

Date: July 01, 2023

**To,
The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400051.**

**NSE Symbol: SPECTRUM (Listed on SME Platform)
ISIN: INE01EO01010**

Sub.: Outcome of Board Meeting: Intimation pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The meeting commenced at 11.30 a.m. and concluded at 14.15 p.m.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on 1st July, 2023 has transacted the following business:

1. Considered and approved the reappointment of Mr. Deepak Suresh Chaudhari, as Managing Director of the Company.
2. Considered and approved the reappointment of Mrs. Bharti Deepak Chaudhari, as Whole Time Director of the Company.
3. Considered and approved the appointment of Mr. Sanjay Padmakar Pawde, Mr. Saurabh Shrikant Malpani and Mr. Narendra Daulatrao Wagh as Non-Executive Independent Directors of the Company.
4. Considered and approved the appointment of Mr. Narendra Daulatrao Wagh as Non-Executive Independent Directors of the Company.
5. Considered and approved the appointment of Mr. Saurabh Shrikant Malpani as Non-Executive Independent Directors of the Company.
6. Considered and approved the notice of Extra Ordinary General Meeting to be held on 31st July, 2023.
7. Any other businesses.

This is for your reference and record

**Thanking you,
Yours faithfully,
For Spectrum Electrical Industries Limited**

**Rahul Lavane
Company Secretary and Compliance Officer
Address: Bari Wada, Yawal, Jalgaon 425301.
M. No. A57240**

Spectrum Electrical Industries Limited

Regd. Office: Gat No. 139/1 and 139/2, Umale, Jalgaon, Maharashtra - 425003.

Website : www.spectrum-india.com Email: - info@spectrum-india.com

Tel.: 0257-2210192

CIN No. L28100MH2008PLC185764

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the details for appointment of Directors of the Company are as under:

Item No. 1: reappointment of Mr. Deepak Suresh Chaudhari as Managing Director of the Company:

Reason for change viz, Appointment, Resignation, removal, or death or otherwise - reappointment of Mr. Deepak Suresh Chaudhari (00538753) as Chairman and Managing Director of the Company.

Date of Appointment/Resignation - reappointment of Mr. Deepak Suresh Chaudhari (00538753) w.e.f. 1st July, 2023 as Chairman and Managing Director of the Company.

Brief Profile in case of reappointment - Mr. Deepak Chaudhari, who is a Chairman and Managing Director, of the Company. He is a Bachelor of Engineering in Electronics & Tele-Communication (BE E&TC) from Dr. Babasaheb Ambedkar Marathwada University, Aurangabad and has an experience of over 29 years in manufacturing electrical components and other allied products. Mr. Deepak Chaudhari looks after the day-to-day management of the Company under the supervision, direction, and control of Board of Directors. He is the guiding force behind the strategic decisions of our Company and oversees the principal business activities of our Company including planning & formulating the overall business strategy and developing business relations for our Company.

Disclosure of relationship between Directors (in case of appointment Director) - Mr. Deepak Chaudhari is husband of Mrs. Bharti Deepak Chaudhari, Whole Time Director of the Company.

Additional Information - The Company has received consent from the Director to act as Managing Director of the Company in the form DIR-2 & non-disqualification declaration in form DIR-8 and other declarations required under the SEBI Act, 1992 and Companies Act, 2023.

Item No. 2: reappointment of Mrs. Bharti Deepak Chaudhari as Whole Time Director of the Company:

Reason for change viz, Appointment, Resignation, removal, or death or otherwise - reappointment of Mrs. Bharti Deepak Chaudhari (02759526) as Whole Time Director of the Company.

Date of Appointment/Resignation - reappointment of Mrs. Bharti Deepak Chaudhari (02759526) w.e.f. 1st July, 2023 as Whole Time Director of the Company.

Brief Profile in case of reappointment - Mrs. Bharti Chaudhari, is the Whole-time Director of our Company. She has done M.Sc. (Biotechnology) from North Maharashtra University, Jalgaon. She is designated as Director-Corporate Services. She participates in strategic decision making and growth plans of the Company and looks after the administrative functions of the Company on regular basis.

Disclosure of relationship between Directors (in case of appointment Director) - Mrs. Bharti Deepak Chaudhari is wife of Mr. Deepak Chaudhari, Managing Director of the Company.

Additional Information - The Company has received consent from the Director to act as Whole Time Director of the Company in the form DIR-2, non-disqualification declaration in form DIR-8 and other declarations required under the SEBI Act, 1992 and Companies Act, 2023.

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Item No. 3: reappointment of Mr. Sanjay Padmakar Pawde as Non-Executive Independent Directors of the Company:

Reason for change viz, Appointment, Resignation, removal, or death or otherwise - reappointment of Mr. Sanjay Padmakar Pawde as Non-Executive Independent Directors of the Company:

Date of Reappointment/Resignation - reappointment of Mr. Sanjay Padmakar Pawde (08129564), w.e.f. 1st July, 2023 as Non-Executive Independent Directors of the Company.

Brief Profile in case of reappointment - Mr. Sanjay Padmakar Pawde is a Bachelor in Instrumentation Engineering from JNEC, Aurangabad. He also holds Post Graduate Diploma in Advanced Computing from C-DAC, Pune. He has been actively associated in the areas of Training, HR, Skill Development, Research, Extension and CSR related activities since last 25 years. He has two books to his credit in the field of Computer Programming. Currently, he is working as Chief Programme Manager at KCEs' College of Engineering, Jalgaon at their Skill Development Centre.

Disclosure of relationship between Directors (in case of appointment Director) - No any relation with the KMP and any Directors of the Company.

Additional Information - The Company has received consents from the Independent Directors to act as Non-Executive Independent Director of the Company in the form DIR-2, Certificates of Independence pursuant to Section 149 of The Companies Act, 2013 & non-disqualification declarations in form DIR-8 and other declarations required under the SEBI Act, 1992 and Companies Act, 2023.

Item No. 4: reappointment of Mr. Narendra Daulatrao Wagh as Non-Executive Independent Directors of the Company:

Reason for change viz, Appointment, Resignation, removal, or death or otherwise - reappointment of Mr. Sanjay Padmakar Pawde and Narendra Daulatrao Wagh as an additional Non-Executive Independent Directors of the Company:

Date of Reappointment/Resignation - reappointment of Mr. Narendra Daulatrao Wagh (DIN: 02430616), w.e.f. 2nd May, 2023 as Non-Executive Independent Directors of the Company.

Brief Profile in case of reappointment - Mr. Narendra Daulatrao Wagh is a graduate in Production Engineering from VJTI, Mumbai University & has had training in Strategic Business Leadership at Thunderbird School of Global Management at Arizona - USA & Lean Manufacturing Methodology at Barcelona in Spain. He is a senior management professional with more than four decades of multifaceted experience in managing large sized businesses encompassing multi location, multi plant, multi brands, projects, and services sectors with global footprint as a BU Head/CEO/Director.

Disclosure of relationship between Directors (in case of appointment Director) - No any relation with the KMP and any Directors of the Company.

Additional Information - The Company has received consents from the Independent Directors to act as Non-Executive Independent Director of the Company in the form DIR-2, Certificates of Independence pursuant to Section 149 of The Companies Act, 2013 & non-disqualification declarations in form DIR-8 and other declarations required under the SEBI Act, 1992 and Companies Act, 2023.

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Item No. 5: reappointment of Mr. Saurabh Shrikant Malpani as Non-Executive Independent Directors of the Company:

Reason for change viz, Appointment, Resignation, removal, or death or otherwise - reappointment of Mr. Sanjay Padmakar Pawde and Narendra Daulatrao Wagh as an additional Non-Executive Independent Directors of the Company:

Date of Reappointment/Resignation - reappointment of Mr. Saurabh Shrikant Malpani (DIN: 08193734), w.e.f. 6th August, 2023 as Non-Executive Independent Directors of the Company.

Brief Profile in case of reappointment - Mr. Saurabh Malpani, is a Chartered Accountant having an experience of 9 years in field of Indirect Taxes (GST, Central Excise, Service Tax and Customs). He is a non-Executive Independent Director in our Company. His knowledge and experience of indirect taxes is expected to benefit us in complying with indirect tax laws applicable to our Company.

Disclosure of relationship between Directors (in case of appointment Director) - No any relation with the KMP and any Directors of the Company.

Additional Information - The Company has received consents from the Independent Directors to act as Non-Executive Independent Director of the Company in the form DIR-2, Certificates of Independence pursuant to Section 149 of The Companies Act, 2013 & non-disqualification declarations in form DIR-8 and other declarations required under the SEBI Act, 1992 and Companies Act, 2023.

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