

January 27, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
email ID: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
email ID: takeover@nse.co.in
dl-lisco@nse.co.in

Dear Sir(s),

Please find enclosed herewith an updated disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. sale of 941,485 equity shares of Speciality Restaurants Limited by Paradise Investment Management.

Since holding in all accounts of Paradise Investment Management has decreased by 2% of total outstanding shares of Speciality Restaurants Limited after previous reporting done at 7.66%, this disclosure is being submitted in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Respectfully we acknowledge that this filing was due on 22 January 2020, the delay of this filing was an unintentional and inadvertent and a corrective filing was made on 23 January 2020. On receipt of the filing, Tehsin Karbhari of the NSE queried via email on 24 January the number of shares sold on the previous disclosure, which we hereby enclose the update.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Paradice Investment Management**



Lucinda Hill
Chief Operating Officer/Chief Compliance Officer
Paradice Investment Management LLC