



**SPECIALITY  
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053

Tel. No. (022) 62686700 Website-www.speciality.co.in

March 25, 2025

To,  
**General Manager,  
Listing Operations,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.**

**Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.**

**Scrip Code: 534425**

**Scrip Code: SPECIALITY**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

This is further to our disclosure dated October 28, 2023, wherein Office of the Commissioner, Kolkata South CGST & CX Commissionerate, Kolkata raised a tax demand of ₹ 3,74,90,370/- pertaining to GST on license fee on RCM along with certain penalty amounts, reversal of ITC falling under Block Credit, non-payment of GST on certain sub-lease service and payment of GST on restaurant Service through ITC in relation to payment of shortfall tax under Section 74(5) of the CGST Act, 2017 and other relevant provisions. The Company filed appropriate response to the authorities.

The tax demand of ₹ 3,74,90,370/- was reduced to ₹ 16,03,790/- by the Office of the Commissioner, Kolkata South CGST & CX Commissionerate, Kolkata vide their observation on GST on license fee paid under RCM along with interest thereon. The same was disclosed to the stock exchanges vide our disclosure dated February 27, 2025. The Company filed appropriate response to the authorities on the observation letter.

Now a show cause cum demand notice dated March 21, 2025 issued by the Office of the Commissioner, Kolkata South CGST & CX Commissionerate, Kolkata has been received by the Company on March 24, 2025, imposing penalty of ₹ 16,03,790/- under section 74 of CGST Act, 2017 and interest thereon under section 50 of CGST Act, 2017.

The Company is in discussions with its tax advisors and evaluating the same. The Company will be filing the appropriate response to the letter within the prescribed timelines.

The financial impact will be to the extent of the penalty and interest thereon. There will be no impact on operations or other activities of the Company.

We request you to take the above information on record. The above information will also be available on the company website at [www.speciality.co.in](http://www.speciality.co.in).

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

**Avinash Kinhikar  
Company Secretary & Legal Head**