

Dated: 19-12-2023

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.

Dear Sir/Madam,

Sub: Submission of Notice of Extra-Ordinary General Meeting (EGM) pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: Spacenet Enterprises India Limited ("The Company"): Symbol: SPACENET

Pursuant to Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Extra Ordinary General Meeting (EGM) of the Shareholders of the Company, has been scheduled to be held on **Wednesday, 10th January, 2024 at 11:30 AM (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the MCA and SEBI Circulars issued from time to time.

In this regard we enclose herewith the Notice of Extraordinary General Meeting (EGM) of the company being mailed to the Shareholders of the company on this Tuesday 19th December, 2023 in compliance with the MCA and SEBI Circulars.

The E- voting period begins on Friday, 05th January, 2024 at 09:00 AM(IST) and ends on Tuesday, 09th January, 2024 at 05: 00 PM (1ST). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Wednesday, 03rd January, 2024 may cast their vote electronically.

The Notice of Extraordinary General Meeting has also been uploaded on the website of the Company in the following web link

https://www.spacenetent.com/Shareholders_Meetings/Notice/SPACENET-EGM-NOTICE-10-01-2024.pdf

We request you to kindly take the same on record.

**Thanking you,
Yours faithfully,
For Spacenet Enterprises India Limited**

**M.Chowda Reddy
Company Secretary & Compliance Officer**

Encl: As Above

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**



SPACENET ENTERPRISES INDIA LIMITED

[CIN: L72200TG2010PLC068624]

Regd Office Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India, Tel: 040-29345781, E-mail: cs@spacenetent.com: Website: <http://spacenetent.com/>

NOTICE

NOTICE is hereby given that the Extra-Ordinary General Meeting (EGM) of the shareholders of Spacenet Enterprises India Limited ("The Company") will be held on Wednesday, 10th January, 2024 at 11:30 AM (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at the Registered office Address of the company situated at Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India, to transact the following businesses:

SPECIAL BUSINESS:

TO CREATE, OFFER, ISSUE AND ALLOT CONVERTIBLE EQUITY WARRANTS ON PREFERENTIAL BASIS:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and applicable rules made thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other rules and regulations made thereunder, ("the Act"), the enabling provisions of the Memorandum and Articles of Association of the Company, and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listing agreements entered into by the Company with National Stock Exchange of India Limited, the applicable provisions of the Foreign Exchange Management Act, 1999, and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, each as amended and subject to other applicable rules, regulations, guidelines, notifications or clarification issued thereunder, if any, from time to time by the Government of India, Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India, the Reserve Bank of India and/ or any other competent authorities to the extent applicable, and subject to all necessary approval(s), consent(s), permission(s) and/ or sanction(s), if any, of any third parties, statutory or regulatory authorities including National Stock Exchange of India Limited ("Stock Exchange"), as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include any duly constituted/to be constituted Board of Directors thereof to exercise its powers including powers conferred under this resolution), the consent of the members of the Company be and is hereby accorded to offer, issue and allot from time to time in one or more

tranches of up to 3,82,88,453 (Three Crores Eighty Two Lakh Eighty Eight Thousand and Four hundred and Fifty Three Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 1/- (Rupee One only)/- each ("Warrants") at a price of INR 26.00 (Rupees Twenty Six Only) each payable in cash ("Warrants Issue Price"), aggregating up to INR 99,54,99,778 (Ninety-Nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only) which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months, to following persons being a non-promoter group entity (hereinafter referred to as "Proposed Allottee"), by way of preferential issue in accordance with the terms of the Warrants on such other terms and conditions as set out herein, subject to applicable laws and regulations, including the provisions of Chapter V of the ICDR Regulations and the Act, as the Board may determine."

Sr.No	Name of the Proposed Allottee	No of Equity Warrants to be issued
1	Girish Sareen	961538
2	Mala Sareen	961538
3	Raian Nogi Karanjawala	96153
4	Chandrakala Singhania	692307
5	Wheelers Developrs Private Limited	3846153
6	Neeru Nitin Shah	961538
7	Dipsar Fintrade Private Limited	1923076
8	Hello Money Advisors LLP	2884615
9	GRIEBS Commosales LLP	2884615
10	Shree Mallikarjun Tradinvest Private Limited	384615
11	Jeevan Jyoti Vanijya Limited	769230
12	Parklight Securities Private Limited	769230
13	Vikasa India EIF I Fund	19230769
14	Pravin Jayantilal patel	961538
15	Sushil vinod velani	961538
Total		38288453

"RESOLVED FURTHER THAT in terms of the provisions of ICDR Regulations, the 'Relevant Date' shall be 11th December, 2023, being the date 30 (thirty) days prior to the date of this Extraordinary General Meeting."

"RESOLVED FURTHER THAT the preferential issue is of Warrants and allotment of equity shares on the exercise of the Warrants, shall be subject to the following terms and conditions apart from others prescribed under applicable laws:

- a) The Warrant holder shall, subject to the SEBI ICDR Regulations and other applicable rules, regulations and laws, be entitled to apply for and be allotted 1 (one) equity share against each Warrant.
- a) In accordance with the provisions of Chapter V of SEBI ICDR Regulations, 25% (Twenty-Five Per Cent) of the Warrant Issue Price, shall be paid by the Warrant Holders to the Company on or before allotment of the Warrants and the balance consideration i.e. 75% (Seventy-Five Per Cent) of the Warrant Issue Price shall be paid at the time of exercise of the right attached to Warrant(s) to apply for fully paid –up Equity shares of the Company, against each such Warrants held by the Warrant Holder.
- b) The Warrants shall not carry any voting rights until they are converted into equity shares.
- c) The right attached to Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice (“Conversion Notice”) to the Company specifying the number of Warrants proposed to be converted and the date designated as the specified conversion date (“Conversion Date”). The Company shall accordingly, without any further approval from the Members, allot the corresponding number of equity shares in dematerialized form on the Conversion Date mentioned in the Conversion Notice, subject to receipt of the relevant Warrant exercise amount by the Warrant holder to the designated bank account of the Company.
- d) The tenure of Warrants shall not exceed 18 (eighteen) months from the date of allotment of Warrants. If the entitlement against the Warrants to apply for the equity shares of the Company is not exercised by the Warrant holder within the aforesaid period of 18 (eighteen) months, the entitlement of the Warrant holder to apply for equity shares of the Company along with the rights attached thereto shall expire and any amount paid by the Warrant holder on such Warrants shall stand forfeited by the Company.
- e) The equity shares to be allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall rank pari passu with the then existing equity shares of the Company in all respects including the payment of dividend and voting rights.
- f) The pre-preferential allotment shareholding of the Proposed Allottee, if any, in the Company, the Warrants allotted in terms of this resolution and the resultant equity shares arising on exercise of rights attached to such Warrants shall be subject to lock-in as specified in the provisions of Chapter V of the SEBI ICDR Regulations.
- g) The Warrants by itself, until exercised and converted into equity shares, shall not give the Warrant holders any rights with respect to that of an equity shareholder of the Company.

- h) The equity shares allotted upon conversion of the Warrants will be listed on the Stock Exchange where the existing equity shares of the Company are listed, subject to the receipt of necessary permissions and approvals, as the case may be.”

“RESOLVED FURTHER THAT pursuant to the provisions of the Act, the name of the Proposed Allottees be recorded for the issuance of invitation to subscribe to the Warrants and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the Proposed Allottees inviting them to subscribe to the Warrants.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, and key managerial personnel /Company Secretary of the Company, be and is hereby severally authorised on behalf of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation to vary, modify or alter any of the relevant terms and conditions, attached to the Warrants to be allotted to the Proposed Allottees, effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities involved in or concerned with the issue and allotment of the Warrants, making applications to the stock exchanges for obtaining in-principle approvals, filing requisite documents with the MCA, Stock Exchange and other regulatory authorities, filing of requisite documents with the depositories, to resolve and settle any questions and difficulties that may arise in the preferential offer, issue and allotment of Warrants without being required to seek any further consent or approval of the members of the Company.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers conferred upon it by this resolution, to any director(s), committee(s), executive(s), officer(s), company secretary or authorized signatory(ies) to give effect to this resolution, including execution of any documents on behalf of the Company and to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, bankers, consultants, advocates and advisors to give effect to this resolution and further to take all other steps which may be incidental, consequential, relevant or ancillary in this regard.”

**By order of the Board of Directors
For Spacenet Enterprises India Limited**

**Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009**

Date: 15th December,2023

Place: Hyderabad

Registered Office:

CIN:L72200TG2010PLC068624

Plot No.114, Survey No.66/2,

Raidurgam, Prasanth Hills,

Gachibowli,Nav Khalsa ,

Serilingampally , Ranga Reddy,

Hyderabad-500008, Telangana, India.

Tel: 040-29345781,

Email: cs@spacenetent.com,

<http://spacenetent.com/>

NOTES FOR MEMBERS:

In accordance with the provisions of the Companies Act, 2013 read with the Rules made thereunder And General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022 and 10/22 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA") read with Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 & MCA Circular No. 09/2023 dated September 25, 2023 and other relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), from time to time (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold Extra-ordinary General Meetings (EGMs) through Video Conference ("VC") or Other Audio Visual Means ("OAVM") without physical presence of members at a common venue. Hence, in compliance with the Circulars, the EGM of the Company is being convened through VC/OAVM and the venue of the EGM Shall be deemed to be the Registered Office of the Company.

- a. Pursuant to the provisions of the Act, a member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this EGM is being proposed to be held pursuant to the said MCA Circulars through VC / OAVM, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the EGM and hence the proxy form and the attendance slip are not attached to this Notice.
- b. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act"), in respect of items of special business is annexed hereto.
- c. As per Regulation 40 of the Listing Regulations, as amended from time to time, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019. Even the transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form with effect from 24th January, 2022. In view of this and to eliminate all the risks associated with physical shares and for the ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. M/s. CIL Securities Ltd, 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad-500 001. Telangana, India are the Registrar & Share Transfer Agents (RTA) of the Company. All communications in respect of share transfers, dematerialization and change in the address of the members may be communicated to the RTA by sending e mail to rta@cilsecurities.com
- d. Members holding shares in the same name under different ledger folios are requested to apply for consolidation of such folios and are requested to send the relevant share certificates to the RTA/Company.
- e. Corporate members intending to allow their authorised representatives to attend the meeting are requested to send to the Company, a certified copy of the Board resolution authorising their representative to attend and vote on their behalf at the meeting.

- f. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in a single name are advised, in their own interest to avail the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.
- g. Members seeking any information or clarification on the accounts are requested to send their queries to the Company, in writing, at least one week before the date of the meeting. Replies will be provided in respect of such written queries at the meeting.
- h. Pursuant to the directions/notifications of Securities and Exchange Board of India (SEBI) and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number (PAN) either at the time of opening of the account or at any time subsequently. In case they have not furnished the PAN to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI, vide Circular ref.no. MRD/DOP/CIR-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circular, all share transfer requests are therefore to be accompanied with PAN details. Members holding shares in physical form can submit their PAN details to the Company / RTA.

Securities and Exchange Board of India (SEBI) vide its Circular dated November 3, 2021, December 15, 2021 and March 16, 2023, has mandated the submission of PAN, KYC details and nomination by holders of physical securities by September 30, 2023. Members are requested to submit their PAN, KYC and nomination details to the RTA of the Company CIL Securities Limited . The format of mandatory KYC documents is available on the Company's Website <http://www.spacenetent.com/>

Members holding shares in electronic form are, requested to submit their PAN to their depository participant(s). In case a holder of physical securities fails to furnish these details or link their PAN with Aadhaar before the due date, our registrars are obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents. If the securities continue to remain frozen as on December 31, 2025, the registrar/the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and/ or the Prevention of Money Laundering Act, 2002

- i. Members may also note that the notice of the Extra-Ordinary General Meeting is available on the Company's website: <https://www.spacenetent.com/> All documents referred to in the accompanying notice and the statement pursuant to Section 102(1) of the Companies Act, 2013

shall be open for inspection by the Members by writing an e-mail to the Company at cs@spacenetent.com

- j. In compliance with the aforesaid MCA Circulars and SEBI Circular dated January, 5, 2023, Notice of the EGM is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company / Depository Participants. Members may note that the Notice will also be available on the Company's website at <http://www.spacenetent.com/>, on the website of the Stock Exchanges i.e., National Stock Exchange and on the website of CDSL www.evotingindia.com.

To support 'Green Initiative', members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/ their Depository Participants in respect of shares held in physical/electronic mode, respectively

- k. Since the EGM will be held through VC/OAVM, the Route Map is not annexed to the Notice.

CDSL E-VOTING SYSTEM – FOR E-VOTING AND JOINING EGM THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO-VISUAL MEANS (OAVM).

1. The general meetings of the companies shall be conducted as per the guidelines & circulars issued by the Ministry of Corporate Affairs (MCA). The forthcoming EGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM through VC/OAVM only.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM, For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM will be provided by CDSL.
3. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM, hence the proxy form and attendance slip including Route Map are not annexed to this notice, However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at <http://spacenetent.com/> The Notice can also be accessed from the websites of the Stock Exchanges i.e., National Stock Exchange of India Limited at www.nseindia.com. And The EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the EGM i.e., www.evotingindia.com).

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

1. **Book closure date:** The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 04th January, 2024 to Wednesday, 10th January, 2024 (both days inclusive)
2. **Cut-off date:** Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Wednesday, 03rd January, 2024 shall be entitled to avail the facility of remote e-voting as well as e-voting during EGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only, A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the EGM and prior to the Cut-off date shall be entitled to exercise his/her vote either electronically i.e., remote e-voting or e-voting during EGM by following the procedure mentioned in this part.
3. **E- Voting period:** The E- voting period begins on Friday, 05th January, 2024 at 09:00 AM (IST) and ends on Tuesday, 09th January, 2024 at 05:00 PM (IST). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Wednesday, 03rd January, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
4. In addition, the facility for e-voting through electronic voting system will be available during the EGM. Members attending the EGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e voting during the EGM. Members who have voted through remote e-

voting shall be eligible to attend the EGM, however, they shall not be eligible to vote at the meeting. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through CDSL.

5. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
6. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
7. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
8. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
9. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.
10. Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders Holding Securities in Demat Mode With CDSL	1). Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.

	<p>2).After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3).If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration.</p> <p>4).Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders Holding Securities in Demat Mode With NSDL</p>	<p>1).If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2).If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register</p>

	<p>Online for IDEAS “Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3).Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (Holding Securities in Demat Mode) Login Through Their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no 1800 22 55 33</p>

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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In case of shareholders holding shares in physical mode and non-individual shareholders in demat mode can Access through CDSL e-Voting system.

LOGIN METHOD FOR E-VOTING AND JOINING VIRTUAL MEETINGS FOR PHYSICAL SHAREHOLDERS AND SHAREHOLDERS OTHER THAN INDIVIDUAL HOLDING IN DEMAT FORM.

- I. The shareholders should log on to the e-voting website www.evotingindia.com.
- II. Click on "Shareholders" module.
- III. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- IV. Next enter the Image Verification as displayed and Click on Login.
- V. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- VI. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- VII. After entering these details appropriately, click on "SUBMIT" tab.
- VIII. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in Demat form will now reach 'Password Creation'

menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- IX. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- X. Click on the EVSN (for the relevant) "Spacenet Enterprises India Limited" on which you choose to vote.
- XI. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- XII. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- XIII. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- XIV. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- XV. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- XVI. If a Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XVII. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address cs@spacenetent.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- I. The procedure for attending meeting & e-Voting on the day of the EGM is same as the instructions mentioned above for e-voting.
- II. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- III. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the EGM.
- IV. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- V. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- VI. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- VII. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker shareholder by sending their request in advance at least 10 days prior to EGM mentioning their name, Demat account number/folio number, email id, mobile number at cs@spacenetent.com The shareholders who do not wish to speak during the EGM but have queries may send their queries in advance 10 days prior to EGM mentioning their

name, demat account number/folio number, email id, mobile number at cs@spacenetent.com and These queries will be replied to by the company suitably by email.

- VIII. Those shareholders who have registered themselves as a speaker shareholder will only be allowed to express their views/ask questions during the meeting.
- IX. Only those shareholders, who are present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM.
- X. If any Votes are cast by the shareholders through the e-voting available during the EGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the EGM.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

- i. For Physical shareholders:- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to email id cs@spacenetent.com or rta@cilsecurities.com
- ii. For Demat shareholders: - Please update your email id & mobile no. with your respective Depository Participant (DP)
- iii. For Individual Demat shareholders: - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending EGM& e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

GENERAL INSTRUCTIONS:

The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date.

The Company has appointed Shri. Desina Balarama Krishna (Cop. No. 22414), Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer, after scrutinizing the votes cast at the meeting through poll and through remote e-voting will, not later than 2 working days from the conclusion of the EGM, make a consolidated scrutinizer's report and submit the same to the Chairman.

The Voting results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company <http://spacenetent.com/> and on the website of www.cdslindia.com and the same voting results shall simultaneously be communicated to the Stock Exchanges not later than 2 working days from conclusion of EGM.

The voting result will be announced by the Chairman or any other person authorized by him within two days of the EGM.

GENERAL INFORMATION TO THE MEMBERS AT A GLANCE:

Particulars	Details
Date of EGM	Wednesday, 10 th January, 2024
Time of EGM	11:30 AM (IST)
Mode of conducting EGM	Video Conferencing (VC) and Other Audio-Visual Means (OAVM)
Book closure date	from Thursday, 04 th January, 2024 to Wednesday, 10 th January, 2024 (both days inclusive)
Cut-off date for e-voting	Wednesday, 03 rd January, 2024
E-voting start time and date	Friday, 05 th January, 2024 at 09:00 AM(IST)
E-voting end time and date	Tuesday, 09 th January, 2024 at 05:00 PM (IST)
Address of the Registered office & contact details of the company	Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 04029345781 E-mail: cs@spacenetent.com Website: http://spacenetent.com/
Name, address and contact details of Registrar and Share Transfer Agent (RTA)	CIL Securities Limited 214, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001. Phone: +91 040-69011111 E-mail: rta@cilsecurities.com

**By order of the Board of Directors
For Spacenet Enterprises India Limited**

**Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009**

Date: 15th December,2023

Place: Hyderabad

Registered Office:

CIN:L72200TG2010PLC068624

Plot No.114, Survey No.66/2,

Raidurgam, Prasanth Hills,

Gachibowli,Nav Khalsa ,

Serilingampally , Ranga Reddy,

Hyderabad-500008, Telangana, India.

Tel: 040-29345781,

Email: cs@spacenetent.com,

<http://spacenetent.com/>

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and / or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ITEM NO.01:

TO CREATE, OFFER, ISSUE AND ALLOT CONVERTIBLE EQUITY WARRANTS ON PREFERENTIAL BASIS:

The Board of Directors of the Company in their meeting held on Friday 15th December, 2023 approved raising of funds aggregating up to INR 99,54,99,778 (ninety-nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only) by way of issuance of up to 3,82,88,453 (Three Crores Eighty Two Lakh Eighty Eight Thousand and Four hundred and Fifty Three Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 01 /- (Rupee One Only) each ("Warrants") at a price of INR 26.00 (Rupees Twenty Six Only) each payable in cash ("Warrants Issue Price"), aggregating up to INR 99,54,99,778 (ninety-nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only) which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months, to 'Proposed Allottees', not being members of the promoter group, by way of a preferential issue through private placement offer, who have agreed to subscribe to the proposed preferential issue and has confirmed their eligibility in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the 'ICDR Regulations').

In accordance with Sections 23(1)(b), 42 and 62(1)(c) and other applicable provisions, if any, of the Act and the rules made thereunder and in accordance with the ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), as amended from time to time, approval of the Members of the Company by way of special resolution is required to issue securities by way of private placement on a preferential basis.

The Board therefore, seeks approval of the members as set out in the notice, by way of Special Resolution to issue and allot convertible Equity warrants on preferential basis to the proposed allottees.

The salient features of the preferential issue, Necessary information/details/disclosures in respect of the proposed Preferential Issue of Warrants in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and Section 42 and 62(1)(c) of the Companies Act, 2013 read with Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 & Rule 13(2) (d) of the Companies (Share Capital and Debentures) Rules, 2014 are set out below:

1) Objects of the preferential issue;

The proceeds of the preferential issue will be utilized for any one or in combination with any one or more of the purposes such as:

- To invest up to Rs.30 Crores in BillMart FinTech Private Limited, a Bill Discounting Platform, and in Rajath Finance Ltd Agreegately.
- To invest up to Rs. 5 Crores in Thalassa Enterprises Limited a Subsidiary company
- To invest up to Rs. 5 Crores in Pathfinder Enterprise Solution Private Limited
- Utilization up to Rs. 15Crores as Working Capital for Spacenet Enterprises India Limited for trade and trade tech business
- Utilization Up to Rs. 44.55 Crores as Working Capital & Investments for Spacenet Enterprises India Limited overseas subsidiaries of the company.

2) Maximum number of specified securities to be issued;

The resolution set out in the accompanying notice authorises the Board to issue and allot from time to time in one or more tranches of up to 3,82,88,453 (Three Crores Eighty Two Lakh Eighty Eight Thousand and Four hundred and Fifty Three Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 01 /- (Rupee One Only) each ("Warrants") at a price of INR 26.00 (Rupees Twenty Six Only) each payable in cash ("Warrants Issue Price"), aggregating up to INR 99,54,99,778 (ninety-nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only).

In accordance with the provisions of Chapter V of SEBI ICDR Regulations, 25% (Twenty-Five Per Cent) of the Warrant Issue Price, shall be paid by the Warrant Holders to the Company on or before allotment of the Warrants and the balance consideration i.e. 75% (Seventy-Five Per Cent) of the Warrant Issue Price shall be paid at the time of exercise of the right attached to Warrant(s) to apply for fully paid – up Equity shares of the Company, against each such Warrants held by the Warrant Holder

3) Particulars of the offer including date of passing of Board resolution;

The Board of Directors of the Company at their meeting held on Friday 15th December, 2023 proposed to issue and allot up-to 3,82,88,453 (Three Crores Eighty Two Lakh Eighty Eight Thousand and Four hundred and Fifty Three Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 01 /- (Rupee One Only) each ("Warrants") at a price of INR 26.00 (Rupees Twenty Six Only) each payable in cash ("Warrants Issue Price"), aggregating up to INR 99,54,99,778 (ninety-nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only).

The price of each equity share to be issued in lieu of warrants is fixed at INR 26.00 (Rupees Twenty Six Only) per share as determined in terms of SEBI (ICDR) Regulations.

4) Kind of securities offered and the price at which security is being offered:

Up-to to 3,82,88,453 (Three Crores Eighty Two Lakh Eighty Eight Thousand and Four hundred and Fifty Three Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 01 /- (Rupee One Only) each (“Warrants”) at a price of INR 26.00 (Rupees Twenty Six Only) each payable in cash (“Warrants Issue Price”), aggregating up to INR 99,54,99,778 (ninety-nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only).

The price of each equity share to be issued in lieu of warrants is fixed at INR 26.00 (Rupees Twenty Six Only) per share as determined in terms of SEBI (ICDR) Regulations.

5) Basis or justification for the price (including premium, if any) at which the offer or invitation is being made , Report of independent registered valuer:

The Equity Shares of the Company are listed on National Stock Exchange of India Limited (“NSE”). The equity shares were frequently traded in accordance with the SEBI ICDR Regulations

Pursuant to Regulation 164 (1) of SEBI ICDR Regulations the equity shares of the accompany have been listed on a recognised stock exchange for a period of more than 90 trading days as on the relevant date.

The price of the Convertible equity warrants (Which will be converted into equity shares upon exercise of convertible warrants into equity shares) to be allotted pursuant to the preferential issue shall be not less than higher of the following.

a. the 90 trading days volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date; (i.e. INR 23.63.00)

Or

b. the 10 trading days volume weighted average prices of the related equity shares quoted on a recognised stock exchange preceding the relevant date.(i.e. INR 25.85.00)

As per above The price of the Security (convertible equity Warrants) to be issued and allotted on Preferential Basis shall not be less than INR 25.85.00 (Rupees Twenty Five and Eighty Five Paisa only).

The price of each Security (convertible equity Warrants) is fixed at INR 26.00 (Rupees Twenty Six Only) per each Security (convertible equity Warrants) which shall not be less than INR 25.85.00 (Rupees Twenty Five and Eighty Five Paisa only) as mentioned above

In view of the above, the Board of Directors the Company has fixed the Warrant Issue price (i.e. the price including the Warrant Subscription Price and the Warrant Exercise Price) of INR 26.00 (Rupees Twenty Six Only) determined in compliance with the requirements of the SEBI ICDR Regulations and in

this regard a certificate to that effect has been issued by M/s. Gorantla & Co Chartered Accountants , Statutory Auditors of the company.

Articles of Association of the Company does not provide for a method of determination which results in a floor price higher than that determined under SEBI ICDR Regulations.

6) Relevant date:

The 'Relevant Date' as per SEBI ICDR Regulations is fixed as 11th December, 2023 i.e., 30 (thirty) days prior to the date of the Extraordinary General Meeting.

On the basis of this Relevant date the price of the equity shares to be allotted on conversion of warrants has been calculated.

7) Name and address of valuer who performed valuation;

Not Applicable since the price is not determined as per Valuation Report given by valuer who perform valuation.

8) Amount which the Company intends to raise by way of such securities;

The Board of Directors of the Company at their meeting held on Friday 15th December, 2023 proposed to issue and allot up-to 3,82,88,453 (Three Crores Eighty Two Lakh Eighty Eight Thousand and Four hundred and Fifty Three Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 01 /- (Rupee One Only) each ("Warrants") at a price of INR 26.00 (Rupees Twenty Six Only) each payable in cash ("Warrants Issue Price"), aggregating up to INR 99,54,99,778 (ninety-nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only).

The price of each equity share to be issued in lieu of warrants is fixed at INR 26.00 (Rupees Twenty Six Only) per share as determined in terms of SEBI (ICDR) Regulations.

9) Material terms of raising such securities

The equity shares to be allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of SEBI (ICDR) Regulations and Memorandum of Association and Articles of Association of the Company and shall rank *pari passu* with the then existing equity shares of the Company in all respects including the payment of dividend and voting rights.

10) Time frame within which the preferential issue shall be completed

In accordance with Regulation 170 of the ICDR Regulations, the allotment of the Warrants shall be completed within a period of 15 days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or

permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 days from the date of such approval(s) or permission(s).

11) Intent of the promoters, directors or key managerial personnel or senior management of the issuer to subscribe to the offer;

None of the promoters, Directors or Key Managerial Personnel or senior management of the issuer intends to subscribe to the offer and further as on the date of this notice they do not intend to contribute for the furtherance of the objects

12) Lock-in:

The pre-preferential allotment shareholding of the Proposed Allottee, if any, in the Company, the Warrants allotted in terms of this resolution and the resultant equity shares arising on exercise of rights attached to such Warrants shall be subject to lock-in as specified in the provisions of Chapter V of the SEBI ICDR Regulations

13) Listing:

The Company will make an application to the Stock Exchange at which the existing shares are already listed, for listing of the equity shares which will be issued on conversion of Warrants. Such Equity Shares, once allotted, shall rank *pari passu* with the existing equity shares of the Company in all respects, including dividend.

14) Name of the proposed allottee, class and The percentage (%) of Post Preferential Issue Capital that may be held by allottees and Change in Control, if any, consequent to the Preferential Issue:

Sr. No.	Name of the proposed allottee(s)	Category	Holding Pre-Preferential Issue		No. of Convertible Warrants to be allotted		Holding – Post Preferential issue after conversion of warrants (assuming full conversion)
			No. of Shares	%		No. of Shares	%
1	Girish Sareen	Non Promoter	NIL	--	961538	961538	0.16
2	Mala Sareen	Non Promoter	NIL	--	961538	961538	0.16
3	Raian Nogi Karanjawala	Non Promoter	NIL	--	96153	96153	0.01
4	Chandrakala Singhania	Non Promoter	NIL	--	692307	692307	0.11

5	Wheelers Developers Private Limited	Non Promoter	NIL	--	3846153	3846153	0.66
6	Neeru Nitin Shah	Non Promoter	NIL	--	961538	961538	0.16
7	Dipsar Fintrade Private Limited	Non Promoter	NIL	--	1923076	1923076	0.33
8	Hello Money Advisors LLP	Non Promoter	NIL	--	2884615	2884615	0.49
9	GRIEBS Commosales LLP	Non Promoter	NIL	--	2884615	2884615	0.49
10	Shree Mallikarjun Tradinvest Private Limited	Non Promoter	NIL	--	384615	384615	0.06
11	Jeevan Jyoti Vanijya Ltd	Non Promoter	NIL	--	769230	769230	0.13
12	Parklight Securities Private Limited	Non Promoter	2000	--	769230	769230	0.13
13	Vikasa India EIF I Fund	Non Promoter	NIL	--	19230769	19230769	3.30
14	Pravin Jayantilal patel	Non Promoter	NIL	--	961538	961538	0.16
15	Sushil vinod velani	Non Promoter	NIL	--	961538	961538	0.16

There shall be no change in the management or control of the Company pursuant to the proposed issue

and allotment of convertible warrants including conversion thereof into equity.

15) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:

Sr. No.	Name of the proposed allottee(s)	Category	The identity of the natural persons who are the ultimate beneficial owners of the Shares proposed to be allotted and/or who ultimately control the proposed allottees	
			Name	% of Equity Holding
1	Girish Sareen	Non Promoter	Not Applicable	-
2	Mala Sareen	Non Promoter	Not Applicable	-
3	Raian Nogi Karanjawala	Non Promoter	Not Applicable	-
4	Chandrakala Singhania	Non Promoter	Not Applicable	-

5	Wheelers Developers Private Limited	Non Promoter	Ashish Maheshwari	NIL
6	Neeru Nitin Shah	Non Promoter	Not Applicable	-
7	Dipsar Fintrade Private Limited	Non Promoter	Deepak T Agrawal	50%
8	Hello Money Advisors LLP	Non Promoter	Rachit Poddar	-
9	GRIEBS Commosales LLP	Non Promoter	Rachit Poddar	-
10	Shree Mallikarjun Tradinvest Private Limited	Non Promoter	Saumil Arvind Bhavnagari Chelisha Bhavrtagari	NIL 90%
11	Jeevan Jyoti Vanijya Limited	Non Promoter	Saumil Arvind Bhavnagari	
12	Parklight Securities Private Limited	Non Promoter	Pranava shwinbhai Sheth Saumil Arvind Bhavnagari	NIL 90%
13	Vikasa India EIF I Fund	Non Promoter	Mr. Roshen Pujari Mr. Randall Buttram Mr. Mark Rankin	Not Applicable
14	Pravin Jayantilal patel	Non Promoter	Not Applicable	-
15	Sushil vinod velani	Non Promoter	Not Applicable	-

16) The current and proposed status of the allottee (s) post Preferential Issue namely, promoter or non-promoter:

Sr.No	Name of the Proposed Allottee	Current Status of the Proposed Allottee	Proposed Status of the Proposed Allottee post the preferential issue
1	Girish Sareen	Non Promoter	Non Promoter
2	Mala Sareen	Non Promoter	Non Promoter
3	Raian Nogi Karanjawala	Non Promoter	Non Promoter
4	Chandrakala Singhania	Non Promoter	Non Promoter
5	Wheelers Developers Private Limited	Non Promoter	Non Promoter
6	Neeru Nitin Shah	Non Promoter	Non Promoter
7	Dipsar Fintrade Private Limited	Non Promoter	Non Promoter
8	Hello Money Advisors LLP	Non Promoter	Non Promoter
9	GRIEBS Commosales LLP	Non Promoter	Non Promoter
10	Shree Mallikarjun Tradinvest Private Limited	Non Promoter	Non Promoter
11	Jeevan Jyoti Vanijya Limited	Non Promoter	Non Promoter
12	Parklight Securities Private Limited	Non Promoter	Non Promoter

13	Vikasa India EIF I Fund	Non Promoter	Non Promoter
14	Pravin Jayantilal patel	Non Promoter	Non Promoter
15	Sushil vinod velani	Non Promoter	Non Promoter

17) Shareholding pattern of the issuer before and after the preferential issue;

Particulars	Pre-issue shareholding		Post issue shareholding	
	No. of shares	Shareholding %	No. of shares	Shareholding %
A. PROMOTER SHAREHOLDING				
1. Indian	8,81,04,371	16.21	8,81,04,371	15.14
a. Individuals/Hindu undivided Family				
b. State Government(s)	--	--	--	--
c. Financial Institutions/ Banks	--	--	--	--
d. Any Other (specify)	--	--	--	--
Sub-Total (A)(1)	8,81,04,371	16.21	8,81,04,371	15.14
2. Foreign	--	--	--	--
a. Individuals(Non-Resident Individuals/Foreign Individuals)	--	--	--	--
b. Government	--	--	--	--
c. Institutions	--	--	--	--
d. Foreign Portfolio Investor	--	--	--	--
e. Any Other (specify)	--	--	--	--
Sub-Total (A)(2)	--	--	--	--
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	8,81,04,371	16.21	8,81,04,371	15.14
B. PUBLIC SHAREHOLDING				
1. Institutions	--	--	--	--
a. Mutual Funds/	--	--	--	--
b. Venture Capital Funds	--	--	--	--
c. Alternate Investment Funds	--	--	--	--
d. Foreign Venture Capital Investors	--	--	--	--
e. Foreign Portfolio Investors	--	--	--	--
f. Financial Institutions/ Banks	--	--	--	--
g. Insurance Companies	--	--	--	--
h. Provident Funds/ Pension Funds	--	--	--	--
i. Any Other(Bodies Corporate)	--	--	--	--
Sub-Total (B)(1)	--	--	--	--
2. Central Government/ State Government(s)/ President of India	--	--	--	--

Sub-Total (B)(2)	--	--	--	--
3. Non-institutions				
a. Individuals -	11,69,84,812	21.36	12,25,80,962	21.07
b. NBFCs registered with RBI	--	--	--	--
c. Employee Trusts	--	--	--	--
d. Overseas Depositories (holding DRs) (balancing figure)	--	--	--	--
e. Any Other (specify)				
Non-Resident Indian (NRI)	1266029	0.23	1266029	0.21
Bodies Corporate	329805296	60.68	34,32,66,830	59.00
Clearing member	1100000	0.20	1100000	0.18
HUF	1878975	0.34	1878975	0.32
Foreign Portfolio Investor (Corporate)	4330891	0.79	2,35,61,660	4.05
Sub-Total (B)(3)	455366003	83.79	49,36,54,456	84.85
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	455366003	83.79	49,36,54,456	84.85
C. NON PROMOTER- NON PUBLIC SHAREHOLDING				
1. Custodian/DR Holder	--	--	--	--
2. Employee Benefit Trust	--	--	--	--
3. Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	--	--	--	--
GRAND TOTAL (A+B+C)	543470374	100.00	58,17,58,827	100.00

Notes:

- The Pre-Issue Shareholding Pattern is taken on the date 20th October, 2023 on which 95,50,000 equity shares are allotted and for which the listing application is filed with the stock exchange and the listing approval is under process for listing of those allotted shares. (No of Equity shares currently listed 53,39,20,374 + No of Equity shares under listing process 95,50,000 Totalling of Equity Shares 54,34,70,374 as on the date 20th October, 2023)
- In order to keep total % of shareholding as 100%, the % of each category has been rounded off in the best possible manner.
- The above mentioned post preferential issue shareholding pattern of the Company is calculated on basis of assuming full conversion of warrants to be allotted under the present issue.
- It is further assumed that shareholding of the Company in all other categories will remain unchanged.

- The Company will ensure compliance with all applicable laws and regulations including the SEBI ICDR Regulations at the time of allotment of equity shares of the Company.

18) Undertaking that the issuer shall re-compute the price of the specified securities in terms of the provision of these regulations where it is required to do so;

The Company shall re-compute the price of the Warrants and/or the number of Equity Shares to be allotted on exercise of the Warrants, in terms of the provision of Regulation 166 of the ICDR Regulations or any other applicable laws, where it is required to do so.

19) Undertaking that if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked- in till the time such amount is paid by the allottees.

The Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the Warrants shall continue to be locked-in till the time such amount is paid by the Warrant Holder

20) Disclosures specified in Schedule VI, if the issuer or any of its promoters or directors is a wilful defaulter or a fraudulent borrower.

The Company hereby undertakes that:

- a) None of the Company, its Directors or Promoters have been declared as wilful defaulter or fraudulent borrower as defined under the SEBI ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI ICDR Regulations.
- b) The Company is eligible to make the Preferential Issue to the Proposed Allottee under Chapter V of the ICDR Regulations.

21) Certificate of Practicing Company Secretary, certifying that the issue is being made in accordance with the requirements of these regulations.

A certificate Received from CS D Balarama Krishna, Practicing Company Secretary, certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will be also available on the Company's website and will be accessible at the following link

https://www.spacenetent.com/Shareholders_Meetings/other_information/Spacenet-PCSCertificate-ForICDRCompliance-18-12-2023.pdf

22) Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

Not Applicable since the proposed preferential allotment is to be made for cash

23) Principle terms of assets charged as securities: NOT APPLICABLE

24) No. of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

1.The Company had allotted 1,48,00,000 (One Crore Forty Eight Lakh Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 01/- (Rupees One Only)/- each (“Warrants”) at the at an issue price of INR20.00 (Rupees Twenty Only) each payable in cash (“Warrants Issue Price”) to the following non-Promoters allottees on 11th February, 2023 on a preferential basis

Sr. No.	Name Of Allottee	No of Warrants Allotted
1	Kuber Securities	10,00,000
2	Mriidul Singhanian	18,00,000
3	Fiduciary Euromax Capital Markets Private Limited	10,00,000
4	Rahul Vaidya	2,50,000
5	Akaash Kumar Bhat	2,50,000
6	Satelite Forging Private Limited	50,00,000
7	Semai Trading Llp	5,00,000
8	Sanjay Bagrodia	5,00,000
9	R Vasant Kumar & Sons	5,00,000
10	Urvi Thakkar	10,00,000
11	Moheet Vinodkumar Agrawal	5,00,000
12	Vss Iron And Minerals Private Limited	12,50,000
13	Aryan Mining And Trading Corporation Private Limited	12,50,000
TOTAL		1,48,00,000

2. The Company had allotted 2,50,000 (Two Lakh Fifty Thousand only) equity shares of the face value of ₹ 01/-(Rupee One Only) each fully paid up at an issue price of ₹ 20/-(Rupees Twenty Only) per Equity share on 04th October, 2023, to the following allottee.

Sr.No	Name Of The Allottee	Number of Equity shares allotted
1	Mr.Akaash Kumar Bhat	2,50,000
Total		2,50,000

3. The Company had allotted 95,50,000 (Ninety Five Lakh Fifty Thousand only) equity shares of the face value of INR 01/-(Rupee One Only) each fully paid up at an issue price of INR 20/-(Rupees Twenty Only) per Equity share on 20th October, 2023, to the following allottees.

Sr. No	Name Of The Allottee	Number of Equity shares allotted
1	M/s.Kuber Securities	10,00,000
2	Mrs.Mriidul Singhania	18,00,000
3	M/s.Fiduciary Euromax Capital Markets Private Limited	10,00,000
4	M/s.Semai Trading LLP	5,00,000
5	Mrs.Urvi Thakkar	10,00,000
6	M/s.VSS Iron And Minerals Private Limited	12,50,000
7	M/s.Aryan Mining And Trading Corporation Private Limited	12,50,000
8	Mr.Rahul Vaidya	2,50,000
9	Mr.Sanjay Bagrodia	5,00,000
10	M/s. R Vasant Kumar & Sons	5,00,000
11	Mr.Moheet Vinodkumar Agrawal	5,00,000
Total		95,50,000

25) The Company is eligible to make the Preferential Issue under Chapter V of the SEBI (ICDR) Regulations;

26) The proposed allottees have not sold or transferred any Equity Shares during the 90 (Ninety) trading days preceding the relevant date.

Other disclosures:

- In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, approval of the Members for issue and allotment of the said warrants to the Proposed Allottee is being sought by way of a special resolution as set out under this Notice.
- Accordingly, the approval of the Members of the Company is hereby sought by way of special resolution for authorizing the Board of Directors of the Company to create, offer, issue and allot convertible warrants as specifically described in the resolutions set out at Item No.01 of this Notice.
- The Board of Directors believe that the proposed issue is in the best interest of the Company and its Members and therefore recommends the Special Resolution as set out in the accompanying notice for approval by the members.
- Proposed Allottees have confirmed that they have not sold or transferred any equity shares of the Company during the 90 trading days preceding the Relevant Date and they further confirmed that they are eligible under SEBI ICDR Regulations to undertake the preferential issue.

- None of the Directors, Key Managerial Personnel or their relatives thereof are in any way financially or otherwise concerned or interested in the passing of this Special Resolution as set under this notice except and to the extent of their shareholding in the Company.
- Issue of the equity shares pursuant to the exercise of the rights attached to warrants would be within the authorised share capital of the Company.
- Documents referred to in the notice/ explanatory statement will be available for inspection by the Members of the Company as per applicable law.

**By order of the Board of Directors
For Spacenet Enterprises India Limited**

**Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009**

Date: 15th December, 2023

Place: Hyderabad

Registered Office:

CIN:L72200TG2010PLC068624

Plot No.114, Survey No.66/2,

Raidurgam, Prasanth Hills,

Gachibowli, Nav Khalsa ,

Serilingampally , Ranga Reddy,

Hyderabad-500008, Telangana, India.

Tel: 040-29345781,

Email: cs@spacenetent.com,

<http://spacenetent.com/>