

July 22, 2020

To
The Manager Listing Department
National Stock Exchange of India Limited Plot
No. C/1, G Block,
Bandra —Kurla Complex, Bandra (East)
Mumbai— 400 051.

Symbol: SPCENET

Sub: Disclosure of Voting Results and scrutinizers Report of the Extra Ordinary General Meeting of the Company held on July 20, 2020.

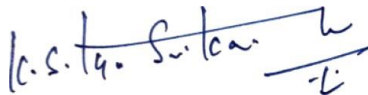
Pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Scrutinizer's Report and the Voting Results of the Extra Ordinary General Meeting of the Company held on Monday, July 20, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited

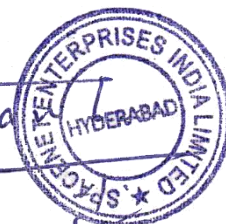
A handwritten signature in blue ink, appearing to read "S. S. Karaturi".

SATYA SRIKANTH KARATURI
Director (Din: 07733024)

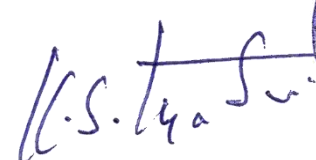
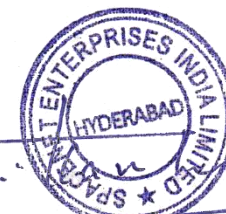


Company Name	SPACENET ENTERPRISES INDIA LIMITED
Date of the EGM	20.07.2020
Total number of shareholders on record date	17546
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	52
Promoters and Promoter Group:	3
Public:	49

K.S. Srinivas

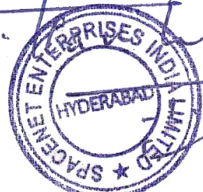


Resolution required: (Ordinary/ Special)	SPECIAL - 1. Increase in the Borrowing Limits.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	9305050	9305050	100.00	9305050	0	100.0000	0.0000
	Venue Voting		0	0.0000	00	0	0.0000	0.0000
	Total		9305050	100.00	9305050	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	2832492	0	0.0000	0.0000	0	0.0000	0.0000
	Venue Voting		0	0.0000	00	0	0.0000	0.0000
	Total		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	36881048	14668553	39.77	14663011	5542	99.96	0.04
	Venue Voting		8500	0.02	8500	0	100.0000	0.0000
	Total		14677053	65.00	14671511	5542	99.96	0.04
	Total	49018590	23982103	48.92	23976561	5542	99.98	0.02

Resolution required: (Ordinary/ Special)	SPECIAL - 3. To approve conversion of loan into equity.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	9305050	9305050	100.00	9305050	0	100.0000	0.0000
	Venue Voting		0	0.0000	00	0	0.0000	0.0000
	Total		9305050	100.00	9305050	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	2832492	0	0.0000	0.0000	0	0.0000	0.0000
	Venue Voting		0	0.0000	00	0	0.0000	0.0000
	Total		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	36881048	14668553	39.77	14663011	5542	99.96	0.04
	Venue Voting		8500	0.02	8500	0	100.0000	0.0000
	Total		14677053	65.00	14671511	5542	99.96	0.04
	Total	49018590	23982103	48.92	23976561	5542	99.98	0.02

K.S. Yaswanth





D. Balarama Krishna

M.B.A., LL.B., M.A(H.R)., FCS

Practicing Company Secretary

+91 99598 50156

E-mail : balaramdesina@gmail.com

Report of Scrutinizer(s)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the
Companies (Management and Administration) Rules, 2014]

To

The Chairman of

M/s. Spacenet Enterprises India Limited

Royal Pavilion Apartment, H.No. 6-3-787,

Flat No. 1003, Block - A, Ameerpet,

Hyderabad-500016.

Dear Sir,

Sub: Scrutinizer Report on the remote e-voting & e-voting conducted at Extra-ordinary General Meeting of the members of M/s. Spacenet Enterprises India Limited, held on 20th July, 2020 at 11:30 A.M. through VideoConference (VC) facility.

I, Desina Balarama Krishna, Company Secretary in whole-time Practice, having office at Hyderabad, Telangana was appointed as the scrutinizer by the Board of Directors of Spacenet Enterprises India Limited CIN: L72200TG2010PLC068624, having registered office at Royal Pavilion Apartment, H.No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad - 500016, Telangana (the "Company") in the Board Meeting of the Company, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I was also appointed as Scrutinizer to scrutinize the e- voting process at the said EGM held on 20th July, 2020 at 11:30 A.M. through VideoConference (VC) facility.

The notice dated June 22, 2020 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions passed at the EGM of the Company.

The Company had availed the e-voting facility offered by Central Depository Services Limited ("CDSL") for conducting remote e-voting as well as venue e-voting by the Shareholders of the Company.

The Company had also provided voting by electronic voting system to the shareholders present at the EGM through Video Conference facility and who had not cast their vote earlier through remote e-voting facility.

D. Balarama Krishna



The shareholders of the company holding shares as on the "cut-off" date i.e., Saturday July 11, 2020 were entitled to vote on the resolutions as contained in the Notice of the EGM.

The voting period for remote e-voting commenced on Friday, July 17, 2020 at (9.00 a.m. IST) and ended on Sunday, July 19, 2020 at (5.00 p.m. IST) and the CDSL e-voting platform was blocked thereafter.

After the closure of the voting at the EGM, the report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized by me.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the EGM the votes cast thereunder were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and voting by electronic voting system at the EGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through electronic voting system at the venue of the meeting (through video conference facility) on the resolutions contained in the notice of the EGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting system at the venue of the meeting (through video conference facility) is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting by electronic voting system at the EGM in respect of the said resolutions.

ITEM NO. 1: Increase in Borrowing Limits

Type of Resolution: Special Resolution

To borrow money, as and when required, from bank(s), foreign lender(s), anybody corporate entity(ies), authority(ies), through suppliers credit, un-secured loans or any other instruments either in Indian rupees or in such other foreign currencies as may be permitted under law from time to time, whether convertible into equity/ preference shares or not, as may be deemed appropriate by the Board for an aggregate amount not exceeding Rs. 50.00 Crores (Rupees Fifty Crores only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour	123	2,39,68,061	2	8,500	125	2,39,76,561	99.98%
Against	4	5,542	0	0	4	5,542	0.02%
Invalid	0	0	0	0	0	0	0.00%
Total	127	2,39,73,603	2	8,500	129	2,39,82,103	100.00%

Item No. 1 stands passed with requisite majority.

D. Balarama Krishna



ITEM NO. 2: Creation of Charge on Assets**Type of Resolution: Special Resolution**

According consent to the Board of Directors of the Company to pledge, mortgage, hypothecate and/or charge all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of banks, financial institutions, investors and any other lenders or debenture trustees to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed Rs. 50.00 Crores (Rupees Fifty Crores only) at any time.

Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour	123	2,39,68,061	2	8,500	125	2,39,76,561	99.98%
Against	4	5,542	0	0	4	5,542	0.02%
Invalid	0	0	0	0	0	0	0.00%
Total	127	2,39,73,603	2	8,500	129	2,39,82,103	100.00%

Item No. 2 stands passed with requisite majority.

ITEM NO. 3: To approve conversion of loan into equity**Type of Resolution: Special Resolution**

According consent to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any committee(s) constituted/to be constituted by the Board to exercise its powers including powers conferred by this resolution), on the terms and conditions contained in the financing documents, such terms and conditions to provide, inter alia, to convert the whole or part of the outstanding loans of the Company (whether disbursed on or prior to or after the date of this resolution and whether then due or payable or not), (as already stipulated or as may be specified by the Financial Institutions/Banks and any other corporate entity(ies) under the financing documents executed or to be executed in respect of the financial assistance which have already been availed or which may be availed) by the Company under the lending arrangements with various Banks, Financial Institutions and any other corporate entity(ies), (hereinafter collectively referred to as the "Lenders"), at the option of the Lenders, the loans (hereinafter referred to as the "Financial Assistance"), into fully paid up equity shares of the Company on such terms and conditions as may be stipulated in the financing documents and subject to applicable law and in the manner specified in a notice in writing to be given by the Lenders (or their agents or trustees) to the Company (hereinafter referred to as the "Notice of Conversion") and in accordance with the conditions laid down in the resolution.

D. Balarama Krishna



Particulars	Number of Votes						Percentage (%) of votes
	Remote e-votes		Venue e-votes		Total		
	Number of members	Number of Votes	Number of members	Number of Votes	Number of members	Number of Votes	
Favour	123	2,39,68,061	2	8,500	125	2,39,76,561	99.98%
Against	4	5,542	0	0	4	5,542	0.02%
Invalid	0	0	0	0	0	0	0.00%
Total	127	2,39,73,603	2	8,500	129	2,39,82,103	100.00%

Item No. 3 stands passed with requisite majority.

All relevant records relating to remote electronic voting and venue e-voting shall remain in my custody until the Chairman considers, approves and signs the Minutes of the Extra Ordinary General Meeting held on 20th July, 2020 at 11:30 A.M. through VideoConference (VC) facility, and the same shall be handed over thereafter to the Chairman/ Company Secretary for the safe keeping.

Thanking You,

Yours faithfully,

UDIN: F008168B000484919

Desina Balarama Krishna

Practicing Company Secretary

FCS No: 8168 C.P No.: 22414

302/A, Jade Arcade Building, Opp. to Paradise Hotel,

M. G Road, Secunderabad, Telangana - 500003

Date: 21.07.2020

Place: Hyderabad



D. Balarama Krishna
CS D. BALARAMA KRISHNA
 Company Secretary in Practice
 FCS No. 8168, CP No. 22414