

Dated: 25th September, 2021

To
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra (E)
Mumbai – 400 051
Symbol: SPENET

Dear Sir,

Sub: Outcome and Proceedings of 11th Annual General Meeting of the company.

Reg: SPACENET ENTERPRISES INDIA LIMITED ("The Company")

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 11th Annual General Meeting (AGM) of the Company was held on Friday, 24th September, 2021 at 04:00 PM (IST) through two-way Video Conferencing Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at the Registered office Address of the company situated at Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India,.

This Meeting was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') and relevant provisions of the Companies Act, 2013 and Rules made thereunder.

In this regard, please find enclosed summary of proceedings of 11th Annual General Meeting of the company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Thanking you,

**Yours faithfully,
For Spacenet Enterprises India Limited**



**M. Chowda Reddy
Company Secretary & Compliance Officer**



Encl: As Above

:: SPACENET ENTERPRISES INDIA LIMITED::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa ,
Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,
Email: cs@spacenetent.com, info@spacenetent.com, http://spacenetent.com/

PROCEEDINGS OF THE 11TH ANNUAL GENERAL MEETING (AGM) OF SPACENET ENTERPRISES INDIA LIMITED HELD ON FRIDAY, 24TH SEPTEMBER, 2021 AT 04:00 PM (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM").

MEMBERS PRESENT

73 Members were present at the meeting.

DIRECTORS PRESENT:

1. Mr. D. V. Surya Prakash Rao- Executive Director & CFO
2. Mr. Satya Srikanth Karaturi- Whole-Time Director
3. Mr. prathipati Partha Sarathi- Independent Director
4. Mr. Suresh Tammineedi- Executive Director

ALSO PRESENT

1. Mr. M. Chowda Reddy- Company Secretary & Compliance Officer
2. Mr. D. Balaram Krishna - Secretarial Auditors
3. M/S Gorantla & Co- Statutory Auditors

The meeting commenced at 04:00(PM) (IST) and concluded at 04:30 PM (IST).

- ☐ At the commencement of the meeting, members were briefed about holding the 11th Annual General Meeting (AGM) of the Company through video conference / Other Audio-Visual Means ("OAVM") in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ('SEBI') and relevant provisions of the Companies Act, 2013 and Rules made thereunder and the attendance of directors through video conference.
- ☐ The business before the meeting was taken up, the requisite quorum was present throughout the Meeting.
- ☐ Sri D. V. Surya Prakash Rao- Executive Director & CFO of the company chaired the Meeting.
- ☐ The Chairman welcomed all the members, Directors at 11th AGM of the Company, After ascertaining the presence of the requisite quorum through video conferencing, Chairman called the meeting to order and commenced the proceedings of the meeting.
- ☐ The Chairman informed that, in view of the COVID-19 Pandemic The 11th Annual General meeting of the company is being conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to the circulars and guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.

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- The Chairman informed the members that there were 15 (Fifteen) resolutions proposed for approval at the meeting.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date Friday, 17th September, 2021, to cast their vote on all resolutions as set forth in the 11th AGM notice From Tuesday 21st September, 2021 at 09:00 AM(IST) to Thursday 23rd September, 2021 at 05:00 PM (IST) Further, members, informed who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the 11th AGM notice at venue voting facility provided by CDSL as made available during the meeting, Further informed the members that the statutory registers and documents shall be made available to the shareholders for inspection during the AGM.
- With the consent of the members present, the notice convening the 11th AGM, Directors' Report of the Company and Auditors' Report for the financial year ended March 31, 2021 were taken as read. After the conclusion of the Chairman speech all the agenda items as specified in the 11th AGM notice were taken up and the floor was open for queries from the members.
- The members were informed that Shri. Desina Balarama Krishna (COP. No. 22414), Practicing Company Secretary, had appointed as the Scrutinizer for conducting the remote e-voting and Venue voting at AGM process in fair and transparent manner. Further members informed that voting results will be submitted to the Stock Exchanges within 48 hours of conclusion of the meeting and will also be available on the websites of the Company and NSDL in the format prescribed under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The following items of businesses were proposed to be transacted.

I	ORDINARY BUSINESS
1	To receive, consider and adopt the audited financial statements of the company for the financial year ended March 31, 2021, the report of the auditors' thereon and the report of the board of directors'
2	To appoint a director in place of Mr. Dasigi venkata surya prakash Rao (DIN: 03013165), executive director of the company, who retires by rotation and being eligible, offers himself for re-appointment
3	To appoint M/S. Jayesh Sanghrajka and co LLP, chartered accountants as statutory auditors of the company and authorize board of directors to fix the remuneration.

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II	SPECIAL BUSINESS
4	To appoint Mr. Prathipati parthasarathi (DIN: 00004936) as an independent director of the company
5	To approve change in designation of Mr. Satya srikanth karaturi (DIN: 07733024), non-executive director (category: independent director) of the company from non-executive director (category: independent director) to executive director (category: whole time director)
6	To Amend The Main Objects Clause Of The Memorandum Of Association (MOA) Of The Company
7	Increase in authorized share capital of the company from ₹. 50,00,00,000/- (Rupees Fifty crores only) to ₹. 55,00,00,000/- (Rupees Fifty Five Crore Only)
8	Adoption Of New Set Of Memorandum Of Association (MOA) Under The Provisions Of The Companies Act, 2013
9	Alteration Of The Articles Of Association (AOA) Of The Company
10	Approval of Spacenet Employee Stock Option Scheme- 2021
11	To Approve Conversion Of Loan Into Equity
12	Authorising the board of directors of the company to make offer(s) or invitation for subscription of equity shares and/or issuance of depository receipts including ADR and GDR or bonds including FCCB or securities convertible into equity shares or non-convertible debt instruments along with warrants or any combination thereof aggregating up-to an amount not exceeding ₹ 750 crores including premium by way of (QIP) /preferential allotment/ issue of depository receipts or issue of FCCB or such other permissible mode or combinations thereof:
13	Authorising the board of directors of the company for application of listing of securities of the company on main board of BSE and London stock exchange and any other international stock exchanges:
14	Authorising The Board Of Directors Of The Company To Give Any Loan/ Guarantee Or Provide Security And Acquire By Way Of Subscription, Purchase Or Otherwise, Securities Of Any Other Body Corporate Aggregating Up-to An Amount Not Exceeding ₹250,Crore Under Section 186 Of The Companies Act, 2013
15	Approval For Related Party Transactions Under Section 188 Of The Companies Act, 2013

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After all the agenda items were duly taken up, the meeting concluded with a vote of thanks to the Chair and the members.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited

A handwritten signature in blue ink, reading "M. Chowda Reddy".

M. Chowda Reddy

Company Secretary & Compliance Officer



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