

Dated: 20th October, 2023

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Plot No.C/1, G Block
Bandra (East), Mumbai – 400051

Sub: Intimation of Conversion of Warrants & allotment of Equity Shares on preferential issue basis: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Spacenet Enterprises India Limited (“The Company”) Symbol: SPCENET

This is in continuation to our letter dated 11th February, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Preferential Issue Allotment committee of the Board of Directors of the Company at their meeting held on today i.e. 20th October, 2023 considered and approved the allotment of equity shares of 95,50,000 (Ninety Five Lakh Fifty Thousand only) Equity shares of the face value of INR 01.00 (Rupee One Only) each fully paid up at an issue price of INR 20.00 (Rupees Twenty Only) per equity share for an aggregate consideration of INR 19,10,00,000.00 (Rupees Nineteen Crore Ten Lakh only) pursuant to conversion of 95,50,000 (Ninety Five Lakh Fifty Thousand only) Convertible Equity warrants into equal number of equity shares to the persons as stated in **Annexure-1** enclosed herewith.

The Issued, Subscribed and Paid-up Equity Share Capital of the company would stand increased to INR 54,34, 70,374.00 divided into 54,34,70,374 equity shares of face value of INR 01.00 (Rupees One Only) each after considering the above Allotment.

The new equity shares allotted on exercise of the warrants shall rank *pari-passu* in all respects with the existing equity shares, including dividend, if any.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 as an **Annexure-2**.

The meeting commenced at 11:30 AM (IST) and concluded at 11:50 AM (IST).

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

Encl: As mentioned above

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,

Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

Annexure-1

Sr .No	Name of the Allottee	Category	No. of Warrants Allotted and held before conversion	Nos. of Warrants applied for conversion	Warrants exercise price received (INR 20.00 Exercise Price per warrant)	No. of equity shares allotted, upon conversion of Warrants
1.	Kuber Securities	Non-Promoter	10,00,000	10,00,000	2,00,00,000	10,00,000
2.	Mriidul Singhania	Non-Promoter	18,00,000	18,00,000	3,60,00,000	18,00,000
3.	Fiduciary Euromax Capital Markets Private Limited	Non-Promoter	10,00,000	10,00,000	2,00,00,000	10,00,000
4.	Semai Trading LLP	Non-Promoter	5,00,000	5,00,000	1,00,00,000	5,00,000
5.	Urvi Thakkar	Non-Promoter	10,00,000	10,00,000	2,00,00,000	10,00,000
6.	VSS Iron And Minerals Private Limited	Non-Promoter	12,50,000	12,50,000	2,50,00,000	12,50,000
7.	Aryan Mining And Trading Corpn Private Limited	Non-Promoter	12,50,000	12,50,000	2,50,00,000	12,50,000
8.	Rahul Vaidya	Non-Promoter	2,50,000	2,50,000	50,00,000	2,50,000
9.	Sanjay Bagrodia	Promoter	5,00,000	5,00,000	1,00,00,000	5,00,000
10.	R Vasant Kumar & Sons	Non-Promoter	5,00,000	5,00,000	1,00,00,000	5,00,000
11.	Moheet Vinodkumar Agrawal	Non-Promoter	5,00,000	5,00,000	1,00,00,000	5,00,000
Total			95,50,000	95,50,000	19,10,00,000	95,50,000

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Annexure-2

Disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023

Sr. No.	Particulars	Details																											
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares allotted upon exercise of Convertible warrants into Equity																											
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013, and other applicable laws																											
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	95,50,000 (Ninety Five Lakh Fifty Thousand only) Equity shares of the face value of INR 01.00 (Rupee One Only) each fully paid up at an issue price of INR 20.00 (Rupees Twenty Only) per equity share for an aggregate consideration of INR 19,10,00,000.00 (Rupees Nineteen Crore Ten Lakh only) pursuant to conversion of 95,50,000 (Ninety Five Lakh Fifty Thousand only) Convertible Equity warrants into equal number of equity shares.																											
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)																													
4.	Names of the investors	<p>Equity Shares have been allotted on preferential basis to the following non-promoter group person:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Allotee</th> <th>No. of equity shares allotted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Kuber Securities</td> <td>10,00,000</td> </tr> <tr> <td>2</td> <td>Mriidul Singhania</td> <td>18,00,000</td> </tr> <tr> <td>3</td> <td>Fiduciary Euromax Capital Markets Private Limited</td> <td>10,00,000</td> </tr> <tr> <td>4</td> <td>Semai Trading LLP</td> <td>5,00,000</td> </tr> <tr> <td>5</td> <td>Urvi Thakkar</td> <td>10,00,000</td> </tr> <tr> <td>6</td> <td>VSS Iron And Minerals Private Limited</td> <td>12,50,000</td> </tr> <tr> <td>7</td> <td>Aryan Mining And Trading Corpn Private Limited</td> <td>12,50,000</td> </tr> <tr> <td>8</td> <td>Rahul Vaidya</td> <td>2,50,000</td> </tr> </tbody> </table>	Sr. No.	Name of the Allotee	No. of equity shares allotted	1	Kuber Securities	10,00,000	2	Mriidul Singhania	18,00,000	3	Fiduciary Euromax Capital Markets Private Limited	10,00,000	4	Semai Trading LLP	5,00,000	5	Urvi Thakkar	10,00,000	6	VSS Iron And Minerals Private Limited	12,50,000	7	Aryan Mining And Trading Corpn Private Limited	12,50,000	8	Rahul Vaidya	2,50,000
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		9	Sanjay Bagrodia	5,00,000	
		10	R Vasant Kumar & Sons	5,00,000	
		11	Moheet Vinodkumar Agrawal	5,00,000	
			TOTAL	95,50,000	
5.	Post-allotment of securities - outcome of the subscription	The Issued, Subscribed and Paid-up Share Capital of the company would stand increased to INR 54,34,70,374.00 divided into 54,34,70,374 equity shares of face value of INR 01.00 (Rupees One Only) each after considering the allotment.			
6.	Issue price/allotted price (in case of convertibles)	Issue Price - INR 20.00 (Rupees Twenty only) per Warrant convertible into per equity share.			
7.	Number of investors	11			
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of INR 01.00 (Rupees One Only) each, and the rights attached to the Warrants may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months upon payment of balance consideration.</p> <p>Total Consideration in respect of 95,50,000 convertible warrants is received INR 19,10,00,000.00 (Rupees Nineteen Crore Ten Lakh only) (i.e. 95,50,000 Warrants of INR 20.00 exercise Price per warrant)</p> <p>50% of up-front price (i.e.INR 10.00) received on subscription of Warrants</p> <p>Balance 50% of up-front price (i.e.INR 10.00) received during the period from 10th October, 2023 to 16th October, 2023 from the above security holders Accordingly 95,50,000 Equity shares are allotted pursuant to exercise of convertible warrants into Equity.</p>			

Yours Faithfully,
For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

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