

Date: 2nd November, 2023

**To,
The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1, Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400051.**

**NSE Symbol: SPECTRUM
ISIN: INE01EO01010**

Sub.: Outcome of Board Meeting: Intimation pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The meeting commenced at 2.00 p.m. and concluded at 3.15 p.m.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on 2nd November, 2023 has transacted the following business:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on 30th September, 2023. Along with Limited Review Report of the Statutory Auditor.
2. Considered and approved the appointment of Sonawane MOR and Company, Chartered Accountants (FRN: 145576W) as an Internal Auditor of the Company for the financial year 2023-24.
3. Other business with the permission of the Chairman.

This is for your reference and record

Thanking you,

Yours faithfully,

For Spectrum Electrical Industries Limited

Rahul Vasant Lavane
Digitally signed by
Rahul Vasant Lavane
Date: 2023.11.02
15:24:52 +05'30'

**Rahul Lavane
Company Secretary and Compliance Officer
Address: Bari Wada, Yawal, Jalgaon 425301.
M. No. A57240**

Spectrum Electrical Industries Limited

Regd. Office : Gat No. 139/1 & 139/2, Umala, Jalgaon, Maharashtra – 425003, India. Tel.: 0257-2210192

Website : www.spectrum-india.com Email: - info@spectrum-india.com CIN: L28100MH2008PLC185764

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the details for appointment of Internal Auditor and Independent Directors of the Company are as under:

Item No. 2: Appointment of Internal Auditor:

1	Reason for change viz, Appointment, Resignation, removal, or death or otherwise	To comply with the provisions of Section 138 of the Companies Act, 2013 and rules and regulations framed thereunder. Appointment of Sonawane MOR and Company, Chartered Accountants (FRN: 145576W), having Office at office No. D-13, 2 nd Floor, Above Bakers Point, Golani Market, Jalgaon 425001, Maharashtra, India.
2	Date of Appointment/terms of appointment	Effective date - 2 nd November, 2023 Appointed for the financial year 2023-24.
3	Brief Profile (in case of appointment).	Mr. Pankaj Sonawane is a Partner of Sonawane MOR and Company, having Membership No. 170704 and having experience of 7 years in Internal Audit and Taxation.
4	Disclosure of Relationship Between Directors (in case of appointment)	He is not related to any Director of the Company.

Rahul Vasant Lavane Digitally signed by
Rahul Vasant Lavane
Date: 2023.11.02
15:25:09 +05'30'

Spectrum Electrical Industries Limited

Regd. Office : Gat No. 139/1 & 139/2, Umala, Jalgaon, Maharashtra – 425003, India. Tel.: 0257-2210192

Website : www.spectrum-india.com Email: - info@spectrum-india.com CIN: L28100MH2008PLC185764

Date: 2nd November, 2023

To,

The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Sub.: Submission of Un-Audited Financial Results (Standalone & Consolidated) along with the Limited Review Reports from Statutory Auditors for the Half Year ended on September 30, 2023 in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated - 20/10/2023 regarding intimation of holding 04/2023-24 Meeting of the Board of Directors on Thursday, 2nd Day of November, 2023 at 02.00 P.M. for consideration and approval of the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the half year ended on September 30, 2023.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Un-Audited Financial Results along with Limited Review Report from the Statutory Auditors for the Half Year ended on September 30, 2023, which were approved by the Audit Committee and Board of Directors of the Company.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited



Rahul Lavane
Company Secretary and Compliance Officer
Membership Number: A57240



LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on Interim Un-Audited Standalone Financial Results For the Half Year ended on 30th September, 2023.

To,

The Board of Directors,
Spectrum Electrical Industries Limited
Gat No. 139/1 and 139/2, Umala,
Jalgaon 425003, Maharashtra, India.

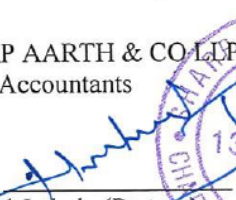
We have reviewed the accompanying statement of unaudited Standalone financial results of **Spectrum Electrical Industries Limited** ("The Company") for the half year ended on **30th September, 2023** attached herewith, being submitted by the Company pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

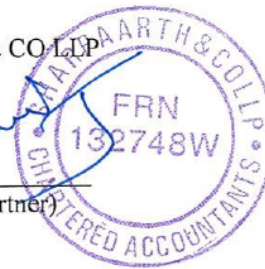
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHARPAARTH & CO LLP
Chartered Accountants

Signature: 
CA Harshal Jethale (Partner)
(M.No. 141162)



UDIN: 23141162BGUQEB3529

Date: 2nd November, 2023.

Place: Jalgaon

SHARPAARTH & CO LLP

◆ HO: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon,
Maharashtra -425001. Branches: Nashik, Pune, Mumbai

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SPECTRUM ELECTRICAL INDUSTRIES LIMITED

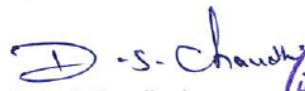
CIN: L28100MH2008PLC185764

Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India.

UN-AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

(Amount In Lakhs)			
Sr. No.	Particulars	As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
a	Share Capital	1,511.98	1,511.98
b	Reserves & Surplus	8,249.53	7,692.84
	Total Shareholders Fund	9,761.51	9,204.82
2	Non-Current Liabilities		
a	Long term borrowing	2,013.70	2,477.30
b	Deferred tax liability (Net)	231.29	248.52
c	Other long-term liabilities	217.47	348.71
d	Long-term provisions	0.00	0.00
	Total Non-Current Liabilities	2,462.46	3,074.53
3	Current Liabilities		
a	Short term borrowings	6,749.45	5,883.60
b	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,306.87	1,043.70
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,547.96	3,862.51
c	Other Current liabilities	116.31	272.55
d	Short-term provisions	935.02	590.52
	Total Current Liabilities	12,655.61	11,652.88
	Total Equity and Liabilities	24,879.58	23,932.23
II	Assets		
1	Non-Current Assets		
a	Fixed Assets		
i.	Tangible assets	7,307.82	7,525.24
ii.	Intangible assets	0.00	0.00
iii.	Capital work-in-progress	1,163.72	694.02
iv.	Intangible assets under development	0.00	0.00
b	Non-current investments	321.50	321.50
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	300.60	320.49
e	Other non-current assets	0.00	0.00
	Total Non-Current Assets	9,093.64	8,861.25
2	Current Assets		
a	Current investments	1,520.15	1,242.14
b	Inventories	7,143.06	6,863.61
c	Trade receivables	4,551.03	4,661.57
d	Cash and Bank balances	200.35	775.18
e	Short-term loans and advances	1,547.07	676.84
f	Other current assets	824.28	851.64
	Total Current Assets	15,785.94	15,070.98
	Total Assets	24,879.58	23,932.23

 For and on behalf of Board of Directors
 Spectrum Electrical Industries Limited

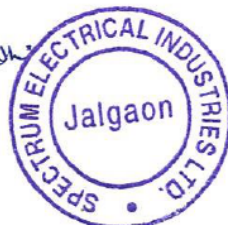


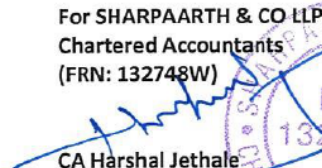
 Deepak Chaudhari
 Managing Director

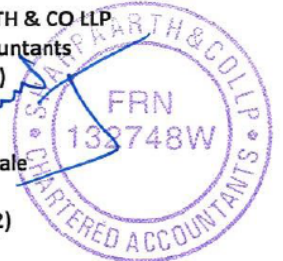
DIN: 00538753

 Date: 2nd November, 2023

Place: Jalgaon


 For SHARPAARTH & CO LLP
 Chartered Accountants
 (FRN: 132748W)

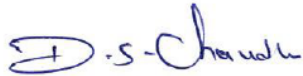


 CA Harshal Jethale
 Partner
 (M. No.: 141162)


SPECTRUM ELECTRICAL INDUSTRIES LIMITED
CIN: L28100MH2008PLC185764
Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India
**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON
30TH SEPTEMBER, 2023**

PARTICULARS	(Amount In Lakhs)					
	Half Year Ended			Year Ended		
	30.09.2023 (Un-Audited)	31.03.2023 (Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
I Revenue from Operations	13,222.70	12,732.42	12,605.21	25,337.63	25,130.12	
II Other Operating Income	312.62	448.23	45.18	493.41	123.25	
III. Total Revenue/Income	13,535.32	13,180.65	12,650.39	25,831.04	25,253.37	
IV Expenses						
(a) Cost of Material Consumed	9,138.33	8,780.27	8,851.94	17,632.21	17,771.65	
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	
(c) Change in inventories of finished goods, work in progress and stock in trade	(253.06)	94.18	(201.40)	(107.22)	(45.84)	
(d) Employee benefit Expenses	1,190.01	823.80	874.32	1,698.12	1,509.43	
(e) Finance Cost	349.59	332.88	405.97	738.85	773.95	
(f) Depreciation and amortization expenses	458.05	450.83	446.82	897.65	792.66	
(g) Other expenses	1,653.70	1,910.55	1,894.26	3,804.81	3,391.49	
Total Expenses	12,536.62	12,392.51	12,271.91	24,664.42	24,193.34	
V Profit/Loss before exceptional & extra-ordinary items & tax	998.70	788.14	378.48	1,166.62	1,060.03	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII Profit/Loss before extra-ordinary items & tax (V-VI)	998.70	788.14	378.48	1,166.62	1,060.03	
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	
IX Profit/Loss before tax (VII-VIII)	998.70	788.14	378.48	1,166.62	1,060.03	
X Tax expenses						
Current Tax	308.06	199.55	86.50	286.05	223.62	
Deferred tax	(17.24)	19.71	18.79	38.50	71.28	
XI Net Profit/Loss for the period (IX-X)	707.88	568.88	273.19	842.07	765.13	
XII Paid up Equity Share Capital [Face Value of Rs. 10/- each]	1511.98	1511.98	1511.98	1511.98	1511.98	
XIII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	--	--	--	7,692.84	6826.45	
XVI Earning per Equity Share						
Basic	4.68	3.76	1.81	5.57	5.06	
Diluted	4.68	3.76	1.81	5.57	5.06	

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

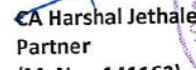


Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 2nd November, 2023
Place: Jalgaon



For SHARPAARTH & CO LLP
Chartered Accountants
(FRN: 132748W)


CA Harshal Jethale
Partner
(M. No.: 141162)



Notes:

1. The standalone and consolidated Un-Audited financial results for the half year ended on 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The Statutory Auditors has given their Limited Review Report on the standalone and consolidated Un-Audited financial results for the half year ended on September 30, 2023.
3. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
4. The above financial results of Spectrum Electrical Industries Limited for the half year ended on 30th September, 2023 are prepared in accordance with Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
5. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under Accounting Standard 17.
6. The Bank Balance is included in Cash and Cash Equivalents of the Company.
7. The above financials are available on the Company's website - <http://spectrum-india.com/#/>
8. The Status of investor complaints received by the Company are as follows:
 - i. Received during the period from 1st April, 2023 to 30th September, 2023: **NIL**
 - ii. Disposed during the period from 1st April, 2023 to 30th September, 2023: **NIL**
 - iii. Pending as on 30th September, 2023: **NIL**

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited



Deepak Chaudhari
Managing Director
DIN: 00538753



Date: 2nd November, 2023
Place: Jalgaon

SPECTRUM ELECTRICAL INDUSTRIES LIMITED
CIN: L28100MH2008PLC185764
Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India
UN-AUDITED STANDALONE CASH FLOW STATEMENT AS ON 30TH SEPTEMBER, 2023

		(Amount in Lakhs)	
		30.09.2023 (Un-Audited)	31.03.2023 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX	998.70	1,166.62
	Adjustments for:		
	Depreciation	458.05	897.65
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	340.99	710.20
	Interest on FD	0.00	0.00
	Other Income	(312.62)	(493.41)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1485.12	2,281.06
	Adjustments for:		
	Decrease/(Increase) in Receivables	110.53	(1,233.67)
	Decrease/(Increase) in Inventories	(279.44)	(301.37)
	Decrease/(Increase) in Loan & Advances	(850.33)	102.39
	Increase/(Decrease) in Payables	(51.38)	1,110.30
	Increase/(Decrease) in Provisions	344.51	146.40
	Increase/(Decrease) in other current liabilities	(156.24)	(192.26)
	Increase/(Decrease) in other long-term liabilities	(148.47)	(263.36)
	Decrease/(Increase) in other assets	27.37	(499.70)
	CASH GENERATED FROM OPERATIONS	(1,003.45)	(1,131.27)
	Income Tax paid	(290.82)	(324.55)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	190.85	825.24
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(715.74)	(754.83)
	Subsidy	0.00	0.00
	Investments	(278.01)	(23.92)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	5.40	0.00
	interest	312.62	493.41
	Other Income	0.00	0.00
	NET CASH USED IN INVESTING ACTIVITIES	(675.73)	(285.34)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowings	(590.55)	(871.62)
	Proceeds from Short term Borrowings	992.80	1,572.20

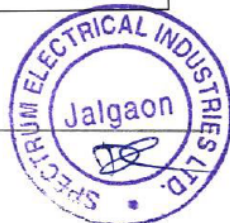
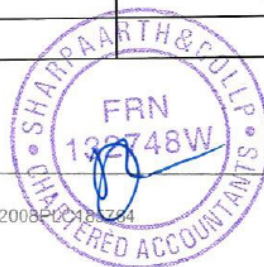
Spectrum Electrical Industries Limited

Regd. Office : Gat No. 139/1 & 139/2, Umala, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210192

Website : www.spectrum-india.com

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CIN No. L28100MH2008PLC185764

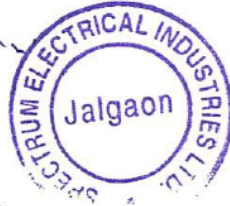


		0.00	0.00
Repayment of Unsecured loan		0.00	0.00
Availment of unsecured loan		(340.99)	(710.2)
Interest paid		0.00	24.33
Proceed from issue of share capital including premium		(151.20)	0.00
Interim Dividend Paid		(89.94)	14.71
NET CASH USED IN FINANCING ACTIVITIES		(574.82)	554.61
Net increase in cash & Cash Equivalents		775.17	220.56
Cash and Cash equivalents as at the beginning		200.35	775.17
Cash and Cash equivalents as at end			
Cash & Cash Equivalents	As on 30.09.2023	As on 31.03.2023	
	2.57	2.71	
Cash in Hand	197.78	772.46	
Cash at Bank	200.35	775.17	
Cash & Cash equivalents as stated			

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D.S. Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753



Date: 2nd November, 2023
Place: Jalgaon

For SHARPAARTH & CO LLP
Chartered Accountants
(FRN: 132748W)

CA Harshal Jethale
CA Harshal Jethale
Partner
(M. No.: 141162)



LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on Interim Consolidated Un-Audited Financial Results For the Half Year ended on 30th September, 2023.

To,

The Board of Directors,
Spectrum Electrical Industries Limited
Gat No. 139/1 and 139/2, Umala,
Jalgaon 425003, Maharashtra, India.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Spectrum Electrical Industries Limited** ("The Parent") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its shares of the net profit/loss and total comprehensive income/loss of its subsidiaries for the half year ended on 30th September, 2023 (the Statement), being submitted by the Company pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2014, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (LODR), Regulations, 2015, as amended to the extent applicable.

4. The Statement includes the results of the following entity:

M/s. Spectrum Electrical Life Solutions Private Limited, Jalgaon (Wholly Owned Subsidiary)
M/s. Spectrum Mass-Tech Private Limited, Jalgaon (Wholly Owned Subsidiary)



SHARPAARTH & CO LLP

HO: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon,
Maharashtra -425001. Branches: Nashik, Pune, Mumbai

✉ harshaljethale@yahoo.com

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0257-2232262

🌐 www.sharpaarth.com

SHARPAARTH & CO LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition with and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

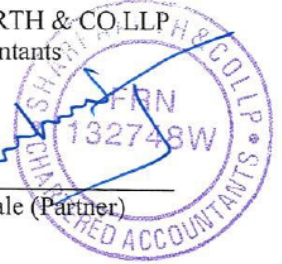
6. We did not review the interim financial results subsidiaries included in the Consolidated Statements, whose financial information reflects total assets of Rs. 2348.25 Lakhs as at 30th September, 2023, and revenue of Rs. 343.09 Lakhs and total net profit after tax of Rs. 2.14 Lakhs. These interim financial results of subsidiaries have not been reviewed by their auditors.

Our conclusion on the statements is not modified in respect of the above matters.

CA

For SHARP AARTH & CO LLP
Chartered Accountants

Signature: _____
CA Harshal Jethale (Partner)
(M.No. 141162)



UDIN: 23141162BGUQEC1548

Date: 2nd November, 2023.
Place: Jalgaon

SHARPAARTH & CO LLP

HO: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgaon,
Maharashtra -425001. Branches: Nashik, Pune, Mumbai

✉ harshaljethale@yahoo.com

☎ +91-9422211962,
0257-2232262

🌐 www.sharpaarth.com

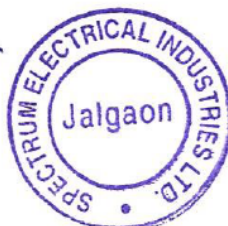
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
CIN: L28100MH2008PLC185764
Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India.
UN-AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

(Amount In Lakhs)			
Sr. No.	Particulars	As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
a	Share Capital	1,511.98	1,511.98
b	Reserves & Surplus	8,255.99	7,696.24
c	Minority Interest (Please refer note no. 17)	0.00	0.00
	Total Shareholders Fund	9,767.97	9,208.22
2	Non-Current Liabilities		
a	Long term borrowing	2,020.89	3,794.41
b	Deferred tax liability (Net)	235.48	250.53
c	Other long-term liabilities	217.48	348.71
d	Long-term provisions	0.00	0.00
	Total Non-Current Liabilities	2,473.85	4,393.65
3	Current Liabilities		
a	Short term borrowings	6,725.59	6,133.34
b	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,306.96	1,043.70
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,915.61	3,881.63
c	Other Current liabilities	117.85	288.36
d	Short-term provisions	939.67	595.21
	Total Current Liabilities	13,005.68	11,942.24
	Total Equity and Liabilities	25,247.50	25,544.11
II	Assets		
1	Non-Current Assets		
a	Fixed Assets		
	i. Property, Plant and Equipment	7,745.14	7,911.21
	ii. Intangible assets	0.00	0.00
	iii. Capital work-in-progress	1,999.00	1,510.28
	iv. Intangible assets under development	0.00	0.00
b	Non-current investments	0.50	0.50
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	1,144.24	1,784.59
e	Other non-current assets	0.00	0.00
	Total Non-Current Assets	10,888.88	11,206.58
2	Current Assets		
a	Current investments	1,520.15	1,263.08
b	Inventories	7,240.77	6,974.12
c	Trade receivables	4,284.21	4,166.68
d	Cash and Bank balances	226.64	865.11
f	Short-term loans and advances	191.86	144.11
g	Other current assets	894.99	924.43
	Total Current Assets	14,358.62	14,337.53
	Total Assets	25,247.50	25,544.11

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

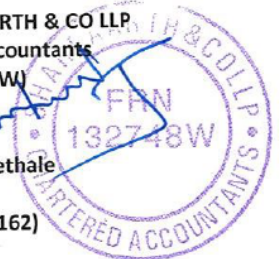
Deepak Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753
Date: 2nd November, 2023
Place: Jalgaon



For SHARPAARTH & CO LLP
Chartered Accountants
(FRN: 132748W)

CA Harshal Jethale
Partner
(M. No.: 141162)



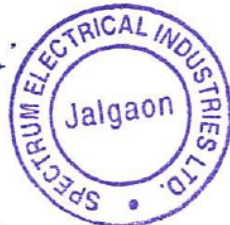
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
CIN: L28100MH2008PLC185764
Regd. Office Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India
**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON
30TH SEPTEMBER, 2023**

PARTICULARS	<i>(Amount In Lakhs)</i>					
	Half Year Ended			Year Ended		
	30.09.2023 (Un-Audited)	31.03.2023 (Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
I Revenue from Operations	13,342.50	12,741.72	12,593.27	25,334.99	25,130.12	
II Other Operating Income	313.51	448.24	45.70	493.94	123.78	
III. Total Revenue/Income	13,656.01	13,189.96	12,638.97	25,828.93	25,253.90	
IV Expenses						
(a) Cost of Material Consumed	9,174.27	8,740.40	8,826.68	17,567.08	17,771.65	
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	
(c) Change in inventories of finished goods, work in progress and stock in trade	(256.25)	87.41	(204.84)	(117.43)	(45.84)	
(d) Employee benefit Expenses	1,206.63	834.03	876.50	1,710.53	1,509.43	
(e) Finance Cost	354.24	337.10	405.98	743.08	773.95	
(f) Depreciation and amortization expenses	462.54	452.80	447.40	900.20	792.66	
(g) Other expenses	1,711.55	1,946.61	1,907.25	3,853.86	3,391.49	
Total Expenses	12,652.98	12,398.35	12,258.97	24,657.32	24,193.34	
V Profit/Loss before exceptional & extra-ordinary items & tax	1,003.03	791.61	380.00	1,171.61	1,060.56	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	
VII Profit/Loss before extra-ordinary items & tax (V-VI)	1,003.03	791.61	380.00	1,171.61	1,060.56	
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	
IX Profit/Loss before tax (VII-VIII)	1,003.03	791.61	380.00	1,171.61	1,060.56	
X Tax expenses						
Current Tax	307.13	199.57	86.48	286.05	223.77	
Deferred tax	(15.05)	21.27	19.23	40.50	71.28	
XI Net Profit/Loss for the period (IX-X)	710.95	570.76	274.29	845.05	765.51	
XII Paid up Equity Share Capital [Face Value of Rs. 10/- each]	1511.98	1,511.98	1511.98	1,511.98	1511.98	
XIII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	--	--	--	7,696.24	6,826.87	
XVI Earning per Equity Share						
Basic	4.70	3.77	1.81	5.59	5.06	
Diluted	4.70	3.77	1.81	5.59	5.06	

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D.S. Chaudhari

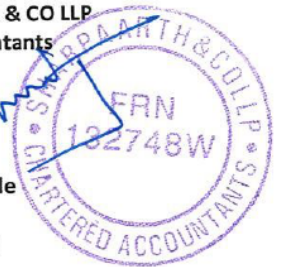
Deepak Chaudhari
Managing Director
DIN: 00538753



Date: 2nd November, 2023
Place: Jalgaon

For SHARPAARTH & CO LLP
Chartered Accountants
(FRN: 132748W)

CA Harshal Jethale
Partner
(M. No.: 141162)



Notes:

9. The standalone and consolidated Un-Audited financial results for the half year ended on 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company.
10. The Statutory Auditors has given their Limited Review Report on the standalone and consolidated Un-Audited financial results for the half year ended on September 30, 2023.
11. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
12. The above financial results of Spectrum Electrical Industries Limited for the half year ended on 30th September, 2023 are prepared in accordance with Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
13. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business or geographical segments to be reported under Accounting Standard 17.
14. The Bank Balance is included in Cash and Cash Equivalents of the Company.
15. The above financials are available on the Company's website - <http://spectrum-india.com/#/>
16. The Status of investor complaints received by the Company are as follows:
 - iv. Received during the period from 1st April, 2023 to 30th September, 2023: **NIL**
 - v. Disposed during the period from 1st April, 2023 to 30th September, 2023: **NIL**
 - vi. Pending as on 30th September, 2023: **NIL**
17. Two (2) Equity shares of Subsidiary Companies have been held by minority interest i. e. One (1) Equity shares of Spectrum Electrical Life Solutions Pvt. Ltd. of Rs.10/- each and One (1) Equity share of Spectrum Mass-Tech Pvt. Ltd. of Rs. 10/- each.

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D.S. Chaudhri

Deepak Chaudhari
Managing Director
DIN: 00538753



Date: 2nd November, 2023
Place: Jalgaon

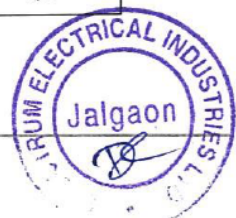
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
CIN: L28100MH2008PLC185764
Regd. Office: Gat No. 139/1 and 139/2, Umala, Jalgaon 425003, Maharashtra, India

UN-AUDITED CONSOLIDATED CASH FLOW STATEMENT AS ON 30TH SEPTEMBER, 2023			
<i>(Amount in Lakhs)</i>			
	PARTICULARS	30.09.2023 (Un-Audited)	31.03.2023 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES	1,003.03	1,171.61
	NET PROFIT BEFORE TAX		
	Adjustments for:		
	Depreciation	462.54	900.19
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	345.50	714.39
	Interest on FD	0.00	0.00
	Other Income	(313.51)	(493.94)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,497.56	2,292.25
	Adjustments for:		
	Decrease/(Increase) in Receivables	(117.52)	(738.79)
	Decrease/(Increase) in Inventories	(266.65)	(406.63)
	Decrease/(Increase) in Loan & Advances	592.59	(897.19)
	Increase/(Decrease) in Payables	297.24	1,098.04
	Increase/(Decrease) in Provisions	344.46	152.96
	Increase/(Decrease) in other current liabilities	(170.51)	(153.06)
	Increase/(Decrease) in other long-term liabilities	(146.28)	(263.36)
	Decrease/(Increase) in other assets	29.44	(572.44)
	CASH GENERATED FROM OPERATIONS	562.77	(1,780.47)
	Income Tax paid	(292.08)	(326.56)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	1,768.25	185.22
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(790.60)	(1,394.57)
	Subsidy	0.00	0.00
	Investments	(257.07)	(14.59)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	5.40	0.00
	interest	0.00	0.00
	Other Income	313.51	493.94
	NET CASH USED IN INVESTING ACTIVITIES	(728.76)	(915.22)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowings	(2,100.48)	437.29
	Proceeds from Short term Borrowings	919.21	1,622.20

Spectrum Electrical Industries Limited

Regd. Office : Gat No. 139/1 & 139/2, Umala, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210192

Website : www.spectrum-india.com Email:-info@spectrum-india.com CIN No. L28100MH2008PLC185764



Repayment of Unsecured loan	0.00	0.00
Availment of unsecured loan	0.00	0.00
Interest paid	(345.49)	(714.38)
Minority Interest (Note No.: 17)	0.00	0.00
Proceed from issue of share capital including premium	0.00	24.33
Interim Dividend Paid	(151.20)	0.00
Net Cash used in financing activities	(1,677.96)	1,369.44
Net increase in cash & Cash Equivalents	(638.47)	639.44
Cash and Cash equivalents as at the beginning	865.11	225.67
Cash and Cash equivalents as at end	226.64	865.11
Cash & Cash Equivalents	As on 30.09.2023	As on 31.03.2023
Cash in Hand	7.38	7.33
Cash at Bank	219.26	857.78
Cash & Cash equivalents as stated	226.64	865.11

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D.S. Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753



Date: 2nd November, 2023
Place: Jalgaon

For SHARPAARTH & CO LLP
Chartered Accountants
(FRN: 132748W)

CA Harshal Jethale
CA Harshal Jethale
Partner
(M. No.: 141162)



Date: 2nd November, 2023

To,
The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Subject: Declaration pursuant to Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare, and certify that, the Interim Standalone and Consolidated Un-Audited Financial Results does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

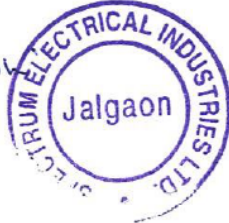
Please take the same on your records.

Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited


Deepak Chaudhari
Managing Director
DIN: 00538753




Pankaj Rote
Chief Financial Officer