

Date: 03/07/2024

To,

**The Manager
Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot C/1, Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400051.**

NSE Symbol: SPECTRUM

Sub.: Intimation regarding Completion of Process to Acquire Majority Stake in Mechmaster Engineering Private Limited.

Dear Sir/Madam,

In continuation of the outcome of Board Meeting of the Company held on the Thursday, 27th June, 2024 and pursuant to the regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has successfully completed the process of acquiring a majority stake in Mechmaster Engineering Private Limited.

The details of the acquisition are as follows:

Name of the Target Company	Mechmaster Engineering Private Limited
Details of the Acquisition	The Company has acquired Equity Shares from the Shareholders of the Target Company by executing securities transfer form pursuant to the provisions of the Companies Act, 2013.
Total number of shares acquired	4,64,100
Total acquisition amount	Rs. 1,10,03,811/-
Percentage of shareholding acquired	51% of the total equity share capital of the target Company
Date of completion of acquisition	3 rd July, 2024
Mode of acquisition:	Equity Shares acquired of the Target Company by executing Securities Transfer Form pursuant to the provisions of the Companies Act, 2023.

Relevant details as per SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 already disclosed in the outcome of Board Meeting held on 27th June, 2024.

This is for your reference and records

Thanking you,

Yours faithfully,

For Spectrum Electrical Industries Limited

**Rahul Lavane
M. No.: A57240
Company Secretary and Compliance Officer
Address: Gat No. 139/1 and 139/2,
Umala, Jalgaon, Maharashtra 425003.**