

**Date:25-05-2024**

**To**  
**The Manager, Listing Department**  
**The National Stock Exchange of India Limited**  
**Exchange plaza,**  
**Plot No.C-1, Block-G,**  
**Banda Kurla Complex**  
**Bandra (East)**  
**Mumbai- 400051.**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET**

We would like to inform that Spacenet Enterprises India Limited ("The Company") has Acquired 7,60,000 (Seven Lakh Sixty Thousand) Equity Shares of INR 20.00 (Rupees Twenty Only) of M/s. Thalassa Enterprises Limited.

Please find the detailed disclosure in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars No. CIR/CFD/CMD/4/2015 dated September 09, 2015, & SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 as the details are set out in **Annexure A** attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**  
**Company Secretary & Compliance Officer**

Encl: As Above

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**:: SPACENET ENTERPRISES INDIA LIMITED::**

(CIN: L72200TG2010PLC068624)

**Regd. Off. Address:** Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa , Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,  
Email: [cs@spacenetent.com](mailto:cs@spacenetent.com), [info@spacenetent.com](mailto:info@spacenetent.com), <http://spacenetent.com/>

<p>a) name of the target entity, details in brief such as size, turnover etc.;</p>	<p><b>Thalassa Enterprises Limited</b> <b>Issued, Subscribed and Paid-up Share Capital:</b> INR 18,07,50,000 (Rupees Eighteen Crores Seven Lakh Fifty Thousand only) <b>Size/Turnover:</b> (In Lakhs)</p> <table border="1" data-bbox="818 499 1425 590"> <thead> <tr> <th data-bbox="818 499 1105 558"><b>31-03-2023</b> <b>(in Rupees)</b></th> <th data-bbox="1105 499 1425 558"><b>31-03-2024</b> <b>(in Rupees)</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="818 558 1105 590">461.39</td> <td data-bbox="1105 558 1425 590">969.91</td> </tr> </tbody> </table>	<b>31-03-2023</b> <b>(in Rupees)</b>	<b>31-03-2024</b> <b>(in Rupees)</b>	461.39	969.91
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461.39	969.91				
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms Length";</p>	<p>Yes Promoters of the Company are interested in this subsidiary company to the extent of their shareholding in the Company.</p>				
<p>c) industry to which the entity being acquired belongs;</p>	<p>Carry on the business of Software designing, delivery of software and hardware quality assurance services, buying, selling, reselling, import, export and trading of all kinds of merchandise goods and trading in securities and currency derivatives, commodities and related activities.</p>				
<p>d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>This acquisition will help to the business of the company exclusively in the field of technology, and trading of commodities.</p>				
<p>e) brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>Not Applicable</p>				
<p>f) indicative time period for completion of the acquisition;</p>	<p>completed</p>				
<p>g) nature of consideration - whether cash consideration or share swap and details of the same;</p>	<p>Cash Consideration.</p>				
<p>h) cost of acquisition or the price at which the shares are acquired;</p>	<p>7,60,000 (Seven Lakh Sixty Thousand) Equity Shares of of INR 10/- (Ten Only) Each at a Premium of INR 10/- (Ten Only) Per Share of Thalassa Enterprises Private Limited.</p>				
<p>i) percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>7,60,000 (Seven Lakh Sixty Thousand) Equity Shares of of INR 10/- (Ten Only) Each at a Premium of INR 10/- (Ten Only) Per Share of Thalassa Enterprises Private Limited.</p>				

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<p>j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p><b>THALASSA ENTERPRISES LIMITED</b> Carry on the business of Software designing, delivery of software and hardware quality assurance services, buying, selling, reselling, import, export and trading of all kinds of merchandise goods and trading in securities and currency derivatives, commodities and related activities.</p> <p><b>Date Of Incorporation:</b> 22/12/2011</p> <p><b>History /Turnover:</b> (In Lakhs)</p> <table border="1" data-bbox="820 575 1425 663"> <thead> <tr> <th><b>31-03-2023 (in Rupees)</b></th> <th><b>31-03-2024 (in Rupees)</b></th> </tr> </thead> <tbody> <tr> <td>461.39</td> <td>969.91</td> </tr> </tbody> </table> <p><b>Country:</b> India</p>	<b>31-03-2023 (in Rupees)</b>	<b>31-03-2024 (in Rupees)</b>	461.39	969.91
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