

Date: 30th May 2025

To,
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company

Ref.:

- 1. Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;**
- 2. Disclosure Pursuant to Regulation to 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Reg: Spacenet Enterprises India Limited ("The Company"); Symbol: SPCENET

In furtherance to the Board Meeting Intimation dated 24th May, 2025 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 30th May, 2025 wherein the Board has inter-alia considered and approved the following business transactions pursuant to the provisions of Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Standalone & Consolidated Financial Results of the Company for the quarter and the Financial year ended 31st March, 2025 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statement of Standalone & Consolidated Assets and Liabilities for the Financial year ended 31st March, 2025
3. The Statement of Standalone & Consolidated Cash Flow Statement for the Financial year ended 31st March, 2025
4. Statutory Auditor's Report on Standalone & Consolidated Financial Results of the Company for the quarter and the Financial Year ended 31st March, 2025 and Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further declare that M/s. Gorantla & Co., Chartered Accountants Hyderabad (Firm Registration No. 016943S) Statutory Auditors of the Company, have issued the Statutory Auditor's Report with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and the Financial Year ended 31st March, 2025.

:: SPACENET ENTERPRISES INDIA LIMITED::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa , Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,
Email: cs@spacenetent.com, info@spacenetent.com, http://spacenetent.com/

The Board meeting commenced at 04:00 P.M (IST) and concluded at :06:00 P.M (IST)

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited

Monish Jaiswal
Company Secretary & Compliance Officer

Enclosed as above

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Spacenet Enterprises India Limited

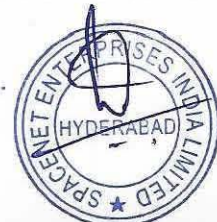
Corporate Identity Number (CIN): L72200TG2010PLC068624

Registered Office: Plot No.114, Survey No.66/2, Raidurgam Gachibowli, Prasanthills, Navkhalsa, Serilingampally, Hyderabad, Rangareddi TG 500008 IN

Audited Consolidated financial results for the quarter and year ended March 31, 2025

INR in Lakhs except per share data

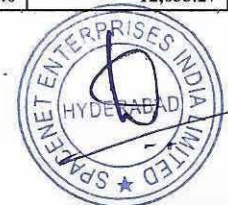
Particulars	Quarter ended			Year-ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Refer Note 8	Unaudited	Refer Note 8	Audited	Audited
1 Income					
Revenue from operations	3,873.22	3,882.78	4,772.42	15,705.42	12,821.15
Other income	87.55	2.56	21.76	102.21	34.48
Total Income	3,960.77	3,885.34	4,794.18	15,807.63	12,855.63
2 Expenses					
Purchase of traded goods	2,996.52	3,518.79	4,463.29	13,261.91	11,332.86
Changes in inventory of Stock-in-trade	(19.89)	-	14.88	21.09	(40.15)
Employee benefits expense	339.97	110.42	43.14	659.97	145.56
Finance costs	2.50	1.96	0.89	5.77	2.18
Depreciation and amortization expense	52.57	28.90	13.85	134.67	33.71
Other expenses	97.87	87.00	75.96	404.56	299.94
Total Expenses	3,469.54	3,747.07	4,612.01	14,487.97	11,774.10
3 Profit / (Loss) before exceptional items and tax (1-2)	491.23	138.27	182.17	1,319.66	1,081.53
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	491.23	138.27	182.17	1,319.66	1,081.53
6 Tax expense					
(i) Current tax	7.88	12.02	31.01	104.60	31.01
(ii) Deferred tax	(1.81)	-	(17.84)	(1.81)	(17.84)
Total tax expense	6.07	12.02	13.17	102.79	13.17
7 Profit / (Loss) for the period / year (5-6)	485.16	126.25	169.00	1,216.87	1,068.36
8 Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent years					
Exchange differences on translation of financial statements of foreign operations	64.79	1.42	6.69	70.73	6.69
Re-measurement gains / (losses) on defined benefit plans	0.62	-	(1.54)	0.42	(1.99)
Income tax effect	-	-	-	-	-
Other comprehensive income / (loss) net of income tax	65.41	1.42	5.15	71.15	4.70
9 Total comprehensive income for the periods / year (7+8)	550.57	127.67	174.15	1,288.02	1,073.06
10 Profit for the periods/ years attributable to:					
-Equity holders of the parent	458.10	131.82	170.63	1,189.25	1,043.79
-Non-controlling interest	27.06	(5.57)	(1.63)	27.62	24.57
11 Other comprehensive income/ (loss) for the period /years attributable to:					
-Equity holders of the parent	64.93	1.42	5.15	70.67	4.70
-Non-controlling interest	0.48	-	-	0.48	-
12 Total comprehensive income for the periods/ years attributable to:					
-Equity holders of the parent	523.03	133.24	175.78	1,259.92	1,048.49
-Non-controlling interest	27.54	(5.57)	(1.63)	28.09	24.57
13 Paid-up equity share capital (Face value per share - INR 1)	5,646.76	5,646.76	5,492.31	5,646.76	5,492.31
14 Other equity for the year				9,438.85	5,021.09
15 Earnings per equity share (Face value per share - INR 1) (not annualised for quarters):					
a) Basic	0.09	0.02	0.03	0.22	0.20
b) Diluted	0.09	0.02	0.03	0.22	0.20



Audited Consolidated Statement of Assets and Liabilities as at March 31, 2025

INR in Lakhs

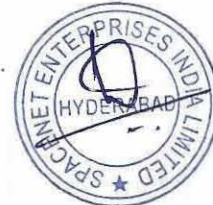
	Particulars	March 31, 2025	March 31, 2024
		Audited	Audited
1	ASSETS		
	Non-current Assets		
	Property, plant and equipment	135.57	53.74
	Capital Work in Progress	3,018.85	986.17
	Goodwill on consolidation	489.10	489.10
	Other Intangible assets	1,863.70	801.01
	Financial Assets		
	Investments	5,691.12	4,096.62
	Trade receivables	-	-
	Other financial assets	8.27	8.41
	Deferred tax assets (net)	19.86	18.06
	Other non-current assets	54.19	54.19
	Sub total	11,280.66	6,507.30
	Current Assets		
	Inventories	19.89	40.98
	Financial assets		
	Trade receivables	5,192.55	4,055.18
	Cash and cash equivalents	242.94	613.32
	Bank balances other than Cash and cash equivalents	-	-
	Loans	72.38	-
	Other current financial assets	1,797.75	450.71
	Other current assets	761.29	965.78
	Sub total	8,086.80	6,125.97
	Total Assets	19,367.46	12,633.27
2	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	5,646.76	5,492.31
	Other equity	9,438.85	5,021.09
	Equity attributable to equity holders of the parent	15,085.61	10,513.40
	Non-controlling interest	407.22	457.92
	Total Equity	15,492.83	10,971.32
	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	134.93	82.77
	Other non-current financial liabilities		
	Long term provisions	9.67	7.14
	Deferred tax liabilities (net)		
	Sub total	144.60	89.91
	Current Liabilities		
	Financial liabilities		
	Borrowings	22.63	5.98
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,297.29	1,258.43
	Other financial liabilities	1,215.94	-
	Other current liabilities	80.01	250.56
	Provisions	9.56	26.06
	Current tax liabilities (net)	104.60	31.01
	Sub total	3,730.03	1,572.04
	Total equity and liabilities	19,367.46	12,633.27



Audited Consolidated Statement of Cash Flows for the year ended March 31, 2025

INR in Lakhs

Particulars	March 31, 2025	March 31, 2024
	Audited	Audited
Operating activities		
Profit / (Loss) before tax	1,319.66	1,081.53
<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
Depreciation on property, plant and equipment	134.67	33.71
Net foreign exchange differences	70.73	6.69
Allowance for doubtful receivable		12.39
Finance income	(13.98)	(7.57)
Employee share based payment	494.56	12.10
Bank Balance other than cash and cash equivalent		1.00
Profit on sale of asset		(1.99)
Defined benefit employee plan remeasurement	0.42	(1.99)
Deferred Tax	(1.81)	-
Finance costs	5.77	2.18
Profit of Non-controlling interests	27.62	(24.58)
Balance written off	-	-
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	(1,137.37)	(296.69)
(Increase)/ decrease in investments	-	-
(Increase)/ decrease in inventories	21.09	(40.15)
(Increase)/ decrease in financial assets	(1,419.29)	839.30
(Increase)/ decrease in other assets	204.49	(589.41)
Increase/ (decrease) in trade payables	1,038.87	(423.83)
Increase/ (decrease) in others financial liabilities	1,215.94	-
Increase/ (decrease) in provisions	(12.15)	22.62
Increase/ (decrease) in other liabilities	(201.56)	(738.27)
	1,747.66	(112.96)
Income tax paid (net of refund)	-	-
Net cash flows from operating activities (A)	1,747.66	(112.96)
Investing activities		
Purchase of property, plant and equipment	(2,147.65)	(84.09)
Proceeds from sale of property, plant and equipment(net)		8.21
Fixed Assets transferred on account of consolidation		(1,727.05)
Purchase of intangible assets	(1,164.22)	-
Investment made in other companies	(1,695.51)	(2,206.99)
Adjustment on account of consolidation		(27.69)
Interest received	13.98	7.57
Net cash flows used in investing activities (B)	(4,993.40)	(4,030.04)
Financing activities		
Proceeds from borrowings, net*	68.81	68.91
Proceed from issue of Share Warrants	2,918.25	1,102.25
Proceeds from share capital	-	155.61
Proceed from issue of Share Premium	-	2,944.75
Share of Non-controlling interests	(105.93)	290.07
Interest paid (gross)	(5.77)	(2.18)
Net cash flows used in financing activities (C)	2,875.36	4,559.41
Net increase/ (decrease) in cash and cash equivalents	(370.38)	416.41
Cash and cash equivalents at the beginning of the period	613.32	196.90
Cash and cash equivalents at the end of the period	242.94	613.32



Notes

- 1 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 30,
- 3 The Statutory Auditors of the Company have audited the above Consolidated financial results of the Company for the quarter and year ended 31 March 2025. An unqualified opinion has been issued by them thereon.
- 4 On 01.02.2024 the Company issued and allotted 3,82,88,453 convertible Equity Warrants at an issue price of INR 26.00 (Rupees Twenty-Six Only) each, convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01.00 (Rupee One Only) each. Out of the total warrants issued, 1,54,44,862 warrants were converted into equity shares, and the Company allotted 1,54,44,862 equity shares of the face value of INR 01.00 (Rupee One Only) each, fully paid up at an issue price of INR 26.00 (Rupees Twenty-Six Only) per equity share by way of preferential issue, in accordance with the provisions of the Companies Act, 2013, and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 5 The Group is engaged in two reportable segments: (i) Trading of agri commodities, and (ii) Provision of Information Technology-related services. In accordance with the requirements of Ind AS 108 "Operating Segments", the Group has identified these segments based on the internal reports reviewed by the Chief Operating Decision Maker (CODM) for the purpose of assessing performance and allocating resources. For the financial year, the revenue from operations attributable to the trading of agri commodities and information technology services amounted to Rs. 10,299.82 lakhs and Rs. 5,405.59 lakhs respectively.
- 6 The consolidated financial results of the Company comprising its subsidiary (together referred to as "the Group") includes the results of following entities:

Company	Relationship under Ind AS
Thalassa Enterprises Limited	Subsidiary
Winteg People Solutions Private Limited	Subsidiary
Spacenet Tradetech HK Limited	Subsidiary
Spacenet Enterprises FZCO	Subsidiary with effect from July 1, 2024
- 7 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- 8 Figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year.
- 9 The above results are also available on National Stock Exchange website www.nseindia.com and on the Company's website www.spacenetent.com.

Particular	Quarter ended			Year-ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Refer Note 8	Unaudited	Refer Note 8	Audited	
Segment Revenue					
Trading of Goods	2,019.25	2,929.05	4237.64	10,299.82	11,915.61
Service Income	1,853.96	953.73	534.78	5,405.59	905.54
Less: Inter-Segment revenue	-	-	-	-	-
Net Revenue from Operations	3,873.22	3,882.78	4,772.42	15,705.42	12,821.15
Segment Profit before tax , Depreciation and non- Controlling interests:					
Segment Results					
Trading of Goods	88.73	108.46	110.90	466.86	1,026.53
Service Income	370.01	58.13	64.25	891.02	56.41
Total Results	458.74	166.59	175.15	1,357.88	1,082.94
Less: Other Unallocable expenditure	55.07	30.88	14.74	140.44	35.89
Add: Unallocable Other Income	87.55	2.56	21.76	102.21	34.48
Profit before tax and Non-controlling interests	491.23	138.27	182.17	1,319.66	1,081.53

The assets and liabilities of the Group are often deployed interchangeably between segments, therefore is impractical to allocate these assets and liabilities to each segment. Further, total assets and liabilities balances for each reportable segment is not reviewed by or provided to the CODM. Hence, the details for segment assets and liabilities have not been disclosed in the above table.

Place: Hyderabad
Date: May 30, 2025

For and on behalf of the Board of Directors of
Spacenet Enterprises India Limited



Dasigi Venkata Surya Prakash Rao
Director & Chief Financial Officer
DIN: 03013165



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SPACENET ENTERPRISES INDIA LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

OPINION

We have audited the accompanying statement of Consolidated Financial Results of **SPACENET ENTERPRISES INDIA LIMITED** ("the Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the year ended 31 March 2025 (the "Statement"), being submitted by the holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

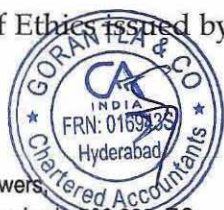
In our opinion and to the best of our information and according to the explanations given to us, the statement includes the results of the subsidiaries:

Name of the Subsidiary	Type	Country of incorporation
Thalassa Enterprises Limited	Subsidiary	India
Winteg People Solutions Private Limited	Wholly Owned Subsidiary	India
Spacenet Trade-Tech HK Limited	Wholly Owned Subsidiary	Hong Kong
Spacenet Enterprises FZCO	Subsidiary	Dubai

- (i) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income, and other financial information of the Group for the year ended 31 March 2025.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Instituted of Chartered Accountants of



India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

MANAGEMENT'S RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL RESULTS

This statement, which includes Consolidated financial results which is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The statement has been compiled from the Consolidated Financial Statements for the year ended 31 March 2025. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. The respective Boards of Directors of entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the preparation of this Consolidated Financial Results by the Board of Directors of the holding company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.



AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report and complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

OTHER MATTERS

- 1) The Consolidated Financial Results includes the results for the quarter ended March 31,2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us. Our report is not modified in respect of this matter.



- 2) We have reviewed the financial information of the subsidiaries for the year ended March 31,2025 which are included in consolidated financial results. The financial information of the subsidiaries has been audited by other auditors whose reports have been furnished to us by the management. The financial information reflect total assets of Rs 8962.08 lakhs as at March 31,2025 and total revenues of Rs 1803.16 lakhs and Rs 5523.92 lakhs for the quarter ended and year ended March 31,2025 respectively, total net profit after tax Rs 475.14 lakhs and Rs 915.39 lakhs for quarter and year ended March 31,2025 respectively and total comprehensive income of Rs 539.92 lakhs and Rs 986.11 lakhs for the quarter and year ended March 31,2025 respectively and net cash inflows of Rs 25.64 lakhs for the year ended March 31,2025 as considered in the statement. Our opinion and conclusion on the statement in so far as it related to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above. Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors

For Gorantla & Co

Chartered Accountants

Firm's Registration No.: 016943S


Sri Ranga Gorantla

Partner

Membership No.: 222450

UDIN: 25222450BMIVEQ2170



Place: Hyderabad

Date: 30th May,2025

Spacenet Enterprises India Limited

Corporate Identity Number (CIN): L72200TG2010PLC068624

Registered Office: Plot No.114, Survey No.66/2, Raidurgam Gachibowli, Prasanthhills, Navkhalsa, Serilingampally, Hyderabad, Rangareddi TG 500008 IN

Audited Standalone Financial Results for the quarter and year ended March 31, 2025

INR in Lakhs except per share data

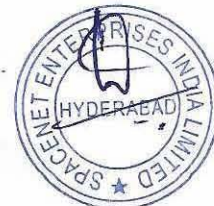
Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Refer Note 8	Unaudited	Refer Note 8	Audited	Audited
1 Income					
Revenue from operations	2,070.05	2,831.16	4,009.30	10,181.49	10,269.47
Other income	19.70	2.56	21.76	34.36	32.47
Total Income	2,089.75	2,833.72	4,031.06	10,215.85	10,301.94
2 Expenses					
Purchase of Traded goods	1,732.25	2,587.77	3,791.19	8,830.53	9,192.08
Changes in inventory of Stock-in-trade	(19.89)	-	14.88	21.09	(40.15)
Employee benefits expense	332.06	108.74	36.07	646.98	129.90
Finance costs	2.50	1.96	0.89	5.77	2.18
Depreciation and amortisation expense	8.95	8.96	6.85	31.11	24.31
Other expenses	20.56	67.97	52.96	278.88	260.99
Total expenses	2,076.43	2,775.40	3,902.84	9,814.36	9,569.31
3 Profit before exceptional items and tax (1-2)	13.32	58.32	128.22	401.49	732.63
4 Exceptional items	-	-	-	-	-
5 Profit before tax (3-4)	13.32	58.32	128.22	401.49	732.63
6 Tax expense					
(i) Current tax	5.22	12.02	30.44	101.94	30.44
(ii) Deferred tax charge/(credit)	(1.94)	-	(17.91)	(1.94)	(17.91)
Total tax expense	3.28	12.02	12.53	100.00	12.53
7 Profit for the period / year (5-6)	10.04	46.30	115.69	301.49	720.10
8 Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent years					
Re-measurement gains / (losses) on defined benefit plans	0.62	-	(1.54)	0.42	(1.99)
Income tax effect	-	-	-	-	-
Other comprehensive income / (loss) net of income tax	0.62	-	(1.54)	0.42	(1.99)
9 Total comprehensive income for the period / year (7+8)	10.66	46.30	114.15	301.91	718.11
10 Paid-up equity share capital (Face value per share - INR 1)	5,646.76	5,646.76	5,492.31	5,646.76	5,492.31
11 Other equity for the year				8,160.96	4,600.70
12 Earnings per equity share (Face value per share - INR 1) (not annualised for quarters):					
a) Basic	0.00	0.01	0.02	0.05	0.13
b) Diluted	0.00	0.01	0.02	0.05	0.13



Audited Statement of Assets and Liabilities as at March 31, 2025

INR in lakhs

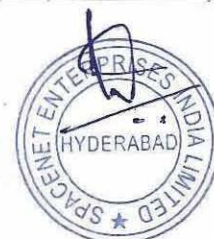
	Particulars	March 31, 2025	March 31, 2024
		Audited	Audited
1	ASSETS		
	Non-current Assets		
	Property, plant and equipment	131.68	47.82
	Capital work in progress	360.56	38.10
	Other Intangible assets	11.63	29.65
	Financial Assets	-	-
	Investment	9,986.87	6,727.17
	Other financial assets	7.26	7.40
	Deferred tax assets (net)	19.85	17.91
	Other non-current assets	-	-
		10,517.85	6,868.05
	Current Assets		
	Inventories	19.89	40.98
	Financial assets	-	-
	Trade receivables	3,080.81	1,882.24
	Cash and cash equivalents and other bank balances	131.73	527.74
	Bank balances other than cash and cash equivalent	-	-
	Other financial assets	194.70	0.96
	Other current assets	1,221.13	1,106.65
		4,648.26	3,558.57
	Total Assets	15,166.11	10,426.62
2	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	5,646.76	5,492.31
	Other equity	8,160.96	4,600.70
		13,807.72	10,093.01
	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	89.03	24.87
	Provisions	9.67	7.14
		98.70	32.01
	Current Liabilities		
	Financial liabilities		
	Borrowings	22.63	5.98
	Trade payables	-	-
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,061.95	207.29
	Other financial liabilities	8.99	-
	Other current liabilities	63.85	46.97
	Provisions	0.33	10.92
	Current Tax Liabilities (Net)	101.94	30.44
		1,259.69	301.60
	Total equity and liabilities	15,166.11	10,426.62



Audited Statement of Cash Flows for the year ended March 31, 2025

INR in lakhs

Particulars	March 31, 2025	March 31, 2024
	Audited	Audited
Operating activities		
Profit / (Loss) before tax	401.49	732.63
<i>Adjustments to reconcile loss before tax to net cash flows:</i>	-	-
Depreciation on property, plant and equipment & investment property	31.11	24.31
Allowance for doubtful receivable	-	12.39
Finance income	(13.98)	(7.57)
Share based payment to employees	494.56	12.10
Deferred Tax Asset	(1.94)	-
Defined Benefit Plan	0.42	-
Bank Balance other than cash and equivalent	-	1.00
Finance cost	5.77	2.18
(Increase)/ decrease in trade receivables	(1,198.56)	1,776.24
(Increase)/ decrease in inventories	21.09	(40.15)
(Increase)/ decrease in financial assets	(193.61)	4.31
(Increase)/ decrease in other assets	(112.55)	(350.40)
Increase/ (decrease) in trade payables	854.66	(1,418.33)
Increase/ (decrease) in others financial liabilities	8.99	-
Increase/ (decrease) in provisions	(109.99)	5.47
Increase/ (decrease) in other liabilities	88.39	(641.70)
	275.85	112.48
Income tax paid (net of refund)	-	-
Net cash flows from / (used in) operating activities (A)	275.85	112.48
Investing activities		
Purchase of property, plant and equipment & intangible assets	(419.42)	(83.89)
Investment made in subsidiary and others	(3,259.71)	(3,796.54)
Interest received	13.98	7.57
Net cash flows from / (used in) investing activities (B)	(3,665.15)	(3,872.86)
Financing activities		
Proceeds from borrowings, net	80.81	30.85
Net Proceed from issue of Share Warrants	2,918.25	1,102.25
Issue of share capital	-	155.61
Proceed from issue of Share Premium	-	2,812.00
Interest paid (gross)	(5.77)	(2.18)
Net cash flows from / (used in) financing activities (C)	2,993.29	4,098.53
Net increase/ (decrease) in cash and cash equivalents	(396.01)	338.15
Cash and cash equivalents at the beginning of the year	527.74	189.59
Cash and cash equivalents at the end of the year	131.73	527.74




Notes:

- 1 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 2 The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 30, 2025.
- 3 The Statutory Auditors of the Company have audited the annual results.
- 4 On 01.02.2024 the Company issued and allotted 3,82,88,453 convertible Equity Warrants at an issue price of INR 26.00 (Rupees Twenty-Six Only) each, convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01.00 (Rupee One Only) each. Out of the total warrants issued, 1,54,44,862 warrants were converted into equity shares, and the Company allotted 1,54,44,862 equity shares of the face value of INR 01.00 (Rupee One Only) each, fully paid up at an issue price of INR 26.00 (Rupees Twenty-Six Only) per equity share by way of preferential issue, in accordance with the provisions of the Companies Act, 2013, and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 5 The Company is engaged mainly in trading of commodities. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- 6 Figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year.
- 7 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- 8 The above results are also available on National Stock Exchange website and on the Company's website www.spacenetent.com.

Place: Hyderabad
Date: May 30, 2025

For and on behalf of the Board of Directors of
Spacenet Enterprises India Limited


Dasigi Venkata Surya Prakash Rao
Director & Chief Financial Officer
DIN: 03013165



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SPACENET ENTERPRISES INDIA LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

OPINION

We have audited the accompanying statement of standalone financial results of **Spacenet Enterprises India Limited** ("hereinafter referred to as the Company"), for the year ended 31st March, 2025 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement of standalone financial results:

- (i) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principals laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31 March, 2025.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

These Standalone financial results, is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Standalone Financial Statements as at year ended 31 March, 2025. This responsibility includes preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the standalone financials result as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could



reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financials results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financials Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion and express an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

The Standalone financial results include the results for the quarter ended 31 March,2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review as required under the Listing Regulations.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S


Sri Ranga Gorantla

Partner

Membership No.: 222450

UDIN: 25222450BMIVEP8423



Place: Hyderabad

Date: 30th May,2025