE OF EQUITY SHARES OF THE COMPANY BY WAY OF QUALIFIED INSTITUTIONAL PLACEMENT (QIP)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11322010	11322010	100.0000	11322010	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11322010	11322010	100.0000	11322010	0	100.0000
Public-Institutions	E-Voting	94500	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3703330	2235705	60.3701	2235705	0	100.0000	0.0000
	Poll		6000	0.1620	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3703330	2241705	60.5321	2241705	0	100.0000
Total		15119840	13563715	89.7081	13563715	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE ISSUE OF 1,07,250 CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11322010	518640	4.5808	518640	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11322010	518640	4.5808	518640	0	100.0000
Public-Institutions	E-Voting	94500	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3703330	2235705	60.3701	2235705	0	100.0000	0.0000
	Poll		6000	0.1620	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3703330	2241705	60.5321	2241705	0	100.0000
Total		15119840	2760345	18.2564	2760345	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVALS FOR ISSUE OF EQUITY SHARES OF THE COMPANY BY WAY OF QUALIFIED INSTITUTIONAL PLACEMENT (QIP)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11322010	11322010	100.0000	11322010	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11322010	11322010	100.0000	11322010	0	100.0000
Public-Institutions	E-Voting	94500	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3703330	2235705	60.3701	2235705	0	100.0000	0.0000
	Poll		6000	0.1620	6000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3703330	2241705	60.5321	2241705	0	100.0000
Total		15119840	13563715	89.7081	13563715	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



YUTI NAGARKAR
(LLB, F.C.S.)
COMPANY SECRETARY

OFFICE ADDRESS: PLOT NO. 181, PADMAJA APARTMENT, NEAR JAIN MANDIR, LAXMI NAGAR NAGPUR-440022
MOBILE: 9373371217, TEL.NO: 0712-3556973 EMAIL: CSYNOFFICE@GMAIL.COM

CONSOLIDATED SCRUTINIZER'S REPORT
on Remote E-Voting & Voting at EGM

(Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

To,
The Chairperson
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
(CIN L28100MH2008PLC185764)
Reg. Office: GAT NO. 139/1 AND 139/2, UMALA,
Jalgaon, Maharashtra, India, 425003

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-Voting and voting by poll conducted pursuant to the provisions of Section 108 & Section 109 of the Companies Act, 2013 read with Rule 20 of the Companies(Management and Administration) Rules, 2014 as amended at the Extra- Ordinary General Meeting of the Spectrum Electrical Industries Limited held on Monday, 15th January, 2024 at 11.00 A.M. (IST).

1. I, Yuti Nagarkar, Company Secretary in Practice (Membership No. F9317, CP No. 10802) having office at Plot No. 181, Padmaja Apartment, Near Jain Mandir, Laxmi Nagar, Nagpur, 440022 have been appointed as "Scrutinizer" by the Board of Directors of Spectrum Electrical Industries Limited ("the Company") pursuant to the provisions of Section 108 & Section 109 of the Companies Act, 2013 read with Rule 20 of the Companies(Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015) for scrutinizing the remote e-voting and voting by poll at the Extra-Ordinary General Meeting ("EGM") of the members of the Spectrum Electrical Industries Limited in respect of following resolutions proposed at the said EGM held on Monday, 15th January, 2024 at 11.00 A.M. (IST).
2. The Management of the Company is responsible to ensure the compliance with therequirement of the Act and Rules relating to voting through electronic means and voting by poll at the EGM for the resolutions contained in the notice of the EGM of the members of the Company datedDecember 23, 2023. My responsibility as a Scrutinizer for voting process of voting through electronic means and voting through poll is restricted to make a consolidated Scrutinizer Report of the vote cast "in favor" or



"against" the resolutions stated in the notice of the EGM, based on the report generated from the e-Voting system provided by National Securities Depository Limited ("NSDL") engaged by the company to provide remote e-Voting facilities with regard to the said EGM.

3. In respect of the below mentioned resolutions proposed at the "EGM" of the members of the Company held on Monday, January, 15, 2024 at 11:00 A.M (IST), I submit my report as under:
- i. The remote e-Voting commenced on January 11, 2024 (Thursday) at 09.00 A.M (IST) and ended on January 14, 2024 (Sunday) at 05 .00 P.M (IST)
 - ii. The notice of the said "EGM" were sent only through electronic mode to those members whose email addresses were registered with the Company/ Depository Participant(s).
 - iii. The members present at the EGM voted through poll pursuant to section 109 of the Companies act, 2013 and rules made there under.
 - iv. The members holding shares as on January 9th, 2024 (Tuesday), i.e, cut-off date, were entitled to vote on the resolutions stated in the Notice of the EGM of the Company
 - v. As per the information given by the Company and Registrar and Transfer Agent of the Company, the names of the members who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the EGM and who had not voted on remote e-Voting were allowed to cast their votes through poll at the EGM.
 - vi. On completion of voting through poll at the EGM, the votes cast through remote e-Voting and poll at the EGM were unblocked and downloaded in presence of two witnesses who are not in the employment of the Company. The e-Voting data/results downloaded from the e-Voting system of NSDL were scrutinized and reviewed, the votes were counted, and the consolidated results were prepared.
 - vii. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.



- viii. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- ix. I have not found any ballot paper as Invalid.
- x. Based on the data downloaded from NSDL e-voting system and votes casted by way of poll, the total votes cast in "favor" or "against" for all the resolutions proposed in the notice of the EGM are as mentioned in **Annexure 1**;
- xi. Based on the results mentioned in **Annexure 1**, I report that the Resolutions as set out in the EGM notice dated Saturday, December, 23, 2023 has been passed as special resolutions.
- xii. *Mr. Deepak Chaudhari, Promoter, Mrs. Bharti Chaudhari, belong to the promoter group of the company and Spectrum Fabricators India Pvt Ltd, controlled by promoter are interested in Resolution number 2 (Item No. 2) mentioned in Annexure1.
- Therefore, for maintaining good corporate governance, I have not counted their votes cast through e-voting.
- xiii. The electronic data and all other relevant records relating to remote e-Voting and poll at the EGM are under my safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairperson considers, approves and signs the minutes of the EGM.

Thanking You



CS Yuti Nagarkar

M. No: F9317

CP. No: 10802

PR: 1344/2021

UDIN: F009317E003226267

Date: 16/01/2024

Place: Nagpur



Annexure 1

CONSOLIDATED RESULTS OF REMOTE E-VOTING AND POLL CONDUCTED AT THE EGM OF SPECTRUM ELECTRICAL INDUSTRIES LIMITED

ITEM NO: 1 TO OFFER, ISSUE AND ALLOT EQUITY SHARES OF THE COMPANY TO NON-PROMOTER GROUP ON PREFERENTIAL BASIS:

Passed as a Special Resolution as follows:

Particulars	No. of			No. of Votes contained in			%
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	5	55	60	6000	13557705	13563705	100
Assent	5	55	60	6000	13557705	13563705	100
<i>Promoters</i>	--	6	6	0	11322000	11322000	83.47
<i>Public</i>	5	49	54	6000	2235705	2241705	16.53
Dissent							
<i>Promoters</i>	--	--	--	--	--	--	--
<i>Public</i>	--	--	--	--	--	--	--
Invalid	--	--	--	--	--	--	--
<i>Promoters</i>	--	--	--	--	--	--	--
<i>Public</i>	--	--	--	--	--	--	--
Total	5	55	60	6000	13557705	13563705	100



Based on the aforesaid result, I report that the resolution has been passed with requisite majority.

ITEM NO: 2 TO CONSIDER AND APPROVE ISSUE OF 1,07,250 CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS

Passed as a Special Resolution as follows:

Particulars	No. of			No. of Votes contained in			%
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	5	50	55	6000	2754345	2760345	100
Assent	5	50	55	6000	2754345	2760345	100
<i>Promoters</i>	--	1	1	0	518640	518640	18.79
<i>Public</i>	5	49	54	6000	2235705	2241705	81.21
Dissent	--	--	--	--	--	--	--
<i>Promoters</i>	--	--	--	--	--	--	--
<i>Public</i>	--	--	--	--	--	--	--
Invalid							
<i>Promoters</i>	--	--	--	--	--	--	--
<i>Public</i>	--	--	--	--	--	--	--
Total	5	50	55	6000	2754345	2760345	100

Based on the aforesaid result, I report that the resolution has been passed with requisite majority.

*Refer point xii mentioned on page no. 3



ITEM NO: 3 APPROVALS FOR ISSUE OF EQUITY SHARES OF THE COMPANY BY WAY OF QUALIFIED INSTITUTIONAL PLACEMENT (QIP)

Passed as a Special Resolution as follows:

Particulars	No. of			No. of Votes contained in			%
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	5	55	60	6000	13557705	13563705	100
Assent	5	55	60	6000	13557705	13563705	100
<i>Promoters</i>		6	6	0	11322000	11322000	83.47
<i>Public</i>	5	49	54	6000	2235705	2241705	16.53
Dissent							
<i>Promoters</i>	--	--	--	--	--	--	--
<i>Public</i>	--	--	--	--	--	--	--
Invalid	--	--	--	--	--	--	--
<i>Promoters</i>	--	--	--	--	--	--	--
<i>Public</i>	--	--	--	--	--	--	--
Total	5	55	60	6000	13557705	13563705	100

Based on the aforesaid result, I report that the resolution has been passed with requisite majority.

