Speb Adhesives Limited.
(Formerly Known as Speb Adhesives Pvt Ltd)
**Manufacturers : Synthetic Rubber Adhesive**
Plot No.J-33, M.I.D.C, Taloja- 410 208 Dist - Raigad
Mob No.+91-7738532223
Email:kirti@speb7.com Web: www.speb7.com
CIN NO. L99999MH1990PLC058873

Date: 7th November, 2026

**To,**
**The Listing Department,**
**The National Stock Exchange Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

**Sub: Submission of Press Release**

**Ref: NSE Symbol: SPEB**

This has reference to Regulation 30(6) read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit Press Release with respect to financial results of half year ended September 30, 2026 of the Company.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,

For SPEB Adhesives Limited
**(Formerly known as SPEB Adhesives Private Limited)**

GAURAV KIRTI VITHLANI
Digitally signed by GAURAV KIRTI VITHLANI
Date: 2026.11.07 12:42:18 +05'30'

**Gaurav Kirti Vithlani**
**DIN: 00838641**
**Managing Director**
**Address:** Plot No. J 33, MIDC, Taloja,
Raigad, Panvel, Maharashtra — 410208.

# SPEB Adhesives Reports 35.35% Revenue Growth in H1 FY27; Water-Based Adhesive Sales Surge 289.78% YoY

*Capacity utilisation improves to 81.22% from 70.62%; Company strengthens leadership team to support its next phase of growth*

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**Mumbai, 5th November 2026:** SPEB Adhesives Limited (NSE-SME: SPEB), a leading listed player in solvent and water-based adhesives, has announced its unaudited financial results for the half year ended September 30, 2026.

The Company reported **Revenue from Operations of ₹3351 Lakhs in H1 FY27, registering a growth of 35.35% compared to ₹2477 Lakhs in H1 FY26.** Total Income increased by 36.97% year-on-year to ₹3429 Lakhs, reflecting continued growth in the Company's business operations despite a challenging raw material pricing environment.

**Key Financial & Operational Highlights – H1 FY27:**

- **Revenue Growth:** Revenue from Operations increased 35.35% YoY to ₹3351 Lakhs.
- **Water-Based Adhesive Sales:** Sales increased by **289.78% YoY** to ₹130 Lakhs, compared to ₹33.25 lakh in H1 FY26, supported by a **149.12% YoY** increase in volumes, highlighting strong growth in customer demand and increasing market traction for the Company's diversified adhesive portfolio.
- **Improved Capacity Utilisation:** Capacity utilisation increased to 81.22% from 70.62% in H1 FY26, an improvement of 10.60 percentage points, indicating higher utilisation of existing manufacturing infrastructure.
- **Strengthening Management Capabilities:** The Company inducted new Key Managerial Personnel (KMPs) during H1 FY27, strengthening its organisational structure and management capabilities to support future growth.

**Commenting on the financial performance and operating highlights, Mr. Gaurav Vithlani, Managing Director at SPEB Adhesives, said,** "We are pleased to report revenue growth of over 35% during H1 FY27, supported by improving capacity utilisation and encouraging growth across our product portfolio. Particularly noteworthy is the nearly fourfold increase in our water-based

adhesive sales, accompanied by volume growth of 149%, reflecting increasing traction in this segment.

During the period, we strengthened our leadership team through the induction of new key managerial personnel and continued investing in our operational capabilities. While elevated raw material costs and increased expenditure towards strengthening our organisation impacted near-term profitability, **we view these initiatives as important steps towards building a stronger and more scalable business.**

With capacity utilisation improving to over 81%, our focus remains on increasing operational efficiencies, expanding our product portfolio and strengthening our market presence. We remain committed to building a sustainable and diversified adhesive manufacturing business."

**About SPEB Adhesives Limited:**

SPEB Adhesives Limited is engaged in the manufacturing of synthetic rubber-based adhesives, with a strong focus on solvent-based formulations. The Company offers both solvent based and water based adhesive solutions, including polychloroprene, SBS based & PVA based products, catering to diverse industrial and retail applications such as woodworking, footwear, ducting and insulation, foam and furnishing, hardware and generator sets. Operating under a B2B model, SPEB delivers performance driven bonding solutions backed by decades of industry expertise.

Our website- speb7.com

**For more information, contact:**


| SPEB Adhesives Ltd | Merlin Capital Advisors |
|---|---|
| **Mr. Gaurav Vithlani**<br>Managing Director<br>Email: gaurav@speb7.com | **Mr. Ayush Divecha**<br>Contact: +91 81048 55515<br>Email: ir@merlincapital.co.in |


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