

SPECIALITY RESTAURANTS LIMITED
Statement of standalone Audited results for the quarter and Year ended 31 March 2014

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended on			Current year ended	Previous year ended
		31.3.2014 (Audited) (Refer Note 6 below)	31.12.2013 (Unaudited)	31.3.2013 (Unaudited)	31.03.2014 (Audited)	31.3.2013 (Audited)
1	Part I					
	Income from operations					
	(a) Net Sales	6,329	6,718	5,444	24,585	21,483
	(b) Other operating income	421	502	401	1,800	1,209
	Total Income from operations	6,750	7,220	5,845	26,385	22,692
2	Expenses					
	(a) Cost of materials consumed	2,008	2,101	1,541	7,591	6,096
	(b) Employee benefits expense	1,530	1,589	1,317	6,125	5,128
	(c) Depreciation and amortisation expense	548	472	443	1,902	1,493
	(d) Lease Rent	1,059	976	852	3,911	3,366
	(e) Other expenses	1,483	1,462	1,287	5,363	4,423
	Total Expenses	6,628	6,600	5,440	24,892	20,506
3	Profit from operations before other income and finance costs (1-2)	122	620	405	1,493	2,186
4	Other income	263	275	264	984	912
5	Profit from ordinary activities before finance costs (3 + 4)	385	895	669	2,477	3,098
6	Finance costs	2	3	1	7	50
7	Profit from ordinary activities before tax (5 - 6)	383	892	668	2,470	3,048
8	Tax expense	40	223	134	580	707
9	Net Profit after tax (7 - 8)	343	669	534	1,890	2,341
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					24,356
12	Earnings Per Share (of Rs. 10 each) (not annualised)					
	(a) Basic	0.73	1.43	1.14	4.02	5.17
	(b) Diluted	0.73	1.43	see note 4	4.02	see note 4
	See accompanying notes to the financial results					
A	Part II					
1	Particulars of Shareholding					
	Public shareholding					
	-Number of Shares	1,84,57,695	1,84,57,695	1,84,57,695	1,84,57,695	1,84,57,695
	-Percentage of shareholding	39.31%	39.31%	39.31%	39.31%	39.31%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962	2,84,99,962
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	60.69%	60.69%	60.69%	60.69%	60.69%



	Particulars	3 months ended 31.03.2014
8	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May 2014
- 2 The Board of Directors has recommended a dividend of Rs. per equity share of Rs. 10 each (%) for the financial year 2013-2014. The payment is subject to the approval of shareholders in the Annual General Meeting
- 3 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment
- 4 There is no dilution to the Basic EPS as there are no outstanding potentially dilutive equity shares

- 5 The utilisation of IPO proceeds is summarised below:-

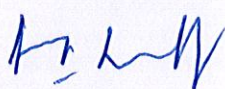
(Rs. in Lakhs)

	Plan as approved by the members of the company	Utilisation upto March 31, 2014	Balance
(i) Development of new restaurants	13,160	5,663	7,497
(ii) Development of a food plaza	1,510	-	1,510
(iii) Repayment of Term Loan facilities	942	942	-
(iv) General Corporate purpose	105	-	105
	15,717	6,605	9,112
(v) Issue related expenses	1,892	1,836	56
	17,609	8,441	9,168

- 6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the current financial year
- 7 Previous period/year figures have been regrouped/reclassified, wherever necessary

For and on behalf of the Board

For Speciality Restaurants Limited


(Anjan Chatterjee)
Managing Director



Place: Mumbai
Date: 28 May 2014

SPECIALITY RESTAURANTS LIMITED

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31 March 2014	As at 31 March 2013
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	4,696	4,696
(b) Reserves and surplus	25,696	24,356
Sub Total - Shareholders' funds	30,392	29,052
(2) Non-current liabilities		
(a) Long-term borrowings	62	10
Sub Total - Non-current liabilities	62	10
(3) Current liabilities		
(a) Trade payables	3,132	2,290
(b) Other current liabilities	1,299	717
(c) Short-term provisions	592	549
Sub Total - Current liabilities	5,023	3,556
TOTAL - EQUITY AND LIABILITIES	35,477	32,618
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	14,115	10,211
(b) Non-current investments	90	1
(c) Deferred tax assets (net)	860	631
(d) Long-term loans and advances	4,824	5,004
Sub Total - Non-current assets	19,889	15,847
(2) Current assets		
(a) Current investments	11,004	13,643
(b) Inventories	474	282
(c) Trade receivables	1,964	1,146
(d) Cash and Cash Equivalents	1,308	980
(e) Short-term loans and advances	838	720
Sub Total - Current assets	15,588	16,771
TOTAL - ASSETS	35,477	32,618

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