

**Date: 10/12/2023**

**To,**

**The Manager  
Listing Department  
National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Sub.:** Intimation for execution of Memorandum of Understanding (MOU) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Para B Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company has signed the Memorandum of Understanding with Time Medical International Venture (India) Private Limited for Development, Manufacture and Supply of MRI Machine Components to Time Medical International Venture (India) Private Limited.

Relevant details as per SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 attached herewith as Schedule - I.

You are requested to kindly take note of the same in your record.

Thanking You,

Yours sincerely,

**For Spectrum Electrical Industries Limited**

**RAHUL LAVANE  
Company Secretary & Compliance Officer  
M. No. A57240**

**Encl: As above**

**Schedule - I**

<b>Name(s) of parties with whom the agreement is entered;</b>	Time Medical International Venture (India) Private Limited
<b>Purpose of entering into the Agreement;</b>	For Development, Manufacture and Supply of MRI Machine Components.
<b>Shareholding, if any, in the entity with whom the agreement is executed;</b>	Nil
<b>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;</b>	NA
<b>Whether, the said parties are related to promoter /promoter group/ group companies in any manner. If yes, nature of relationship;</b>	No
<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;</b>	No
<b>In case of issuance of shares to the parties, details of issue price, class of shares issued;</b>	NA
<b>Any other disclosures related to such Agreement, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such MOU, etc.;</b>	NA
<b>In case of termination or amendment of this Agreement, listed entity shall disclose additional details to the stock exchange(s):</b>  <b>a) name of parties to the Agreement;</b> <b>b) nature of the Agreement;</b> <b>c) date of execution of the Agreement;</b> <b>d) details of amendment and impact thereof or reasons of termination and impact thereof.</b>	NA

**Spectrum Electrical Industries Limited**

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