

**Date: 27<sup>th</sup> September, 2024**

To  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

**Sub: Outcome and Proceedings of 14<sup>th</sup> Annual General Meeting of the company held on Friday, 27th September, 2024.**

**Reg: SPACENET ENTERPRISES INDIA LIMITED (“The Company”)**

**Symbol: SPCENET**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 14<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, 27<sup>th</sup> September, 2024 at 02:00 PM (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) at the Registered office Address of the company situated at Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India,.

This Meeting was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’) and relevant provisions of the Companies Act, 2013 and Rules made thereunder.

In this regard, please find enclosed summary of proceedings of 14<sup>th</sup> Annual General Meeting of the company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

**Thanking you,**

**Yours faithfully,**

**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**

**Company Secretary & Compliance Officer**

**Encl: As Above**

**:: SPACENET ENTERPRISES INDIA LIMITED ::**

(CIN: L72200TG2010PLC068624)

**Regd. Off. Address:** Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,

Email: [cs@spacenetent.com](mailto:cs@spacenetent.com), [info@spacenetent.com](mailto:info@spacenetent.com), <http://spacenetent.com/>

**PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING (AGM) OF SPACENET ENTERPRISES INDIA LIMITED HELD ON FRIDAY, 27TH SEPTEMBER, 2024 AT 02:00 PM (IST) AT 12:00PM (IST) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”).**

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**MEMBERS PRESENT:**

71 Members were present at the meeting.

**DIRECTORS PRESENT:**

1. Shri. Sethurathnam Ravi- Non-Executive Director & Chairman
2. Shri. Ghanshyam Dass- Independent Director
3. Shri. Sarat Kumar Malik- Independent Director
4. Shri. D. V. Surya Prakash Rao- Executive Director & CFO
5. Shri. Vasudeva Rao Maraka- Whole-Time Director
6. Shri. Prathipati Partha Sarathi- Independent Director

**ALSO PRESENT:**

1. Mr. M.Chowda Reddy- Company Secretary & Compliance Officer
2. Balaram Krishna & Associates - Secretarial Auditors
3. M/s. Gorantla & Co - Statutory Auditors

The meeting commenced at 2:00(PM) (IST) and concluded at 02:25 PM (IST).

- At the commencement of the meeting, members were briefed about holding the 14<sup>th</sup> Annual General Meeting (AGM) of the Company through video conference / Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”) and relevant provisions of the Companies Act, 2013 and Rules made thereunder and the attendance of directors through video conference.
- The business before the meeting was taken up, the requisite quorum was present throughout the Meeting.
- Shri. Sethurathnam Ravi- Non-Executive Director & Chairman of the company chaired the Meeting.
- The Chairman welcomed all the members, Directors at 14<sup>th</sup> AGM of the Company, after ascertaining the presence of the requisite quorum through video conferencing, Chairman called the meeting to order and commenced the proceedings of the meeting.

**:: SPACENET ENTERPRISES INDIA LIMITED::**

(CIN: L72200TG2010PLC068624)

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- The Chairman informed that, the 14<sup>th</sup> Annual General Meeting of the company is being conducted through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) pursuant to the circulars and guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman informed the members that there were 04 (Four) resolutions proposed for approval at the meeting.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date 20<sup>th</sup> September, 2024, to cast their vote on all resolutions as set forth in the 14<sup>th</sup> AGM notice From Sunday 22<sup>nd</sup> September, 2024 at 09:00 AM (IST) to Thursday 26<sup>th</sup> September, 2024 at 05: 00 PM (1ST) Further, members, informed who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the 14<sup>th</sup> AGM notice at venue voting facility provided by CDSL as made available during the meeting.
- Further informed to the members that The Statutory Registers and all other documents referred to in the Notice of the AGM are placed on the website of the company and made available for inspection to the members during the AGM.
- With the consent of the members present, the notice convening the 14<sup>th</sup> AGM, Directors’ Report of the Company and Auditors’ Report for the financial year ended March 31, 2024 were taken as read. After the conclusion of the Chairman speech all the agenda items as specified in the 14<sup>th</sup> AGM notice were taken up and the floor was open for Questions & Answers session from the members.
- The members were informed that Balarama Krishna & Associates Practicing Company Secretaries, had appointed as the Scrutinizer for conducting the remote e-voting and Venue voting at AGM process in fair and transparent manner. Further members informed that voting results will be submitted to the Stock Exchanges within Two working days from conclusion of the meeting and will also be available on the websites of the Company in the format prescribed under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following items of businesses were proposed to be transacted.

### **Ordinary Business**

1. To Receive, Consider and Adopt the Audited Financial Statements of The Company for The Financial Year Ended March 31, 2024, The Report of The Auditors’ Thereon and The Report of The Board of Directors.

2. To Appoint a Director in Place of Mr. Sethurathnam Ravi (Din: 00009790) Director (Non-Executive & Non-Independent) Of the Company, Who Retires by Rotation and Being Eligible, Offers Himself for Re-Appointment.

**Special Business**

3. Appointment Of Mrs. Anima Rajmohan Nair (DIN: 02011183) As an Independent Director of The Company:
4. To Approve the Related Party Transactions

After all the agenda items were duly taken up, the meeting concluded with a vote of thanks to the Chair.

This is for your information and necessary records.

**Thanking you,**

**Yours faithfully,**

**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**

**Company Secretary & Compliance Officer**