**Date: 07/11/2026**

**To,**

**The Manager**
**Listing Compliance Department**
**The National Stock Exchange of India Limited**
**Exchange Plaza, 5th Floor, Plot C/1 Block,**
**Bandra Kurla Complex, Bandra (E),**
**Mumbai 400051.**

**NSE Symbol: SPECTRUM**
**ISIN: INE01EO01010**
**Series: EQ**

**The Manager**
**Listing Compliance Department**
**BSE Limited**
**P. J. Towers, Dalal Street,**
**Mumbai 400001.**

**Script Code: 544386**

**Sub.: Outcome of Board Meeting: Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

**Dear Sir/Madam,**

This is in continuation of our letter dated October 28, 2026 regarding intimation of holding 06/2026-27 Meeting of the Board of Directors of the Company was held on Saturday, 7th day of November, 2026 at the registered office of the Company situated at Gat No. 139/1 and 139/2, Umala, Jalgaon, Maharashtra 425003, India. The Board of Directors of the Company has considered, noted, and approved the following namely:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company, together with the Limited Review Reports thereon, for the quarter and half year ended September 30, 2026.

2. Considered, noted and approved the Monitoring Agency Report issued by CRISIL Ratings Limited and the Statement of Deviation and Variation confirming no deviation or variation in the utilisation of funds raised through the Preferential Issue of Equity Shares and Warrants, for the quarter ended September 30, 2026.

3. The Board of Directors of the Company has considered and approved the proposal for appointment of Mr. Narendra Daulatrao Wagh, an Independent Director of the Company, as a Director on the Board of its Material Subsidiary, Alric Electric Private Limited, pursuant to Regulation 24(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite details and disclosures in respect of the aforesaid appointment, as prescribed under the SEBI Circular dated July 13, 2023, will be submitted to the Stock Exchanges upon approval of the appointment by the Board of Directors of Alric Electric Private Limited.

4. The other business items were considered and approved with the permission of the Chairperson.

The meeting commenced at 12:30 PM (IST) and Concluded at 14:10 PM (IST)

This is for your reference and records.

**Thanking you,**
**Yours faithfully,**
**For Spectrum Electrical Industries Limited**

Rahul Vasant Lavane
Digitally signed by Rahul Vasant Lavane
Date: 2026.11.07 14:24:41 +05'30'

**Rahul Lavane**
**M. No.: A57240**
**Company Secretary and Compliance Officer**
**Address: Gat No. 139/1 and 139/2, Umale,**
**Jalgaon 425003.**

**Date: 07/11/2026**

**To,**

**The Manager**
**Listing Compliance Department**
**The National Stock Exchange of India Limited**
**Exchange Plaza, 5th Floor, Plot C/1 Block,**
**Bandra Kurla Complex, Bandra (E),**
**Mumbai 400051.**

**NSE Symbol: SPECTRUM**
**ISIN: INE01EO01010**
**Series: EQ**

**The Manager**
**Listing Compliance Department**
**BSE Limited**
**P. J. Towers, Dalal Street,**
**Mumbai 400001.**

**Script Code: 544386**

**Sub.: Outcome of Board Meeting: Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. – Financial Results for the quarter and half year ended September 30, 2026.**

**Dear Sir/Madam,**

Pursuant to the above referred Regulation read with Schedule III, Part A and Para A of SEBI Listing Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, November 7, 2026 approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

We would like to inform that M/s. SHARP AARTH & CO LLP (Firm Registration No.: 132748W/W100823) have issued Limited Review Reports dated November 07, 2026 on the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.

The said Unaudited Financial Results shall be uploaded on the Company's website and shall be published in newspapers as per listing regulations.

The meeting commenced at 12:30 PM (IST) and Concluded at 14:10 PM (IST)

This is for your reference and records.

**Thanking you,**
**Yours faithfully,**
**For Spectrum Electrical Industries Limited**

Rahul Vasant Lavane
Digitally signed by Rahul Vasant Lavane
Date: 2026.11.07 14:24:59 +05'30'

**Rahul Lavane**
**M. No.: A57240**
**Company Secretary and Compliance Officer**
**Address: Gat No. 139/1 and 139/2, Umale,**
**Jalgaon 425003.**

## LIMITED REVIEW REPORT

**Independent Auditor's Limited Review Report on Interim Un-Audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026.**

**To,**

**The Board of Directors,**
**Spectrum Electrical Industries Limited**
**Gat No. 139/1 and 139/2, Umala,**
**Jalgaon-425003, Maharashtra, India.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results **("the Statement")** of **Spectrum Electrical Industries Limited ("the Company")**, for the quarter and half year ended **September 30, 2026 (the "Statements")** together with the Standalone Unaudited Statement of Assets and Liabilities, Standalone Unaudited Statement of Cash Flows and the notes thereon, **("the Statement"**) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **("the Listing Regulations"**) duly initialled by us for identification.

2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (**"Ind AS 34"**), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement has been reviewed by the Audit Committee and approved by the Company's Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity; issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all

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significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement; prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS 34') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion is not modified in respect of the Un-audited financial results for the quarter and half year ended September 30, 2026.

**For SHARP AARTH & CO. LLP**
**Chartered Accountants**
**FRN: 132748W/W100823**




**CA Harshal Jethale**
**Partner**
**M. No. 141162**
**UDIN: 26141162CEQBIT6547**
**Date: 07/11/2026**
**Place: Jalgaon**

Spectrum

## UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

[Amount in Lakhs except per shares and ratios]

| Sr. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | **INCOME** | | | | | | |
| | Revenue from operations | 19,078.25 | 15,587.90 | 11,605.73 | 34,666.15 | 20,060.54 | 50,456.26 |
| | Other income | 218.88 | 261.75 | 174.66 | 480.63 | 422.28 | 690.90 |
| | **Total Revenue** | **19,297.13** | **15,849.65** | **11,780.39** | **35,146.78** | **20,482.82** | **51,147.16** |
| 2 | **EXPENSES** | | | | | | |
| | Cost of raw materials consumed | 14,542.28 | 11,623.43 | 8,385.31 | 26,165.71 | 14,378.26 | 36,256.78 |
| | Changes in inventories of finished goods | (2,002.03) | (655.09) | (532.24) | (2,657.12) | (1,026.12) | (2,004.71) |
| | Employee benefits expense | 694.86 | 696.86 | 580.50 | 1,391.72 | 1,106.65 | 2,533.19 |
| | Finance cost | 565.30 | 485.40 | 253.75 | 1,050.70 | 707.60 | 1,605.30 |
| | Depreciation and amortization expense | 356.33 | 321.32 | 276.12 | 677.65 | 550.11 | 1,152.48 |
| | Other expenses | 2,176.04 | 1,609.86 | 1,696.02 | 3,785.90 | 2,965.55 | 6,046.50 |
| | **Total expenses** | **16,332.78** | **14,081.78** | **10,659.46** | **30,414.56** | **18,682.05** | **45,589.54** |
| | | | | | | | |
| 3 | **Profit before tax** | **2,964.35** | **1,767.87** | **1,120.93** | **4,732.22** | **1,800.77** | **5,557.62** |
| 4 | **Tax expense** | | | | | | |
| | Current tax | 654.42 | 495.60 | 263.98 | 1,150.02 | 405.84 | 1,429.72 |
| | Adjustment of tax relating to earlier years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred tax | 464.02 | (56.84) | 63.90 | 407.18 | (6.63) | (151.90) |
| | **Total tax expense** | **1,118.44** | **438.76** | **327.88** | **1,557.20** | **399.21** | **1,277.82** |
| | | | | | | | |
| 5 | **Profit for the year (3-4)** | **1,845.91** | **1,329.11** | **793.05** | **3,175.02** | **1,401.56** | **4,279.80** |
| | | | | | | | |
| 6 | **Other comprehensive income** | | | | | | |
| | **A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:** | | | | | | |
| | Re-measurement gains / (losses) on defined benefit plans | (2.05) | (2.05) | (3.98) | (4.10) | (7.95) | (8.19) |
| | Income tax effect | 0.60 | 0.60 | 1.11 | 1.20 | 2.21 | 2.39 |
| | **B. Net other comprehensive income not to be reclassified to profit or loss in subsequent periods** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| 7 | **Total other comprehensive income for the year, net of tax [A+B]** | **(1.45)** | **(1.45)** | **(2.87)** | **(2.90)** | **(5.74)** | **(5.80)** |
| 8 | **Total comprehensive income for the year, (after tax) (5+7)** | **1,844.46** | **1,327.66** | **790.18** | **3,172.12** | **1,395.82** | **4,274.00** |
| 9 | Paid-up equity share capital (face value of Rs.10 each) | 1,708.75 | 1,571.38 | 1,571.38 | 1,708.75 | 1,571.38 | 1,571.38 |
| 10 | **Earnings per share of Rs.10 each:** | | | | | | |
| | **(not annualized for quarter)** | | | | | | |
| | a) Basic | **11.65** | **8.45** | **5.05** | **20.01** | **8.92** | **27.24** |
| | b) Diluted | **11.47** | **8.45** | **5.05** | **19.70** | **8.92** | **27.24** |

**For and on behalf of Board of Directors**
**Spectrum Electrical Industries Limited**

D. S. Chaudhari

Spectrum Electrical Industries Limited Jalgaon

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

**Date: 07/11/2026**
**Place: Jalgaon**

Spectrum

## UN-AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2026

[Rs. in Lakhs]

| Particulars | Standalone | |
|---|---|---|
| | As at September 30, 2026 Un-Audited | As at March 31, 2026 Audited |
| **ASSETS** | | |
| **I. Non- current assets** | | |
| (a) Property, plant and equipment | 16,690.51 | 10,375.55 |
| (b) Capital work-in -progress | 9,743.60 | 11,678.62 |
| (c) Intangibles | 0.00 | 0.00 |
| (d) Right to use of Assets | 3,078.85 | 3,259.19 |
| (e) Financial Assets | | |
| (i) Investments | 564.45 | 564.45 |
| (ii) Loans | 2,770.76 | 2,450.65 |
| (iii) Other Financial Assets | 412.89 | 547.32 |
| (f) Other non-current assets | 5,529.91 | 4,066.40 |
| (g) Deferred Tax Asset (Net) | 0.00 | 0.00 |
| **Total non-Current assets** | **38,790.97** | **32,942.18** |
| **II. Current assets** | | |
| (a) Inventories | 16,367.18 | 12,979.84 |
| (b) Financial assets | | |
| (i) Loans | 363.94 | 345.05 |
| (ii) Trade Receivables | 14,764.45 | 11,997.10 |
| (iii) Cash and Cash equivalents | 26,072.74 | 771.27 |
| (iv) Bank Balance other than (iii) above | 2,343.24 | 2,272.24 |
| (v) Other Financial Assets | 0.01 | 0.01 |
| (c) Other current assets | 2,861.30 | 950.29 |
| (d) Current tax Asset (Net) | 0.00 | 0.00 |
| **Total Current assets** | **62,772.86** | **29,315.80** |
| **Total Assets** | **1,01,563.83** | **62,257.98** |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| (a) Equity share capital | 1,708.75 | 1,571.38 |
| (b) Other equity | 53,097.52 | 22,561.02 |
| (c) Money Received against share warrant | 1,250.00 | 0.00 |
| (d) Non-controlling interest | 0.00 | 0.00 |
| **Total Equity** | **56,056.27** | **24,132.40** |
| **LIABILITIES** | | |
| **I. Non-current liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 13,884.97 | 9,771.57 |
| (ii) Lease Liabilities | 2,445.76 | 2,530.66 |
| (iii) Other Financial liabilities | 0.00 | 3,479.33 |
| (b) Provisions | 193.79 | 176.28 |
| (c) Deferred tax liabilities (net) | 918.75 | 515.16 |
| **Total Non – Current liabilities** | **17,443.27** | **16,473.00** |

Spectrum Electrical Industries Limited Jalgaon

| | | |
|---|---|---|
| **II. Current Liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowing | 10,168.74 | 8,606.35 |
| (ii) Lease Liabilities | 450.41 | 465.75 |
| (iii) Trade and other payables | | |
| - Due of micro enterprises & small enterprises | 2,639.90 | 2,333.14 |
| - Others | 9,927.34 | 7,408.11 |
| (iv) Other Financial liabilities | 373.47 | 622.17 |
| (b) Other current liabilities | 1,674.60 | 164.35 |
| (c) Provisions | 27.01 | 27.01 |
| (d) Current tax Liabilities (net) | 2,802.82 | 2,025.70 |
| **Total Current liabilities** | **28,064.29** | **21,652.58** |
| **Total Liabilities** | **45,507.56** | **38,125.58** |
| **Total Equity and Liabilities** | **1,01,563.83** | **62,257.98** |

**For and on behalf of Board of Directors**
**Spectrum Electrical Industries Limited**

D. S. Chaudhari

Spectrum Electrical Industries Limited Jalgaon

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

**Date: 07/11/2026**
**Place: Jalgaon**

Spectrum

**Notes: -**

1. The Standalone Un-Audited Financial Results for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The Statutory Auditors has given their Limited Review Report on the Standalone Un-Audited financial results for the quarter and half year ended September 30, 2026.
3. The above financial results of Spectrum Electrical Industries Limited for the quarter and half year ended September 30, 2026 are prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
4. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of IND AS 108 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under IND AS 108.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.
6. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
7. The above financials are available on the Company's website - http://spectrum-india.com
8. **Allotment of Equity Shares and Share Warrants:**

   During the quarter ended September 30, 2026, the Company, on September 11, 2026, allotted 13,73,625 Equity Shares and 2,49,750 Share Warrants on a preferential basis at an issue price of Rs.2,002/- per security (including a face value of Rs. 10/- and securities premium of Rs. 1,992/- per security), aggregating to Rs.325 Crore.

   The Company has received the entire consideration amount aggregating to Rs.275 Crore towards the allotment of Equity Shares and 25% of the consideration amount aggregating to Rs.12.50 Crore towards the allotment of Share Warrants, in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Accordingly, the aggregate amount received by the Company pursuant to the aforesaid allotment is Rs.287.50 Crore. The balance 75% of the warrant consideration shall be payable by the warrant holders upon exercise of their respective warrants, within the prescribed period.

   **Details of utilisation of funds raised through the aforesaid allotment are as follows:**

**(Amount in Crore)**

| Sr. No. | Main objects | Amount allocated to the objects | Fund utilized till the 30.09.2026 | Pending Utilization as on 30.09.2026 |
|---|---|---|---|---|
| 1 | Repayment/ pre-payment, in full or part, of certain borrowings availed by our Company (including estimated prepayment charges, if any), together with interest payments accrued thereon. | 250.00 | 7.48 | 242.52 |
| 2 | General corporate purposes. | 75.00 | 24.19 | 50.81 |
| | **Total** | **375.00** | **31.67** | **293.33** |

*Note - Out of the received issue proceeds of Rs. 287.50 crore, the unutilized proceeds of Rs. 255.83 crore is lying as balance in share application account of the Company, and Rs. 37.50 crore is yet to be received and shall be payable by the warrant holders upon conversion of warrants into equity shares within 18 months from the date of allotment of the share warrants, in accordance with the Notice to Shareholders.*

Spectrum Electrical Industries Limited Jalgaon

Spectrum

## UN-AUDITED STANDALONE CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

| Particulars | Standalone | |
|---|---|---|
| | As at September 30, 2026 | As at September 30, 2025 |
| **Cashflows from Operating Activities** | | |
| Net Profit before taxation and extraordinary items | 4,732.22 | 1,800.77 |
| **Adjustments for: -** | | |
| Depreciation/Amortization | 677.65 | 550.11 |
| Unwinding of discount & effect of changes in discount rate on retention money | -2.03 | -1.68 |
| Dividend Received | -0.05 | -420.59 |
| Subsidy Received | -275.49 | 0.00 |
| Interest Income | -192.51 | -147.29 |
| Re-measurement of defined benefit plans (routed through OCT) | -4.10 | 0.00 |
| Interest Expenses | 910.02 | 707.60 |
| Other borrowing cost | 0.34 | 0.43 |
| Interest on lease liabilities at amortised cost | 140.35 | 101.98 |
| Other non-cash adjustment / rounding | -2.39 | 0.00 |
| | **5,984.01** | **2,591.33** |
| **Operating Profit Before Working capital changes** | | |
| **Adjustments for: -** | | |
| (Increase)/ decrease in inventories | -3,387.34 | -2,956.29 |
| (Increase)/ decrease in trade receivables | -2,767.35 | 2,417.04 |
| (Increase)/ decrease in Loans | 0.00 | 0.00 |
| (Increase)/ decrease in other financial assets | 136.47 | 18.85 |
| Increase)/ decrease in non-financial assets | -785.95 | -456.19 |
| Increase/ (decrease) in trade payable | 2,825.99 | 1,131.40 |
| Increase/ (decrease) in financial liabilities | -248.70 | -174.31 |
| Increase/ (decrease) in non-financial liabilities | 1,510.25 | -637.76 |
| Increase/ (decrease) in provisions | 17.50 | 35.62 |
| **Cash Generated from Operations** | **3,284.88** | **1,969.69** |
| Income Tax (Paid) / Refunded | -1,497.97 | -470.05 |
| **Net Cash from Operating Activities** | **1,786.91** | **1,499.64** |
| **Cashflows from Investing Activities** | | |
| Purchase of Fixed Assets | -9,544.58 | -1,781.83 |
| Sale of Fixed Assets | 0.00 | 0.00 |
| Loan (given)to/repaid from Subsidiaries/ Employees | -339.00 | 697.35 |
| Investments in Bank Deposits and Subsidiaries | -71.01 | 47.59 |
| Interest Received | 192.51 | 147.29 |
| Dividend /Other non-operating income received | 0.05 | 273.30 |
| **Net Cash from Investment Activities** | **-9,762.03** | **-616.30** |

Spectrum Electrical Industries Limited Jalgaon

| | | |
|---|---|---|
| **Cash Flows from Financing Activities** | | |
| Proceeds/(Repayment) from borrowing | 5,675.45 | -642.22 |
| Interest Paid | -910.02 | -591.11 |
| Proceed from issue of share capital including premium | 27,501.75 | 902.68 |
| Money Received Against Share Warrant | 1,250.00 | 0.00 |
| Repayment of Lease Liability | -100.24 | -636.85 |
| Payment of lease liabilities – interest | -140.35 | 0.00 |
| Minority Interest | 0.00 | 0.00 |
| **Net Cash used in Financing Activities** | **33,276.59** | **-967.50** |
| | | |
| **Net Increase in Cash and Cash Equivalents** | **25,301.47** | **-84.16** |
| Cash & Cash Equivalents at beginning of period | 771.27 | 341.19 |
| **Sub Total** | **26,072.74** | **257.03** |
| **Cash & Cash Equivalents at end of period** | **26,072.74** | **257.03** |

**For and on behalf of Board of Directors**
**Spectrum Electrical Industries Limited**

D. S. Chaudhari

Spectrum Electrical Industries Limited Jalgaon

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

**Date: 07/11/2026**
**Place: Jalgaon**

**Independent Auditor's Limited Review Report on Interim Un-audited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026**

**To,**

**The Board of Directors,**
**Spectrum Electrical Industries Limited**
**Gat No. 139/1 and 139/2, Umale, Jalgaon-425003,**
**Maharashtra, India.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Spectrum Electrical Industries Limited **(the "Holding Company")** and its subsidiaries **('the Holding Company and its subsidiaries together referred to as "the Group")**, for the quarter and half year ended **September 30, 2026 (the "Statement")** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **(the "Listing Regulations")**.

2. The Holding Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (**"Ind AS 34"**), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended; read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013

SHARP AARTH & CO LLP CHARTERED ACCOUNTANTS FRN 132748W

and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Following entities:

| Sr. No. | Name of Company | Relationship |
|---|---|---|
| 1 | Spectrum Electrical Industries limited | Holding Company |
| 2 | Spectrum Electrical Technologies Private Limited (Formerly known as Spectrum Electrical Life Solutions Private limited) | Wholly Owned Subsidiary |
| 3 | Spectrum Health-Tech Private limited (Formerly known as Spectrum Mass-Tech Private Limited)) | Wholly Owned Subsidiary |
| 4 | Mechmaster Engineering Private Limited | Subsidiary |
| 5 | Pristine IT Code Private Limited | Subsidiary |
| 6 | Alric Electric Private Limited | Wholly Owned Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, noting has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard **("Ind AS")** specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of requirements of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP AARTH & CO LLP CHARTERED ACCOUNTANTS FRN 132

**Other Matter –**

6. We did not revive the interim financial information of Five Subsidiaries included in the Consolidated Statement, whose financial information reflects total assets of Rs. 13,386.10 Lakhs as at 30th September, 2026, and total revenue of Rs.2,225.58 Lakhs. This consolidated unaudited financial results and other information have been approved and furnished to us by the holding company's management. Our conclusion on the statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial information.

7. Our conclusion on the statements is not modified in respect of the above matters.

**For SHARP AARTH & CO. LLP**
**Chartered Accountants**
**FRN: 132748W/W100823**

SHARP AARTH & CO LLP
FRN 132748W
CHARTERED ACCOUNTANTS

**CA Harshal Jethale**
**Partner**
**M. No.: 141162**
**UDIN: 26141162MGOFJZ1152**

**Date: 07/11/2026**
**Place: Jalgaon**

Spectrum

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

[Amount in Lakhs except per shares and ratios]

| Sr. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 (Unaudited) | 30.06.2026 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2026 (Unaudited) | 30.09.2025 (Unaudited) | 31.03.2026 (Audited) |
| 1 | **INCOME** | | | | | | |
| | Revenue from operations | 19,839.33 | 15,455.27 | 11,768.48 | 35,294.60 | 20,311.22 | 52,594.22 |
| | Other income | 137.51 | 198.21 | 216.07 | 335.72 | 427.45 | 535.54 |
| | **Total Revenue** | **19,976.84** | **15,653.48** | **11,984.55** | **35,630.32** | **20,738.67** | **53,129.76** |
| 2 | **EXPENSES** | | | | | | |
| | Cost of raw materials consumed | 14,726.77 | 11,147.59 | 8,442.78 | 25,874.36 | 14,443.25 | 37,763.45 |
| | Changes in inventories of finished goods | (1,767.26) | (555.25) | (544.80) | (2,322.51) | (1,042.62) | (2,141.68) |
| | Employee benefits expense | 770.09 | 756.69 | 610.08 | 1,526.78 | 1,161.24 | 2,714.52 |
| | Finance cost | 587.27 | 521.89 | 261.74 | 1,109.16 | 721.37 | 1,483.34 |
| | Depreciation and amortization expense | 372.97 | 337.19 | 291.38 | 710.16 | 580.53 | 1,213.57 |
| | Other expenses | 2,343.60 | 1,681.89 | 1,738.15 | 4,025.49 | 3,055.47 | 6,286.80 |
| | **Total expenses** | **17,033.44** | **13,890.00** | **10,799.33** | **30,923.44** | **18,919.24** | **47,320.00** |
| | | | | | | | |
| 3 | **Profit before tax** | **2,943.40** | **1,763.48** | **1,185.22** | **4,706.88** | **1,819.43** | **5,809.76** |
| 4 | **Tax expense** | | | | | | |
| | Current tax expense | 671.51 | 512.78 | 263.98 | 1,184.29 | 406.84 | 1,510.29 |
| | Adjustment of tax relating to earlier years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred tax expenses | 464.04 | (54.41) | 140.37 | 409.63 | 68.91 | (148.37) |
| | **Total tax expense** | **1,135.55** | **458.37** | **404.35** | **1,593.92** | **475.74** | **1,361.92** |
| | | | | | | | |
| 5 | **Profit for the year (3-4)** | **1,807.85** | **1,305.11** | **780.87** | **3,112.96** | **1,343.68** | **4,447.84** |
| | | | | | | | |
| 6 | **Other comprehensive income** | | | | | | |
| | **A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:** | | | | | | |
| | Re-measurement gains / (losses) on defined benefit plans | (1.76) | (1.75) | (3.98) | (3.51) | (7.95) | (7.02) |
| | Income tax effect | 0.52 | 0.52 | 1.11 | 1.04 | 2.21 | 2.08 |
| | **B. Net other comprehensive income not to be reclassified to profit or loss in subsequent periods** | | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| | **Total other comprehensive income for the year, net of tax [A+B]** | **(1.24)** | **(1.23)** | **(2.87)** | **(2.47)** | **(5.74)** | **(4.94)** |
| 7 | **Total comprehensive income for the year, (after tax) (5+6)** | **1,806.61** | **1,303.88** | **778.00** | **3,110.49** | **1,337.94** | **4,442.90** |
| 8 | **Profit for the year attributable to:** | | | | | | |
| | Shareholders of the holding company | 1,806.17 | 1,303.23 | 774.88 | 3,109.40 | 1,343.82 | 4,441.87 |
| | Non -controlling interest | 1.68 | 1.88 | 5.99 | 3.56 | (0.14) | 5.97 |
| 9 | **Other Comprehensive Income for the year attributable to:** | | | | | | |
| | Shareholders of the holding company | (1.26) | (1.23) | (2.87) | (2.49) | (5.74) | (4.79) |
| | Non -controlling interest | 0.02 | 0.00 | 0.00 | 0.02 | 0.00 | 0.03 |

Spectrum Electrical Industries Limited Jalgaon

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 10 | **Total Comprehensive income for the year attributable to: (8+9)** | | | | | | |
| | Shareholders of the holding company | 1,804.91 | 1,302.00 | 772.01 | 3,106.91 | 1,338.08 | 4,436.90 |
| | Non – controlling interest | 1.70 | 1.88 | 5.99 | 3.58 | (0.14) | 6.00 |
| 11 | **Paid-up equity share capital (face value of Rs.10 each)** | **1,708.75** | **1571.38** | **1571.38** | **1,708.75** | **1571.38** | **1571.38** |
| 12 | **Earnings per share of Rs.10 each:** | | | | | | |
| | a) Basic (in Rs.) | **11.41** | **8.31** | **4.93** | **19.62** | **8.55** | **28.33** |
| | b) Diluted (in Rs.) | **11.23** | **8.31** | **4.93** | **19.32** | **8.55** | **28.33** |

**For and on behalf of Board of Directors**
**Spectrum Electrical Industries Limited**

D. S. Chaudhari

Spectrum Electrical Industries Limited Jalgaon

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

**Date: 07/11/2026**

**Place: Jalgaon**

Spectrum

## UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2026

[Rs. in Lakhs]

| Particulars | Consolidated | |
|---|---|---|
| | As at September 30, 2026 Un-Audited | As at March 31, 2026 Audited |
| **ASSETS** | | |
| **I. Non- current assets** | | |
| (a) Property, plant and equipment | 17,567.65 | 11,197.53 |
| (b) Capital work-in -progress | 15,751.25 | 17,193.42 |
| (c) Intangibles | 154.88 | 154.72 |
| (d) Right to use of Assets | 3,084.22 | 3,275.30 |
| (e) Financial Assets | | |
| (i) Investments | 79.73 | 84.36 |
| (ii) Loans | 0.00 | 0.00 |
| (iii) Other Financial Assets | 442.80 | 587.16 |
| (f) Other non-current assets | 6,043.13 | 4,873.75 |
| (g) Deferred Tax Asset (Net) | 1.05 | 0.00 |
| **Total non-Current assets** | **43,124.71** | **37,366.24** |
| **II. Current assets** | | |
| (a) Inventories | 18,123.84 | 15,308.79 |
| (b) Financial assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Loans | 367.21 | 346.53 |
| (iii) Trade Receivables | 12,053.21 | 8,652.11 |
| (iv) Cash and Cash equivalents | 26,117.24 | 1,051.88 |
| (v) Bank Balance Other than (iii) above | 2,500.08 | 2,272.24 |
| (vi) Other Financial Assets | 0.00 | 152.67 |
| (c) Other Current Assets | 3,241.21 | 1,627.55 |
| (d) Current Tax Assets (Net) | 0.05 | 0.00 |
| **Total Current Assets** | **62,402.84** | **29,411.77** |
| | | |
| **Total Assets** | **1,05,527.55** | **66,778.01** |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| (a) Equity share capital | 1,708.75 | 1,571.38 |
| (b) Other equity | 53,340.70 | 22,869.40 |
| (c) Money Received against share warrant | 1,250.00 | 0.00 |
| (d) Non-controlling interest | 51.60 | 47.68 |
| **Total Equity** | **56,351.05** | **24,488.46** |

Spectrum Electrical Industries Limited Jalgaon

| | | |
|---|---|---|
| **LIABILITIES** | | |
| **I. Non-current liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 16,643.01 | 12,659.29 |
| (ii) Lease Liabilities | 2,445.76 | 2,530.66 |
| (b) Other Financial Liabilities | 0.00 | 4,438.74 |
| (c) Provisions | 202.24 | 182.96 |
| (d) Deferred tax liabilities (net) | 958.91 | 550.34 |
| **Total Non–Current liabilities** | **20,249.92** | **20,361.99** |
| **II. Current Liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowing | 10,703.74 | 9,250.98 |
| (ii) Lease Liabilities | 457.81 | 487.42 |
| (iii) Trade and other payables | | |
| - Due of micro enterprises & small enterprises | 2,698.12 | 1,584.15 |
| - Others | 9,979.26 | 7,439.22 |
| (iv) Other Financial liabilities | 415.14 | 474.73 |
| (b) Other current liabilities | 1,691.91 | 500.59 |
| (c) Provisions | 27.15 | 38.09 |
| (d) Current tax Liabilities (net) | 2,953.45 | 2,152.38 |
| **Total Current liabilities** | **28,926.58** | **21,927.56** |
| **Total Liabilities** | **49,176.50** | **42,289.55** |
| **Total Equity and Liabilities** | **1,05,527.55** | **66,778.01** |

**For and on behalf of Board of Directors**
**Spectrum Electrical Industries Limited**

D. S. Chaudhari

Spectrum Electrical Industries Limited Jalgaon

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

**Date: 07/11/2026**
**Place: Jalgaon**

**Notes: -**

1. The Consolidated Un-Audited Financial Results for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The Statutory Auditors has given their Limited Review Report on the consolidated Un-Audited financial results for the quarter and half year ended on September 30, 2026.
3. The above financial results of Spectrum Electrical Industries Limited for the quarter and half year ended September 30, 2026 are prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
4. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of IND AS 108 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under IND AS 108.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.
6. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
7. Three (3) Equity shares of Subsidiary Companies have been held by minority interest i. e. One (1) Equity shares of Spectrum Electrical Technologies Private Limited (Formerly known as Spectrum Electrical Life Solutions Pvt. Ltd.) of Rs.10/- each and One (1) Equity share of Spectrum Health-Tech Private Limited (Formerly known as Spectrum Mass-Tech Pvt. Ltd.) of Rs. 10/- each. and One (1) Equity share of Alric Electric Private Limited of Rs.10/- each.

**For and on behalf of Board of Directors**
**Spectrum Electrical Industries Limited**

D.S Chaudhari

Spectrum Electrical Industries Limited Jalgaon

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

**Date: 07/11/2026**
**Place: Jalgaon**

Spectrum

## UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

| Particulars | Consolidated | |
|---|---|---|
| | As at September 30, 2026 | As at September 30, 2025 |
| **Cashflows from Operating Activities** | | |
| Net Profit before taxation and extraordinary items | 4,706.88 | 1,819.43 |
| **Adjustments for: -** | | |
| Depreciation/Amortization | 710.16 | 580.53 |
| Unwinding of discount & effect of changes in discount rate on retention money | -2.03 | -1.68 |
| Dividend Received | -0.05 | -422.27 |
| Subsidy Received | 0.00 | 0.00 |
| Interest Income | -42.55 | -128.44 |
| Re-measurement of defined benefit plans (routed through OCI) | -3.51 | 0.00 |
| Interest Expenses | 968.48 | 601.41 |
| Other borrowing cost | 0.34 | 0.43 |
| Interest on lease liabilities at amortized cost | 140.35 | 101.98 |
| Other non-cash adjustment / rounding | -1.08 | 0.00 |
| | **6,476.99** | **2,551.39** |
| **Operating Profit Before Working capital changes** | | |
| **Adjustments for: -** | | |
| (Increase)/ decrease in inventories | -2,815.05 | -3,028.86 |
| (Increase)/ decrease in trade receivables | -3,401.10 | 2,648.79 |
| (Increase)/ decrease in Loans | -20.68 | -1,163.37 |
| (Increase)/ decrease in other financial assets | 299.06 | 18.85 |
| Increase)/ decrease in non-financial assets | -488.60 | 21.48 |
| Increase/ (decrease) in trade payable | 3,654.01 | 1,183.87 |
| Increase/ (decrease) in financial liabilities | -59.58 | 155.85 |
| Increase/ (decrease) in non-financial liabilities | 1,191.32 | 174.96 |
| Increase/ (decrease) in provisions | 8.34 | 15.90 |
| **Cash Generated from Operations** | **4,844.71** | **2,578.86** |
| Income Tax (Paid) / Refunded | -1,508.34 | -492.71 |
| **Net Cash from Operating Activities** | **3,336.37** | **2,086.15** |
| **Cashflows from Investing Activities** | | |
| Purchase of Fixed Assets | -11,055.31 | -2,510.39 |
| Sale of Fixed Assets | 0.00 | 0.00 |
| Loan (given) to/ repaid from Subsidiaries / Employees | 0.00 | 0.00 |
| Investments in Bank Deposits and Subsidiaries | -223.20 | 42.98 |
| Interest Received | 42.55 | 152.44 |
| Dividend / Other non- operating income received | 0.05 | 264.84 |
| **Net Cash from Investment Activities** | **-11,235.91** | **-2,050.13** |

Spectrum Electrical Industries Limited Jalgaon

| | | |
|---|---|---|
| **Cash Flows from Financing Activities** | | |
| Proceeds/(Repayment) from borrowing | 5,436.14 | 296.24 |
| Interest Paid | -968.48 | -601.41 |
| Proceed from issue of share capital including premium | 27,501.75 | 902.68 |
| Money Received Against Share Warrant | 1,250.00 | 0.00 |
| Repayment of Lease Liability | -114.51 | -636.85 |
| Payment of lease Liabilities – Interest | -140.35 | 0.00 |
| Minority Interest | 0.35 | 3.32 |
| **Net Cash used in Financing Activities** | **32,964.90** | **-36.02** |
| | | |
| **Net Increase in Cash and Cash Equivalents** | **25,065.36** | **-0.00** |
| Cash & Cash Equivalents at begining of period | 1,051.88 | 294.55 |
| **Sub Total** | **26,117.24** | **294.55** |
| **Cash & Cash Equivalents at end of period** | **26,117.24** | **294.55** |

**For and on behalf of Board of Directors**
**Spectrum Electrical Industries Limited**

D. S. Chaudhari

Spectrum Electrical Industries Limited Jalgaon

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

**Date:07/11/2026**
**Place: Jalgaon**

Spectrum

**Date: 07/11/2026**

**To,**

**The Manager**
**Listing Compliance Department**
**The National Stock Exchange of India Limited**
**Exchange Plaza, 5th Floor, Plot C/1 Block,**
**Bandra Kurla Complex, Bandra (E),**
**Mumbai 400051.**

**NSE Symbol: SPECTRUM**
**ISIN: INE01EO01010**
**Series: EQ**

**The Manager**
**Listing Compliance Department**
**BSE Limited**
**P. J. Towers, Dalal Street,**
**Mumbai 400001.**

**Script Code: 544386**

**Subject: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Dear Sir/Madam,**

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm, declare and certify that, the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended September 30, 2026 does not contain any false or misleading statements or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

**Please take the same on your records.**

**Thanking You,**

**Yours Faithfully,**

**For Spectrum Electrical Industries Limited**

**Deepak Chaudhari**
**Managing Director**
**DIN: 00538753**

Spectrum Electrical Industries Limited Jalgaon

**Pankaj Rote**
**Chief Financial Office**

Spectrum Electrical Industries Limited Jalgaon