

**Date: January 15, 2024**

To,  
The Manager,  
Listing Compliance Department,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1 Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai (MH) – 400051 IN.

**NSE Symbol: SPECTRUM**  
**ISIN: INE01EO01010**

**Ref.: Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Proceedings of the Extra ordinary General Meeting of the Company held on Monday, January 15, 2024**

Dear Sirs/Madam,

In terms of Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Gist of Proceedings of the Extra ordinary General Meeting of the members of Spectrum Electrical Industries Limited held on Monday, January 15, 2024, at the Registered Office situated at Gat No. 139/1 and 139/2 Umala, Jalgaon -425003, Maharashtra, India at 11:00 a.m.

Kindly take the above intimation on your record.

Thanking You,

Yours Faithfully,  
**For Spectrum Electrical Industries Limited**

**Rahul Lavane**  
*Company Secretary & Compliance Officer*  
Jalgaon  
M. No. A57240

**Encl.:** Gist of Proceedings of the Extra ordinary General Meeting of Spectrum Electrical Industries Limited.

**List of Proceedings of the Extra ordinary General Meeting  
of Spectrum Electrical Industries Limited**

**Date, Time and Venue of the Meeting**

The Extra ordinary General Meeting (EGM) of the Members of the Company was held on Monday, January 15, 2024 at the Registered Office situated at Gat No. 139/1 and 139/2 Umala, Jalgaon -425003, Maharashtra, India. The meeting commenced at 11:00 A.M. and concluded at 11.45 A.M.

**Proceedings in brief**

Mr. Deepak Chaudhari, Managing Director of the company, chaired the proceedings of the Meeting.

The requisite quorum being present, the Chairman called the Meeting in order.

The Chairman also informed the members that Ms. Yuti Nagarkar, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and votes casted by poll at the Meeting in a fair and transparent manner.

The following Special businesses, as set out in the Notice convening Extra ordinary General Meeting, were commended for members consideration and approval:

Sr. No.	Particulars	Type of Resolution Special/Ordinary	Whether Passed or Not
1.	Issue of up to 1,81,125 equity shares having face value of Rs.10/- (Rupees Ten Only) each of the Company to the proposed allottees by way of a preferential issue on a private placement basis in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and other applicable laws, at a price of Rs.1,120/- (Rupees One Thousand One Hundred and Twenty Only) per equity share (including premium of Rs. 1,110/- per equity share) aggregating to Rs. 20,28,60,000/- Rupees Twenty Crore Twenty-Eight Lakhs Sixty Thousand Only).	Special	Passed with Requisite Majority
2.	Issue up to 1,07,250 Warrants convertible into Equity Shares having Face value of Rs 10/- (Rupees Ten Only) each, at a price of Rs.1,120/- (Rupees One Thousand One Hundred and Twenty Only) per equity share (including premium of Rs. 1,110/- per equity share aggregating to Rs. 12,01,20,000 (Rupees Twelve Crore One Lakh Twenty Thousand Only).	Special	Passed with Requisite Majority
3.	Raising funds, aggregating up to Rs. 50,00,00,000 (Rupees Fifty Crore Only) through Qualified Institutions Placement ("QIP") and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.	Special	Passed with Requisite Majority

The Chairman entrusted the conduct of the proceedings in respect of item number no 2, in which he was interested to Mr. Devendra Sudhakar Rane Non - Interested Director with the requisite consent and resumed the Chair after that item of business have been transacted.

### **Voting by Members**

The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice.

The Chairman then informed the Shareholders who were present at the EGM, that they were provided with an opportunity to cast their votes through Polling Papers during the meeting.

The Chairman informed the members that the details of Voting Results as required under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted within two working days of the conclusion of the Meeting. The Voting Results will be made available on the website of the Company [www.spectrum-india.com](http://www.spectrum-india.com).

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s).

Post the question-and-answer session, the Chairman thanked all the Members present at the Meeting and then concluded the Meeting at 11.45 a.m.

The meeting ended with a vote of thanks to the Chair.

### **Note**

1. This document does not constitute minutes of the proceedings of the Extraordinary General Meeting of the Company.

### **For Spectrum Electrical Industries Limited**

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**Rahul Lavane**  
**Company Secretary and Compliance Officer**  
**Jalgaon**  
**M. No. A57240**