

Date: 11th April, 2025

**To,
The Manager
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.**

**The Manager,
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001.**

**NSE Symbol: SPECTRUM
ISIN: INE01EO01010
Series: EQ**

Script Code: 544386

Sub.: Intimation for execution of Memorandum of Understanding (MOU) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company has signed the Memorandum of Understanding (MOU) with the Department of Industries, Government of Maharashtra during Government of Maharashtra's Investment Summit 2025 on 11th April, 2025 at Jalgaon for the purpose of proposed expansion investment of Rs. 100 Crores in Maharashtra.

The Government of Maharashtra will facilitate to the Company to obtain necessary permission/registrations/approvals/clearances/fiscal incentives etc. from the concerned departments of the State, as per the existing policies/rules and regulations of the Government of Maharashtra.

You are requested to kindly take note of the same in your record.

Thanking You,

Yours sincerely,

For Spectrum Electrical Industries Limited

**RAHUL LAVANE
Company Secretary & Compliance Officer
M. No. A57240**

Encl: As above



Government of Maharashtra

Date : 11/04/2025

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered on **11/04/2025** in **Jalgaon**, Maharashtra during Government of Maharashtra's Investment Summit 2025. The MoU is made to facilitate **M/s. Spectrum Electrical Industries Ltd.** proposed expansion investment in Maharashtra in a time bound manner and has been entered between; **M/s. Spectrum Electrical Industries Ltd., Jalgaon**. Company incorporated under the Companies Act, 1956 (or 2013), having its factory at **Gat No. 139/1 & 139/2, Umale, Ajanta Road, Tal & Dist. Jalgaon (Maharashtra)**
Product : Electrical, Automobile & Irrigation.

and

The Department of Industries, Government of Maharashtra

Details of Proposed Investments -

Sr.No.	Project Name	Location	Proposed Inv. (in INR Cr.)	Direct + Indirect Employment
1.	M/s. Spectrum Electrical Industries Ltd.	Gat No. 139/1 & 139/2, Umale, Ajanta Road, Tal & Dist. Jalgaon	100	500

The Government of Maharashtra will facilitate **M/s. Spectrum Electrical Industries Ltd.** to obtain necessary permission / registrations / approvals / clearances / fiscal incentives etc. from the concerned departments of the State, as per the existing policies / rules and regulations of the Government of Maharashtra.

For and on behalf of
Government of Maharashtra

(AUTHORISED SIGNATORY)

Name: Mrs. Vrushali Sone
Designation: Joint Director of Industries, Nashik
Contact no: 9975512984
Email: dironashik@maharashtra.gov.in
Contact address: Regional Office, Nashik.



For and on behalf of
M/s. Spectrum Electrical Industries Ltd.

(AUTHORISED SIGNATORY)

Name: Mr. Deepak Suresh Chaudhari
Designation: Managing Director
Contact no: 9823199646
Email: deepak.chaudhari@spectrum-india.com
Contact address: Gat No. 139/1 & 139/2, Umale, Ajanta Road, Tal & Dist. Jalgaon

(Note : The authorised signatory for and on behalf of GoM will be the Jt. Director of Industries, Nashik region)