

Dated: 29th December, 2023

To
 The Listing Department,
 National Stock Exchange of India Limited,
 Exchange Plaza, Bandra Kurla Complex,
 Plot No.C/1, G Block
 Bandra (East), Mumbai - 400051

Sub: Intimation of Conversion of Warrants & Allotment of Equity Shares on preferential issue basis: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

This is in continuation of our letters dated 11th February, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Preferential Issue Allotment committee of the Board of Directors of the Company at their meeting held on today i.e. 29th December, 2023 considered and approved the Allotment of equity shares of 50,00,000 (Fifty Lakh only) Equity shares of the face value of INR 01.00 (Rupee One Only) each fully paid up at an issue price of INR 20.00 (Rupees Twenty Only) per Equity share for an aggregate consideration of INR 10,00,00,000.00 (Rupees Ten Crores only) pursuant to conversion of 50,00,000.00 (Fifty Lakh only) Convertible Equity warrants into equal number of Equity shares to the following entity as detailed below

Name of the Allottee(s)	Category	No. of Warrants Allotted and held before conversion	Nos. of Warrants applied for conversion	Warrants exercise price received	No. of equity shares allotted, upon conversion of Warrants
Ms/. Satellite Forging Private Limited	Non-Promoter	50,00,000	50,00,000	INR 10,00,00,000 (Rupees Ten Crores only) (i.e. 50,00,000 Warrants of INR 20.00 exercise Price per warrant)	50,00,000

The Issued, Subscribed and Paid-up Share Capital of the company would stand increased to INR 54,84,70,374.00 divided into 54,84,70,374.00 equity shares of face value of INR 01.00 (Rupees One Only) each after considering the above Allotment.

The new equity shares allotted on exercise of the warrants, shall rank pari-passu in all respects with the existing equity shares, including dividend, if any.

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,

Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 as an Annexure I.

The meeting commenced at 05:00 PM (IST) and concluded at 05:20 PM (IST).

You are requested to kindly take the same on your record.

**Thanking you,
Yours Faithfully,
For Spacenet Enterprises India Limited**

**M.Chowda Reddy
Company Secretary & Compliance Officer**

Encl: As mentioned above

Annexure-1

Disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023

Sr. No.	Particulars	Details									
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares Allotted upon exercise of Convertible warrants into Equity									
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013, and other applicable laws									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	50,00,000 (Fifty Lakh only) Equity shares of the face value of INR.01.00 (Rupee One Only) each fully paid up at an issue price of INR. 20.00 (Rupees Twenty Only) per Equity share for an aggregate consideration of INR. 10,00,00,000.00 (Rupees Ten Crores only) pursuant to conversion of 50,00,000 (Fifty Lakh only) Convertible Equity warrants into equal number of Equity shares									
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)											
4.	Names of the investors	Equity Shares have been allotted on preferential basis to the following non-promoter group entity: <table border="1" data-bbox="641 1371 1357 1587"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Allottee</th> <th>No. of Equity Shares Allotted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Ms/. Satelite Forging Private Limited</td> <td>50,00,000.00</td> </tr> <tr> <td></td> <td>TOTAL</td> <td>50,00,000.00</td> </tr> </tbody> </table>	Sr. No.	Name of the Allottee	No. of Equity Shares Allotted	1	Ms/. Satelite Forging Private Limited	50,00,000.00		TOTAL	50,00,000.00
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1	Ms/. Satelite Forging Private Limited	50,00,000.00									
	TOTAL	50,00,000.00									
5.	Post-allotment of securities - outcome of the subscription	The Issued, Subscribed and Paid-up Share Capital would stand increased to INR 54,84,70,374.00 divided into 54,84,70,374 equity shares of face value of INR 01.00 (Rupees One Only) each after considering the Allotment.									
6.	Issue price/allotted price (in case of convertibles)	Issue Price - Rs. 20 (Rupees Twenty only) per Warrant convertible into Equity shares									

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7.	Number of investors	01 (One)
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of Re. 1/- (Rupees One Only) each, and the rights attached to the Warrants may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months upon payment of balance consideration.</p> <p>Total Consideration in respect of 50,00,000 (Fifty Lakh only) convertible warrants is received INR 10,00,00,000.00 (Rupees Ten Crores only) (i.e. 50,00,000 Warrants of INR 20.00 exercise Price per warrant) and 50,00,000 Equity shares are allotted pursuant to exercise of exercise of Convertible warrants into Equity.</p>

For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

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