

Date: 09/05/2023

To,

**The Manager
Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.**

**NSE Symbol: SPECTRUM
ISIN: INE01EO01010**

Subject: Statement of deviation(s) or Variation(s) under Regulations 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 32(8) of SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no any deviation(s) or Variation(s) in the use of proceeds as stated in the object of the issue in the offer document for the half year ended on 31st March, 2023.

Kindly take on your records and acknowledge the same.

Thanking You,

Yours faithfully,

For Spectrum Electrical Industries Limited

**Pankaj Rote
Chief Financial Officer**

**Rahul Lavane
Company Secretary
Membership No. A57240**

Place: Jalgaon, Maharashtra.

Encl.: Statement of Deviation or Variation for the half year ended on 31st March, 2023.

Statement of Deviation/Variation in Utilization of Funds raised	
Name of Listed Company	Spectrum Electrical Industries Ltd.
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	1 st October, 2018
Amount Raised (Rs. in Lakhs)	2,587.00
Report filed for the half year ended	31 st March, 2023
Monitoring Agency	N.A.
Monitoring Agency Name, If Applicable	N.A.
Is there any Deviation/Variation in use of fund raised?	No., there is no any Deviation/Variation in use of funds raised. The amount has been fully utilised for the objects for which funds have been raised.
If Yes, Whether the same is pursuant to change in terms of contract or object, which was approved by the shareholders	N.A.
If Yes, Date of Shareholders Approval	N.A.
Explanation for the Deviation/Variation	N.A.
Comments of the Audit Committee after review	Reviewed, No Comments
Comments of the Auditor, if any.	-----
Object for which funds have been raised.	Amount raised: to set up Zink Plating Plant, to meet long-term working capital requirements, General Corporate Purpose, and Issue Expenses. There is No Deviation/Variation in utilization of funds raised. The amount has been fully utilised for the objects for which funds had been raised.

Kindly take on your records and acknowledge the same.

Thanking You,

Yours faithfully,

For Spectrum Electrical Industries Limited

Pankaj Rote
Chief Financial Officer

Rahul Lavane
Company Secretary
Membership No. A57240

Spectrum Electrical Industries Limited

Regd. Office: Plot No. V-195, M.I.D.C., Ajanta Road, Jalgaon – 425003. Tel.: 0257-2210192

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Email: - info@spectrum-india.com

CIN: L28100MH2008PLC185764