

**Date: 28<sup>th</sup> September, 2023**

To  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

**Sub: Outcome and Proceedings of 13<sup>th</sup> Annual General Meeting of the company held on Thursday, 28th September, 2023.**

**Reg: SPACENET ENTERPRISES INDIA LIMITED (“The Company”)**

**Symbol: SPCENET**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 13<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 28<sup>th</sup> September, 2023 at 12:00PM (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) at the Registered office Address of the company situated at Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India,.

This Meeting was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’) and relevant provisions of the Companies Act, 2013 and Rules made thereunder.

In this regard, please find enclosed summary of proceedings of 13<sup>th</sup> Annual General Meeting of the company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

**Thanking you,**

**Yours faithfully,**

**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**

**Company Secretary & Compliance Officer**

**Encl: As Above**

**PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING (AGM) OF SPACENET ENTERPRISES INDIA LIMITED HELD ON THURSDAY, 28<sup>TH</sup> SEPTEMBER, 2023 AT 12:00PM (IST) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”).**

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**MEMBERS PRESENT:**

64 Members were present at the meeting.

**DIRECTORS PRESENT:**

1. Shri. Sethurathnam Ravi- Non-Executive Director & Chairman
2. Shri. Ghanshyam Dass- Independent Director
3. Shri. Sarat Kumar Malik- Independent Director
4. Shri. D. V. Surya Prakash Rao- Executive Director & CFO
5. Shri. Satya Srikanth Karaturi- Whole-Time Director
6. Shri. prathipati Partha Sarathi- Independent Director
7. K.V. Kali Kanaka Durga- Independent Director
8. Shri. Chukka Satya Srinivas- Independent Director

**ALSO PRESENT:**

1. Mr. M.Chowda Reddy- Company Secretary & Compliance Officer
2. Mr. D.Balaram Krishna - Secretarial Auditors
3. M/s. Jayesh Sanghrajka & Co. LLP - Statutory Auditors

The meeting commenced at 12:00(PM) (IST) and concluded at 12:30 PM (IST).

- At the commencement of the meeting, members were briefed about holding the 13<sup>th</sup> Annual General Meeting (AGM) of the Company through video conference / Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”) and relevant provisions of the Companies Act, 2013 and Rules made thereunder and the attendance of directors through video conference.
- The business before the meeting was taken up, the requisite quorum was present throughout the Meeting.
- Shri. Sethurathnam Ravi- Non-Executive Director & Chairman of the company chaired the Meeting.

- The Chairman welcomed all the members, Directors at 13<sup>th</sup> AGM of the Company, after ascertaining the presence of the requisite quorum through video conferencing, Chairman called the meeting to order and commenced the proceedings of the meeting.
- The Chairman informed that, The 13<sup>th</sup> Annual General Meeting of the company is being conducted through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) pursuant to the circulars and guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman informed the members that there were 06 (Six) resolutions proposed for approval at the meeting.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date Thursday, 21<sup>st</sup> September, 2023, to cast their vote on all resolutions as set forth in the 13<sup>th</sup> AGM notice From Saturday, 23<sup>rd</sup> September, 2023 at 09:00 AM (IST) to Wednesday, 27<sup>th</sup> September, 2023 at 05: 00 PM (1ST) Further, members, informed who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the 13<sup>th</sup> AGM notice at venue voting facility provided by CDSL as made available during the meeting.
- Further informed to the members that The Statutory Registers and all other documents referred to in the Notice of the AGM are placed on the website of the company and made available for inspection to the members during the AGM.
- With the consent of the members present, the notice convening the 13<sup>th</sup> AGM, Directors’ Report of the Company and Auditors’ Report for the financial year ended March 31, 2023 were taken as read. After the conclusion of the Chairman speech all the agenda items as specified in the 13<sup>th</sup> AGM notice were taken up and the floor was open for Questions & Answers session from the members.
- The members were informed that Shri. Desina Balarama Krishna (COP. No. 22414), Practicing Company Secretary, had appointed as the Scrutinizer for conducting the remote e-voting and Venue voting at AGM process in fair and transparent manner. Further members informed that voting results will be submitted to the Stock Exchanges within Two working days from conclusion of the meeting and will also be available on the websites of the Company in the format prescribed under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following items of businesses were proposed to be transacted.

<b>I</b>	<b>Ordinary Business</b>
1	To Receive, Consider And Adopt The Audited Financial Statements Of The Company For The Financial Year Ended March 31, 2023, The Report Of The Auditors' Thereon And The Report Of The Board Of Directors
2	To Appoint A Director In Place Of Mr. Dasigi Venkata Surya Prakash Rao (DIN: 03013165) Director Of The Company, Who Retires By Rotation And Being Eligible, Offers Himself For Re-Appointment.
3.	To Appoint M/S. Gorantla & Co, Chartered Accountants As Statutory Auditors Of The Company And Authorize Board Of Directors To Fix The Remuneration.
<b>II</b>	<b>Special Business</b>
4	To Amend The Main Objects Clause Of The Memorandum Of Association (MOA) Of The Company
5	Payment Of Remuneration To Non-Executive Director Of The Company
6	To Approve The Related Party Transactions

After all the agenda items were duly taken up, the meeting concluded with a vote of thanks to the Chair.

This is for your information and necessary records.

**Thanking you,**

**Yours faithfully,**

**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**

**Company Secretary & Compliance Officer**