

**Dated:30-01-2022**

**To**  
**The Manager, Listing Department**  
**The National Stock Exchange of India Limited**  
**Exchange plaza,**  
**Plot No.C-1, Block-G,**  
**Banda Kurla Complex**  
**Bandra (East)**  
**Mumbai- 400051.**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:**

**Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET**

We would like to inform that the Company has signed Share Subscription Agreement with "Billmart Fintech Private Limited" on 29th January, 2022 for acquisition of 10% stake in "Billmart Fintech Private Limited"

Please find the disclosure in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, as the details are set out in **Annexure A** attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Spacenet Enterprises India Limited**



**M.Chowda Reddy**  
**Company Secretary & Compliance Officer**



Encl: As Above

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**:: SPACENET ENTERPRISES INDIA LIMITED::**

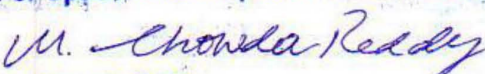
(CIN: L72200TG2010PLC068624)

**Regd. Off. Address:** Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa ,  
Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,

Email: cs@spacenetent.com, info@spacenetent.com, <http://spacenetent.com/>

# Annexure-A

|                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) name of the target entity, details in brief such as size, turnover etc.;                                                                                                                                                                                                       | <b>BILLMART FINTECH PRIVATE LIMITED</b><br><b>Authorized Share Capital:</b><br>1500000 Equity shares of Rs.01/ each<br><b>Paid-up Share Capital:</b><br>562500 Equity shares of Rs.01/ each.<br><b>Size/Turnover:</b> Not Applicable since BILLMART FINTECH PRIVATE LIMITED is incorporated on 06/09/2021 only.                                               |
| b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | NO                                                                                                                                                                                                                                                                                                                                                            |
| c) industry to which the entity being acquired belongs;                                                                                                                                                                                                                           | Developing, designing, maintaining, and providing technology, software(s) / platform(s) / portal(s) for connecting business entities for bills / receivables etc. and related businesses for processing, providing insights, analysing, discounting, facilitating payments, and related services and helping entities to carry out all kinds of transactions. |
| d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                          | This acquisition will help to the business of the company exclusively in the field of technology, software(s) / platform(s) / portal(s) for connecting business entities for bills / receivables etc.                                                                                                                                                         |
| e) brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                        | Not Applicable                                                                                                                                                                                                                                                                                                                                                |
| f) indicative time period for completion of the acquisition;                                                                                                                                                                                                                      | 28 <sup>th</sup> February,2022.                                                                                                                                                                                                                                                                                                                               |
| g) nature of consideration - whether cash consideration or share swap and details of the same;                                                                                                                                                                                    | 10% subscription to the paid-up share capital in cash.                                                                                                                                                                                                                                                                                                        |

For Spacenet Enterprises India Limited  
  
M. Chowda Reddy  
Company Secretary & Compliance Officer



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|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| h) cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                      | 62,500 Equity Shares of Rs.401 (Rs.01 face value + Rs.400 Premium) each share.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| i) percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                       | No of Shares : 62,500 Equity Shares<br>percentage of shareholding: 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p><b>Line of business:</b><br/>BILLMART FINTECH PRIVATE LIMITED shall carry on the business of Developing, designing, maintaining, and providing technology, software(s) / platform(s) / portal(s) for connecting business entities for bills / receivables etc. and related businesses for processing, providing insights, analysing, discounting, facilitating payments, and related services and helping entities to carry out all kinds of transactions.</p> <p><b>Date Of Incorporation:</b> 06/09/2021</p> <p><b>History /Turnover:</b> Not Applicable</p> <p><b>Country:</b> India</p> |

For Spacenet Enterprises India Limited

*M. Chowda Reddy*  
M. Chowda Reddy  
Company Secretary & Compliance Officer



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