SpaceNet
Enterprises India Limited
(Formerly known as Northgate Com Tech Ltd.)

28 May, 2019

To
The Manager
Listing Department
National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir,

SUB: Non applicability of Annual Secretarial Compliance Report for the year ended 31st March, 2019 – Reg.

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This is to inform you that Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular No. LIST/COMP/10/2019-20 dated 09.05.2019 is not applicable to the Company.

Further, we would like to clarify that M/s. **Spacenet Enterprises India Limited** is claiming exemption under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as Corporate Governance regulations shall not apply to the listed entities having paid up equity share capital not exceeding Rs. 10 Crores and Net worth not exceeding Rs. 25 Crores as on the last day of previous financial year. The paid up equity share capital of the Company is Rs. 4,90,18,590 (Four Crores Ninety Lakhs Eighteen Thousand Five hundred and Ninety only) and the Net worth of the Company for the Financial year is less than Rs. 25 Crores as on the last day of the previous financial year i.e. 31st March, 2019 respectively.

In view of above, the company is exempted under Regulation 15(2) of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 and consequently the company is also exempted from submitting the Annual Secretarial Compliance Report for the year ended 31.03.2019 to the Stock Exchange.

Request you to take the aforesaid information on your records.
Thanking you,
Yours faithfully,
For **Spacenet Enterprises India Limited**

SATYA SRIKANTH KARATURI
Director
(Din: 07733024)

SPACENET ENTERPRISES INDIA LIMITED ★ HYDERABAD

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