

Date: February 08, 2024

To,
The Manager,
Listing Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E), Mumbai (MH) – 400051 IN.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Sub: Qualified Institutions Placement of Equity Shares of face value Rs. 10 each (“Equity Shares”) (such placement, the “Issue”) by Spectrum Electrical Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.

Please refer to our outcome of the Fund-Raising Committee meeting Spectrum Electrical Industries Limited (the “Committee”), held on Saturday, January 20, 2024, in respect of the Issue.

The Issue opened on Saturday, January 20, 2024, and the same was intimated to you vide our intimation dated Saturday, January 20, 2024. We hereby inform you that the Committee at its meeting held today i.e. Thursday, February, 08, 2024, has, inter alia, passed the following resolutions:

- a. Approved the closure of the issue period on Tuesday, February 13, 2024;
- b. Determined and approved the Issue price of Rs.1,177/- per Equity Share which is at a discount of Rs. 61.58/- per Equity Share i.e. 4.97% of the floor price of Rs.1,238.58/- per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of Rs.1,167/- per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible QIBs in the Issue;
- c. Following business was not transacted in this meeting and the same will be considered in the next fund raising committee meeting-
 - i. Approval of Placement Document;
 - ii. Finalization of format of Confirmation of Allocation Note (CAN).

A certified to be true copy for the approval of the resolution for determined the Issue Closing Date passed by the Committee is enclosed for your information and records.

The meeting of the Committee commenced at 11.00 A.M. and concluded at 11.35 A.M.

We request you to kindly take this on records and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Yours faithfully,

For spectrum electrical industries limited

Rahul
Vasant
Lavane

Rahul Lavane
Company Secretary and Compliance Officer
Jalgaon
M. No. A57240

Digitally signed by Rahul Vasant Lavane
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ee0d3, postalCode=425101,
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CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE FUND RASING COMMITTEE MEETING OF BOARD OF DIRECTORS OF SPECTRUM ELECTRICAL INDUSTRIES LIMITED HELD ON THURSDAY, FEBRUARY 08, 2024, AT 11.00 A.M. AT THE OFFICE OF THE COMPANY SITUATED AT PLOT NO. V-195, MIDC AREA, AJANTA ROAD, JALGAON - 425003, MAHARASHTRA, INDIA.

FIXING OF QIP ISSUE CLOSING DATE

“**RESOLVED THAT** in connection with the proposed Qualified Institutions Placement of equity shares having face value of Rs.10/- each of Spectrum Electrical Industries Limited (the "**Company**") aggregating to an amount up to Rs. 50,00,00,000/- (Rupees Fifty Crore Only), to the eligible qualified institutional buyers in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and Section 42 and Section 62 of the Companies Act, 2013, read with the rules issued thereunder, each as amended (the "**Issue**"), and as approved by the Board of Directors of the Company (the "**Board**") by way of its resolution dated December 19, 2023, and by the shareholders of the Company by way of the special resolution on January 15, 2024, and as opened pursuant to the resolution passed by the Fund Raising Committee at its meeting held on Saturday, January 20, 2024, the Issue be and is hereby declared to be closed on Tuesday, February 13, 2024”.

“**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary, be forwarded to any person or the authorities concerned for their record and necessary action”.

//Certified to be true//

For, Spectrum Electrical Industries Limited

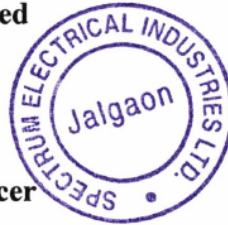


Rahul Lavane

Company Secretary and Compliance Officer

Jalgaon

M. No. A57240



Date: February 08, 2024

Place: Jalgaon