



**SPECIALITY  
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in  
Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053  
Tel. No. (022) 62686700 Website-www.speciality.co.in

February 10, 2025

To,

**General Manager,  
Listing Operations,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.**

**Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**

**Scrip Code: 534425**

**Scrip Code: SPECIALITY**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Execution of Business Transfer Agreement ("BTA") by Speciality Restaurants Limited ("the Company")**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has executed a Business Transfer Agreement ("BTA") on February 10, 2025, with M/s. Brydan Foods for the acquisition of their Restaurant and Cloud Kitchen business, respectively, as a going concern on "slump sale basis", in Chennai, Tamil Nadu (collectively known as "Business Undertaking").

Details as required under Chapter V of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as 'Annexure I'.

We request you to take the above information on record.

Thanking you.  
Yours sincerely,

**For Speciality Restaurants Limited**

**Authorized Signatory**

**Name: Avinash Kinhikar  
Designation: Company Secretary and Legal Head**

**Registered Office: 'Uniworth House' 3A, Gurusaday Road, Kolkata - 700019.**



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**Annexure I**

**Disclosures as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Investment</b>
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Not Applicable as no entity is being acquired.</p> <p>Company through the BTA executed with M/s. Brydan Foods, has agreed to acquire their restaurant operating under the Brand name of 'Mainland China' and Cloud Kitchens at Ground Floor in the Block 3 of the Property bearing No. 4/222, East Coast Road, Palavakkam, Chennai, Kancheepuram, Tamil Nadu - 600 041, on a slump sale basis w.e.f. February 18, 2025.</p> <p>Currently the above Restaurant and Cloud Kitchens are being operated by M/s. Brydan Foods through franchise agreement with the Company.</p> <p>The revenue of the Business Undertaking for the FY 2023-24, was INR 3.08 Crore.</p> <p>Since the Company would be acquiring only business through the BTA, the details in terms of size and turnover of the target entities are not being provided.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The acquisition does not fall within the ambit of related party transaction and none of the promoter/ promoter group/ group companies have any interest in the above entity.</p>

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c)	Industry to which the entity being acquired belongs;	No entity is being acquired.  M/s Brydan Foods is in the business of restaurant industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition aligns with the Company's strategic goal of strengthening its presence in the restaurant industry, further it will help the Company to expand the current offerings in the city of Chennai.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for this acquisition.
f)	Indicative time period for completion of the acquisition;	This acquisition is expected to be completed on or before April 11, 2025 (or such later date the parties may mutually agree upon) and is subject to fulfilment of condition precedents as agreed between the parties and receipt of requisite approvals / consents, if any.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration payable to M/s. Brydan Foods for the acquisition of business is in the form of cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	The aggregate lump-sum purchase consideration for business (cash) is INR 2.3 Crore, subject to adjustments, if any.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable as no acquisition of control/ shares/voting rights is being contemplated.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as no entity acquisition is envisaged.