

**Dated: 12.11.2024**

**To,**  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400051

**Trading Symbol: SPCL**  
**ISIN: (INE0T7B01010)**

**SUBJECT: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Tuesday, November 12, 2024 has approved the following items:

1. The Unaudited Financial Results along with Limited Review Report for the half year ended on 30<sup>th</sup> September, 2024 of the Company.

Further, the financial results will be made available on the Company's website at [www.shivalic.com](http://www.shivalic.com)

Further, Certificate for Non-Applicability of Related Party Transactions disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015 is also enclosed.

The meeting commenced at 03:00 PM and concluded at 05.45 PM

**“We wish to inform you that a typographical error was identified in the calculation of both Basic EPS and Diluted EPS for H1 FY25. To ensure accuracy, we are submitting the corrected revised document for your information and records”**

**Thank you for your attention to this matter.**

Thanking You

Yours Faithfully,

**For SHIVALIC POWER CONTROL LIMITED**  
**(Formerly Known as SHIVALIC POWER CONTROL PRIVATE LIMITED)**

Amit Kanwar  
Jindal  
**Amit Kanwar Jindal**  
**Managing Director**

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Jindal  
Date: 2024.11.12 19:13:53 +05'30'

**Place: Faridabad**  
**Date : 12.11.2024**

**Shivalic Power Control Limited**

**Office Address :** Plot no-72, IMT Main Rd, Sector 68, Faridabad, Haryana 121004,

**Mob- 097183 88306**

**Email ID :** [compaliance@shivalic.com](mailto:compaliance@shivalic.com), **Website :** [www.shivalic.com](http://www.shivalic.com), **CIN no :**

**U31200HR2004PLC035502**

Date: 12<sup>th</sup> November 2024

To,  
**National Stock Exchange of India Limited**  
**Listing Department**  
**Exchange Plaza, C/1, Block G,**  
**Bandra Kurla Complex, Bandra (E),**  
**Mumbai -400051**

**Trading Symbol: SPCL**  
**ISIN: (INE0T7B01010)**

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

**Dear Sir/Madam,**

1, Amit Kanwar Jindal, Managing Director, Shivalic Power Control Limited (CIN: U31200HR2004PLC035502) having its Registered Office at Plot No. 72, Sector - 68, IMT Faridabad, Dayalpur, Faridabad, Ballabgarh, Haryana, India, 121004, hereby declare that, the Statutory Auditors of the Company, M/s Shiv & Associates, Chartered Accountants (Firm Registration No 009989N] have issued an Audit Report with unmodified opinion on the Unaudited Financial Results of the Company (Standalone & Consolidated) for the Half year ended 30<sup>th</sup> September, 2024.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and records please.

Thanking you  
Yours Faithfully,

**For SHIVALIC POWER CONTROL LIMITED**  
**(Formerly Known as SHIVALIC POWER CONTROL PRIVATE LIMITED)**

Amit  
Kanwar  
Jindal

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Amit Kanwar Jindal  
Date: 2024.11.13  
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Amit Kanwar Jindal  
(Managing Director)

Place: Faridabad  
Date: 12.11.2024

### **Shivalic Power Control Limited**

**Office Address :** Plot no-72, IMT Main Rd, Sector 68, Faridabad, Haryana 121004,

**Mob-** 097183 88306

**Email ID :** [compaliance@shivalic.com](mailto:compaliance@shivalic.com), **Website :** [www.shivalic.com](http://www.shivalic.com), **CIN no :**

**U31200HR2004PLC035502**

**Dated: 12.11.2024**

**To,**  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400051

**Trading Symbol: SPCL**  
**ISIN: (INE0T7B01010)**

**SUBJECT: CERTIFICATE FOR NON-APPLICABILITY OF RELATED PARTY TRANSACTIONS DISCLOSURES PURSUANT TO REGULATION 23 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

1. Pursuant to Regulation 15(2)(b) of SEBI (LODR) Regulation, 2015, the compliance with the corporate governance provisions as specified in the Regulation 23 shall not apply in respect of a listed entity which has listed its specified securities on the SME Exchange.
2. M/s. Shivalic Power Control Limited (the company) is listed on SME platform of NSE i.e. 'NSE Emerge' and in view thereof it's hereby certified and confirmed that Related Party Transaction Disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

Thanking You

Yours Faithfully,

**For SHIVALIC POWER CONTROL LIMITED**  
**(Formerly Known as SHIVALIC POWER CONTROL PRIVATE LIMITED)**

Digitally signed by  
**Amit Kanwar**  
Amit Kanwar Jindal  
**Jindal**  
Date: 2024.11.12  
17:51:24 +05'30'

**Amit Kanwar Jindal**  
**Managing Director**

**Place: Faridabad**  
**Date: 12.11.2024**

**Shivalic Power Control Limited**

**Office Address :** Plot no-72, IMT Main Rd, Sector 68, Faridabad, Haryana 121004,

**Mob-** 097183 88306

**Email ID :** [compaliance@shivalic.com](mailto:compaliance@shivalic.com), **Website :** [www.shivalic.com](http://www.shivalic.com), **CIN no :**

**U31200HR2004PLC035502**



**To the Board of Directors**  
Shivalic Power Control Limited

**Subject: Limited Review Report on the Unaudited Financial Results for the Half Year Ended 30th September 2024**

We have reviewed the accompanying unaudited financial results of Shivalic Power Control Limited ("the Company") for the half year ended 30th September 2024, which are included in the accompanying Statement of Unaudited Financial Results. These results have been prepared by the management in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting principles generally accepted in India.

### **Basis for Opinion**

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists primarily of making inquiries of company personnel and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not provide us with the assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our responsibility under these standards is further described in the **Auditor's Responsibilities for the Review of Financial Statements** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our review of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder. We have fulfilled our ethical responsibilities in accordance with these requirements. Based on our review, we believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our review of the unaudited financial results of the current period. These matters were addressed in the context of our review of the unaudited financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, including annexures to the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon. In connection with our review of the financial statements, it is our responsibility to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our review, or otherwise appears to be materially misstated. Based on the work we have performed, we have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's management is responsible for the preparation and presentation of these unaudited financial results in accordance with the applicable accounting standards, and for maintaining adequate internal controls to ensure that the financial results are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibility**

Our responsibility is to express a conclusion on the accompanying unaudited financial results based on our review. We conducted our review of the unaudited financial results in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India.

## **Report on Other Legal and Regulatory Requirements**

### **1. Companies (Auditor's Report) Order, 2020:**

This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India, as the provisions of the said order are not applicable to the Company, in our opinion, and according to the information and explanations given to us.



2. As required by Section 143(3) of the Companies Act, 2013, we report that:

a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our review.

b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

d) In our opinion, the aforesaid financial results comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and rules thereunder.

e) Based on the written representations received from the directors as on 30<sup>th</sup> September 2024, taken on record by the Board of Directors, we report that none of the directors are disqualified from being appointed as directors in terms of Section 164(2) of the Companies Act, 2013.

f) This report does not include a report on the internal financial controls as required under Section 143(3)(i) of the Companies Act, 2013, pursuant to the Notification No. GSR 583(E) dated 13.06.2017 issued by the Ministry of Corporate Affairs.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations that would materially impact its financial position.

ii. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities, with the understanding that the intermediary shall, directly or indirectly, lend or invest in other persons or entities identified by or on behalf of the Company, or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including





foreign entities, with the understanding that the Company shall, directly or indirectly, lend or invest in other persons or entities identified by or on behalf of the Funding Party, or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(c) Based on our audit procedures, nothing has come to our notice that causes us to believe that the representations under sub-clause (i) and (ii) contain any material misstatements.

v. No dividend has been declared or paid during the year by the Company.

vi. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account, which has a feature for recording an audit trail (edit log) facility. This feature has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our review, we did not come across any instance where the audit trail feature was tampered with.

### **Conclusion**

Based on our review of the unaudited financial results for the half year ended 30th September 2024, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results have not been prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices and policies. They present a true and fair view of the state of affairs of the Company as at 30th September 2024 and the profit for the half year ended on that date.

**For SHIV AND ASSOCIATES**

**Chartered Accountants**

**FRN: 0009989N**

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by ABHISHEK  
VASHISHT  
Date: 2024.11.12  
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**Place:-FARIDABAD**

**Date: 12/11/2024**

**UDIN: 24526307BKAOBK5037**

**ABHISHEK VASHISHT**

**(Partner )**

**Membership No. 526307**

**SHIVALIC POWER CONTROL LIMITED**  
**(Formerly Known As SHIVALIC POWER CONTROL PRIVATE LIMITED)**  
**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED AND YEAR ENDED 30TH SEPTEMBER, 2024**  
**Registered Office: Plot No. 72, Sector-68, IMT, Faridabad, Haryana-121004. Phone No. 9718388303**  
**Email ID: Compliance@shivalic.com, Website: www.shivalic.com**  
**CIN: U31200HR2004PLC035502**

**BALANCE SHEET AS AT 30TH SEPTEMBER, 2024**

(` in Lacs)

Particulars	Note No.	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2.1	2,411.58	1,768.38
(b) Reserves and Surplus	2.2	8,279.56	2,352.01
<b>Total Shareholders' Fund</b>		<b>10,691.15</b>	<b>4,120.39</b>
<b>2 Non-Current Liabilities</b>			
(a) Long Term Borrowings	2.3	345.29	459.38
(b) Deferred Tax Liabilities (Net)	2.4	-	-
(c) Long Term Provisions	2.5	53.35	53.35
<b>Total Non-Current Liabilities</b>		<b>398.64</b>	<b>512.73</b>
<b>3 Current Liabilities</b>			
(a) Short Term Borrowings	2.6	191.97	2,735.57
(b) Trade Payables			
(i) Outstanding dues to micro and small enterprises	2.7	-	-
(ii) Outstanding dues to other than micro and small enterprises	2.7	1,236.78	1,042.29
(c) Other Current Liabilities	2.8	666.21	579.93
(d) Short Term Provisions	2.9	25.95	64.04
<b>Total Current Liabilities</b>		<b>2,120.91</b>	<b>4,421.83</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13,210.70</b>	<b>9,054.95</b>
<b>II. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	2.10	1,816.47	1,856.10
(ii) Intangible Assets	2.10	7.70	7.78
(b) Deferred Tax Assets (Net)	2.11	50.27	8.24
(c) Long-Term Loans & Advances	2.12	24.00	24.00
(d) Other non-current assets	2.13	23.27	23.98
<b>Total Non-Current Assets</b>		<b>1,921.71</b>	<b>1,920.10</b>
<b>2 Current Assets</b>			
(a) Inventories	2.14	5,686.84	3,167.91
(b) Trade Receivables	2.15	3,468.95	3,463.37
(c) Cash and Cash Equivalents	2.16	1,760.60	128.32
(d) Short-term loans and advances	2.17	73.05	375.25
(e) Other current assets	2.18	299.54	-
<b>Total Current Assets</b>		<b>11,288.99</b>	<b>7,134.85</b>
<b>TOTAL ASSETS</b>		<b>13,210.70</b>	<b>9,054.95</b>
Significant Accounting Policies	1		
Notes on Account	2		

Notes referred above are integral part of Balance Sheet.

**AUDITOR'S REPORT**

As per our separate report of even date attached.

**For Shiv & Associates**

Chartered Accountants

FRN : 009989N

**ABHISHEK VASHISHT**  
Digitally signed by  
ABHISHEK VASHISHT  
Date: 2024.11.12  
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**CA Abhishek Vashisht**

Partner

M. No.- 526307

UDIN: 24526307BKAOBK5037

Place: Faridabad

Date: 12.11.2024

**For and on behalf of the Board of Directors**

**Amit Kanwar Jindal**  
Digitally signed  
by Amit Kanwar  
Jindal  
Date: 2024.11.12  
17:12:45 +05'30'

**Amit Kanwar Jindal**

Managing Director

DIN: 00034633

Place: Faridabad



**SHIVALIC POWER CONTROL LIMITED**  
**(Formerly Known As SHIVALIC POWER CONTROL PRIVATE LIMITED)**  
**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED AND YEAR ENDED 30TH SEPTEMBER, 2024**  
Registered Office: Plot No. 72, Sector-68, IMT, Faridabad, Haryana-121004. Phone No. 9718388303  
Email ID: Compliance@shivalic.com, Website: www.shivalic.com  
CIN: U31200HR2004PLC035502

(` in Lacs)

Particulars	For the Half year ended			For the year ended	
	30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>I. Income:</b>					
Revenue from Operations	5,351.18	7,116.75	3,101.70	10,218.45	8,215.68
II. Other Income	67.67	35.94	13.35	49.29	53.71
<b>III. Total Income (I + II)</b>	<b>5,418.85</b>	<b>7,152.69</b>	<b>3,115.05</b>	<b>10,267.74</b>	<b>8,269.39</b>
<b>IV. Expenses:</b>					
Cost of Materials Consumed	4,062.47	4,915.68	3,431.01	8,346.71	6,449.94
Changes in Inventories of Finished Goods & WIP	(193.09)	476.16	(1,240.77)	(764.62)	(24.24)
Employee Benefits Expenses	360.37	284.27	157.13	441.40	242.05
Finance Costs	122.39	184.93	110.78	295.71	242.61
Depreciation and Amortization Expenses	86.07	98.16	78.19	176.35	124.46
Other Expenses	186.41	147.06	101.86	248.92	271.38
<b>V. Total Expenses</b>	<b>4,624.63</b>	<b>6,106.26</b>	<b>2,638.20</b>	<b>8,744.47</b>	<b>7,306.20</b>
<b>VI. Profit/(Loss) Before Tax (III-V)</b>	<b>794.22</b>	<b>1,046.43</b>	<b>476.86</b>	<b>1,523.27</b>	<b>963.19</b>
<b>VII. Tax Expenses:</b>					
(1) Current tax	190.00	285.24	120.03	405.27	237.98
(2) Deferred tax	(42.03)	(22.96)	-	(22.96)	4.54
(3) Provision for taxes of earlier years	-	-	19.71	19.71	-
<b>VIII. Profit/(Loss) After Tax (VI-VII)</b>	<b>646.25</b>	<b>784.15</b>	<b>337.12</b>	<b>1,121.25</b>	<b>720.67</b>
<b>IX. Earnings per Equity Share:</b>					
Basic (in `)	2.68	4.57	1.97	6.54	4.22
Diluted (in `)	2.68	4.57	1.97	6.54	4.22
<b>Face Value of Equity Share (in `)</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
Significant Accounting Policies					
Notes on Account					

**AUDITOR'S REPORT**

As per our separate report of even date attached.

**For Shiv and Associates**

Chartered Accountants

FRN : 009989N

ABHISHEK

VASHISHT

**CA Abhishek Vashisht**

Partner

M. No.- 526307

UDIN: 24526307BKA0BK5037

Place: Faridabad

Date: 12.11.2024

For and on behalf of the Board of Directors

**Amit  
Kanwar  
Jindal**

**Amit Kanwar Jindal**

Managing Director

DIN: 00034633

Place: Faridabad

Digitally signed by Amit Kanwar Jindal  
DN: c=IN, o=Personal, title=8669,  
pseudoym=PFzQED1X8WtTLy4c2o26N  
K44e0b,  
2.5.4.20=a12ab1453316a0be703207265b43  
5e4d7070a05a22234a40f0f0e0e49555,  
postalCode=121002, st=Haryana,  
serialNumber=04980771412052054b71705  
4330246510004774e45407756342403112  
9448, cn=Amit Kanwar Jindal  
Date: 2024.11.12 18:44:47 +05'30'

**SHIVALIC POWER CONTROL LIMITED**  
**(Formerly Known As SHIVALIC POWER CONTROL PRIVATE LIMITED)**  
**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED AND YEAR ENDED 30TH SEPTEMBER, 2024**  
**Registered Office, Plot No. 72, Sector-68, IMT, Faridabad, Haryana-121004. Phone No. 9718388303**  
**Email ID: Compliance@shivalic.com, Website: www.shivalic.com**  
**CIN: U31200HR2004PLC035502**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2024**

( ` in Lacs)

Particulars	For the Period Ended 30th September, 2024 (Unaudited)	For the Year Ended 31st March, 2024 (Audited)
<b>A Cash Flow from Operating Activities:</b>		
Net Profit/ (Loss) Before Tax	794.22	1,523.27
Adjustment for:		
Depreciation	86.07	176.35
Finance costs	122.39	295.70
Interest Income	(67.67)	(7.84)
Profit on sale of car	-	(4.42)
<b>Operating Profit before Working Capital Changes</b>	<b>935.01</b>	<b>1,983.06</b>
Adjustment for:		
Inventories	(2,518.93)	(674.76)
Trade Receivable, Loans & Advances and Other Assets	(2.91)	(2,469.70)
Trade Payable & Other Liabilities	52.68	871.41
<b>Cash Generated from Operations</b>	<b>(1,534.15)</b>	<b>(289.99)</b>
Income Tax Paid	-	(537.14)
<b>Net Cash from Operating Activities - A</b>	<b>(1,534.15)</b>	<b>(827.13)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(46.37)	(210.68)
Sales of Property, Plant and Equipment	-	4.80
Security Deposits	0.71	(13.44)
Interest Received	67.67	10.66
<b>Net Cash from Investing Activities - B</b>	<b>22.02</b>	<b>(208.66)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds (Received) of Equity Share Capital & Security Premium	6,430.00	583.25
Share Issue Expenses	(505.51)	(72.90)
Proceeds (Received) of Short Term Borrowings	-	1,281.55
Repayment of Long Term Borrowings	(114.10)	(440.55)
Repayment of Short Term Borrowings	(2,543.59)	-
Interest Paid	(122.39)	(291.99)
<b>Net Cash from Financing Activities - C</b>	<b>3,144.41</b>	<b>1,059.36</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents [A+B+C]</b>	<b>1,632.27</b>	<b>23.57</b>
Cash and Cash Equivalents as at the beginning of the year	128.32	104.75
Cash and Cash Equivalents as at the close of the year	1,760.60	128.32
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>1,632.27</b>	<b>23.57</b>

**AUDITOR'S REPORT**

As per our separate report of even date attached.

**For Shiv & Associates**

Chartered Accountants

FRN : 009989N

**ABHISHEK VASHISHT**  
Digitally signed by  
ABHISHEK VASHISHT  
Date: 2024.11.12  
17:34:25 +05'30'

**CA Abhishek Vashisht**

Partner

M. No.- 526307

UDIN: 24526307BKAQBK5037

Place: Faridabad

Date: 12.11.2024

For and on behalf of the Board of Directors

**Amit  
Kanwar  
Jindal**

Digitally signed by  
Amit Kanwar Jindal  
Date: 2024.11.12  
17:13:14 +05'30'

**Amit Kanwar Jindal**

Managing Director

DIN: 00034633

Place: Faridabad

## Notes on Financial Results:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 12-11-2024.
2. The Financial results have been prepared in accordance with the accounting standard as notified under section 133, of the companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
3. The equity shares of the Company were listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge) w.e.f 01.07.2024. Pursuant to Initial Public offering (IPO), 64,32,000 equity shares Face Value of Rs.10. For the details of Utilisation of IPO proceeds, refer annexure 1.
4. IPO related expenses aggregating to Rs 505.51 lacs incurred till 30.09.2024 have been adjusted against Securities premium account.
5. Figures of the previous year/period have been regrouped/rearranged wherever considered necessary.

**Amit  
Kanwar  
Jindal**

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by Amit Kanwar  
Jindal  
Date: 2024.11.12  
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### **Shivalic Power Control Limited**

**Office Address :** Plot no-72, IMT Main Rd, Sector 68, Faridabad, Haryana 121004,

**Mob-** 097183 88306

**Email ID :** [compaliance@shivalic.com](mailto:compaliance@shivalic.com), **Website :** [www.shivalic.com](http://www.shivalic.com), **CIN no :**

**U31200HR2004PLC035502**

## Utilization Certificate

Name of listed entity	<b>Shivalic Power Control Limited</b>
Mode of Fund Raising	IPO – Issue of Fresh Equity Shares
Date of Raising Funds	01/07/2024
Amount Raised (Rs. In Lakhs)	6432
Report filled for Half year ended	Utilization of funds for period 30 <sup>th</sup> September, 2024

### Annexure 1 : Utilisation of fund received on 03<sup>rd</sup> July, 2024

(Rs. In Lakhs)

Sr. No.	Objects as disclosed in Offer document	Amount disclosed in Offer document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	To meet out the working capital requirements	3,002.75	2,176.00	826.75	N.A.
2.	To meet out the capital expenditure	1,338.85	42.55	1,296.30	N.A.
3.	To meet out the inorganic growth through unidentified acquisition	575.00	0	575.00	N.A.

**Amit  
Kanwar  
Jindal** Digitally signed  
by Amit Kanwar  
Jindal  
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# FINANCIAL RESULTS

H1 FY 25

 **SHIVALIC**  
LT & HT ELECTRICAL PANELS



# On track for delivery of our ambitions



## Talent Hiring & Expansion

- New Hiring
- Plan to open offices in Mumbai, Kolkata, Ahmedabad , Chandigarh, Chennai, Hyderabad



## Branding through various channels

- Digital Media
- Print Media
- Social Media
- Exhibitions
- Event marketing



## Digital Transformation

- SAP Implementation
- E-Plan
- 3D Software
- QR code implementation in final products.



## New Business Model

- New Concept of AMC in Panel industry
- Introducing smart switchboards & Services such as energy monitoring and automation.

### Revenues

**₹5351.2 Lakh**

**+72.5%**

### EBITDA

**₹935.0 Lakh**

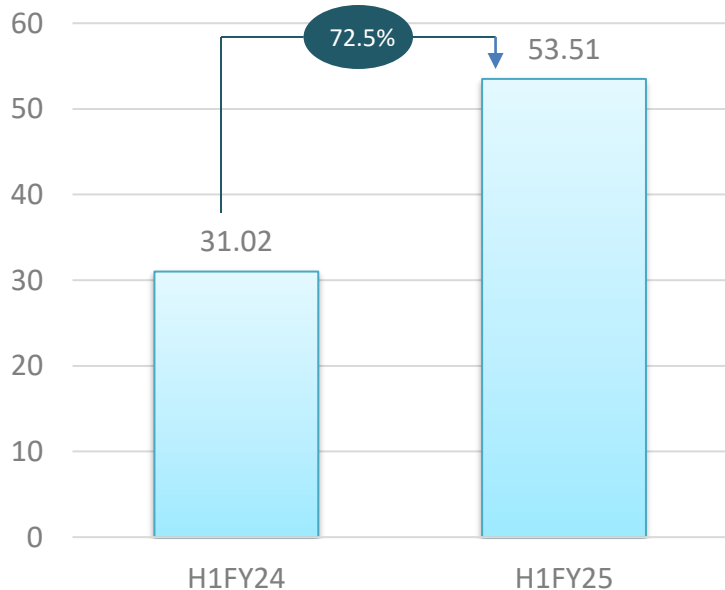
**+52.5%**

### PAT

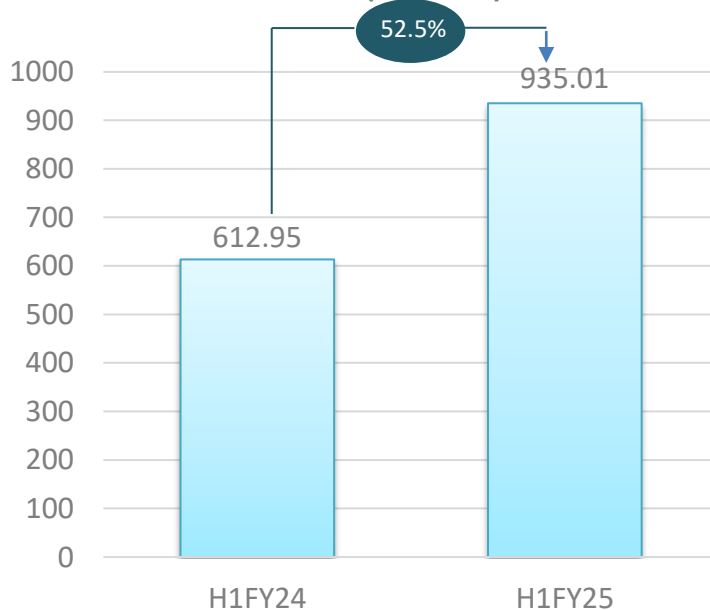
**₹646.2 Lakh**

**+117.2%**

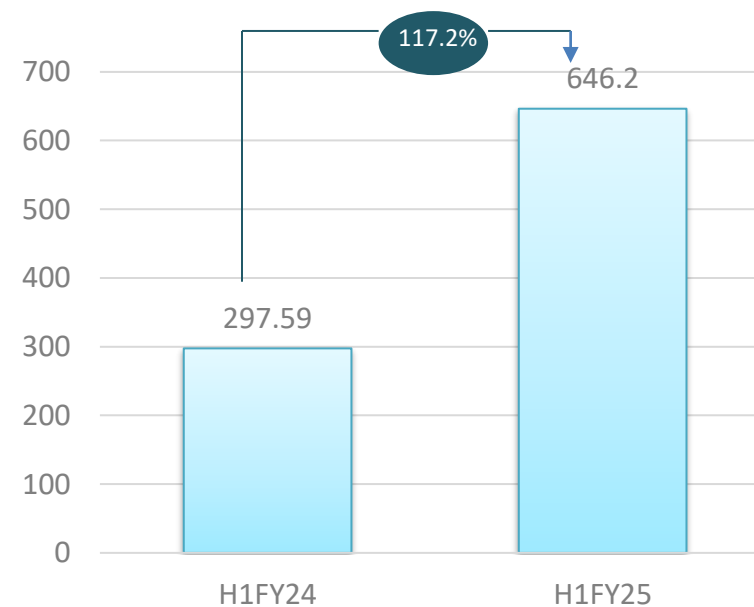
Revenue (Cr)



EBITDA (Lakhs)



PAT (Lakhs)





# Consolidated Income Statement

Particulars	Half year Ended		
	H1 FY' 25	H1 FY' 24	Y-o-Y
Revenue from Operation	5351.18	3101.70	-
Total Revenue	5351.18	3101.70	72.52%
Cost of Material Consumed/ Purchased/ Change in Inventory	3869.38	2229.74	-
Employee Benefit Expenses	360.37	157.13	-
Other Expenses	186.41	101.88	-
EBITDA	935.01	612.95	52.54%
EBITDA Margin %	17.47%	19.76%	-
Other Income	67.67	13.35	-
Depreciation	86.07	78.19	-
Finance Cost	122.39	110.79	-
Profit Before Tax	794.22	437.32	81.61%
Profit Before Tax (%)	14.84%	14.10%	-
Tax	147.97	139.74	-
Profit After Tax	646.25	297.58	117.17%
Profit After Tax (%)	12.08%	9.59%	-

# Our Strategy for Future Growth

## 5 Customer Segments

Data Centers

Steel

Cement

Sugar

Automobile

## 5 Objectives



## 5 Key Transformations

Personalized customer experience

Digital & Innovative Products

Partnership with suppliers

Agile and empowered people

Shorter and simplified supply chain



THANK YOU



**Shivalic Power Control Limited**  
**REGISTERED OFFICE**  
**Plot No. 72, IMT Faridabad 121004,**  
**Delhi (NCR), India**  
**[www.shivalic.com](http://www.shivalic.com)**  
**[compliance@shivalic.com](mailto:compliance@shivalic.com)**