



YUTI NAGARKAR
(L.L.B., F.C.S.)
COMPANY SECRETARY

OFFICE ADDRESS : PLOT NO. 181, PADMAJA APARTMENT NEAR JAIN MANDIR, LAXMI NAGAR NAGPUR- 440022
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SCRUTINIZER'S REPORT

(Pursuant to Section 108&110 of the Companies Act, 2013 read with Rules 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

To,
The Chairperson
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
(CIN L28100MH2008PLC185764)
Reg. Office: GAT NO. 139/1 AND 139/2, UMALA,
Jalgaon, Maharashtra, India, 425003

Dear Sir,

Sub: Scrutinizer's Report on remote e-Voting of Postal Ballot conducted pursuant to the provisions of Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies(Management and Administration) Rules, 2014

I, Yuti Nagarkar, Company Secretary in Practice(Membership No. F9317, CP No. 10802) having office at Plot No. 181, Padmaja Apartment, Near Jain Mandir, Laxmi Nagar, Nagpur, 440022 have been appointed as "Scrutinizer" by the Board of Directors of Spectrum Electrical Industries Limited ("the Company") pursuant to the provisions of Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies(Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for scrutinizing the postal ballot by remote e-votingprocess in a fair and transparent manner and ascertaining the requisite majority on postal ballot through electronic means carried out as per the provisions of the Companies Act; 2013 read with General Circular No(s) 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 and 3/2022 dated 5th May, 2022 and 11/2022 dated 28.12.2022 and 09/2023 dated 25.09.2023 and General Circular No. 9/2024 dated 19/09/2024 issued by the Ministry of Corporate Affairs ("MCA")

I, hereby submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot process through remote e-voting on the resolutions contained in the notice dated December 09, 2024.

The Postal Ballot Notice dated December 09, 2024 along with explanatory statement setting out material facts under Section 102 of the Act was sent only through electronic mode to those members whose emails addresses were registered with the Company/RTA/Depositories.

2. My responsibility as a Scrutinizer for the voting of Postal Ballot through remote e-voting process is limited to make a consolidated Scrutinizer Report of the vote cast "in favor" or "against" on the resolutions as stated in the postal ballot notice, based on the report generated from the e-Voting system provided by National Securities Depository Limited ("NSDL"), the agency engaged by the company to provide remote e-Voting facilities for voting through electronic means.
3. The remote e-Voting commenced on December 10, 2024 (Tuesday) at 09.00 A.M (IST) and ended on January 08, 2025 (Wednesday) at 05 .00 P.M (IST).
4. The members holding shares as on December 06, 2024 (Friday), i.e. cut-off date, were entitled to vote on the proposed resolutions as stated in the Notice of the Postal Ballot dated 09th December 2024 of the company.
5. The votes were unblocked on 08th January 2025 after 05:10 PM by me in the presence of two witnesses who are not in the employment of the Company.
6. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "in favor" or "against", were downloaded from the e-voting website of NSDL.
7. The results of the voting are as under:

ITEM NO: 1 APPROVAL OF THE PROPOSAL FOR MIGRATION OF COMPANY'S LISTED EQUITY SHARES FROM SME SEGMENT OF NATIONAL STOCK EXCHANGE OF INDIA LTD. (NSE) TO THE MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE).

Passed as Special Resolution as follows:

E-Voting period	DECEMBER 10, 2024 (TUESDAY) AT 09.00 A.M (IST) TILL JANUARY 08, 2025 (WEDNESDAY) AT 05.00 P.M (IST)		
		No of votes/ shareholders	No of shares
Total Votes cast through remote E-Voting	A	61	1,36,83,965
Total Votes cast through Postal Ballot	B	-	-
Grand Total of E-Voting/ Postal Ballot (A+B)	C	61	1,36,83,965
Less: Invalid remote E-Voting/ Postal Ballot	D	-	-
Net remote E-Voting/ Postal Ballot(C-D)	E	61	1,36,83,965

RESOLUTION NO. 1			MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM NSE EMERGE TO MAIN BOARD OF NSE					
Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of voting	No. of share held	No. of votes polled	% of voting polled on outstanding Share	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter's Group	E-voting	11320010	11320010	100.00	11320010	0	100.00	0
	Poll		0	0		0	0	0
	Postal Ballot (if applicable)		0	0		0	0	0
	Total	11320010	11320010	100.00	11320010	0	100.00	0
Public Institutions	Voting	5,69,375	3,56,875	62.68	3,56,875	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	5,69,375	0	62.68	3,56,875	0	100.00	0
Public Non - Institutions	E-voting	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicable)		0		0		0	0
	Total	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
Total		1,56,06,590	1,36,83,965	87.68	1,36,83,965	0	100.00	0
Whether resolution is Pass or Not								Yes

RESULT:-

Based on the number of votes i.e., 100 % cast in favor of the resolution, I report that the said Special Resolution is passed in accordance with the SEBI (ICDR) Regulations 2018 and any amendment thereof with the proportion of in favour of the proposal amounting to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. January 08th, 2025.

ITEM NO: 2 APPROVAL OF THE PROPOSAL FOR LISTING OF COMPANY'S EQUITY SHARES FROM SME SEGMENT OF NATIONAL STOCK EXCHANGE OF INDIA LTD. (NSE) TO THE MAIN BOARD OF BSE LIMITED (BSE) BY WAY OF DIRECT LISTING.

Passed as Special Resolution as follows:

E-Voting period	DECEMBER 10, 2024 (TUESDAY) AT 09.00 A.M (IST) TILL JANUARY 08, 2025 (WEDNESDAY) AT 05 .00 P.M (IST)		
		No of votes/ shareholders	No of shares
Total Votes cast through remote E-Voting	A	61	1,36,83,965
Total Votes cast through Postal Ballot	B	-	-
Grand Total of E-Voting/ Postal Ballot (A+B)	C	61	1,36,83,965
Less: Invalid remote E-Voting/ Postal Ballot	D	-	-
Net remote E-Voting/ Postal Ballot(C-D)	E	61	1,36,83,965

RESOLUTION NO. 2			MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM NSE EMERGE TO MAIN BOARD OF BSE					
Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of voting	No. of share held	No. of votes polled	% of voting polled on outstanding Share	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) =[(2)/(1)]	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5) /

				] *100				(2)] *100
Promoter and Promoters Group	E-voting	11320010	11320010	100.00	11320010	0	100.00	0
	Poll		0	0		0	0	0
	Postal Ballot (if applicable)		0	0		0	0	0
	Total	11320010	11320010	100.00	11320010	0	100.00	0
Public Institutions	Voting	5,69,375	3,56,875	62.68	3,56,875	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	5,69,375	0	62.68	3,56,875	0	100.00	0
Public Non - Institutions	E-voting	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicable)		0		0		0	0
	Total	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
Total		1,56,06,590	1,36,83,965	87.68	1,36,83,965	0	100.00	0
Whether resolution is Pass or Not								Yes

RESULT:-

Based on the number of votes i.e., 100 % cast in favor of the resolution, I report that the said Special Resolution is passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. January 08th, 2025.

ITEMNO:3 APPROVAL OF THE PROPOSAL TO CREATE CHARGE /MORTGAGE /PLEDGE / HYPOTHECATION/SECURITY ON COMPANY'S ASSETS UP TO Rs.500 CRORES.

Passed as Special Resolution as follows:

E-Voting period	DECEMBER 10, 2024 (TUESDAY) AT 09.00 A.M (IST) TILL JANUARY 08, 2025 (WEDNESDAY) AT 05.00 P.M (IST)		
		No of votes/ shareholders	No of shares
Total Votes cast through remote E-Voting	A	61	1,36,83,965
Total Votes cast through Postal Ballot	B	-	-
Grand Total of E-Voting/ Postal Ballot (A+B)	C	61	1,36,83,965
Less: Invalid remote E-Voting/Postal Ballot	D	-	-
Net remote E-Voting/ Postal Ballot(C-D)	E	61	1,36,83,965

RESOLUTION NO. 3			APPROVAL OF THE PROPOSAL TO CREATE CHARGE/ MORTGAGE/ PLEDGE/ HYPOTHECATION/ SECURITY ON COMPANY'S ASSETS UP TO Rs.500 CRORES.					
Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of voting	No. of share held	No. of votes polled	% of voting polled on outstanding Share	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter	E-voting	11320010	11320010	100.00	11320010	0	100.00	0
	Poll		0	0		0	0	0

s Group	Postal Ballot (if applicabl e)		0	0		0	0	0
	Total	11320010	11320010	100.00	11320010	0	100.00	0
Public Institutions	Voting	5,69,375	3,56,875	62.68	3,56,875	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicabl e)		0	0	0	0	0	
	Total	5,69,375	0	62.68	3,56,875	0	100.00	0
Public Non - Institutions	E-voting	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicabl e)		0		0		0	0
	Total	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
Total		1,56,06,590	1,36,83,965	87.68	1,36,83,965	0	100.00	0
Whether resolution is Pass or Not								Yes

RESULT:-

Based on the number of votes i.e., 100 % cast in favor of the resolution, I report that the said Special Resolution is passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. January 08th, 2025.

ITEM NO: 4APPROVAL OF THE PROPOSAL TO BORROW IN EXCESS OF THE LIMITS PROVIDED UNDER SECTION 180 (1)(C) OF THE COMPANIES ACT, 2013.

Passed as Special Resolution as follows:

E-Voting period	DECEMBER 10, 2024 (TUESDAY) AT 09.00 A.M (IST) TILL JANUARY 08, 2025 (WEDNESDAY) AT 05.00 P.M (IST)		
		No of votes/ shareholders	No of shares
Total Votes cast through remote E-Voting	A	61	1,36,83,965
Total Votes cast through Postal Ballot	B	-	-
Grand Total of E-Voting/ Postal Ballot (A+B)	C	61	1,36,83,965
Less: Invalid remote E-Voting/ Postal Ballot	D	-	-
Net remote E-Voting/ Postal Ballot(C-D)	E	61	1,36,83,965

RESOLUTION NO. 4			APPROVAL OF THE PROPOSAL TO BORROW IN EXCESS OF THE LIMITS PROVIDED UNDER SECTION 180 (1)(C) OF THE COMPANIES ACT, 2013.					
Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of voting	No. of share held	No. of votes polled	% of voting polled on outstanding Share	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter's Group	E-voting	11320010	11320010	100.00	11320010	0	100.00	0
	Poll		0	0		0	0	0
	Postal Ballot (if		0	0		0	0	0

	applicabl e)							
	Total	11320010	11320010	100.00	11320010	0	100.00	0
Public Institutio ns	Voting	5,69,375	3,56,875	62.68	3,56,875	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicabl e)		0	0	0	0	0	
	Total	5,69,375	0	62.68	3,56,875	0	100.00	0
Public Non Institutio ns	E-voting	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicabl e)		0		0		0	0
	Total	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
Total		1,56,06,59 0	1,36,83,96 5	87.68	1,36,83,9 65	0	100.00	0
Whether resolution is Pass or Not								Yes

RESULT:-

Based on the number of votes i.e., 100 % cast in favor of the resolution, I report that the said Special Resolution is passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. January 08th, 2025.

ITEM NO: 5 APPROVAL OF THE PROPOSAL TO MAKE INVESTMENTS, GIVE LOANS, GUARANTEES AND SECURITY IN EXCESS OF LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

Passed as Special Resolution as follows:

E-Voting period	DECEMBER 10, 2024 (TUESDAY) AT 09.00 A.M (IST) TILL JANUARY 08, 2025 (WEDNESDAY) AT 05.00 P.M (IST)		
		No of votes/ shareholders	No of shares
Total Votes cast through remote E-Voting	A	61	1,36,83,965
Total Votes cast through Postal Ballot	B	-	-
Grand Total of E-Voting/ Postal Ballot (A+B)	C	61	1,36,83,965
Less: Invalid remote E-Voting/ Postal Ballot	D	-	-
Net remote E-Voting/ Postal Ballot(C-D)	E	61	1,36,83,965

RESOLUTION NO. 5			APPROVAL OF THE PROPOSAL TO MAKE INVESTMENTS, GIVE LOANS, GUARANTEES AND SECURITY IN EXCESS OF LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013.					
Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of voting	No. of share held	No. of votes polled	% of voting polled on outstanding Share	No. of votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter	E-voting	11320010	11320010	100.00	11320010	0	100.00	0

and Promoters Group	Poll		0	0		0	0	0
	Postal Ballot (if applicable)		0	0		0	0	0
	Total	11320010	11320010	100.00	11320010	0	100.00	0
Public Institutions	Voting	5,69,375	3,56,875	62.68	3,56,875	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	5,69,375	0	62.68	3,56,875	0	100.00	0
Public Non-Institutions	E-voting	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicable)		0		0		0	0
	Total	37,17,205	20,07,080	54.00	20,07,080	0	100.00	0
Total		1,56,06,590	1,36,83,965	87.68	1,36,83,965	0	100.00	0
Whether resolution is Pass or Not								Yes

RESULT:-

Based on the number of votes i.e., 100 % cast in favor of the resolution, I report that the said Special Resolution is passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. January 08th, 2025.

8. The register, all other papers and relevant records relating to electronic voting shall be handed over to the Company Secretary for safe keeping after consideration and approval of Postal Ballot Minutes by the Chairman.

Thanking You

YUTI
NAGARKAR



Digitally signed by YUTI
NAGARKAR
Date: 2025.01.10 12:36:13
+05'30'

CS Yuti Nagarkar

M. No: F9317

CP. No: 10802

PR: 1344/2021

UDIN:F009317F003639548

Date:10/01/2025

Place: Nagpur