

**Date: 13<sup>th</sup> December, 2025**

**To,**

**The Manager,  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1 Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400051.**

**Symbol: SPECTRUM**

**ISIN: INE01EO01010**

**Subject: Re-submission of Financial Results in Searchable Format**

Dear Sir/Madam,

With reference to our earlier submission of financial results for the quarter and half year ended September 30, 2025, which was inadvertently submitted in **non-searchable format**, we hereby re-submit the said financial results in **searchable format**, in compliance with the requirements of the **NSE Circular No. : NSE/CML/2018/02 dated January 16, 2018.**

The said financial results were approved by the Board of Directors at its meeting held on **Friday, 14<sup>th</sup> November, 2025** and there is **no change in the content** of the results earlier submitted.

We request you to kindly take the **said financial results in searchable format** on record.

**Thanking you,**

**Yours faithfully,**

**Spectrum Electrical Industries Limited**

**Rahul Lavane  
Company Secretary and Compliance Officer  
M. No.: A57240**

**Place: Jalgaon**

**Date: 14<sup>th</sup> November, 2025**

**To,  
The Manager  
Listing Compliance Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1 Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400051.**

**The Manager,  
Listing Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai 400001.**

**NSE Symbol: SPECTRUM  
ISIN: INE01EO01010  
Series: EQ**

**Script Code: 544386**

**Sub.: Outcome of Board Meeting: Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to the above referred Regulation read with Schedule III, Part A and Para A of SEBI Listing Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, November 14, 2025 approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2025.

We would like to inform that M/s. SHARP AARTH & CO LLP (Firm Registration No.: 132748W/W100823) have issued Limited Review Reports dated 14<sup>th</sup> November, 2025 on the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025.

The said Unaudited Financial Results shall be uploaded on the Company's website <www.spectrum-india.com> and shall be published in newspapers as per listing regulations.

The meeting commenced at 16:00 PM (IST) and Concluded at 21.00 PM (IST)

This is for your reference and records

**Thanking you,  
Yours faithfully,**

**For Spectrum Electrical Industries Limited**

Rahul Vasant Lavane  
Digitally signed by  
Rahul Vasant  
Lavane  
Date: 2025.11.14  
23:55:36 +05'30'

**M. No.: A57240**

**Company Secretary and Compliance Officer**

**Address: Gat No. 139/1 and 139/2,  
Umale, Jalgaon 425003.**

## LIMITED REVIEW REPORT

### Independent Auditor's Limited Review Report on Interim Un-Audited Standalone Financial Results For the Quarter and Half Year ended on 30<sup>th</sup> September, 2025.

To,

The Board of Directors,  
Spectrum Electrical Industries Limited  
Gat No. 139/1 and 139/2, Umale, Jalgaon-425003,  
Maharashtra, India.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (**"the Statement"**) of **Spectrum Electrical Industries Limited ("the Company")**, for the quarter and half year ended **September 30<sup>th</sup>, 2025 (the "Statements")** together with the Standalone Unaudited Statement of Assets and Liabilities, Standalone Unaudited Statement of Cash Flows and the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") duly initialled by us for identification.
2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (**"Ind AS 34"**), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (**"the Act"**), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement has been reviewed by the Audit Committee and approved by the Company's Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity; issued by the Institute of Chartered Accountants of India (ICAT). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



SHARP AARTH & CO LLP

Ho: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp. New B.J. Market, Jalgaon  
Maharashtra - 425001. Branches : Nashik, Pune, Mumbai

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement; prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS 34') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the Un-audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2025.

**For SHARP AARTH & CO. LLP**

**Chartered Accountants**

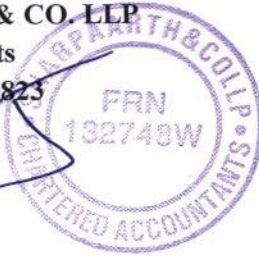
**FRN: 132748W/W100823**

**CA Harshal Jethale**

**Partner**

**M. No. 141162**

**UDIN: 25141162BMIDLR2073**



**Date: 14<sup>th</sup> November, 2025**

**Place: Jalgaon**



**UN-AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30<sup>TH</sup> SEPTEMBER, 2025**
**[Rs. in Lakhs]**

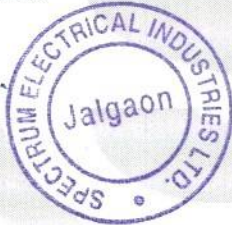
Particulars	Standalone	
	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	10,261.57	10,454.27
(b) Capital work-in-progress	3,407.62	1,882.75
(d) Intangibles	-	-
(e) Right to use of Assets	2,449.90	2,386.25
(f) Financial assets		
(i) Investments	453.56	453.57
(ii) Loans	1,705.72	2,486.24
(iii) Other financial assets	3,099.12	3,117.97
(g) Other non-current assets	2,829.10	1,205.73
<b>Total non-current assets</b>	<b>24,206.60</b>	<b>21,986.79</b>
<b>II. Current assets</b>		
(a) Inventories	10,462.19	7,505.90
(b) Financial assets		
(i) Loans	383.16	299.99
(ii) Trade receivables	9,166.26	11,583.30
(iii) Cash and cash equivalents	257.03	341.19
(c) Other current assets	1,187.71	649.17
<b>Total current assets</b>	<b>21,456.36</b>	<b>20,379.56</b>
<b>Total Assets</b>	<b>45,662.95</b>	<b>42,366.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,571.38	1,560.66
(b) Other equity	19,979.08	17,084.52
(c) Money Recieved against share warrant	-	300.30
(d) Non controlling interest	-	-
<b>Total Equity</b>	<b>21,550.46</b>	<b>18,945.48</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,004.30	2,255.34
(ii) Lease Liabilities	1,916.29	1,776.88
(b) Other long term liabilities	-	-
(c) Deferred tax liabilities (net)	751.50	667.05
(d) Provisions	150.11	150.11
<b>Total non-current liabilities</b>	<b>6,822.20</b>	<b>4,849.38</b>

<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	10,243.11	12,267.66
(ii) Lease Liabilities	234.59	250.41
(iii) Trade and other payables		
- Dues of micro enterprises & small enterprises	2,423.50	3,939.68
- Others	2,930.76	283.19
(iv) Other financial liabilities	440.41	614.71
(b) Other current liabilities	110.37	748.13
(c) Provisions	60.09	24.47
(d) Current tax liabilities (net)	847.47	443.25
<b>Total current liabilities</b>	<b>17,290.29</b>	<b>18,571.49</b>
<b>Total liabilities</b>	<b>24,112.49</b>	<b>23,420.87</b>
<b>Total Equity and Liabilities</b>	<b>45,662.95</b>	<b>42,366.35</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*Deepak Chaudhari*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

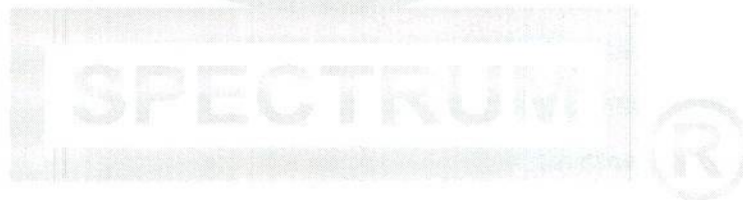


Date: 14/11/2025  
Place: Jalgaon

For SHARP AARTH & CO. LLP  
Chartered Accountants  
FRN: 132748W/W100823

*Harshal Jethale*

Harshal Jethale  
Partner  
(M. No. 141162)





**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
ON 30<sup>TH</sup> SEPTEMBER, 2025**

[Rs. in Lakhs]

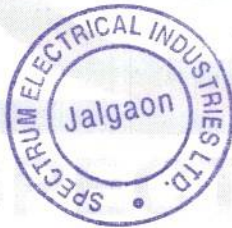
Sr. No.	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	11,605.73	8,454.81	8,209.22	20,060.54	15,513.56	39,709.09
	Other income	174.66	247.61	203.20	422.27	239.33	456.36
	<b>Total Revenue</b>	<b>11,780.39</b>	<b>8,702.43</b>	<b>8,412.41</b>	<b>20,482.82</b>	<b>15,752.88</b>	<b>40,165.45</b>
2	<b>Expenses</b>						
	Cost of raw materials consumed	8,385.32	5,992.94	5,651.15	14,378.26	12,396.93	28,119.04
	Changes in inventories of finished goods	(532.24)	(493.88)	129.06	1,026.12	1,902.14	(440.09)
	Employee benefits expense	580.50	526.15	422.93	1,106.65	927.14	2,027.76
	Finance cost	253.75	453.85	231.12	707.60	505.21	1,284.61
	Depreciation and amortization expense	276.12	274.00	273.58	550.11	458.64	891.25
	Other expenses	1,696.02	1,269.53	1,195.94	2,965.55	2,323.94	4,768.23
	<b>Total expenses</b>	<b>10,659.46</b>	<b>8,022.58</b>	<b>7,903.77</b>	<b>18,682.05</b>	<b>14,709.71</b>	<b>36,650.78</b>
3	<b>Profit before tax</b>	<b>1,120.93</b>	<b>679.84</b>	<b>508.64</b>	<b>1,800.77</b>	<b>1,043.18</b>	<b>3,514.67</b>
4	<b>Tax expense</b>						
	Current tax	263.98	141.86	67.45	405.84	205.96	925.66
	Deferred tax	63.90	(70.53)	5.10	6.63	84.37	161.14
	<b>Total tax expense</b>	<b>327.88</b>	<b>71.33</b>	<b>72.55</b>	<b>399.21</b>	<b>290.33</b>	<b>1,086.80</b>
5	<b>Profit for the year (5-6)</b>	<b>793.04</b>	<b>608.51</b>	<b>436.09</b>	<b>1,401.56</b>	<b>752.85</b>	<b>2,427.88</b>
6	<b>Other comprehensive income</b>						
	<b>A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
		3.97	(3.97)	3.97	7.95	7.95	(15.90)

	Income tax effect	1.11	1.11	1.11	2.21	2.21	4.42
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(2.87)	(2.87)	(2.87)	(5.74)	(5.74)	(11.48)
	Total other comprehensive income for the year, net of tax [A+B]	(2.87)	(2.87)	(2.87)	(5.74)	(5.74)	(11.48)
7	Total comprehensive income for the year, (after tax) (7+8)	790.17	605.65	433.22	1,395.82	747.11	2,416.40
8	Paid-up equity share capital (face value of Rs.10 each)	1,571.38	1,560.66	1,560.66	1,571.38	1,560.66	1,560.66
9	Earnings per share of Rs.10 each: (not annualised for quarter)						
	a) Basic	5.05	3.90	2.79	8.92	4.82	15.56
	b) Diluted	5.05	3.87	2.78	8.92	4.79	15.45

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D. S. Chaudhari*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753



For SHARP AARTH & CO. LLP  
Chartered Accountants  
FRN: 132748W/W/00823

*Harshal Jethale*

Harshal Jethale  
Partner  
(M. No. 141162)



Date: 14/11/2025  
Place: Jalgaon



**UN-AUDITED STANDALONE CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025**

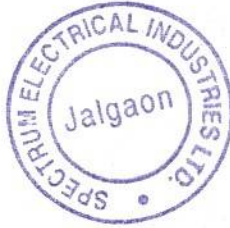
[Rs. in Lakhs]

Particulars	Standalone	
	As at September 30, 2025	As at September 30, 2024
<b>Cashflows from Operating Activities</b>		
Net Profit before taxation and extraordinary items	1,800.77	1,043.18
Adjustments for :-		
Depreciation / Amortization	550.11	458.64
Unwinding of discount & effect of changes in discount rate on retention money	-1.68	-1.67
Other Income	-420.59	-393.37
Interest Income	-147.29	-47.05
Interest Expenses	707.60	605.19
Other borrowing cost	0.43	1.10
Interest on lease liabilities at amortised cost	101.98	97.81
	<b>2,591.33</b>	<b>1,763.81</b>
<b>Operating Profit Before Working capital changes</b>		
Adjustments for :-		
(Increase)/ decrease in inventories	-2,956.29	-2,101.81
(Increase)/ decrease in trade receivables	2,417.04	2,049.37
(Increase)/ decrease in Loans	697.35	568.82
(Increase)/ decrease in other financial assets	18.85	20.19
(Increase)/ decrease in non-financial assets	-456.19	-915.73
Increase/ (decrease) in trade payable	1,131.40	-294.01
Increase/ (decrease) in financial liabilities	-174.31	-75.27
Increase/ (decrease) in non-financial liabilities	-637.76	-345.23
Increase/ (decrease) in provisions	35.62	19.73
	<b>2,667.04</b>	<b>689.88</b>
<b>Cash Generated from Operations</b>		
Income Tax (Paid ) / Refunded	-470.06	-343.08
<b>Net Cash from Operating Activities</b>	<b>2,196.98</b>	<b>346.80</b>
<b>Cashflows from Investing Activities</b>		
Purchase of Fixed Assets	-1,781.82	-981.92
Sale of Fixed Assets		
Investments in Bank Deposits and Subsidiaries	47.59	600.07
Interest Received	147.29	47.05
Other Income	273.30	346.32
<b>Net Cash from Investment Activities</b>	<b>-1,313.64</b>	<b>11.53</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds/(Repayment) from borrowing	-642.22	86.79
Interest Paid	-591.11	-424.31
Proceed from issue of share capital including premium	902.68	-
Repayment of Lease Liability and ROU Adjustment	-636.85	-1,138.27
	<b>-967.50</b>	<b>-1,475.80</b>
<b>Net Cash used in Financing Activities</b>		
<b>Net Increase in Cash and Cash Equivalents</b>	<b>-84.16</b>	<b>-1,117.47</b>
Cash & Cash Equivalents at beginning of period	341.19	1,169.20
Sub Total	257.03	51.73
Cash & Cash Equivalents at end of period	<b>257.03</b>	<b>51.73</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited





Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753



Date: 14/11/2025  
Place: Jalgaon

For SHARP AARTH & CO. LLP  
Chartered Accountants  
FRN: 132748W/W100823



Harshal Jethale  
Partner  
(M. No. 141162)





**Notes:**

1. The standalone Un-Audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The Statutory Auditors has given their Limited Review Report on the Standalone Un-Audited financial results for the quarter and half year ended on September 30, 2025.
3. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
4. The above financial results of Spectrum Electrical Industries Limited for the quarter and half year ended on 30<sup>th</sup> September, 2025 are prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
5. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of IND AS 108 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under IND AS 108.
6. The Bank Balance is included in Cash and Cash Equivalents of the Company.
7. The above financials are available on the Company's website - <http://spectrum-india.com>
  - i. Received during the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025: **NIL**
  - ii. Disposed during the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025: **NIL**
  - iii. Pending as on 30<sup>th</sup> September, 2025: **NIL**
8. The Company has issued 107250 Equity Shares warrants by taking approval of the Members of the Company on 15<sup>th</sup> January, 2024 and allotted on 25<sup>th</sup> January, 2024. At the time of allotment of convertible share warrants, the company had received amount of 25% of the issue size i.e. Rs. 300.30 Lakhs and utilized for the objects for which amount was raised. Balance amount of Rs. 900.90 Lakhs (i.e. 75% of issue size) received at the time of conversion of said warrants into equity shares allotted on 24<sup>th</sup> July, 2025 and the balance amount has been utilized for the objects for which amount was raised. Details of utilization of 25% amount has disclosed to the exchanges.

Details of Utilization of funds raised from the said allotment -

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 30.09.2025	Pending Utilization as on 30.09.2025
1	Working Capital Requirements	911.20	911.20	Nil
2	General Corporate Purpose	290.00	290.00	Nil
<b>Total</b>		<b>1,201.20</b>	<b>1,201.20</b>	<b>Nil</b>

9. The Company has issued and allotted 310500 Equity Shares by way of Qualified Institutional Placement (QIP) on 14<sup>th</sup> February, 2024 at issue price of Rs. 1,177/- per equity share (including premium of Rs. 1,167/- per equity share).

The details of unutilized of proceed received against the issue of Equity Shares allotted under the Qualified Institutional Placement (QIP) to the eligible Qualified Institutional Buyers (QIBs) are as follows -

<i>(Amount in Lakhs)</i>				
Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 30.09.2025	Pending Utilization as on 30.09.2025
1	Capital Expenditure	1,375.00	591.92	783.08
2	Working Capital Requirements	2,214.00	2,214.00	Nil
3	General Corporate Purpose	50.00	50.00	Nil
4	Issue Expenses	15.59	15.59	Nil
<b>Total</b>		<b>3,654.59</b>	<b>2,871.51</b>	<b>783.08</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

  
Deepak Chaudhari  
Charman & Managing Director  
DIN: 00538753



Date: 14<sup>th</sup> November, 2025  
Place: Jalgaon

**Spectrum Electrical Industries Limited**



**Independent Auditor's Limited Review Report on Interim Un-Audited Consolidated Financial Results For the Quarter and Half Year ended on 30<sup>th</sup> September, 2025.**

To,

The Board of Directors,  
Spectrum Electrical Industries Limited  
Gat No. 139/1 and 139/2, Umale, Jalgaon-425003  
Maharashtra, India.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Spectrum Electrical Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended on September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended; read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



SHARP AARTH & CO LLP

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4. The Statement includes the results of the following entities:

Sr. No.	Name of Company	Relationship
1	Spectrum Electrical Industries limited	Holding Company
2	Spectrum Health -Tech Private limited (Formerly known as Spectrum Mass-Tech Private Limited)	Wholly Owned Subsidiary
3	Spectrum Electrical Technologies Private Limited (Formerly known as Spectrum Electrical Life Solutions Private limited)	Wholly Owned Subsidiary
4	Mechmaster Engineering Private Limited	Subsidiary
5	Pristine IT Code Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, noting has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of requirements of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters –**

6. We did not revive the interim financial information of four subsidiaries included in the Consolidated Statements, whose interim financial information reflects total assets of Rs.6377.93/- Lakhs as at 30<sup>th</sup> September, 2025, and total revenue of Rs.389.78/- Lakhs. This consolidated unaudited financial results and other information have been approved and furnished to us by the holding company's management. Our conclusion on the statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial information.
7. Our conclusion on the statements is not modified in respect of the above matters.

**For SHARP AARTH & CO. LLP**

**Chartered Accountants**

**FRN: 132748W/W100823**

**CA Harshal Jethale**

**Partner**

**M. No.: 141162**

**UDIN: 25141162BMIDLS2217**

**Date: 14<sup>th</sup> November, 2025**

**Place: Jalgaon**





**UN-AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30<sup>TH</sup> SEPTEMBER, 2025**
**[Rs. in Lakhs]**

Particulars	Consolidated	
	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	10,261.57	10,454.27
(b) Capital work-in-progress	3,407.62	1,882.75
(d) Intangibles		-
(e) Right to use of Assets	2,449.90	2,386.25
(f) Financial assets		
(i) Investments	453.56	453.57
(ii) Loans	1,705.72	2,486.24
(iii) Other financial assets	3,099.12	3,117.97
(g) Other non-current assets	2,829.10	1,205.73
<b>Total non-current assets</b>	<b>24,206.60</b>	<b>21,986.79</b>
<b>II. Current assets</b>		
(a) Inventories	10,462.19	7,505.90
(b) Financial assets		
(i) Loans	383.16	299.99
(ii) Trade receivables	9,166.26	11,583.30
(iii) Cash and cash equivalents	257.03	341.19
(c) Other current assets	1,187.71	649.17
<b>Total current assets</b>	<b>21,456.35</b>	<b>20,379.56</b>
<b>Total Assets</b>	<b>45,662.95</b>	<b>42,366.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,571.38	1,560.66
(b) Other equity	19,979.08	17,084.52
(c) Money Recieved against share warrant	-	300.30
(d) Non controlling interest		-
<b>Total Equity</b>	<b>21,550.46</b>	<b>18,945.48</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,004.30	2,255.34
(ii) Lease Liabilities	1,916.29	1,776.88
(c) Deferred tax liabilities (net)	751.50	667.05
(d) Provisions	150.11	150.11
<b>Total non-current liabilities</b>	<b>6,822.20</b>	<b>4,849.38</b>



**Spectrum**

<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	10,243.11	12,267.66
(ii) Lease Liabilities	234.59	250.41
(iii) Trade and other payables		
- Dues of micro enterprises & small enterprises	2,423.50	3,939.68
- Others	2,930.76	283.19
(iv) Other financial liabilities	440.41	614.71
(b) Other current liabilities	110.37	748.13
(c) Provisions	60.09	24.47
(d) Current tax liabilities (net)	847.47	443.25
<b>Total current liabilities</b>	<b>17,290.29</b>	<b>18,571.49</b>
<b>Total liabilities</b>	<b>24,112.49</b>	<b>23,420.87</b>
<b>Total Equity and Liabilities</b>	<b>45,662.95</b>	<b>42,366.35</b>

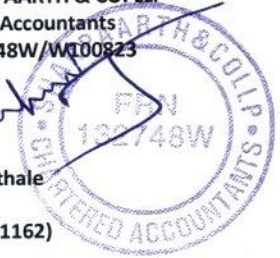
For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

Date: 14/11/2025  
Place: Jalgaon



For SHARP AARTH & CO. LLP  
Chartered Accountants  
FRN: 132748W/W100823

  
Harshal Jethale  
Partner  
(M. No. 141162)

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON  
SEPTEMBER 30, 2025**

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	11,768.48	8,542.74	8,717.33	20,311.22	16,257.86	40,223.71
	Other income	216.07	211.38	358.18	427.45	395.21	459.81
	<b>Total Revenue</b>	<b>11,984.56</b>	<b>8,754.11</b>	<b>9,075.51</b>	<b>20,738.67</b>	<b>16,653.07</b>	<b>40,683.52</b>
<b>2</b>	<b>Expenses</b>						
	Cost of raw materials consumed	8,442.78	6,000.47	6,157.72	14,443.25	13,064.60	28,138.04
	Changes in inventories of finished goods	(544.80)	(497.82)	88.55	(1,042.63)	(1,945.50)	(444.21)
	Employee benefits expense	610.08	551.16	446.88	1,161.24	966.81	2,133.12
	Finance cost	261.74	459.63	210.41	721.37	539.91	1,308.78
	Depreciation and amortization expense	291.38	289.15	254.98	580.53	494.31	946.50
	Other expenses	1,738.15	1,317.31	1,204.36	3,055.46	2,371.41	5,014.61
	<b>Total expenses</b>	<b>10,799.33</b>	<b>8,119.90</b>	<b>8,362.91</b>	<b>18,919.24</b>	<b>15,491.54</b>	<b>37,096.83</b>
<b>3</b>	<b>Profit before tax</b>	<b>1,185.22</b>	<b>634.21</b>	<b>712.61</b>	<b>1,819.43</b>	<b>1,161.53</b>	<b>3,586.68</b>
<b>4</b>	<b>Tax expense</b>						
	Current tax expense	263.98	142.85	151.23	406.84	297.14	857.43
	Deferred tax expense	140.37	(71.46)	99.97	68.91	196.02	187.01
	Current tax expense (earlier years)						
	<b>Income tax expense</b>	<b>404.35</b>	<b>71.39</b>	<b>251.20</b>	<b>475.74</b>	<b>493.16</b>	<b>1,044.44</b>
<b>5</b>	<b>Profit after tax</b>	<b>780.87</b>	<b>562.82</b>	<b>461.41</b>	<b>1,343.69</b>	<b>668.37</b>	<b>2,542.24</b>
<b>6</b>	<b>Other Comprehensive Income (OCI)</b>						
	<b>Other comprehensive income not to be reclassified to profit or (loss) in subsequent periods:</b>						
	- Re-measurement gains/(loss) on defined benefit plans	(3.97)	(3.97)	(3.97)	(7.95)	(7.95)	(15.90)
	- Income tax effect	1.11	1.11	1.11	2.21	2.21	4.42

	Other comprehensive income/(loss) for the year, net of tax	(2.87)	(2.87)	(2.87)	(5.74)	(5.74)	(11.48)
7	Total comprehensive income for the year, net of tax (VII + VIII)	778.00	559.95	458.54	1,357.86	662.63	2,530.77
8	Profit for the year attributable to:						
	Shareholder's of the holding company	774.88	568.96	716.00	1,343.84	932.13	2,560.92
	Non-controlling interest	5.99	(6.14)	(12.64)	(0.15)	(21.80)	(18.68)
9	Other comprehensive income for the year attributable to:						
	Shareholder's of the holding company	(2.87)	(2.87)	(2.87)	(5.74)	(5.74)	(11.48)
	Non-controlling interest	-	-	-	-	-	-
10	Total comprehensive income for the year attributable to:						
	Shareholder's of the holding company	772.01	566.09	713.13	1,338.10	926.39	2,549.45
	Non-controlling interest	5.99	(6.14)	(12.64)	(0.15)	(21.80)	(18.68)
	Earnings per share (face value Rs.10 per share)						
	Basic (in Rs.)	4.93	3.65	4.59	8.55	5.97	16.41
	Diluted (in Rs.)	4.93	3.62	4.56	8.55	5.93	16.30

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited

*D. S. Chaudhary*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

Date: 14/11/2025  
Place: Jalgaon



For SHARP AARTH & CO. LLP  
Chartered Accountants  
FRN: 132748W/W100822

*Harshal Jethale*

Harshal Jethale  
Partner  
(M. No. 141162)





UN-AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025		
(Rs. In Lakhs)		
Particulars	Consolidated	
	As at September 30, 2025	As at September 30, 2024
<b>Cashflows from Operating Activities</b>		
Net Profit before taxation and extraordinary items	1,819.43	1,161.53
Adjustments for :-		
Depreciation / Amortization	580.53	494.31
Unwinding of discount & effect of changes in discount rate on retention money	-1.68	-1.67
Other Income	-422.27	-395.06
Interest Income	-128.44	-26.86
Interest Expenses	601.41	431.49
Other borrowing cost	0.43	1.10
Interest on lease liabilities at amortised cost	101.98	97.81
	<b>2,551.38</b>	<b>1,762.64</b>
<b>Operating Profit Before Working capital changes</b>		
Adjustments for :-		
(Increase)/ decrease in inventories	-3,028.86	-2,105.95
(Increase)/ decrease in trade receivables	2,648.79	3,638.44
(Increase)/ decrease in Loans	-1,163.37	-689.14
(Increase)/ decrease in other financial assets	18.85	20.19
(Increase)/ decrease in non-financial assets	21.48	-328.13
Increase/ (decrease) in trade payable	1,183.87	-259.17
Increase/ (decrease) in financial liabilities	155.85	167.23
Increase/ (decrease) in non-financial liabilities	174.97	-352.47
Increase/ (decrease) in provisions	15.90	-65.00
	<b>2,578.85</b>	<b>1,788.64</b>
<b>Cash Generated from Operations</b>		
Income Tax (Paid ) / Refunded	-492.71	-351.53
<b>Net Cash from Operating Activities</b>	<b>2,086.13</b>	<b>1,437.12</b>
<b>Cashflows from Investing Activities</b>		
Purchase of Fixed Assets	-2,510.38	-1,414.81
Sale of Fixed Assets		
Investments in Bank Deposits and Subsidiaries	42.98	612.60
Interest Received	152.44	47.09
Other Income	264.84	347.97
<b>Net Cash from Investment Activities</b>	<b>-2,050.12</b>	<b>-407.15</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds/(Repayment) from borrowing	296.24	339.29
Interest Paid	-601.41	-431.49
Proceed from issue of share capital including premium	902.68	
Repayment of Lease Liability and ROU Adjustment	-636.85	-1,138.27
Minority Interest	3.32	44.84
<b>Net Cash used in Financing Activities</b>	<b>-36.02</b>	<b>-1,185.63</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>-0.00</b>	<b>-155.66</b>
Cash & Cash Equivalents at beginning of period	294.55	450.21
Sub Total	294.55	294.55
Cash & Cash Equivalents at end of period	294.55	<b>294.55</b>

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited



*D. S. Chaudhari*

Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753

Date: 14/11/2025  
Place: Jalgaon

For SHARP AARTH & CO. LLP  
Chartered Accountants  
FRN: 132748W/W100823



*Harshal Jethale*  
Harshal Jethale  
Partner  
(M. No. 141162)

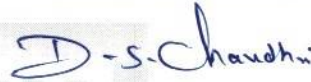


**Notes:**

1. The consolidated Un-Audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The Statutory Auditors has given their Limited Review Report on the consolidated Un-Audited financial results for the quarter and half year ended on September 30, 2025.
3. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
4. The above financial results of Spectrum Electrical Industries Limited for the quarter and half year ended on 30<sup>th</sup> September, 2025 are prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
5. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of IND AS 108 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under IND AS 108.
6. The Bank Balance is included in Cash and Cash Equivalents of the Company.
7. The above financials are available on the Company's website - <http://spectrum-india.com>
8. Two (2) Equity shares of Subsidiary Companies have been held by minority interest i. e. One (1) Equity shares of Spectrum Electrical Technologies Private Limited (Formerly known as Spectrum Electrical Life Solutions Pvt. Ltd.) of Rs.10/- each and One (1) Equity share of Spectrum Health-Tech Private Limited (Formerly known as Spectrum Mass-Tech Pvt. Ltd.) of Rs. 10/- each.

Date: 14<sup>th</sup> November, 2024  
Place: Jalgaon

For and on behalf of Board of Directors  
Spectrum Electrical Industries Limited



Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753





Date: 14<sup>th</sup> November, 2025

To,

The Manager  
Listing and Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai-400051.

The Manager  
Listing and Compliance Department,  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai 400001.

NSE Symbol: SPECTRUM  
ISIN: INE01EO01010  
Series: EQ

Script Code: 544386

**Subject: Declaration pursuant to Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare, and certify that, the Interim Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025 does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

Please take the same on your records.

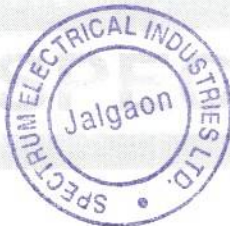
Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited



Deepak Chaudhari  
Chairman & Managing Director  
DIN: 00538753



Pankaj Rote  
Chief Financial Officer

