

Date: May 30, 2026

To,
National Stock Exchange of India Ltd
Listing and Compliance Department
Exchange Plaza, Plot no. C – 1, Block – G,
Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: SPCON

Sub: Outcome of Board Meeting dated: May 30, 2026

Dear Sirs,

The Board of Directors of the Company, at their meeting held on May 30, 2026, that commenced at 12:00 Noon and concluded at 05:30 P.M. has, inter alia, considered and approved the following:

1. Audited Standalone Financial Results for the half year and financial year ended on March 31, 2026 along with the Audit Report thereon.
2. Audited Consolidated Financial Results for the half year and financial year ended on March 31, 2026 along with the Audit Report thereon.

Copy of the Standalone and Consolidated Financial Results and Audit Reports thereon issued by the Statutory Auditors are attached herewith annexed as **Annexure A** and **Annexure B** respectively;

3. Considered and approve the Statement of Deviation or Variation in the utilization of funds raised through Initial Public Offer of Equity Shares, during the half year ended March 31, 2026.

Certificate from Statutory Auditor of the Company indicating the Utilisation of Issue proceeds for the half year ended March 31, 2026 in the format prescribed under the NSE Circular bearing reference no. NSE/CML/2024/23 dated September 05, 2024 is enclosed herewith as **Annexure C**.

4. Appointment of M/s A Mukesh & Associates (FRN: 330521E), Practicing Chartered Accountants as the Internal Auditor of the Company.
5. Appointment of M/s Sugandha Garg & Associates (Peer Review No.-4928/2023), Practicing Company Secretaries, as Secretarial Auditor of the Company.

Copy of the financial results is also available on Company's website <https://www.srinibaspradhan.com/annual> and on National Stock Exchange of India Limited website: www.nseindia.com.

Further pursuant to Regulation 30 of SEBI LODR, Disclosure w.r.t. appointment of M/s A Mukesh & Associates (FRN: 330521E) as an Internal Auditor of the Company has been annexed as **Annexure D** and Appointment of M/s Sugandha Garg & Associates (Peer Review No.-4928/2023) as Secretarial Auditor has been Annexed as **Annexure E**.

Thanking you

Yours faithfully,

For **Srinibas Pradhan Constructions Limited**

Surbhi Agrawal

Company Secretary cum Compliance Officer

Membership No.: 50181

May 30, 2026

To,

The Board of Directors,

Srinibas Pradhan Constructions Limited

(Formerly known as Srinibas Pradhan Constructions Private Limited)

Add.: Plot No. 813, Khata No. 106/548, Brajraj Nagar,

Chhualiberna, Jharsuguda, Belpahar Rs,

Jharsuguda, Belpahar, Orissa – 768217

Sub: Certificate pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Board Members,

We, Srinibas Pradhan, Managing Director and Durga Dutta Tripathy, Chief Financial Officer of the Company to the best of our knowledge and belief certify that:

The Standalone and Consolidated Financial Results for the half year and year ended March 31, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are hereby requested to please take the above information on your records.

Thanking You,



Srinibas Pradhan

Managing Director

DIN: 03597468

Add.: Chhualiberna

Belpahad, Belpahar,

Jharsuguda, Odisha-

768217, India



Durga Dutta Tripathy

Chief Financial Officer

PAN: ANUPT9474A

Add.: D-144 OPM Colony

Brajrajnagar, Jharsuguda,

768216



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Report on the Audit of Standalone Financial Results of Srinibas Pradhan Constructions Limited for the Half Year and Year Ended 31 March 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Srinibas Pradhan Constructions Limited
(Formerly known as Srinibas Pradhan Constructions Private Limited)

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of Standalone Audited Financial Results of **Srinibas Pradhan Constructions Limited** (Formerly known as Srinibas Pradhan Constructions Private Limited) (*"the Company"*) for half year ended and year ended 31 March 2026 (*"the Statement"* or *"standalone annual financial results"*), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*"Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Audited Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (*"the Act"*), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (*"SAs"*) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial results.

The Company's Management and Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit/loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing ("SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results to express an opinion on the same.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work, evaluating the results of our work, and evaluating the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (1) The Company issued and allotted 2,49,600 equity shares of Rs.10 each at a premium of Rs.70 per share on 11 July 2025 through private placement, for the purpose of meeting working capital requirements and general corporate purposes. The said allotment was made in accordance with Section 62 and other applicable provisions of the Companies Act, 2013. The funds raised through the said issue have been utilised for the same purposes.
- (2) The Company has issued 17,13,600 equity shares with a face value of Rs. 10 each and at a premium of Rs. 88 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 13 March 2026. Accordingly, these Audited Financial Results for the half year ended and year ended 31 March 2026 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- (3) The Company has utilized proceeds from IPO as per the project clause of the prospectus dated 11 March 2026 as detailed below:



| Sl No. | Object of the Issue | Amount allotted for the object | Amount utilized till 31 March 2026 | Amount un-utilized till 31 March 2026 |
|--------------|---|--------------------------------|------------------------------------|---------------------------------------|
| 1 | Repayment of portion of loan availed by our Company | 100.00 | 100.00 | - |
| 2 | General Corporate Purpose [#] | 221.12 | 221.12 | - |
| 3 | Public issue expenses* | 203.21 | 203.21 | - |
| 4 | Working capital requirement | 1,155.00 | 500.00 | 655.00 |
| Total | | 1,679.33 | 1,024.33 | 655.00 |

[#] As per the Prospectus dated 11 March 2026, the Company had proposed to utilize Rs. 221.12 lakhs towards General Corporate Purpose in the financial year 2026-27. However, the Holding Company used the entire amount of Rs. 221.12 lakhs for General Corporate Purpose during the financial year 2025-26.

* Public issue expenses, net of the amount recoverable from the Promoter in respect of shares offered for sale, have been directly adjusted against the Securities Premium Account.

(4) The standalone annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the audited figures for the half year ended on 30 September 2025 as reported in the restated financial information of the company as published in its Red hearing prospectus filed with National stock exchange "NSE" on 26 February 2026. The statement includes the results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year then ended and the un-published and unaudited figures for the half year ended on 30 September 2024.

Our opinion on the standalone annual financial results is not modified in respect of this matter

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N

Amit



CA Amit Kumar Madheshia
Partner
Membership No. 521888
UDIN: 26521888XJYEQS4495
Place: New Delhi
Date: May 30, 2026

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED

(Formerly Known as Srinibas Pradhan Constructions Private Limited)

Regd. Office : Plot No. 813, Khata No. 106/548, Brajraj Nagar, Chhualibera, Jharsuguda, Belpahar Rs, Jharsuguda, Belpahar, Orissa, India, 768217

CIN: L45201OR2020PLC034275, info@srinibaspradhan.in

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2026**

(All amounts in ₹ lacs, unless stated otherwise)

| Sl.No | Particulars | Half year ended | | | Year ended | |
|-------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.03.2026 | 30.09.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income | | | | | |
| | a) Revenue from operations | 3,357.52 | 2,677.19 | 2,384.24 | 6,034.71 | 3,828.28 |
| | b) Other income | 4.68 | 3.13 | 2.15 | 7.81 | 2.15 |
| | Total income | 3,362.20 | 2,680.32 | 2,386.39 | 6,042.52 | 3,830.43 |
| 2 | Expenses | | | | | |
| | a) Construction and operating expenses | 2,945.16 | 2,333.17 | 1,892.52 | 5,278.32 | 2,510.75 |
| | b) Change in inventories | (272.28) | (210.99) | (10.00) | (483.27) | 399.99 |
| | c) Employee benefit expenses | 166.29 | 172.05 | 127.12 | 338.33 | 276.59 |
| | d) Finance cost | 9.58 | 23.05 | 18.41 | 32.62 | 28.95 |
| | e) Depreciation and amortization expense | 30.39 | 29.86 | 31.19 | 60.25 | 60.66 |
| | f) Other expenses | 27.05 | 28.27 | 19.94 | 55.32 | 57.20 |
| | Total expenses | 2,906.19 | 2,375.41 | 2,079.18 | 5,281.57 | 3,334.14 |
| 3 | Profit/(loss) before exceptional item & tax (1-2) | 456.01 | 304.91 | 307.21 | 760.95 | 496.29 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(loss) before tax (3-4) | 456.01 | 304.91 | 307.21 | 760.95 | 496.29 |
| 6 | Tax expense | | | | | |
| | 1) Current tax | 116.03 | 82.68 | 79.12 | 198.71 | 128.34 |
| | 2) Adjustment of taxes for earlier years | - | - | - | - | - |
| | 3) Deferred tax | (1.82) | (2.12) | (1.81) | (3.95) | (3.41) |
| | Total Tax Expenses | 114.21 | 80.56 | 77.31 | 194.76 | 124.93 |
| 7 | Net Profit/(Loss) after tax (5-6) | 341.80 | 224.35 | 229.90 | 566.19 | 371.36 |
| 8 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 786.10 | 614.74 | 436.09 | 786.10 | 436.09 |
| 9 | Reserve & Surplus (excluding revaluation reserve) | | | | 2,771.41 | 856.27 |
| 10 | Earnings per equity share | | | | | |
| | [Nominal value per share Rs. 10] (not annualised, except year end) | | | | | |
| | Basic earnings per share (in Rs.) | 5.55 | 3.76 | 3.96 | 9.19 | 6.39 |
| | Diluted earnings per share (in Rs.) | 5.55 | 3.76 | 3.96 | 9.19 | 6.39 |

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30 May 2026.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has allotted 1 (one) bonus equity share of Rs.10 each for every 3 (three) existing equity shares of Rs.10 each on 24 July 2025. In accordance with the requirements of Accounting Standard (AS) 20 – Earnings Per Share, the basic and diluted EPS for the half year and year ended 31 March 2025 have been accordingly adjusted to give effect to the bonus issue.
- The core business of the Company is construction projects. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

Ramakanta Pradhan



5 STANDALONE STATEMENT OF ASSETS & LIABILITIES

(All amounts in ₹ lacs, unless stated otherwise)

| Particulars | Standalone | |
|---|------------------|------------------|
| | As at 31.03.2026 | As at 31.03.2025 |
| EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| a) Share capital | 786.10 | 436.09 |
| b) Reserves and surplus | 2,771.41 | 856.27 |
| Total Equity | 3,557.51 | 1,292.36 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| a) Long-Term Borrowings | - | 1.75 |
| b) Deferred tax liability | - | - |
| c) Other long-term liabilities | 39.59 | - |
| d) Long-term provisions | 15.98 | 8.19 |
| Total non-current liabilities | 55.57 | 9.94 |
| Current liabilities | | |
| a) Short-Term Borrowings | 125.54 | 151.48 |
| b) Trade payables | - | - |
| (i) total outstanding dues of micro enterprises and small enterprises; and | 1,027.52 | 638.59 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 289.51 | 437.55 |
| c) Other current liabilities | 133.85 | 110.45 |
| d) Short-term provisions | - | - |
| Total current liabilities | 1,576.42 | 1,338.07 |
| Total equity and liabilities | 5,189.50 | 2,640.37 |
| Assets | | |
| 1 Non-current assets | | |
| a) Property, plant and equipment and Intangible Assets | | |
| (i) Property, plant and equipment | 298.86 | 286.46 |
| (ii) Intangible assets | - | - |
| Total | 298.86 | 286.46 |
| b) Non-current investment | 356.54 | 356.54 |
| c) Deferred tax assets | 9.06 | 5.11 |
| d) Long-term loans and advances | 13.00 | - |
| e) Other non-current assets | 141.53 | 60.36 |
| Total non-current assets | 818.98 | 708.47 |
| 2 Current assets | | |
| a) Current investment | - | - |
| b) Inventories | 759.74 | 161.90 |
| c) Trade receivables | 2,552.05 | 1,554.87 |
| d) Cash and bank balances | 698.88 | 103.88 |
| e) Short-term loans and advances | 354.13 | 109.58 |
| f) Other current assets | 5.71 | 1.67 |
| Total current assets | 4,370.51 | 1,931.90 |
| Total assets | 5,189.50 | 2,640.37 |

Rgnatanta Pradhan



6 STANDALONE STATEMENT OF CASH FLOWS

Rs. in Lakhs, unless otherwise stated

| | For the year ended | |
|---|--------------------|-----------------|
| | 31.03.2026 | 31.03.2025 |
| A. Cash flow from operating activities | | |
| Profit/(loss) before tax | 760.95 | 496.29 |
| Adjustments for : | | |
| a) Depreciation and amortisation expense | 60.25 | 60.66 |
| b) Interest expense and finance cost | 15.09 | 18.82 |
| c) Gratuity expenses | 7.64 | 3.95 |
| d) Interest and other income | (7.81) | (2.15) |
| Operating profit before working capital changes | 836.12 | 577.57 |
| a) Decrease / (Increase) in inventories | (597.84) | 293.09 |
| b) Decrease / (Increase) in trade receivable | (997.18) | (901.10) |
| c) Decrease / (Increase) in short term loans and advances | (8.56) | 184.39 |
| d) Decrease / (Increase) in other current assets | (5.20) | (1.76) |
| e) Increase / (Decrease) in trade payables | 388.93 | (122.53) |
| f) Increase / (Decrease) in other current liabilities | (108.27) | 131.15 |
| Cash generated from operating activities | (492.00) | 160.81 |
| Taxes paid (net of refunds) | (175.34) | (70.27) |
| Net cash generated from operating activities | (667.34) | 90.54 |
| B. Cash Flow from Investing Activities | | |
| a) (Purchase) / sale of property, plant and equipment & intangible assets | (85.65) | (33.36) |
| b) Proceeds from Non current investment | - | (182.21) |
| c) Proceed/(Investment) in fixed deposit | (16.11) | (92.94) |
| d) Advance against investment in shares | - | 136.20 |
| e) Loan given | (235.99) | - |
| f) Interest and other income | 7.81 | 2.15 |
| Net cash generated from/(used in) investing activities | (329.94) | (190.16) |
| C. Cash flows from financing activities | | |
| a) Interest and finance cost | (15.09) | (18.82) |
| b) Proceeds from issues of equity shares | 1,698.96 | 152.04 |
| c) Proceed of long term borrowings | 143.83 | 254.89 |
| d) (Repayment) of long term borrowings | (145.58) | (387.77) |
| e) (Repayments) / proceeds of short term borrowings | (25.94) | 98.52 |
| Net cash generated from/(used in) financing activities | 1,656.18 | 98.86 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 658.90 | (0.76) |
| Cash and cash equivalents at the beginning of year | 8.24 | 9.00 |
| Cash and cash equivalents at the end of year | 667.14 | 8.24 |
| Cash and cash equivalents comprise of: | | |
| Cash on hand | 1.32 | 1.95 |
| Balance with banks | | |
| - in current accounts | 62.75 | 6.29 |
| - deposits with original maturity of less than three months | 603.07 | - |
| | 667.14 | 8.24 |

* The above statement of cash flow has been prepared under the 'Indirect Method'.

Ranakanta Bholas



- 7 During the year, the Company issued and allotted 2,49,600 equity shares of Rs.10 each at a premium of Rs.70 per share on 11 July 2025 through private placement, for the purpose of meeting working capital requirements and general corporate purposes. The said allotment was made in accordance with Section 62 and other applicable provisions of the Companies Act, 2013. The funds raised through the said issue have been utilised for the same purposes.
- 8 The Company has issued 17,13,600 equity shares with a face value of Rs. 10 each and at a premium of Rs. 88 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 13 March 2026. Accordingly, these Audited Financial Results for the half year ended and year ended 31 March 2026 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 9 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 11 March 2026 as detailed below:

| SI No. | Object of the Issue | Amount allotted for the object | Amount utilized till 31 March 2026 | Amount un-utilized as on 31 March 2026 | Deviation (if any) |
|--------|---|--------------------------------|------------------------------------|--|--------------------|
| 1 | Repayment of portion of loan availed by our Company | 100.00 | 100.00 | - | - |
| 2 | General Corporate Purpose # | 221.12 | 221.12 | - | - |
| 3 | Public issue expenses* | 203.21 | 203.21 | - | - |
| 4 | Working capital requirement | 1,155.00 | 500.00 | 655.00 | - |
| | Total | 1,679.33 | 1,024.33 | 655.00 | - |


As per the Prospectus dated 11 March 2026, the Company had proposed to utilize Rs. 221.12 lakhs towards General Corporate Purpose in the financial year 2026-27. However, the Company used the entire amount of Rs. 221.12 lakhs for General Corporate Purpose during the financial year 2025-26.

* Public issue expenses, net of the amount recoverable from the Promoter in respect of shares offered for sale, have been directly adjusted against the Securities Premium Account.

- 10 The standalone annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the audited figures for the half year ended on 30 September 2025 as reported in the restated financial information of the company as published in its Red hearing prospectus filed with National stock exchange "NSE" on 26 February 2026. The statement includes the results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year then ended and the un-published and unaudited figures for the half year ended on 30 September 2024.
- 11 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). These Codes have become effective from November 21, 2025. The Ministry of Labour and Employment has issued draft Central Rules and related FAQs to facilitate assessment of the financial impact arising from the implementation of the New Labour Codes.
- The Company has assessed and disclosed the incremental impact consisting of gratuity of Rs. 1.22 lakh within the employee benefit expense. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 12 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary

For and on the behalf of Board of

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED


 RAMAKANTA PRADHAN
 Chairman cum Whole Time Director
 DIN : 08894068



Date: May 30, 2026



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Report on the Audit of Consolidated Financial Results of Srinibas Pradhan Constructions Limited for the Half Year and Year Ended 31 March 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Srinibas Pradhan Constructions Limited
(Formerly known as Srinibas Pradhan Constructions Private Limited)

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of Consolidated Audited Financial Results of Srinibas Pradhan Constructions Limited (Formerly known as Srinibas Pradhan Constructions Private Limited) ("the Holding Company") and its subsidiary, the Holding Company and its subsidiary together referred to as "the Group", for the half year ended and year ended 31 March 2026 ("the Statement" or "consolidated annual financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of independent auditors or separate audited certified financial statements of subsidiary, the aforesaid consolidated annual financial results:

- a. includes the results of the following entity:

| S. No. | Name of the entity | Relation |
|--------|---|--------------------|
| 1 | Srinibas Pradhan Infra Private Limited (w.e.f. 09 May 2024) | Subsidiary Company |

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year ended and year ended 31 March 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, together with the audited financial statements of the subsidiary considered for the purpose of consolidation, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Management’s and Board of Directors’ Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of the consolidated annual financial results.

The Holding Company’s Management and Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit/loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”), read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Consolidated Financial Results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor’s Responsibilities for the Audit of Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (“SAs”) will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company have adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the subsidiary included in the Consolidated Financial Results, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- (1) The Consolidated Financial Results include the audited financial results/financial information of one subsidiary, whose financial results reflect total assets of Rs. 2,848.75 lakhs as at 31 March 2026, total revenue of Rs. 1,105.08 lakhs and Rs. 2,987.72 lakhs for the half year and year ended 31 March 2026 respectively, total net profit after tax of Rs. 68.37 lakhs and Rs. 254.83 lakhs for the half year and year ended 31 March 2026 respectively, and net cash inflow of Rs. 6.75 lakhs for the year ended 31 March 2026, as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors.

The independent auditors' reports on the financial results of the aforesaid subsidiaries have been furnished to us by the Management, and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of such auditors and the procedures performed by us as stated in the paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- (2) The Holding Company issued and allotted 2,49,600 equity shares of Rs. 10 each at a premium of Rs. 70 per share on 11 July 2025 through private placement, for the purpose of meeting working capital requirements and general corporate purposes. The said allotment was made in accordance with Section 62 and other applicable provisions of the Companies Act, 2013. The funds raised through the said issue have been utilised for the same purposes.
- (3) The Company has issued 17,13,600 equity shares with a face value of Rs. 10 each and at a premium of Rs. 88 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 13 March 2026. Accordingly, these Audited Financial Results for the half year ended and year ended 31 March 2026 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



- (4) The holding company has utilized proceeds from IPO as per the project clause of the prospectus dated 11 March 2026 as detailed below:

| SI No. | Object of the Issue | Amount allotted for the object | Amount utilized till 31 March 2026 | Amount un-utilized till 31 March 2026 |
|--------------|---|--------------------------------|------------------------------------|---------------------------------------|
| 1 | Repayment of portion of loan availed by our Company | 100.00 | 100.00 | - |
| 2 | General Corporate Purpose [#] | 221.12 | 221.12 | - |
| 3 | Public issue expenses* | 203.21 | 203.21 | - |
| 4 | Working capital requirement | 1,155.00 | 500.00 | 655.00 |
| Total | | 1,679.33 | 1,024.33 | 655.00 |

[#] As per the Prospectus dated 11 March 2026, the Company had proposed to utilize Rs. 221.12 lakhs towards General Corporate Purpose in the financial year 2026-27. However, the Holding Company used the entire amount of Rs. 221.12 lakhs for General Corporate Purpose during the financial year 2025-26.

* Public issue expenses, net of the amount recoverable from the Promoter in respect of shares offered for sale, have been directly adjusted against the Securities Premium Account.

- (5) The Consolidated Financial Results include the financial results of Srinibas Pradhan Infra Private Limited w.e.f. 09 May 2024, being subsidiary of the Holding Company. The consolidated financial results for the previous year ended 31 March 2025 include the financial results of the subsidiary from their respective dates of becoming subsidiaries. Accordingly, the consolidated figures for the year ended 31 March 2026 may not be strictly comparable with the corresponding figures of the previous year.
- (6) The Consolidated annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the audited figures for the half year ended on 30 September 2025 as reported in the consolidated restated financial information of the Group as published in its Red hearing prospectus filed with National stock exchange "NSE" on 26 February 2026. The statement includes the results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year then ended and the un-published and unaudited figures for the half year ended on 30 September 2024.

Our opinion on the consolidated annual financial results is not modified in respect of this matter

For Kapish Jain & Associates
Chartered Accountants
Firm Registration Number 022743N

Amit

CA Amit Kumar Madheshia
Partner
Membership No. 521888
UDIN: 26521888CNOLBK7092
Place: New Delhi
Date: May 30, 2026



| SRINIBAS PRADHAN CONSTRUCTIONS LIMITED | | | | | | |
|--|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| (Formerly Known as Srinibas Pradhan Constructions Private Limited) | | | | | | |
| Regd. Office : Plot No. 813, Khata No. 106/548, Brajraj Nagar, Chhualibera, Jharsuguda, Belpahar Rs, Jharsuguda, Belpahar, Orissa, India, 768217 | | | | | | |
| CIN: L45201OR2020PLC034275, info@srinibaspradhan.in | | | | | | |
| STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS | | | | | | |
| FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2026 | | | | | | |
| <i>(All amounts in ₹ lacs, unless stated otherwise)</i> | | | | | | |
| Sl.No | Particulars | Half year ended | | | Year ended | |
| | | 31.03.2026 (Audited) | 30.09.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | Income | | | | | |
| | a) Revenue from operations | 4,462.60 | 4,558.70 | 5,426.76 | 9,021.30 | 8,968.47 |
| | b) Other income | 4.68 | 4.26 | 4.11 | 8.94 | 4.11 |
| | Total income | 4,467.28 | 4,562.96 | 5,430.87 | 9,030.24 | 8,972.58 |
| 2 | Expenses | | | | | |
| | a) Construction and operating expenses | 4,406.24 | 3,220.16 | 4,563.50 | 7,626.41 | 7,107.38 |
| | b) Change in inventories | (994.39) | 329.39 | 68.54 | (665.00) | 136.99 |
| | c) Employee benefit expenses | 257.52 | 193.79 | 117.29 | 451.31 | 313.74 |
| | d) Finance cost | 79.56 | 97.67 | 89.67 | 177.23 | 154.39 |
| | e) Depreciation and amortization expense | 112.50 | 114.18 | 131.98 | 226.68 | 269.84 |
| | f) Other expenses | 59.52 | 51.47 | 45.14 | 110.99 | 109.77 |
| | Total expenses | 3,920.95 | 4,006.66 | 5,016.12 | 7,927.62 | 8,092.11 |
| 3 | Profit/(loss) before exceptional item | 546.33 | 556.30 | 414.75 | 1,102.62 | 880.47 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(loss) before tax (3-4) | 546.33 | 556.30 | 414.75 | 1,102.62 | 880.47 |
| 6 | Tax expense | | | | | |
| | 1) Current tax | 142.01 | 152.29 | 111.86 | 294.30 | 238.33 |
| | 2) Adjustment of taxes for earlier years | - | - | - | - | - |
| | 3) Deferred tax | (5.85) | (6.86) | (7.54) | (12.70) | (16.70) |
| | Total Tax Expenses | 136.16 | 145.43 | 104.32 | 281.60 | 221.63 |
| 7 | Net Profit/(Loss) after tax (5-6) | 410.17 | 410.87 | 310.43 | 821.02 | 658.84 |
| 8 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 786.10 | 614.74 | 456.09 | 786.10 | 456.09 |
| 9 | Reserve & Surplus (excluding revaluation reserve) | | | | 3,324.14 | 1,154.17 |
| 10 | Earnings per equity share | | | | | |
| | [Nominal value per share Rs. 10] (not annualised, except year end) | | | | | |
| | Basic earnings per share (in Rs.) | 6.66 | 6.89 | 5.34 | 13.33 | 11.34 |
| | Diluted earnings per share (in Rs.) | 6.66 | 6.89 | 5.34 | 13.33 | 11.34 |

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30 May 2026.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Holding Company has allotted 1 (one) bonus equity share of Rs.10 each for every 3 (three) existing equity shares of Rs.10 each on 24 July 2025. In accordance with the requirements of Accounting Standard (AS) 20 - Earnings Per Share, the basic and diluted EPS for the half year and year ended 31 March 2025 have been accordingly adjusted to give effect to the bonus issue.
- The core business of the Group is construction projects. Hence, the Group has a single reportable segment as per the Accounting Standard - 17.



Ranakaile Panda

| Particulars | Consolidated | |
|---|------------------|------------------|
| | As at 31.03.2026 | As at 31.03.2025 |
| EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| a) Share capital | 786.10 | 436.09 |
| b) Reserves and surplus | 3,324.14 | 1,154.17 |
| Total Equity | 4,110.24 | 1,590.26 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| a) Long-Term Borrowings | 38.55 | 402.41 |
| b) Deferred tax liability | - | 2.62 |
| c) Other long-term liabilities | 39.59 | - |
| d) Long-term provisions | 15.98 | 8.60 |
| Total non-current liabilities | 94.12 | 413.63 |
| a) Short-Term Borrowings | 1,487.59 | 1,323.08 |
| b) Trade payables | - | - |
| (i) total outstanding dues of micro enterprises and small enterprises; and | 1,722.03 | 1,701.22 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 391.21 | 454.03 |
| c) Other current liabilities | 233.06 | 93.50 |
| d) Short-term provisions | - | - |
| Total current liabilities | 3,833.89 | 3,571.83 |
| Total equity and liabilities | 8,038.25 | 5,575.72 |
| Assets | | |
| 1 Non-current assets | | |
| a) Property, plant and equipment and Intangible Assets | | |
| (i) Property, plant and equipment | 1,109.87 | 1,183.55 |
| (ii) Intangible assets | - | - |
| Total | 1,109.87 | 1,183.55 |
| b) Non-current investment | 10.08 | - |
| c) Deferred tax assets | 40.89 | 26.76 |
| d) Long-term loans and advances | 141.53 | 60.36 |
| e) Other non-current assets | - | - |
| Total non-current assets | 1,302.37 | 1,270.67 |
| 2 Current assets | | |
| a) Current investment | - | - |
| b) Inventories | 1,616.47 | 836.90 |
| c) Trade receivables | 3,840.75 | 3,001.95 |
| d) Cash and bank balances | 713.97 | 112.22 |
| e) Short-term loans and advances | 558.98 | 352.31 |
| f) Other current assets | 5.71 | 1.67 |
| Total current assets | 6,735.88 | 4,305.05 |
| Total assets | 8,038.25 | 5,575.72 |



Ramakrishna Pradhan

6 CONSOLIDATED STATEMENT OF CASH FLOWS

Rs. in Lakhs, unless otherwise stated

| | For the year ended | |
|---|--------------------|-------------------|
| | 31.03.2026 | 31.03.2025 |
| A. Cash flow from operating activities | | |
| Profit/(loss) before tax | 1,102.62 | 880.47 |
| Adjustments for : | | |
| a) Depreciation and amortisation expense | 226.68 | 269.84 |
| b) Interest expense and finance cost | 149.10 | 130.15 |
| c) Adjustment for consolidation | - | (761.75) |
| d) Genuity expenses | 11.02 | 4.37 |
| e) Interest and other income | (7.81) | (2.15) |
| Operating profit before working capital changes | 1,481.61 | 520.93 |
| a) Decrease/(Increase) in inventories | (779.57) | (381.91) |
| b) Decrease/(Increase) in trade receivable | (838.78) | (2,348.18) |
| c) Decrease/(Increase) in short term loans and advances | (206.66) | (58.35) |
| d) Decrease/(Increase) in other current assets | (5.20) | (1.76) |
| e) Increase/(Decrease) in trade payables | 20.81 | 940.10 |
| f) Increase/(Decrease) in other current liabilities | (23.25) | 147.62 |
| Cash generated from operating activities | (351.04) | (1,181.55) |
| Taxes paid (net of refunds) | (158.39) | (197.20) |
| Net cash generated from operating activities | (509.43) | (1,378.75) |
| B. Cash Flow from Investing Activities | | |
| a) (Purchase) / sale of property, plant and equipment & intangible assets | (166.00) | (55.90) |
| b) (Investment) / Receipts of long term loans and advances | (1.13) | (26.76) |
| c) Proceed/(Investment) in fixed deposit | (16.11) | (92.94) |
| d) Interest and other income | 7.81 | 2.15 |
| Net cash generated from/(used in) investing activities | (175.43) | (173.45) |
| C. Cash flows from financing activities | | |
| a) Interest and finance cost | (149.10) | (130.15) |
| b) Proceeds from issues of equity shares | 1,698.96 | 152.04 |
| c) Net proceed of long term borrowings | - | 655.53 |
| d) Net (repayment) of long term borrowings | (363.86) | (387.77) |
| e) (Repayments) / proceeds of short term borrowings | 164.51 | 1,270.13 |
| Net cash generated from/(used in) financing activities | 1,350.51 | 1,559.78 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 665.65 | 7.58 |
| Cash and cash equivalents at the beginning of year | 16.58 | 9.00 |
| Cash and cash equivalents at the end of year | 682.23 | 16.58 |
| Cash and cash equivalents comprise of: | | |
| Cash on hand | 14.71 | 8.60 |
| Balance with banks | | |
| - in current accounts | 64.45 | 7.98 |
| - deposits with original maturity of less than three months | 603.07 | - |
| | 682.23 | 16.58 |

* The above statement of cash flow has been prepared under the 'Indirect Method'.



Ramabala Pradhan

- 7 During the year, the Holding Company issued and allotted 2,49,600 equity shares of Rs. 10 each at a premium of Rs. 70 per share on 11 July 2025 through private placement, for the purpose of meeting working capital requirements and general corporate purposes. The said allotment was made in accordance with Section 62 and other applicable provisions of the Companies Act, 2013. The funds raised through the said issue have been utilised for the same purposes.
- 8 The Holding Company has issued 17,13,600 equity shares with a face value of Rs. 10 each and at a premium of Rs. 88 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 13 March 2026. Accordingly, these Audited Financial Results for the half year ended and year ended 31 March 2026 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 9 The Holding Company has utilised proceeds from IPO as per the object clause of the prospectus dated 11 March 2026 as detailed below:

| SI No. | Object of the Issue | Amount allotted for the object | Amount utilized till 31 March 2026 | Amount un-utilized as on 31 March 2026 | Deviation (if any) |
|--------------|---|--------------------------------|------------------------------------|--|--------------------|
| 1 | Repayment of portion of loan availed by our Company | 100.00 | 100.00 | - | - |
| 2 | General Corporate Purpose# | 221.12 | 221.12 | - | - |
| 3 | Public issue expenses* | 203.21 | 203.21 | - | - |
| 4 | Working capital requirement | 1,155.00 | 500.00 | 655.00 | - |
| Total | | 1,679.33 | 1,024.33 | 655.00 | - |

As per the Prospectus dated 11 March 2026, the Company had proposed to utilize Rs. 221.12 lakhs towards General Corporate Purpose in the financial year 2026-27. However, the Holding Company used the entire amount of Rs. 221.12 lakhs for General Corporate Purpose during the financial year 2025-26.

* Public issue expenses, net of the amount recoverable from the Promoter in respect of shares offered for sale, have been directly adjusted against the Securities Premium Account.

- 10 The Consolidated annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the audited figures for the half year ended on 30 September 2025 as reported in the consolidated restated financial information of the Group as published in its Red hearing prospectus filed with National stock exchange "NSE" on 26 February 2026. The statement includes the results for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year then ended and the un-published and unaudited figures for the half year ended on 30 September 2024.

- 11 The consolidated financial result for the quarter ended, half year ended and year ended 31 March 2026 includes the following entities of the Group:

| SI | Name of entity | Relation |
|----|---|--------------------|
| 1 | Srinibas Pradhan Infra Private Limited (w.e.f. 09 May 2024) | Subsidiary Company |

- 12 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). These Codes have become effective from November 21, 2025. The Ministry of Labour and Employment has issued draft Central Rules and related FAQs to facilitate assessment of the financial impact arising from the implementation of the New Labour Codes.

The Group has assessed and disclosed the incremental impact consisting of gratuity of Rs. 4.21 lakh within the employee benefit expense. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- 13 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary

For and on the behalf of Board of

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED


RAMAKANTA PRADHAN
 Chairman cum Whole Time Director
 DIN : 08894068



Date: May 30, 2026

Srinibas Pradhan Constructions Ltd.



(Formerly Known as Srinibas Pradhan Constructions Pvt. Ltd.)

CIN.L45201OR2020PLC034275, Regd.No-034275

May 30, 2026

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C— 1, Block - G,
Bandra Kurla Complex,
Bandra (E), Mumbai — 400051

NSE Symbol — SPCON

ISIN — INE0TPJ01019

Sub.: Declaration in respect of Unmodified Opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the half year and financial year ended March 31, 2026

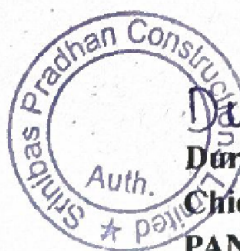
Ref.: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Kapish Jain & Associates, Chartered Accountants (FRN: 022743N), Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the half year and financial year ended March 31, 2026.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Srinibas Pradhan Constructions Limited



Durga Dutta Tripathy
Durga Dutta Tripathy
Chief Financial Officer

PAN: ANUPT9474A

**Add.: D-144 OPM Colony Brajrajnagar,
Jharsuguda, 768216**

GSTIN: 21ABECS5297B1ZJ
PAN: ABECS5297B
TAN: BBNS10296G

At: Plot No. 813, Khata No. 106/548, Chhualiberna
Po- Belpahar (RS), Ps- Brajrajnagar, Dist. Jharsuguda,
Odisha, Pin. 768217

Phone: 06645-25-1105
Email: info@srinibaspradhan.in
Website: <https://srinibaspradhan.com>

May30, 2026

To,
National Stock Exchange of India Ltd
Listing and Compliance Department
Exchange Plaza, Plot no. C – 1, Block – G,
Bandra Kurla Complex,
Bandra (East) Mumbai– 400051

Scrip Symbol: SPCON

ISIN:INE0TPJ01019

Sub: Statement of Deviation and Variation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year and Financial Year ended March 31, 2026

Dear Sir,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India's Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the Statement of Deviation and Variation in respect of Initial Public Offering ("IPO") for the half year and financial year ended March 31, 2026.

The said statement was reviewed by the Audit Committee of the Company and taken on record by the Board.

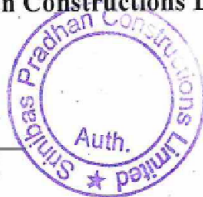
The Certificate issued by the Statutory Auditors of the Company in respect of utilization of issue proceeds in terms of National Stock Exchange of India Limited's Circular No.: NSE/CML/2024/23 dated September 05, 2024 is also enclosed herewith.

You are hereby requested to please take the above information on your records.

Thanking You

Yours' Faithfully

For **Srinibas Pradhan Constructions Limited**



Srinibas Pradhan
Managing Director

DIN: 03597468

Address: ChhualiberaBelpahad,
Belpahar, Jharsuguda, Odisha- 768217, India

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

| | |
|---|---|
| Name of Listed Entity | Srinibas Pradhan Constructions Limited |
| Mode of Fund Raising | Public Issues |
| Date of Raising Funds | 11/03/2026 (Being the Date of Allotment) |
| Amount Raised | 1,476.12 Lakhs (After Deducting the Offer Expenses) |
| Report filed for Half Year ended | March 31, 2026 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation/ Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation/ Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

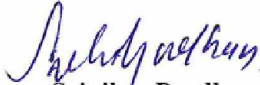
Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in Rs. Lakhs)

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/Variation for the half year according to applicable object | Remarks, if any |
|--|--------------------------------|----------------------------|------------------------------------|-----------------------|---|------------------------|
| Funding the working capital requirements of our Company | NA | 1,155.00 | NA | 500.00 | NA | - |
| Repayment/prepayment, in full or part, of certain loans availed by our Company | NA | 100.00 | NA | 100.00 | NA | - |
| General Corporate Purpose | NA | 221.12 | NA | 221.12 | NA | - |

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus.



Srinibas Pradhan

Managing Director

DIN: 03597468

Address: ChhualibernaBelpahad,

Belpahar, Jharsuguda,

Odisha- 768217, India





F.R.N. 022743N

ANNEXURE C

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

To,
The Board of Directors
Srinibas Pradhan Constructions Limited,
(Formerly known as Srinibas Pradhan Constructions Private Limited)
Add.: Plot No. 813, Khata No. 106/548, Brajraj Nagar,
Chhualiberna, Jharsuguda, Belpahar Rs,
Jharsuguda, Belpahar, Orissa, India, 768217

We, Kapish Jain & Associates, Chartered Accountants, (FRN: 022743N), are the statutory auditors of the Company. We hereby certify that the Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) has received Rs. 16.79 crores only as Initial Public Offering (IPO) proceeds through fresh issue of 17,13,600 Equity Shares having face value of Rs 10/- each at offer price of Rs. 98/- in separate bank account. Based on the information and documents provided to us, the fund utilisation status as on March 31, 2026 is as under:

(Amount in Rs. Lakhs)

| S. No. | Object as disclosed in the Offer Document | Amount disclosed in the Offer Document | Amount utilized till 31 March 2026 | Amount un-utilized as on 31 March 2026 | Deviation (if any) |
|--------------|---|--|------------------------------------|--|--------------------|
| 1. | Repayment of portion of loan availed by our Company | 100.00 | 100.00 | - | - |
| 2. | General Corporate Purpose [#] | 221.12 | 221.12 | - | - |
| 3. | Public issue expenses* | 203.21 | 203.21 | - | - |
| 4. | Working capital requirement | 1,155.00 | 500.00 | 655.00 | - |
| Total | | 1,679.33 | 1,024.33 | 655.00 | - |

[#]As per the Prospectus dated 11 March 2026, the Company had proposed to utilize Rs. 221.12 lakhs towards General Corporate Purpose in the financial year 2026-27. However, the Holding Company used the entire amount of Rs. 221.12 lakhs for General Corporate Purpose during the financial year 2025-26.

* Public issue expenses, net of the amount recoverable from the Promoter in respect of shares offered for sale, have been directly adjusted against the Securities Premium Account.

Certificate is issued on the request of the management of the Company for the purpose of uploading the documents on the NSE site as per the SEBI Regulation.

Yours faithfully,

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Reg. No.: 022743N

Amit



CA Amit Kumar Madheshia
Partner Membership No. 521888
UDIN: 26521888KZKMOC8944
Place: New Delhi
Date: May 30, 2026

ANNEXURE D

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars | Description |
|---------|---|--|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of M/s A Mukesh & Associates (FRN: 330521E) as an Internal Auditor of the Company. |
| 2. | Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment | Appointed in Board Meeting held on 30/05/2026 Terms of Appointment: As an Internal Auditor for the Financial Year 2026 – 2027. |
| 3. | Brief Profile (in case of Appointment) | M/s. A Mukesh & Associates, Chartered Accountants (FRN: 330521E), (“said Firm”), has more than 23 years of experience in the fields of Taxation, Audit & Assurance, Advisory & Management Consultancy Services, Book-Keeping Services and Project Financing. The said firm is rendering the above services to various unlisted companies, banks, individuals, sole proprietorship firms, partnership firms and LLPs. The said Firm is governed by the Chartered Accountants Act, 1949 (“the Act”). |
| 4. | Disclosure of relationships between directors (In case of Appointment) | M/s A Mukesh & Associates is not connected or related to any of the Directors of the Company. |

ANNEXURE E

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars | Description |
|---------|---|--|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of M/s Sugandha Garg & Associates (Peer Review No.-4928/2023) as Secretarial Auditor of the company. |
| 2. | Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment | Appointed in Board Meeting held on 30/05/2026 Terms of Appointment: As the Secretarial Auditor for Financial Years 2025 – 2026 and 2026 – 2027. |
| 3. | Brief Profile (in case of Appointment) | M/s. Sugandha Garg & Associates, Company Secretaries (Peer Review No.-4928/2023), (“said Firm”), has more than 10 years of experience in the fields of Secretarial Compliances, Securities Laws, Due Diligence, Compliance Audits and related matters. The said firm is rendering the above services to various companies and LLPs. |
| 4. | Disclosure of relationships between directors (In case of Appointment) | M/s Sugandha Garg and Associates is not connected or related to any of the Directors of the Company. |