

Date: January 02, 2024

To,
The Manager, Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E), Mumbai (MH) – 400051 IN.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Sub: - Corrigendum to the Notice of Extra Ordinary General Meeting of the shareholders of SPECTRUM ELECTRICAL INDUSTRIES LIMITED to be held on January 15, 2024.

Ref: Our earlier Intimation dated December 23, 2023 for Notice of EGM.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is in continuation to the Notice of Extra-Ordinary General Meeting of the Company (EGM Notice) together with Explanatory Statement thereto, please find below corrigendum to the original Notice dated December 23, 2023. This Corrigendum is issued in continuation of original Notice of EGM dated January 15, 2024 and should be read in conjunction with the original Notice already issued and emailed/ dispatched to the shareholders.

Except for changes as mentioned in the attached corrigendum, all the information, contents and resolutions set out in the original Notice of EGM remain unchanged.

This Corrigendum will also be available on the Website of the Company www.spectrum-india.com.

Please note that on and from the date hereof, the EGM Notice dated December 23, 2023, shall always be read collectively with this Corrigendum.

we kindly request you to take into record the above submissions and the attached Corrigendum.

Yours faithfully,

FOR SPECTRUM ELECTRICAL INDUSTRIES LIMITED

Rahul
Vasant
Lavane
Digitally signed
by Rahul Vasant
Lavane
Date: 2024.01.02
18:26:36 +05'30'

RAHUL LAVANE
COMPANY SECRETARY AND COMPLIANCE OFFICER
JALGAON
M. NO. A57240

SPECTRUM ELECTRICAL INDUSTRIES LIMITED
CIN: L28100MH2008PLC185764

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING (EGM) TO THE SHAREHOLDERS OF SPECTRUM ELECTRICAL INDUSTRIES LIMITED TO BE HELD ON JANUARY 15, 2024.

Dear Shareholders,

This corrigendum is being issued in continuation of and should be read in conjunction with the Original Notice dated December 23, 2023, for the Extra ordinary General Meeting (EGM) of the Company, which is to be held on January 15, 2024 already dispatched to the shareholders of the Company.

The following particulars of the Notice along with Explanatory Statement are amended and read as follows:

1. **“Cut-off date”** as mentioned in the Original Notice (*Page No 18 and 19*) shall be replaced and read as Tuesday, January 09, 2024.
2. **“Relevant Date”** for determining the minimum issue price for the Issue of Equity Shares and Warrant on Preferential Basis, wherever appearing (*i.e., On Page No. 5, 8, 32, 47*) in the Original EGM Notice including Explanatory Statement Shall be replaced and read as, **Friday, December 15, 2023**, in pursuant to compliance with the SEBI ICDR Regulation.
3. In Explanatory statement, Item No 1, Point no. (E), the paragraph - **“Basis on which the price has been arrived at and justification for the price (including premium, if any) and Name and Address of the valuer who performed Valuation”** shall be updated and read as under:

The equity shares of the Company are listed on the National Stock Exchange of India Limited (Emerge Platform of NSE) where the shares of the Company are infrequently traded in accordance with SEBI (ICDR) Regulations, 2018 read with Regulations 2(j) of SEBI (SAST) Regulations 2011. Hence the Price shall be determined in accordance with regulations 165 of SEBI (ICDR) Regulations, 2018.

In terms of the Regulation 165 and other applicable provision of SEBI (ICDR) Regulation 2018. The price of the Equity Shares has been determined based on the valuation report made by an independent Registered valuer - Securities and Financial Assets, Nishant Soni & Associates, Chartered Accountants having IBBI Registration no. IBBI/RV/06/2019/10745 and registered office at Unit No 122, 1st Floor, Nahar & Seth Estate Cardinal Gracious Road, Andheri (E), Mumbai 400099 and the Minimum price derived through valuation report is **Rs.764.53/-** (Rupees Seven Hundred Sixty Four and Fifty Three Paisa) and the copy of the same has been hosted on the website of the Company which can be accessed at www.spectrum-india.com.

The board has approved the price for issue of Equity Share is **Rs. 1,120 /-** each (Rupees One Thousand One Hundred and Twenty only) including premium of Rs. 1,110/- each (Rupees One Thousand One Hundred and Ten only) which is higher than the minimum price derived through Valuation Report as mentioned above.

Spectrum Electrical Industries Ltd.



Company Secretary

Spectrum Electrical Industries Limited

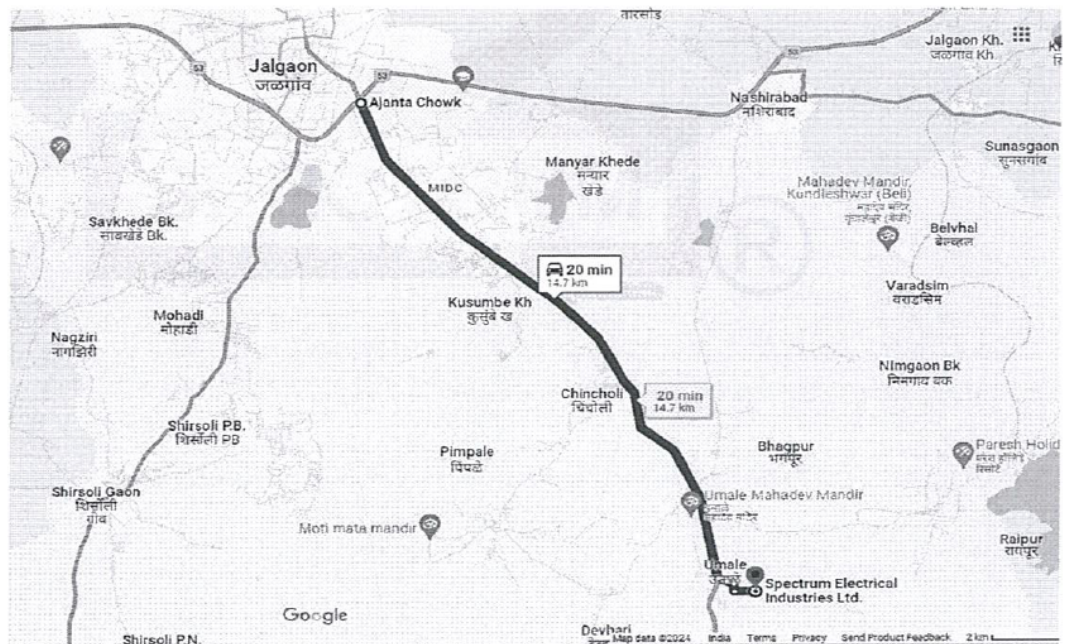
4. In Explanatory statement, Item No 2, Point no. (P and O), the paragraph - “Basis on which the price would be arrived at” and “Justification for pricing of Preferential issue”, shall be updated and read as under:

The equity shares of the Company are listed on the National Stock Exchange of India Limited (Emerge Platform of NSE) where the shares of the Company are infrequently traded in accordance with SEBI (ICDR) Regulations, 2018 read with Regulations 2(j) of SEBI (SAST) Regulations 2011. Hence the Price shall be determined in accordance with regulations 165 of SEBI (ICDR) Regulations, 2018.

In terms of the Regulation 165 and other applicable provision of SEBI (ICDR) Regulation 2018. The price of the warrant has been determined based on the valuation report made by an independent Registered valuer- Securities and Financial Assets, Nishant Soni & Associates, Chartered Accountants having IBBI Registration no. IBBI/RV/06/2019/10745 and registered office at Unit No 122, 1st Floor, Nahar & Seth Estate Cardinal Gracious Road, Andheri (E), Mumbai 400099 and the Minimum price derived through valuation report is **Rs.764.53/-** (Rupees Seven Hundred Sixty Four and Fifty Three Paisa) and the copy of the same has been hosted on the website of the Company which can be accessed at www.spectrum-india.com.

The board has approved the price for issue of Convertible Warrant is **Rs.1,120 /-** each (Rupees One Thousand One Hundred and Twenty only) including premium of Rs.1,110/- each (Rupees One Thousand One Hundred and Ten only) which is higher than the minimum price derived through Valuation Report as mentioned above.

5. “Route map for the venue of Extra-ordinary General Meeting” as mentioned in the Original Notice (*Page No 25*) shall be replaced with below route map –



VENUE: GAT NO. 139/1 AND 139/2, UMALA, JALGAON, JALGAON, JALGAON, MAHARASHTRA, INDIA, 425003

Spectrum Electrical Industries Ltd.

P. L. Laxane
Company Secretary

Spectrum Electrical Industries Limited

The Shareholders of the **Spectrum Electrical Industries Limited** are requested to note the correction with respect to the matters mentioned above in the notice.

Please note that on and from the date hereof, the EGM Notice dated December 23, 2023, shall always be read collectively with this Corrigendum.

This Corrigendum will also be available on the Website of the Company www.spectrum-india.com.

All other contents of the Notice to the Shareholders shall remain same as before.

Yours faithfully,

For, **Spectrum Electrical Industries Limited**



Rahul Lavane
Company Secretary and Compliance Officer



Place: Jalgaon
Date: January 02, 2024