

Date: 07/03/2024

To,

The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Intimation for execution of Memorandum of Understanding (MOU) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Para B Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company has signed the Memorandum of Understanding (MOU) with the Department of Industries, Government of Maharashtra during Government of Maharashtra's District Investor Summit 2024 on 7th March, 2024 at Jalgaon for the purpose of proposed expansion investment of Rs. 100 Crores in Maharashtra.

The Government of Maharashtra will facilitate to the Company to obtain necessary permission/registrations/approvals/clearances/fiscal incentives etc. from the concerned departments of the State, as per the existing policies/rules and regulations of the Government of Maharashtra.

You are requested to kindly take note of the same in your record.

Thanking You,

Yours sincerely,

For Spectrum Electrical Industries Limited

RAHUL LAVANE
Company Secretary & Compliance Officer
M. No. A57240

Encl: As above



Government of Maharashtra

Date : 07/03/2024

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered on 07/03/2024 in Jalgaon, Maharashtra during Government of Maharashtra's District Investor Summit 2024. The MoU is made to facilitate M/s. Spectrum Electrical Industries Ltd. proposed expansion investment in Maharashtra in a time bound manner and has been entered between; M/s. Spectrum Electrical Industries Ltd., Jalgaon. Company incorporated under the Companies Act, 1956 (or 2013), having its factory at Gat No. 139/1 & 139/2, Umale, Ajintha Road, Tal. Jalgaon, Dist. Jalgaon -425003 (Maharashtra) Product : Electrical, Automobile & Irrigation.

and

The Department of Industries, Government of Maharashtra

Details of Proposed Investments -

Sr.No.	Project Name	Location	Proposed Inv. (in INR Cr.)	Direct + Indirect Employment
1.	M/s. Spectrum Electrical Industries Ltd.	Gat No. 139/1 & 139/2, Umale, Ajintha Road, Tal. Jalgaon, Dist. Jalgaon	100 Cr.	1000

The Government of Maharashtra will facilitate M/s. Spectrum Electrical Industries Ltd. to obtain necessary permission / registrations / approvals / clearances / fiscal incentives etc. from the concerned departments of the State, as per the existing policies / rules and regulations of the Government of Maharashtra.

For and on behalf of
Government of Maharashtra

(AUTHORISED SIGNATORY)

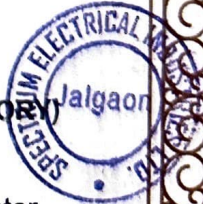
Name: Mr. Satish Shelke
Designation: Joint Director Industries, Nashik
Contact no: 9423839512
Email: dironashik@maharashtra.gov.in
Contact address: Regional Office, Nashik.



For and on behalf of
M/s. Spectrum Electrical Industries Ltd.

(AUTHORISED SIGNATORY)

Name: Mr. Deepak Chaudhari
Designation: Managing Director
Contact no: 9823199646
Email: deepak.chaudhari@spectrum-india.com



(Note : The authorised signatory for and on behalf of GoM will be the Jt. Director Industries, Nashik Region, Nashik)