

Date: 13/11/2024

To,

The Manager
Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Subject: Statement of deviation(s) or Variation(s) under Regulations 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 32(8) of SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no any deviation(s) or Variation(s) in the use of proceeds as stated in the objects of the QIP issue in the offer document (Placement Document).

Kindly take on your records and acknowledge the same.

Thanking You,

Yours faithfully,

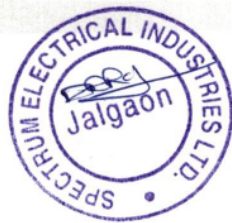
For Spectrum Electrical Industries Limited

Rahul Lavane
Company Secretary
Membership No. A57240

Place: Jalgaon, Maharashtra.

Encl.: Statement of Deviation or Variation for the half year ended on 30th September, 2024.

Statement of Deviation/Variation in Utilization of Funds raised	
Name of Listed Company	Spectrum Electrical Industries Ltd.
Mode of Fund Raising	Issue of equity shares under the Qualified Institutional Placement (QIP)
Date of Raising Funds	15 th January, 2024 (Date of EGM/Date of Approval from Shareholders)
Amount Raised (Rs. in Lakhs)	Issue of equity shares under the Qualified Institutional Placement (QIP) - Rs.3,654.59/-
Report filed for the half year ended	30 th September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there any Deviation/Variation in use of fund raised?	No.
If Yes, Whether the same is pursuant to change in terms of contract or object, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Reviewed, No Comments
Comments of the Auditor, if any.	NIL
Object for which funds have been raised.	Qualified Institutional Placement - i. Capital Expenditure ii. Working Capital Expenditure iii. General Corporate Purpose iv. Issue Expenses There is No Deviation/Variation in utilization of funds raised.


Spectrum Electrical Industries Limited

Regd. Office : Gat No. 139/1 & 139/2, Umale, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210192
 Website : www.spectrum-india.com Email:- info@spectrum-india.com CIN No. L28100MH2008PLC185764

(Rs. In Lakhs)

Mode of Issue	Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Issue of Equity Shares under Qualified Institutional Placement (QIP)	i. Capital Expenditure	N.A.	1,375.00	N.A.	58.73	N.A.	--
	ii. Working Capital Requirements	N.A.	2,214.00	N.A.	2,214.00	N.A.	--
	iii. General Corporate Purpose	N.A.	50.00	N.A.	50.00	N.A.	--
	iv. Issue Expenses	N.A.	15.59	N.A.	15.59	N.A.	--
Total		N.A.	3,654.59	N.A.	2,338.32	N.A.	--

Kindly take on your records and acknowledge the same.

Thanking You,

Yours faithfully,

For Spectrum Electrical Industries Limited


Pankaj Rote
Chief Financial Officer



Spectrum Electrical Industries Limited

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