

Date: February 14, 2024

To,
The Manager,
Listing Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E), Mumbai (MH) – 400051 IN.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Sub: Disclosure of the details of allotment in the issue (as defined hereinafter) by Spectrum Electrical Industries Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.

Ref: Qualified Institutions Placement of Equity Shares of face value Rs. 10 each (“Equity Shares”) (such placement, the “Issue”) by Spectrum Electrical Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.

In continuation of our earlier letter dated January 20, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue, the Fund Raising Committee of the Board of Directors of the company (the Fund Raising Committee) at its meeting held on February 14, 2024, which commenced on 12.15 AM and concluded at 12.40 AM) has inter alia, approved the issue and allotment of 3,10,500 Equity Shares to the Qualified Institutional Buyers applied through serially numbered application forms at the issue price of Rs. 1,177/- per Equity Share (including a premium of Rs. 1,167 per Equity Share), aggregating to Rs. 36,54,58,500/- (Rupees Thirty Six Crore Fifty Four Lakhs Fifty Eight Thousand and Five Hundred Only), pursuant to the Issue.

The Issue opened on January 20, 2024 and closed on February 13, 2024.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as Annexure I. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

The information as required under Regulation 30 of the SEBI Listing Regulations read with Schedule - III, Part- A to the SEBI Listing Regulations and the SEBI circular CIRICFD/CMD/4/20 15 dated September 9, 2015, each as amended is as follows:

Types of securities issued	Equity Shares
Types of Issuances	Qualified Institutional Buyers
Total no. of securities issued	3,10,500 Equity Shares of face value Rs. 10 each at a price of Rs. 1,177/- per Equity Share (including a premium of Rs. 1,167/- per Equity Shares)
Total amount for which securities issued	Rs. 36,54,58,500/-

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased to Rs. 15,60,65,900 consisting of 1,56,06,590 Equity Shares.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Yours faithfully,

For spectrum electrical industries limited

Rahul Lavane
Company Secretary and Compliance Officer
Jalgaon
M. No. A57240

ANNEXURE I

Sr. No.	Name of Allottees	Category	Allotment Details		% of Total Issue Size
			No. of Equity Shares allotted	Amount (Including Securities Premium)	
1	Bofa Securities Europe SA ODI	Foreign Portfolio Investors	1,40,000	16,47,80,000	45.09%
2	IEGFL - Multi Opportunity	Foreign Portfolio Investors	96,250	11,32,86,250	31.00%
3	NAV Capital VCC - NAV Capital Emerging Star Fund	Foreign Portfolio Investors	33,000	3,88,41,000	10.63%
4	Blue Lotus Multibagger Fund II	Alternative Investment Fund	31,250	3,67,81,250	10.06%
5	Persistent Growth Fund - Varsu India Growth Story Scheme 1	Alternative Investment Fund	10,000	1,17,70,000	3.22%