

Date: 30-09-2022

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: Spacenet Enterprises India Limited ("The Company"): Symbol: SPCENET

The members of the Company at the 12th Annual General Meeting held on Wednesday, 28th September, 2022, approved

- Alteration of the provisions of Memorandum of Association (MOA) with respect to Clause V for increasing of The Authorized Share Capital of the Company from Rs. 55,00,00,000/- (Rupees Fifty five Crores only) TO Rs. 65,00,00,000/- (Rupees Sixty Five Crores Only)

Further, the brief details of alteration in MOA as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure – 1

Further we are herewith submitting a copy of Altered MOA in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

We request you to kindly take the same on record.

**Thanking you,
Yours faithfully,**

For Spacenet Enterprises India Limited

**MEDAM
CHOWDAREDDY**

**M.Chowda Reddy
Company Secretary & Compliance Officer**

Encl: copy of Altered MOA

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

Digitally signed by MEDAM CHOWDAREDDY
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pseudonym=827be213068e3f6edc229ee4857c052,
2.5.4.20=210A898D600C21C5CA8EBE8557CA268146458F26984
180183A2304EE4FEEC7D, postalCode=500018, st=Telangana,
serialNumber=8021F50e2964dd01199ef8b93a8acff6d3c869976
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Annexure – 1**Brief Alteration of MOA:**

pursuant to Section 13, read with Section 61 and 64 and all other applicable provisions, if any, of the Companies Act, 2013, the existing Clause V of the Memorandum of Association of the Company relating to share capital altered by deleting the same and substituting in its Place the following, as new Clause V.”

V. "The Authorized Share Capital of the Company is Rs. 65,00,00,000/- (Rupees Sixty Five Crores Only) divided into 65,00,00,000 (Sixty Five Crores Only) Equity shares of Rs. 1/- (Rupees one only) each, with power of the company to consolidate, convert, divide, subdivide, increase, modify and reduce the capital of the company for the time being into several classes and issue any new shares with any preferential, deferred, or special rights, privileges or conditions attached thereto under the provisions of the companies Act, 2013 or any other Applicable Act(s), Rule(s) and Regulation(s) etc.”

We request you to kindly take the same on record.

**Thanking you,
Yours faithfully,**

For Spacenet Enterprises India Limited

**MEDAM
CHOWDAREDDY**

Digitally signed by MEDAM CHOWDAREDDY
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0183A2304EE4FEECD, postalCode=500018, st=Telangana,
serialNumber=8021f50c2964d01199e8693a8a6f0dc869976c3
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**M.Chowda Reddy
Company Secretary & Compliance Officer**

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***THE COMPANIES ACT, 2013
(INCORPORATED UNDER THE
COMPANIES ACT, 1956)
COMPANY LIMITED BY SHARES
*MEMORANDUM OF ASSOCIATION
OF
SPACENET ENTERPRISES INDIA LIMITED**

- I. The name of the company is SPACENET ENTERPRISES INDIA LIMITED.**
- II. The Registered Office of the Company will be situated in the State of Telangana.**
- III. (A) The Objects to Be Pursued by The Company on Its Incorporation Are:**

1. To design, develop and carry on the business of development of Software tools and platforms providing fast, flexible and reliable commodities trading tools and to provide order management and risk management software tools for Global commodity markets using the Quantitative, Derivative and Neuro models.

Clause 1A - "To design, develop, acquire, assemble, manufacture, distribute, transmit, maintain, mortgage, transfer, purchase, sell, hire, lease, import, export and to Act as dealer, franchiser, and to provide management and marketing services in the field of data transmission, software development, e-commerce business solutions, hardware, peripherals, consumables, network computers, related Activities globally and indigenously and to run software training institutions"

Clause 1B - "To provide high-tech consulting and services on management of informatics and technology for enterprise excellence (MINT-EX) by project management, internet service provider, web applications development, corporate training, business automation analysis, internet advertisements and to set up and run electronic data processing centres and to carry on business of data/word processors, development of management information system, computerization feasibility study and to conduct or sponsor training, programs, courses, seminars for imparting or spreading the knowledge and use of computers, research and development computer programs and publishing and distributions of books, journals and course materials and to purchase, sell these products both in India and abroad and To Carry On The Business To Develop, Own, Manage And Operate, De-Fid apps, (Decentralized Applications) De-Fi Decentralized Financial) Technology, Crypto Exchange DEX (Decentralized Exchange) & Crypto Mining, Liquidity Mining, Block Chain Technology , Block Chain Solutions, in India or outside India through company Subsidiaries incorporated at outside India subject to approval of all necessary Regulatory Authorities Both in India & respective outside India countries and gaming Technology, and to invest in Block Chain Technology & gaming Technology, Non Fungible Token (NFT), Yield Farming Technologies, Electronic Platform(S), Trade Platform(S) Other Electronic Internet Based Mechanism, Internet Technology, Mobile Technology, IT Services, IT Solutions, IT Consulting, Software Development, Big Data Consulting, Software Product Engineering, Cloud Integrated Devops, , Cloud Services, Data Science, Digital Product Design, ,Fast & Reliable Internet Connections, Internet Security, Malware Prevention, Web Filtering, And Phishing Protection, And Software Application Management In India Or Abroad.

2. To carry on the business of and become member of Multi Commodity Exchanges and Spot Exchanges and engage in trading and clearing activities including derivative contracts and options contracts and comply with the rules relating to delivery of goods and payments of price and participate in ready delivery and forward contracts, specific delivery contracts, future contracts in accordance with the rules, regulations and bye-laws of commodity exchanges as prescribed and amended from time to time by the SEBI Securities Contracts Regulation Act (SCRA) 1956.

3. To carry on the business as a member or authorized user in commodity exchange and to invest, acquire and to deal in gold, silver, platinum, aluminium, iron, steel, copper, petroleum, crude oil, cotton, jute, oils, oilseeds, rubber, pepper and commodities of all kinds, agricultural or otherwise, finished or unfinished goods and to take delivery and hold them as permitted under Securities Contracts Regulation Act (SCRA), 1956 and the rules made there under and To carry on the business for providing services in the fields of Trade Finance, Trade-Technology, Financial-Technology(Fin-Tech), Trade Receivables Discounting System (TReDS), Bill discounting platforms, Trade Credit Insurance services, Receivable Finance, Supply Chain Finance, Exporter Finance, Importer Finance, and global trade, Invoice Factoring, Post Shipment Finance, Export Bill Discounting, Invoice Discounting, and Working Capital Loan facilitations services , Domestic Factoring, International Factoring, Letters of Credit, Vendor financing services, PO financing services, and Cross-border funding services, B2B Procurement, Cross-Border Trade, International Trade, Export-Import, Trading houses, Purchase Orders, Credit Risk Management services, MSME/SME Financial services, , Quick access to working capital, Corporate Treasury Management services , in India or outside India.
4. To carry on the business of manufacturing, producing, designing, servicing, assembling, altering repairing, buying, selling, packing, transporting, distributing, importing, exporting and trading, to preparing, cutting, polishing, setting, designing, of all types of bullion, Gold, jewels, gemstones, ornaments, in India or outside India.

****The existing Main Objects of Clause III (A) amended by replacing the same with the above new Clause III (A) & Adopted new set of Memorandum of Association According to the provisions of the companies Act, 2013 vide special resolution passed in the 11th Annual General Meeting of the members of the company held on 24th September, 2021.***

For SPACENET ENTERPRISES INDIA LIMITED


Director



III (B) Matters which are necessary for furtherance of the objects specified in clause III (A) Are:—

1. To aid financially in the field on exporters of all products made in the Union of India or elsewhere in the world to attain the objects.
2. Subject to the directions of Reserve Bank of India or any other authority in this behalf to receive money on deposit or loan and borrow or raise money in such manner, as the Company shall think fit by promissory notes, bills of exchange, hundies and other negotiable or transferable instruments or by debentures, or by debenture stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge, hypothecation, pledge or lien upon all or any of the Company's property or assets (both present and future), movable and immovable, including its uncalled capital upon such terms as the Directors may deem expedient. And also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or Company any obligation undertaken by the Company or any other person or Company as the case may be.
3. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments, but not to do banking business as defined in the Banking Companies Act, 1949.
4. To invest and deal with the funds of the Company not immediately required in any manner from time to time in such assets, properties, securities, shares, bullion, specie or investments or otherwise as may from time to time be determined by the Directors and sell or vary all such investments and to execute all assignments, transfers, receipts and documents that may be necessary in that behalf.

5. To act as agents or brokers and as trustees for any person or company and to undertake and perform sub-contracts and to do all or part of the above things in any part of the world and either as principals, agents, trustees, contractors, or otherwise and either alone or jointly with others and either by or through agents, sub-contractors, trustees or otherwise.
6. To enter into collaboration as joint ventures or otherwise with parties in India or abroad for the purposes of promotion, improvement and for implementation of any or all the objectives of the company.
7. To buy, refine, manipulate, import, and deal in all substances, apparatuses and things capable of being used in any such business as aforesaid or required by any customers or persons having dealings with the company, either by wholesale or retail.
8. To acquire real or leasehold estate, and to purchase, lease, construct or otherwise acquire or provide in any place in which any part of the business of the company may from time to time be carried on all such offices, warehouses, workshops, buildings, engines, machinery, plant and appliances as may be considered requisite and essential for the purpose of carrying on the business of the Company or any part thereof.
9. To establish and maintain agencies, at any place or places in India or other parts of the world for the conduct of the business of the Company for the purchase and sale of any goods, merchandise, materials, articles and things required for or dealt in or manufactured by or at the disposal of the company.
10. To buy, prepare, treat, repair, manipulate exchange, hire, let on hire, import, dispose of and deal in all kinds of articles and things which may be required for the purpose of any of the business which the Company is expressly or by implication authorised by this Memorandum to undertake or which are commonly supplied or dealt in here by persons engaged in any such business or which may seem capable of being profitably dealt in connection with any of the said business.
11. To erect buildings, sheds, roads on any land leased or purchased or to be leased by the Company, and to enlarge, alter or improve existing buildings, sheds, roads or houses thereon.
12. To Employ or otherwise acquire technical experts, engineers, mechanics, foreman or skilled and unskilled labor for any of the purpose or business of the Company.
13. To make, undertake, or encourage, experiment, research invention in connection with the business of the company.
14. To apply for tender, purchases or otherwise acquire, contracts, subcontract and concessions for all or any of them and to undertake, execute, carry out, dispose of or otherwise turn to account the same and to sublet all or any contracts from time and upon such terms and conditions as may be through experiment.
15. To let on lease any machinery, plant, buildings and equipment of the Company for the time being the property of the Company or property which will be acquired in due course any part of the company's property and assets.
16. To develop, repair, improve, maintain, manage, mortgage, charge, exchange, sell, assign, transfer, dispose of, turn to account or otherwise deal with the whole or any part of the Company's property and assets.
17. To purchase, take on lease, exchange or hire or otherwise acquire any estates (property or otherwise) land or lands in India or elsewhere and any rights of any, water rights and other rights, machinery, implements, tools, live and dead stock stores, effects and other property, real or personal, immovable of any kind in so far as they are related or required for the company's business.

18. To exchange, lease, mortgage, charge, develop, dispose of or otherwise deal with the undertaking of the Company or any part thereof upon such terms and for such consideration as the Company may think it fit, and in particular for shares or other securities of any other Company having objects altogether or in part similar to those of this Company.
19. To remunerate (by cash or otherwise or by other assets or by allotment of fully or partly paid up shares or in any other manner) any persons, firms, associations or companies for services rendered or to be rendered in giving technical aid as advice, granting licenses or permissions for use trustees for debenture holders of the Company, or for subscriptions whether absolutely or conditionally or for services rendered in about the formation or promotion of the Company, if any or for guaranteeing payment of such debentures other securities of this Company and in any Company promoted by this Company or in introducing any property or business to this Company or about the conduct of the business of this Company or interest thereon.
20. To build, alter, construct, and maintain, any mills, factories, warehouses, crawls, dwellings, reservoirs, tanks, roads, railway siding and canals and other buildings or work necessary or convenient for the company or which can be conveniently used in connection therewith.
21. To purchase or by any other means acquire and protect, prolong and renew, whether in India or elsewhere, any patents, rights, processes, and secrets, inventions, licenses, protections and concessions which may appear likely to be advantageous or useful to the company, and to use and turn to account and to manufacture or grant licenses or privileges in respect of the same and to spend money experimenting upon and testing and in improving, seeking to improve and patents, inventions, processes, secrets and rights which the Company acquire or propose to acquire.
22. To purchase or otherwise acquire and undertake the whole or any part of the business, property rights, or liabilities of any person, firm or company carrying on any business which the company is authorized to carry on or possessed of property or rights suitable for any of the purposes of the Company and to purchase, acquire, promote, aid, sell and deal in property shares, stocks debenture or debenture stocks of any such person firm or company and conduct, make or carry on and to effect any arrangements in regard for the winding up to the business of any such persons, firm or company.
23. To enter into partnership or into arrangements for 'sharing of profits, co-operation, amalgamation, union of the interest, joint adventure reciprocal concessions, or otherwise with any Government, authority, persons, firm or Company carrying on or engaged in or about to carry on, engage in, any business or transaction which the Company is authorized to carry on, or engage in, or any business undertaking or transaction may seem capable of being carried on or conducted so as directly or indirectly to benefit Company, and to lend money, to guarantee the contractors of or otherwise assist any such person, firm or Company and to place, firm or Company and to sell, hold, reissue with or without guarantee or otherwise deal with the same. But the Company shall, not do the business of Banking as defined in the Banking Regulations Act. 1949.
24. To amalgamate with any other Company or Companies having objects altogether or in part similar to those of this Company.
25. To lend money to such persons or Companies and on such terms as may seem expedient and in particular to persons having dealing with the Company and to guarantee the performance of contracts by and such persons or companies,
26. To enter into agreement or arrangements with any Government authorities supreme local or otherwise which may seem conducive to the Company's objects or any of them; to obtain from any such Government or authority any rights or privileges and concession which the Company may think desirable to obtain and to carry out, exercise and comply with any such agreements, rights, privileges or concessions and to oppose the grant of any such rights, privileges or concessions to others.
27. To insure with any person or company against losses, damages, risks and liabilities of any kind, which may affect the company either wholly or partly.

28. To establish and support or aid in establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit the employees or ex-employees of the Company or the dependents or concessions of such persons and to grant pensions and allowances and to make payments towards insurance.
29. To assist any company financially or otherwise, or by issuing or subscribing for or guaranteeing the subscription and issue of capital, shares, stock, debentures, debenture stock or other securities and to hold the shares, stocks and securities of any Company notwithstanding there may be liability thereon.
30. To promote and form and to be interested in and take, hold and dispose of shares in other companies having all or any of the objects mentioned in the memorandum or which maybe considered useful; to this Company and to transfer to any such Company property of this company; to take or otherwise acquire, hold and dispose of shares, debentures and other securities of any such Company and to subsidise or assist any such Company. Generally, in India or elsewhere to undertake or assist or participate in any other business or trade which may seem to, the Company capable of being conveniently carried as ancillary to the above main objects or calculated directly or indirectly to promote the interests of the Company or to enhance the value of or render profitable any of the Company's property or rights.
31. Registration and establishment of the Company and to remunerate or donate to (by cash or fully or partly paid shares, or by call or option on shares, debentures, debenture-stock or securities of this or any other company, whether out of the company's capital profits or otherwise) any person for services rendered or to be rendered or introducing any property or business to the Company or for any other reason which company may think proper.
32. To procure the registration or other recognition of the Company in any country, state or place and to establish and regulate agencies for the purpose of the company's business and to apply to any parliament, local Government, Municipal or other authority or body, in India or elsewhere for any Acts of parliament, laws, decrees, concessions, orders, rights or privileges that may seem conducive to the company's interests.
33. To draw, accept, make and to endorse, discount or negotiate promissory notes, hundies, bills of exchange, bills of lading, other negotiable instruments connected with the business or purpose of this Company subject to the Banking Regulation Act, 1949.
34. To incur debts and obligations for the conduct of any business of the company and to purchase or hire the goods, materials, or machinery on credit or otherwise for any business or purpose of this company.
35. To borrow or raise money at interest or otherwise in such manner as the Company may think fit, and in particular by the issue of debenture stock. Perpetual or otherwise including debentures or debentures convertible into shares of this or any other company or perpetual annuities; and in security of any such money so borrowed, raised or received to mortgage, pledge or charge the whole or any part of the property, assets or revenue of the Company present or future, including its uncalled capital by assignment or otherwise, and to other powers as may seem expedient, and to purchase redeem, or pay off any such securities. But the Company shall not do any banking business as defined in the Banking Regulations Act, 1949.
36. To accumulate funds, to lend, invest or otherwise employ money belonging or entrusted to the company upon securities and shares or without security, upon such terms as may be thought proper, and to do the business of banking within the meaning of the Banking Regulations Act, 1949.
37. To open an account or accounts with any individual, firm or company or with Banker or Banks or Bankers or Shroffs and to pay into and to withdraw money from such accounts or accounts.

38. To make advances of such or sums of money upon or respect of or for the rendering of service to the Company, purchase of materials, goods, machinery, stores or any other proper, article and things required for the purpose of the Company upon such terms withor without security as the Company may deem expedient.
39. To create Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund or any other Special Fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for any other purpose conducive to the interests of the Company.
40. To provide for the welfare of directors, officers, employees and ex-directors, ex-officers, ex-employees of the Company and the wives, widows, and families, or dependents or connections of such persons by building of houses, dwellings, or crawls or by grants of money, pension, allowances, bonus or other payments, or creating and from time to time subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other assistance as the Company shall think fit.
41. To subscribe or contribute or otherwise to assist or to guarantee, money to charitable, benevolent, religious, scientific, national, public or other institutions and objects which shall have any moral or other claim to support or aid by the Company either by reason of operation or of public and general utility or otherwise, to incur expenditure in developing the education and to grant scholarships, aids or any other help to student including incurring and paying expenses in sending them for higher studies either in India or in any Foreign Country.
42. To adopt such means of making known the products of or the business carried on by the Company as may seem expedient and in particular by advertising in press. By circulars or purchase or exhibition of work of art or interest and by publication of books and periodicals and by granting prizes, awards and donations.
43. To open and keep a Register or Registers in any country or countries where it may be deemed advisable to do so, and to allocate any number of shares in the Company to such register or registers.
44. To vest any real or personal property, rights, or interest acquired by or belonging to the Company in any person or Company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company, subject to the provisions of Companies Act, 2013.
45. Subject to the provision of Companies Act, 2013 to place, to reserve or otherwise to apply as the Company may from time to time think fit, any moneys received by way of Premium on shares or debentures issued at a premium by the Company and any money received as dividends accrued on the forfeited shares or from unclaimed dividends.
46. Subject to the provisions of Companies Act, 2013 to identify Members, Officers, Directors and Servants of the Company or persons otherwise concerned with the Company against proceedings, costs, damages, claims and demands in respect of any thing done or ordered to be done by them for and in the interest of the Company or for any damages or losses or misfortune which shall happen in the execution of the duties of their office.
47. Subject to the provisions of the Income Tax Act, 1961 and statutory amendments thereof the Company has power to make and receive gifts either in cash or other movable or immovable properties.
48. To promote freedom of contract and to assist, insure against, counteract, act, discourage interference with freedom of contract and subscribe to any association or fund for any such purpose with in constitutional means.
49. To promote or oppose legislative and other measures, affecting the industry-trade and commerce and manufacturers within constitutional means.

50. In the event of winding up of Company, to distribute any of the property of the Company amongst the members in specie or kind.
51. To train or pay for the training in India or abroad any of the Company's Officers, employees or any candidate in the interest of or furtherance of the Company's object.
52. To carry on the business of buying, holding, selling, underwriting, investing, acquiring various securities and properties including equity, preference, stocks, debentures, debenture-stock and bonds in any of the corporates, companies, firms, undertakings, bodies etc. whether registered in India or abroad.
53. To carry on the business of portfolio investments in all kinds of securities including shares, stocks, debentures, deposits, units, government securities including promissory notes, loans, bonds, national savings schemes and carry on the business as underwriters and brokers of stocks, shares and other securities and to provide investment and merchant banking services including managing the issue of capital or raising of resources providing Registrar or Transfer Agency Services and Data Processing facilities and supporting and related services and undertaking and executing any contract involving computer-based information system, feasibility study, software development, systems programming, data analysis and research and development and providing counseling, advisory or consultancy services and to take part in the formation, supervision or control of the business or operations of any undertaking.
54. To generate, accumulate, transmit, distribute, purchase, sell and supply electricity power or any other energy from conventional/non conventional energy sources on a commercial basis and to construct, lay down, establish, operate and maintain power/energy generating stations, including buildings, structures, works, machineries, equipments, cables and to undertake or to carry on the business of managing, owning, controlling, erecting, commissioning, operating, running, leasing or transferring to third persons, Power Plants and plants based on conventional or non conventional energy sources, Solar Energy Plants, Wind Energy plants, Mechanical, Electrical, Hydel, Civil Engineering works and similar projects.
55. To carry on the business as manufacturers, producers, processors, growers, fermentators, distillers, refiners, makers, inventors, convertors, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, bottlers, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires, or otherwise deal chemicals, chemical compounds (organic and inorganic) in all forms, and chemical products of any nature and kind whatsoever, and all by-products and joint products thereof.
56. To carry on the business of purchase, manufacture, produce, boil, refine, prepare, import, export, sell and generally to deal in sugar, sugar-candy, jaggery, sugar-beet, sugar-cane, molasses, syrups, melada, alcohol, spirits, and all sugar products such as confectionary, glucose, sugar-candy, canned fruit, golden syrup and aerated waters and/or by-products such as bagasse boards, paper pulp, paper, beetyl alcohol acetone, carbon dioxide, hydrogen, potash, can wax and fertilizers and food products generally, and in connection therewith to acquire, construct, operate factories for the manufacture of sugar or any of its products or by-products and acquire or manufacture machinery for any of the above purposes.
57. To design, develop, acquire, assemble, manufacture, distribute, transmit, maintain, mortgage, transfer, purchase, sell, hire, lease, import, export and to Act as dealer, franchiser, and to provide management and marketing services in the field of data transmission, software development, e-commerce business solutions, hardware, peripherals, consumables, network computers, related Activities globally and indigenously and to run software training institutions.

58. To provide high-tech consulting and services on management of informatics and technology for enterprise excellence (MINT-EX) by project management, internet service provider, web applications development, corporate training, business automation analysis, internet advertisements and to set up and run electronic data processing centres and to carry on business of data/word processors, development of management information system, computerization feasibility study and to conduct or sponsor training, programs, courses, seminars for imparting or spreading the knowledge and use of computers, research and development computer programs and publishing and distributions of books, journals and course materials and to purchase, sell these products both in India and abroad.
59. To undertake the business of manufacturers, either for its own use or for sales, trading, dealers, exporters, importers, developers, agents, stockiest, distributors, processors, franchise holders, designers, repairers, maintainers, consultants of computer systems, computer peripherals and accessories, computer compounds, computer consumables like floppy disks, diskettes, hard disks, ribbons, computer stationery, computer hardware and software packages, telecommunication, systems, electrical and electronic items considered as integral part or supplement of computer systems and to provide internet information services.
60. To Carry on business as manufactures, merchants, transporters, dealers, traders, buyers, sellers, importers, exporters and stockiest in all kinds of produce, articles merchandise and to carry on all kinds of agency business and to undertake and execute any contracts for works involving the supply or use of any machinery and steel fabrication and to carry out any auxiliary or other works comprised in such contracts.
61. To manufacture products, import, export, buy, sell and deal in all kinds of raw materials finished goods and other substances used in the manufacture, production or treatment of any produce or other substances, articles, machinery and equipment and to turn and account, render marketable and deal in any of the by-products of the manufacturing process which the Company may undertake.
62. To carry on, undertake, continue the business as manufacturers, producers, fabricators, erectors, contractors in all kinds of materials, products, equipment's, machinery and to acquire, takeover manage companies, firms and other entities carrying, undertaking, manufacturing or production activity or any other activity of any kind and description.
63. To advance, lend money or provide security to any person or company, with or without any security and upon such terms and conditions as the company may deem fit and to or advances or subscribing to the capital, bonds or securities of any person or company and to provide guarantee or security for financial obligations or performance by any person or company and to carry on all kinds of finance operations including providing venture capital, factoring, bill discounting, financial software and finance services of all kinds whether or not expressly mentioned herein, and to purchase or otherwise acquire any freehold or leasehold lands estates or interest in or to take a demise for any term of years of any land or property and to develop and turn to account any land acquired by the Company or in which the Company is interested.
64. To purchase or acquire in any manner land, buildings, workshops, offices, farms or any other premises for the purpose of carrying on the business of rural estate dealers, builders, contractors and also to carry on and undertake housing activity, building up of houses, homes, flats, continuous houses, hotels, motels and dealing in buying buildings, selling, leasing of houses, homes, flats and hotels, motels and also to undertake any kind construction work.
65. To promote industrial financing by way of advance, deposit or lending money, securities and properties to or with any company under the same management of otherwise in accordance with the provisions of Companies Act, 2013, with or without security and on such terms as may be determined from time to time.

IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

v.* "The Authorized Share Capital of the Company is Rs. 65,00,00,000/- (Rupees Sixty Five Crores Only) divided into 65,00,00,000 (Sixty Five Crores Only) Equity shares of Rs. 1/- (Rupees one only) each, with power of the company to consolidate, convert, divide, subdivide, increase, modify and reduce the capital of the company for the time being into several classes and issue any new shares with any preferential, deferred, or special rights, privileges or conditions attached thereto under the provisions of the companies Act, 2013 or any other Applicable Act(s), Rule(s) and Regulation(s) etc

*** The Authorized Share Capital of the Company has been increased from Rs. 55,00,00,000/- (Rupees Fifty five Crores only) TO Rs. 65,00,00,000/- (Rupees Sixty Five Crores Only) vide special resolution passed in the 12th Annual General Meeting of the members of the company held on 28th September, 2022.**

For SPACENET ENTERPRISES INDIA LIMITED


Director



VI. We the several persons, whose names and addresses are hereunder subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set against to our respective names.

Sl. No.	Signature, Names, Fathers Name, Addresses, Description, Occupation and Date of Birth of Subscribers	Number of Equity Shares taken by each Subscriber	Signature, Name, Address, Description and Occupation of Witness
1.	Northgate Technologies Limited Regd.off: Laxmi Cyber City B-Block, 3rd Floor, Kondapur, Hyderabad – 500084 DOI: 11.06.1991 Authorised Representative Mr. Venkat Srinivas Meenavalli Chairman & Managing Director Sd/-	49,999 (Forty Nine Thousand Nine Hundred and Ninety Nine Equity Shares of Rs. 10/- each)	Sd/- Mr. Pulimamidivare Goud Issac Raj, S/o. Mr. Pulimamidivare Goud John Wesley #8-4-544/74/105B, Sanjay Nagar Erragadda, Hyderabad – 500018 Occ: Practicing Company Secretary ACS :20553 CP :8010
2	Mr. Venkat Srinivas Meenavalli S/o. Krishna Mohan Meenavalli Plot No.1144, Road No.58, Jubilee Hills, Hyderabad-500033 Andhra Pradesh, India Occ: Business DOB:26.03.1970 Sd/-	01 (One Equity Share of Rs. 10/- each)	
	Total Number of Equity Shares	50,000 (Fifty Thousand Equity Shares of Rs. 10/- each)	

Date : 24.05.2010

Place: Hyderabad