

Dated: 29th December, 2021

To
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

In compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that "THALASSA ENTERPRISES PRIVATE LIMITED" Allotted 75,60,000 (Seventy Five Lakh Sixty Thousand) Equity shares at Face value of Rs.10/- each to the company on the basis of preferential allotment in lieu of investment made by the company and consequent to this allotment "THALASSA ENTERPRISES PRIVATE LIMITED" become Subsidiary Company to the company.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as **Annexure-A**.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



M.Chowda Reddy
Company Secretary & Compliance Officer



Encl: As Above

:: SPACENET ENTERPRISES INDIA LIMITED ::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Royal Pavilion Apartment, H. No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad
Telangana - 500016 INDIA. Tel: 040-23405680, Email: cs@spacenetent.com, info@spacenetent.com,
www.spacenetent.com

a) name of the target entity, details in brief such as size, turnover etc.;	Name: THALASSA ENTERPRISES PRIVATE LIMITED Corporate Identity Number (CIN): U72200TG2011PTC078172 Registered Office Address: H.NO: 6-3-787, Flat No: 1003, Royal Pavilion Apartments, Block-A, Ameerpet, HYDERABAD Hyderabad -500016, Telangana, India. Authorized Share Capital: Rs. 137500000 /- (Rupees Thirteen Crores Seventy Five Lakh only). Paid-up Share Capital: Rs. 125700000 /- (Rupees Twelve Crores Fifty Seven Lakh only). Turnover: (in Rs) FY: 2018-19 – Rs. 77,44,16,397 FY:2019-20- Rs. 14,84,19,236 FY:2020-21- Rs. 75,65,429
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	THALASSA ENTERPRISES PRIVATE LIMITED is a related party of the company and the Promoters of the Company are interested in this subsidiary company to the extent of their shareholding in the Company.
c) industry to which the entity being acquired belongs;	THALASSA ENTERPRISES PRIVATE LIMITED Carry on the business of Software designing, delivery of software and hardware quality assurance services, buying, selling, reselling, import, export and trading of all kinds of merchandise goods and trading in securities and currency derivatives, commodities and related activities.

For Spacenet Enterprises India Limited

M. Chowda Reddy

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d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	THALASSA ENTERPRISES PRIVATE LIMITED Carry on the business of Software designing, delivery of software and hardware quality assurance services, buying, selling, reselling, import, export and trading of all kinds of merchandise goods and trading in securities and currency derivatives, commodities and related activities.
e) brief details of any governmental or regulatory approvals required for the acquisition;	Requisite approvals have been obtained for making the investment.
f) indicative time period for completion of the acquisition;	Not Applicable.
g) nature of consideration - whether cash consideration or share swap and details of the same;	Investment in securities is made for cash Consideration.
h) cost of acquisition or the price at which the shares are acquired;	75,60,000 Equity shares at Face value of Rs.10/- each , Amounting to Rs. 7,56,00,000
i) percentage of shareholding / control acquired and / or number of shares acquired;	75,60,000 Equity shares at Face value of Rs.10/- each. (60.14%)
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	line of business: THALASSA ENTERPRISES PRIVATE LIMITED Carry on the business of Software designing, delivery of software and hardware quality assurance services, buying, selling, reselling, import, export and trading of all kinds of merchandise goods and trading in securities and currency derivatives, commodities and related activities. Date Of Incorporation: 22/12/2011 Turnover: (in Rs) FY: 2018-19 – Rs. 77,44,16,397/- FY:2019-20- Rs. 14,84,19,236/- FY:2020-21- Rs. 75,65,429/- Country: India

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